

Driehaus International Small Cap Growth Fund (Unaudited)

Security Portfolio for 2/29/2024

	Quantity	ID	Security Description	Market Value
AUSTRALIA				3,004,607.73
	103,575	AUB AU	AUB GROUP LTD	2,038,705.93
	1,194,949	PDN AU	PALADIN ENERGY LTD	965,901.80
AUSTRIA				3,479,366.28
	22,387	DOC AV	DO & CO AG	3,479,366.28
BELGIUM				3,223,344.80
	24,234	COLR BB	COLRUYT GROUP N.V	1,164,096.42
	219	LOTB BB	LOTUS BAKERIES	2,059,248.38
BRAZIL				4,320,092.75
	479,012	DIRR3 BZ	DIRECIONAL ENGENHARIA SA	2,281,789.57
	104,582	ERJ	EMBRAER SA-ADR	2,038,303.18
CANADA				18,763,301.08
	92,300	ATZ CN	ARITZIA INC-SUBORDINATE VOTI	2,440,884.94
	43,974	BEI-U CN	BOARDWALK REAL ESTATE INVEST	2,463,503.08
	5,400	BYD CN	BOYD GROUP SERVICES INC	1,267,327.86
	27,000	CCO CN	CAMECO CORP	1,094,204.77
	108,500	CLS CN	CELESTICA INC	4,611,339.93
	179,700	EFN CN	ELEMENT FINANCIAL CORP	2,999,082.63
	19,411	KXS CN	KINAXIS INC	2,012,113.24
	148,800	NXE CN	NEXGEN ENERGY LTD	1,049,269.43
	17,491	XENE	XENON PHARMACEUTICALS INC	825,575.20
CHINA				695,667.86
	1,028,000	6110 HK	TOPSPORTS INTERNATIONAL HOLD	695,667.86
DENMARK				2,659,654.18
	81,664	ALKB DC	ALK-ABELLO A/S	1,523,560.67
	26,504	NETC DC	NETCOMPANY GROUP AS	1,136,093.51
FINLAND				2,645,558.90
	247,323	METSO FH	METSO CORPORATION	2,645,558.90
FRANCE				3,674,421.10
	76,407	COFA FP	COFACE SA	1,096,942.20
	10,052	SOP FP	SOPRA STERIA GROUP	2,577,478.90
GERMANY				18,422,578.64
	19,414	AFX GY	CARL ZEISS MEDITEC AG - BR	2,384,059.65
	35,336	EVD GY	CTS EVENTIM AG & CO KGAA	2,782,748.82
	19,608	FIE GY	FIELMANN GROUP AG	928,839.91
	55,124	FPE3 GY	FUCHS PETROLUB SE -PREF	2,348,712.01
	9,810	GXI GY	GERRESHEIMER AG	1,150,216.57
	29,011	BOSS GY	HUGO BOSS	1,975,379.80
	68,868	KGX GY	KION GROUP AG	3,479,625.75
	31,039	G24 GY	SCOUT24 SE	2,256,993.32
	26,858	SMHN GY	SUESS MICROTEC SE	1,116,002.81
GREAT BRITAIN				22,700,366.02
	394,600	BAB LN	BABCOCK INTL GROUP PLC	2,447,595.83

	1,337,329	CTEC LN	CONVATEC GROUP PLC	4,162,215.14
	23,151	CWK LN	CRANSWICK PLC	1,127,340.37
	125,626	ICP LN	INTERMEDIATE CAPITAL GROUP	3,063,128.10
	28,820	RSW LN	RENISHAW PLC	1,567,854.79
	104,556	RS1 LN	RS GROUP PLC	997,928.58
	63,284	SDRL	SEADRILL LTD	2,670,584.80
	1,175,125	SRP LN	SERCO GROUP PLC	2,776,214.12
	125,663	SMWH LN	WH SMITH PLC	1,968,411.81
	246,991	YCA LN	YELLOW CAKE PLC	1,919,092.48
INDIA				11,488,842.95
	93,169	APAT IN	APL APOLLO TUBES LTD	1,735,242.71
	56,724	ICICIGI IN	ICICI LOMBARD GENERAL INSURA	1,171,866.21
	369,767	IH IN	INDIAN HOTELS CO LIMITED	2,617,218.73
	90,873	KPITTECH IN	KPIT TECHNOLOGIES LTD	1,717,404.65
	226,102	MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD	2,163,948.87
	1,026,552	NHPC IN	NHPC LTD	1,087,283.63
	48,632	UBBL IN	UNITED BREWERIES LTD	995,878.15
INDONESIA				3,215,955.99
	2,603,200	ISAT IJ	INDOSAT TBK PT	1,892,558.70
	7,562,400	AMRT IJ	SUMBER ALFARIA TRIJAYA TBK P	1,323,397.29
IRELAND				5,793,610.47
	204,746	GLB ID	GLANBIA PLC	3,719,876.38
	52,426	JHX AU	JAMES HARDIE INDUSTRIES-CDI	2,073,734.09
ISRAEL				3,583,247.42
	18,073	CAMT	CAMTEK LTD	1,438,430.07
	8,749	NICE	NICE SYSTEMS LTD-SPONS ADR	2,144,817.35
ITALY				13,292,169.01
	483,360	BAMI IM	BANCO BPM SPA	2,814,036.68
	71,005	BZU IM	BUZZI SPA	2,399,280.07
	88,232	ZGN	ERMENEGILDO ZEGNA NV	1,261,717.60
	223,816	LDO IM	LEONARDO SPA	4,785,222.38
	1,118,125	SPM IM	SAIPEM SPA	2,031,912.28
JAPAN				49,488,837.79
	131,000	2670 JP	ABC-MART INC	2,246,358.29
	98,800	7747 JP	ASAHI INTECC CO LTD	2,056,377.16
	51,300	7936 JP	ASICS CORP	2,183,233.02
	75,600	6845 JP	AZBIL CORP	2,221,678.37
	31,900	9697 JP	CAPCOM CO LTD	1,288,148.80
	131,800	6407 JP	CKD CORP	2,710,084.39
	60,150	6406 JP	FUJITEC CO LTD	1,547,178.67
	38,700	8354 JP	FUKUOKA FINANCIAL GROUP INC	1,005,378.54
	62,500	6324 JP	HARMONIC DRIVE SYSTEMS INC	1,639,810.68
	53,000	6465 JP	Hoshizaki Corp	1,809,086.74
	53,100	6951 JP	JEOL LTD	2,361,931.68
	83,200	3046 JP	JINS HOLDINGS INC	2,287,625.00
	44,100	8194 JP	LIFE CORP	1,134,188.36
	94,200	6269 JP	MODEC INC	1,920,029.37

