

Driehaus International Small Cap Growth Fund (Unaudited)

Security Portfolio for 3/31/2024

	Quantity	ID	Security Description	Market Value
AUSTRALIA				3,074,326.74
	103,575	AUB AU	AUB GROUP LTD	2,007,442.76
	1,194,949	PDN AU	PALADIN ENERGY LTD	1,066,883.98
AUSTRIA				3,343,975.83
	22,387	DOC AV	DO & CO AG	3,343,975.83
BELGIUM				3,478,800.73
	29,501	COLR BB	COLRUYT GROUP N.V	1,363,372.53
	219	LOTB BB	LOTUS BAKERIES	2,115,428.20
BRAZIL				5,104,487.82
	479,012	DIRR3 BZ	DIRECIONAL ENGENHARIA SA	2,447,973.66
	99,719	ERJ	EMBRAER SA-ADR	2,656,514.16
CANADA				16,540,758.66
	110,400	ATZ CN	ARITZIA INC-SUBORDINATE VOTI	3,047,765.26
	50,974	BEI-U CN	BOARDWALK REAL ESTATE INVEST	2,937,848.24
	78,700	CLS CN	CELESTICA INC	3,535,472.96
	179,700	EFN CN	ELEMENT FINANCIAL CORP	2,903,585.91
	19,411	KXS CN	KINAXIS INC	2,206,528.15
	148,800	NXE CN	NEXGEN ENERGY LTD	1,156,570.59
	17,491	XENE	XENON PHARMACEUTICALS INC	752,987.55
CHINA				688,394.32
	1,028,000	6110 HK	TOPSPORTS INTERNATIONAL HOLD	688,394.32
DENMARK				2,558,604.17
	81,664	ALKB DC	ALK-ABELLO A/S	1,465,964.01
	26,504	NETC DC	NETCOMPANY GROUP AS	1,092,640.16
FINLAND				3,195,268.60
	269,021	METSO FH	METSO CORPORATION	3,195,268.60
FRANCE				3,867,087.73
	76,407	COFA FP	COFACE SA	1,208,097.30
	10,979	SOP FP	SOPRA STERIA GROUP	2,658,990.43
GERMANY				21,858,591.72
	25,997	GBF GY	BILFINGER SE	1,214,904.86
	21,270	AFX GY	CARL ZEISS MEDITEC AG - BR	2,658,319.57
	35,336	EVD GY	CTS EVENTIM AG & CO KGAA	3,144,410.12
	55,124	FPE3 GY	FUCHS PETROLUB SE -PREF	2,730,766.40
	73,214	KGX GY	KION GROUP AG	3,854,491.31
	14,059	LEG GY	LEG IMMOBILIEN AG	1,207,506.57
	187,228	NDX1 GY	NORDEX SE	2,457,171.76
	37,257	G24 GY	SCOUT24 SE	2,809,102.62
	45,172	SMHN GY	SUESS MICROTEC SE	1,781,918.51
GREAT BRITAIN				20,688,969.01
	394,600	BAB LN	BABCOCK INTL GROUP PLC	2,589,336.87
	1,337,329	CTEC LN	CONVATEC GROUP PLC	4,833,251.65
	23,151	CWK LN	CRANSWICK PLC	1,196,624.34

	125,626	ICP LN	INTERMEDIATE CAPITAL GROUP	3,256,177.72
	30,317	RSW LN	RENISHAW PLC	1,625,935.39
	129,901	RS1 LN	RS GROUP PLC	1,191,394.38
	63,284	SDRL	SEADRILL LTD	3,183,185.20
	1,175,125	SRP LN	SERCO GROUP PLC	2,813,063.46
INDIA				11,547,051.42
	93,169	APAT IN	APL APOLLO TUBES LTD	1,671,376.28
	231,894	EIH IN	EIH LTD	1,248,664.82
	56,724	ICICIGI IN	ICICI LOMBARD GENERAL INSURA	1,146,788.04
	369,767	IH IN	INDIAN HOTELS CO LIMITED	2,623,470.98
	90,873	KPITTECH IN	KPIT TECHNOLOGIES LTD	1,620,429.90
	226,102	MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD	2,225,530.60
	48,632	UBBL IN	UNITED BREWERIES LTD	1,010,790.80
INDONESIA				2,765,921.09
	1,959,700	ISAT IJ	INDOSAT TBK PT	1,379,592.26
	7,562,400	AMRT IJ	SUMBER ALFARIA TRIJAYA TBK P	1,386,328.83
IRELAND				6,011,565.55
	198,012	GLB ID	GLANBIA PLC	3,906,599.04
	52,426	JHX AU	JAMES HARDIE INDUSTRIES-CDI	2,104,966.51
ISRAEL				3,322,765.80
	12,446	CAMT	CAMTEK LTD	1,042,601.42
	8,749	NICE	NICE SYSTEMS LTD-SPONS ADR	2,280,164.38
ITALY				17,265,364.64
	483,360	BAMI IM	BANCO BPM SPA	3,217,704.89
	74,028	BZU IM	BUZZI SPA	2,908,228.59
	88,499	ZGN	ERMENEGILDO ZEGNA NV	1,296,510.35
	161,130	IVG IM	IVECO GROUP NV	2,399,864.02
	177,096	LDO IM	LEONARDO SPA	4,449,619.43
	1,226,158	SPM IM	SAIPEM SPA	2,993,437.36
JAPAN				55,464,976.78
	131,000	2670 JP	ABC-MART INC	2,508,877.11
	98,800	7747 JP	ASAHI INTECC CO LTD	1,719,847.48
	56,600	7936 JP	ASICS CORP	2,730,445.87
	75,600	6845 JP	AZBIL CORP	2,095,004.76
	63,800	9697 JP	CAPCOM CO LTD	1,178,249.56
	131,800	6407 JP	CKD CORP	2,625,654.13
	60,150	6406 JP	FUJITEC CO LTD	1,507,485.92
	38,700	8354 JP	FUKUOKA FINANCIAL GROUP INC	1,034,598.01
	62,500	6324 JP	HARMONIC DRIVE SYSTEMS INC	1,645,671.46
	53,000	6465 JP	Hoshizaki Corp	1,969,149.77
	57,000	6951 JP	JEOL LTD	2,356,921.98
	83,200	3046 JP	JINS HOLDINGS INC	2,424,357.75
	54,000	9616 JP	KYORITSU MAINTENANCE CO LTD	1,250,594.66
	44,100	8194 JP	LIFE CORP	1,133,503.81
	33,400	8022 JP	MIZUNO CORP	1,403,583.88
	94,200	6269 JP	MODEC INC	1,907,726.76
	96,800	2201 JP	MORINAGA & CO LTD	1,679,276.35

