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CHICAGO, Ill., March 10, 2021 – Driehaus Capital Management announces today with deep sadness the unexpected passing of its Founder, Richard H. Driehaus, of natural causes late yesterday at the age of 78.

“Richard led a life of zest and intellectual curiosity. His path and personal story were larger than life, and the impact he made as an investor is perhaps only rivaled by the extensive legacy he left as a philanthropist,” said Driehaus President and CEO Steve Weber. “Our thoughts are with his daughters Tereza, Caroline and Kate, his sisters Dorothy and Elizabeth, and his extended family. Richard will be dearly missed by all who were fortunate enough to know him.”

A long-standing estate and succession plan, designed to ensure and facilitate the continued and uninterrupted operation of the firm and its money management activities, has been put in motion by Mr. Driehaus' passing. This plan provides for continuity in ownership, corporate governance and investment management. The firm remains an employee-led independent investment adviser indirectly owned by trusts established in 2011 to manage Mr. Driehaus' estate.

Driehaus Capital Management portfolio managers Howie Schwab and Jeff James reflected on their experience working with Richard in the below quotes.

“The competitive fire Richard possessed never waned, nor did his ability to think and see things unconventionally. His life embodied a sense of ‘carpe diem’ and we will deeply miss his vibrancy and eclectic passion. I was truly fortunate to have had the opportunity to learn directly from an investing legend during my formative years in the investment industry and for that I will be forever grateful,” said Portfolio Manager Howie Schwab, who has been with Driehaus Capital Management since 2001.

“Richard’s presence was, and his legacy remains, an ever present reminder to me and my colleagues that the performance of our clients’ investment portfolios is paramount,” said Portfolio Manager Jeffrey James who has been with Driehaus Capital Management since 1997. “He was a true investment legend and pioneer. I was beyond fortunate to have him as a mentor and friend, and will always be guided by his philosophy and perspective.”

About Driehaus Capital Management

Driehaus Capital Management LLC is an independent investment adviser with \$13.2 billion in assets under management as of February 28, 2021. The firm is structured as a multi-boutique and manages active investment strategies on behalf of professional investors.