

Driehaus Emerging Markets Growth Fund (Unaudited)

Security Portfolio for 3/31/2024

	Quantity	ID	Security Description	Market Value
ARGENTINA				42,395,607.26
	408,629	GGAL	GRUPO FINANCIERO GALICIA-ADR	10,387,349.18
	10,773	MELI	MERCADOLIBRE INC	16,288,345.08
	793,935	YPF	YPF S.A.-SPONSORED ADR	15,719,913.00
AUSTRIA				29,939,480.12
	671,681	EBS AV	ERSTE GROUP BANK AG	29,939,480.12
BRAZIL				202,097,487.23
	3,764,100	BPAC11 BZ	BANCO BTG PACTUAL SA-UNIT	27,342,112.57
	4,160,900	BBAS3 BZ	BANCO DO BRASIL S.A.	46,975,226.89
	1,675,300	ELET3 BZ	CENTRAIS ELETRICAS BRASILIER	13,929,655.86
	2,306,384	DIRR3 BZ	DIRECIONAL ENGENHARIA SA	11,786,692.83
	1,709,800	EQTL3 BZ	EQUATORIAL ENERGIA SA - ORD	11,097,062.94
	3,005,800	IGTI11 BZ	IGUATEMI SA - UNITS	13,970,569.08
	1,864,193	ITUB	ITAU UNIBANCO HLDNG-PREF ADR	12,918,857.49
	961,317	PBR	PETROLEO BRASILEIRO S.A.-ADR	14,621,631.57
	1,829,652	RADL3 BZ	RAIA DROGASIL SA	9,985,160.16
	3,359,300	ASAI3 BZ	SENDAS DISTRIBUIDORA SA	9,853,107.15
	1,752,100	VIVT3 BZ	TELEFONICA BRASIL S.A.	17,677,512.39
	1,185,690	VIV	TELEFONICA BRASIL-ADR	11,939,898.30
CANADA				44,420,983.92
	1,451,100	AGI	ALAMOS GOLD INC-CLASS A	21,403,725.00
	531,331	CCJ	CAMECO CORP	23,017,258.92
CHINA				437,971,326.30
	12,504,500	3968 HK	CHINA MERCHANTS BANK-H	49,458,377.28
	47,065,000	1398 HK	IND & COMM BK OF CHINA-H	23,697,752.72
	613,284	JD	JD.COM INC-ADR	16,797,848.76
	83,900	600519 C1	KWEICHOW MOUTAI CO LTD-A	19,785,258.67
	663,700	9999 HK	NETEASE INC	13,808,264.48
	480,220	EDU	NEW ORIENTAL EDUCATIO-SP ADR	41,692,700.40
	55,716,000	857 HK	PETROCHINA CO LTD-H	47,634,205.52
	3,899,545	700 HK	TENCENT HOLDINGS LTD	151,396,064.05
	2,343,543	TME	TENCENT MUSIC ENTERTAINM-ADR	26,224,246.17
	753,763	TCOM	TRIP.COM GROUP LTD-ADR	33,082,658.07
	663,909	300308 C2	ZHONGJI INNOLIGHT CO LTD-A	14,393,950.18
FRANCE				16,603,239.97
	6,502	RMS FP	HERMES INTERNATIONAL	16,603,239.97
GREAT BRITAIN				56,668,566.62
	35,912	LIN	LINDE PLC	16,674,659.84
	1,197,104	SHELL NA	SHELL PLC	39,993,906.78
GREECE				48,893,906.23
	4,581,166	ETE GA	NATIONAL BANK OF GREECE	35,876,035.30
	723,124	OPAP GA	OPAP SA	13,017,870.93

HONG KONG			21,090,842.87
	4,578,000	291 HK	China Resources Beer Holdings
INDIA			441,175,854.81
	1,594,565	ADSEZ IN	Adani Ports and Special Economic Zone
	2,330,867	ACEM IN	AMBUJA CEMENTS LTD
	106,675	BJAUT IN	BAJAJ AUTO LTD
	1,372,845	BHARTI IN	BHARTI AIRTEL LTD
	726,777	CIPLA IN	CIPLA LTD
	516,724	CLGT IN	COLGATE PALMOLIVE (INDIA)
	2,088,857	DLFU IN	DLF LTD
	25,447,479	GMRI IN	GMR AIRPORTS INFRASTRUCTURE LTD
	755,877	HDFCB IN	HDFC BANK LIMITED
	494,790	HNAL IN	HINDUSTAN AERONAUTICS LTD
	2,646,052	IBN	ICICI BANK LTD-SPON ADR
	695,843	ICICIGI IN	ICICI LOMBARD GENERAL INSURA
	1,081,952	IH IN	INDIAN HOTELS CO LIMITED
	1,327,332	IRCTC IN	INDIAN RAILWAY CATERING & TO
	421,906	LT IN	LARSEN & TOUBRO LTD
	1,579,616	MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD
	3,671,281	NTPC IN	NTPC LTD
	218,222	PSYS IN	PERSISTENT SYSTEMS LTD
	1,323,448	RELIANCE IN	RELIANCE INDUSTRIES LTD
	1,089,028	SUNP IN	SUN PHARMACEUTICAL INDUS
	1,792,911	TTMT IN	TATA MOTORS LTD
INDONESIA			59,285,802.37
	23,598,075	BBCA IJ	BANK CENTRAL ASIA TBK PT
	97,014,100	BMRI IJ	BANK MANDIRI PERSERO TBK PT
JAPAN			11,009,665.40
	203,300	7974 JP	NINTENDO CO LTD
LUXEMBOURG			8,890,649.46
	226,398	TS	TENARIS SA-ADR
MACAU			14,694,646.02
	5,214,800	1928 HK	SANDS CHINA LTD
MEXICO			178,062,919.16
	2,059,509	AC* MM	ARCA CONTINENTAL SAB DE CV
	6,053,700	VESTA* MM	CORP INMOBILIARIA VESTA SAB
	18,459,857	FUNO11 MM	FIBRA UNO ADMINISTRACION SA
	113,541	FMX	FOMENTO ECONOMICO MEX-SP ADR
	417,980	GRUMAB MM	GRUMA S.A.B.-B
	4,471,192	GFNORTEO MM	GRUPO FINANCIERO BANORTE-O
	744,741	VIST	VISTA OIL & GAS SAB DE CV
PANAMA			7,232,141.28
	69,433	CPA	COPA HOLDINGS SA-CLASS A
PERU			51,720,039.25
	90,575	BAP	CREDICORP LTD
	341,475	SCCO	SOUTHERN COPPER CORP