	96,800	2201 JP	MORINAGA & CO LTD	1,735,281.10
	88,400	2264 JP	MORINAGA MILK INDUSTRY CO	1,830,345.24
	53,630	5393 JP	NICHIAS CORP	1,409,837.87
	163,700	2127 JP	NIHON M&A CENTER INC	1,097,875.09
	35,200	4403 JP	NOF CORP	1,582,777.73
	47,300	4733 JP	OBIC BUSINESS CONSULTANTS	2,261,007.04
	61,700	4527 JP	ROHTO PHARMACEUTICAL CO LTD	1,254,854.47
	126,000	7453 JP	RYOHIN KEIKAKU CO LTD	1,990,954.01
	29,100	8136 JP	SANRIO CO LTD	1,631,706.88
	138,500	2782 JP	SERIA CO LTD	2,800,188.63
	47,800	4004 JP	SHOWA DENKO K K	1,155,100.23
	37,100	9989 JP	SUNDRUG CO LTD	1,158,241.90
	68,400	6266 JP	TAZMO CO	1,717,446.62
	68,600	6841 JP	YOKOGAWA ELECTRIC CORP	1,452,111.91
LUXEMBOURG				1,002,186.89
	23,318	SHUR BB	SHURGARD SELF STORAGE EU-WI	1,002,186.89
MEXICO				3,478,791.64
	88,910	GRUMAB MM	GRUMA S.A.B.-B	1,583,757.88
	180,686	GCC* MM	GRUPO CEMENTOS CHIHUAHUA	1,895,033.76
NETHERLANDS				8,321,586.38
	8,964	BESI NA	BE SEMICONDUCTOR INDUSTRIES	1,623,540.56
	200,690	FUR NA	FUGRO NV	4,435,341.59
	14,959	RDC GY	REDCARE PHARMACY NV	2,262,704.23
NORWAY				1,402,015.59
	46,892	SCHA NO	SCHIBSTED ASA-CL A	1,402,015.59
SOUTH AFRICA				1,138,543.31
	128,387	MRP SJ	MR PRICE GROUP LTD	1,138,543.31
SOUTH KOREA				3,629,186.11
	33,306	403870 KS	HPSP CO LTD	1,289,256.41
	79,772	030200 KS	KT CORP	2,339,929.70
SPAIN				6,358,252.18
	110,006	FDR SM	FLUIDRA SA	2,572,889.67
	197,655	IDR SM	INDRA SISTEMAS SA	3,785,362.51
SWEDEN				5,507,612.41
	58,860	HEM SS	HEMNET GROUP AB	1,799,689.64
	49,854	MYCR SS	MYCRONIC AB	1,641,916.05
	75,931	THULE SS	THULE GROUP AB/THE	2,066,006.72
SWITZERLAND				10,052,135.69
	9,238	COTN SW	COMET HOLDING AG-REG	3,279,383.48
	12,836	FHZN SW	FLUGHAFEN ZUERICH AG-REG	2,707,762.67
	1,990	SFZN SW	SIEGFRIED HOLDING AG-REG	1,997,177.56
	5,293	TECN SW	TECAN GROUP AG-REG	2,067,811.98
TAIWAN				7,022,718.28
	8,000	3661 TT	ALCHIP TECHNOLOGIES LTD	1,049,460.42
	160,000	2049 TT	HIWIN TECHNOLOGIES CORP	1,215,756.79
	398,000	2449 TT	KING YUAN ELECTRONICS CO LTD	1,120,741.22
	37,000	3533 TT	LOTES CO LTD	1,200,440.38

	33,000	6669 TT	WIWYNN CORP	2,436,319.47
THAILAND				1,333,972.83
	213,800	BH-R TB	BUMRUNGRAD HOSPITAL PU-NVDR	1,333,972.83
UNITED ARAB EMIRATES				1,264,111.78
	261,289	NETW LN	NETWORK INTERNATIONAL HOL-WI	1,264,111.78
UNITED STATES				1,581,123.20
	453,300	1910 HK	SAMSONITE INTERNATIONAL SA	1,581,123.20
			Stock Total:	222,543,859.26
			Cash:	5,208,170.35
			Portfolio Total:	227,752,029.61

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.