	88,400	2264 JP	MORINAGA MILK INDUSTRY CO	1,825,895.98
	53,630	5393 JP	NICHIAS CORP	1,442,238.21
	237,100	2127 JP	NIHON M&A CENTER INC	1,546,263.48
	105,600	4403 JP	NOF CORP	1,455,153.82
	52,300	4733 JP	OBIC BUSINESS CONSULTANTS	2,551,345.95
	155,900	3941 JP	RENGO CO LTD	1,205,221.22
	61,700	4527 JP	ROHTO PHARMACEUTICAL CO LTD	1,209,588.09
	126,000	7453 JP	RYOHIN KEIKAKU CO LTD	2,101,332.07
	87,300	8136 JP	SANRIO CO LTD	1,759,336.35
	150,000	2782 JP	SERIA CO LTD	2,983,269.89
	72,900	4004 JP	SHOWA DENKO K K	1,746,586.58
	37,100	9989 JP	SUNDRUG CO LTD	1,144,053.94
	68,400	6266 JP	TAZMO CO	1,740,009.53
	68,600	6841 JP	YOKOGAWA ELECTRIC CORP	1,583,732.41
LUXEMBOURG				1,041,514.68
	23,318	SHUR BB	SHURGARD SELF STORAGE EU-WI	1,041,514.68
MEXICO				5,263,650.83
	291,300	ALSEA* MM	ALSEA SAB DE CV	1,441,370.70
	88,910	GRUMAB MM	GRUMA S.A.B.-B	1,667,213.43
	180,686	GCC* MM	GRUPO CEMENTOS CHIHUAHUA	2,155,066.70
NETHERLANDS				4,889,313.31
	200,690	FUR NA	FUGRO NV	4,889,313.31
NORWAY				1,084,683.24
	159,675	DOFG NO	DOF GROUP ASA	1,084,683.24
SOUTH AFRICA				1,528,130.87
	166,034	MRP SJ	MR PRICE GROUP LTD	1,528,130.87
SOUTH KOREA				3,474,968.36
	79,772	030200 KS	KT CORP	2,234,061.63
	6,538	058470 KS	LEENO INDUSTRIAL INC	1,240,906.73
SPAIN				7,333,869.15
	137,944	FDR SM	FLUIDRA SA	3,269,263.40
	197,655	IDR SM	INDRA SISTEMAS SA	4,064,605.75
SWEDEN				5,865,882.63
	58,860	HEM SS	HEMNET GROUP AB	1,806,743.86
	49,854	MYCR SS	MYCRONIC AB	1,764,652.48
	75,931	THULE SS	THULE GROUP AB/THE	2,294,486.29
SWITZERLAND				12,981,600.50
	9,238	COTN SW	COMET HOLDING AG-REG	3,218,294.28
	12,836	FHZN SW	FLUGHAFEN ZUERICH AG-REG	2,911,903.31
	42,603	PPGN SW	POLYPEPTIDE GROUP AG	1,431,279.42
	2,226	SFZN SW	SIEGFRIED HOLDING AG-REG	2,273,141.13
	7,593	TECN SW	TECAN GROUP AG-REG	3,146,982.36
TAIWAN				8,632,762.90
	160,000	2049 TT	HIWIN TECHNOLOGIES CORP	1,379,094.58
	27,000	2059 TT	KING SLIDE WORKS CO LTD	1,055,908.39
	398,000	2449 TT	KING YUAN ELECTRONICS CO LTD	1,313,675.19
	58,000	3533 TT	LOTES CO LTD	2,540,437.39

UNITED STATES	33,000 6669 TT	WIWYNN CORP	2,343,647.35
			1,714,708.53
	453,300 1910 HK	SAMSONITE INTERNATIONAL SA	1,714,708.53
		Stock Total:	234,587,995.61
		Cash:	6,018,651.98
		Portfolio Total:	240,606,647.59

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.