PHILIPPINES			28,384,345.04
	6,021,030	BDO PM	BDO UNIBANK INC
	2,087,917	ICT PM	INTL CONTAINER TERM SVCS INC
POLAND			29,119,148.46
	2,417,750	PZU PW	POWSZECHNY ZAKLAD UBEZPIECZE
RUSSIA			0.00
	63,751	PLZL RU	POLYUS PJSC
SAUDI ARABIA			49,039,461.82
	177,820	SULAIMAN AB	DR SULAIMAN AL HABIB MEDICAL
	1,714,500	ARAMCO AB	SAUDI ARABIAN OIL CO
	1,930,458	SNB AB	THE SAUDI NATIONAL BANK
SOUTH AFRICA			18,053,463.58
	1,840,505	SBK SJ	STANDARD BANK GROUP LTD
SOUTH KOREA			328,187,940.54
	55,510	012450 KS	HANWHA AEROSPACE CO LTD
	520,660	403870 KS	HPSP CO LTD
	472,835	000270 KS	KIA CORP
	59,384	058470 KS	LEENO INDUSTRIAL INC
	1,646,670	088980 KS	MACQUARIE KOREA INFRA FUND
	2,864,899	005930 KS	SAMSUNG ELECTRONICS CO LTD
	185,378	032830 KS	SAMSUNG LIFE INSURANCE CO LT
	334,755	000660 KS	SK HYNIX INC
SPAIN			28,012,192.30
	2,370,940	BBVA SM	BANCO BILBAO VIZCAYA ARGENTA
TAIWAN			454,646,143.81
	844,000	3017 TT	ASIA VITAL COMPONENTS
	249,000	5269 TT	ASMEDIA TECHNOLOGY INC
	3,254,000	2412 TT	CHUNGHWA TELECOM CO LTD
	1,310,000	2308 TT	DELTA ELECTRONICS INC
	252,000	3529 TT	EMEMORY TECHNOLOGY INC
	1,152,000	3035 TT	FARADAY TECHNOLOGY CORP
	677,000	2059 TT	KING SLIDE WORKS CO LTD
	5,861,000	2449 TT	KING YUAN ELECTRONICS CO LTD
	260,000	3533 TT	LOTES CO LTD
	866,000	2454 TT	MEDIATEK INC
	707,000	2330 TT	TAIWAN SEMICONDUCTOR MANUFAC
	1,630,265	TSM	TAIWAN SEMICONDUCTOR-SP ADR
	3,804,000	3231 TT	WISTRON CORP
	271,000	6669 TT	WIWYNN CORP
THAILAND			11,361,043.71
	14,494,300	BDMS-R TB	BANGKOK DUSIT MED SERVI-NVDR
TURKEY			49,243,935.84
	1,315,417	BIMAS TI	BIM BIRLESIK MAGAZALAR AS
	333,882	FROTO TI	FORD OTOMOTIV SANAYI AS
	26,891,487	YKBNK TI	YAPI VE KREDI BANKASI
UNITED ARAB EMIRATES			58,053,433.50
	4,908,092	ADPORTS UH	ABU DHABI PORTS CO PJSC

	8,791,953	ALDAR UH	ALDAR PROPERTIES PJSC	13,357,410.63
	21,657,243	DEWA UH	DUBAI ELECTRICITY & WATER AU	14,569,938.53
	10,040,199	EMAAR UH	EMAAR PROPERTIES PJSC	22,388,703.40
UNITED STATES				34,986,881.50
	192,477	CTSH	COGNIZANT TECH SOLUTIONS-A	14,106,639.33
	72,993	RGEN	REPLIGEN CORP	13,424,872.56
	1,970,900	1910 HK	SAMSONITE INTERNATIONAL SA	7,455,369.61
URUGUAY				6,894,077.40
	34,146	GLOB	GLOBANT SA	6,894,077.40
			Stock Total:	2,768,135,225.77
			Cash:	107,853,438.76
			Portfolio Total:	2,875,988,664.53

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.