

**Driehaus Capital Management LLC  
Driehaus Securities LLC  
Driehaus Mutual Funds**

**Business Continuity Plan Summary**

Driehaus Capital Management LLC (“DCM”), Driehaus Securities LLC (“DS”) and Driehaus Mutual Funds (collectively, the “Companies”) are committed to the continuance of business operations in the event of a significant business disruption. The Companies’ strategy for continuing business in response to a significant business disruption is first to ensure the safety and security of all employees and to safeguard firm property. Financial and operational assessments will then be made to quickly recover and resume operations. With that in mind, we are providing you with information on our Business Continuity Plan (the “Plan”).

The Companies developed this Plan to provide reasonable assurances of business continuity in the event a significant business disruption affects the normal operations of our primary facilities. The Plan addresses several areas, including, but not limited to: (i) data back up and recovery; (ii) mission critical systems; (iii) financial and operational assessments; (iv) alternate communications with customers, employees and other relevant parties; (v) alternate locations; (vi) critical service providers; (vii) reporting obligations to regulatory authorities; and (viii) assuring our clients prompt access to funds and securities.

The Companies do not maintain custody of client funds or securities. Custody is maintained by either DS’s clearing firm or by client designated third-party custodians. The clearing firm backs up important records in its primary and geographically separate secondary locations. In the event of a significant business disruption, we have been advised by the clearing firm that they have developed a business continuity plan of their own with the main objective of restoring their operations as soon as possible. However, depending on the severity of the disruption, transactions and requests for funds and securities may be temporarily delayed. Clients who designate their funds and securities to be custodied away from the clearing firm are responsible for ensuring their designated custodian’s business continuity plan is adequate.

In the event of a significant business disruption, the Companies will make every reasonable effort to enact the Plan. The Companies developed the Plan to mitigate business risk presented by significant business disruptions of varying scope, which may include the physical relocation of our business operations. The nature of the Companies’ response will depend on the severity of the disruption. However, the Companies cannot guarantee we will be able to fully implement the Plan in the event of a significant business disruption, since the Plan is highly dependent upon critical infrastructure, which in some cases the Companies have no control over. With any disruption, our goal is to continue the Companies’ business operations as close to normal as possible. If necessary, and when ability permits, we will contact clients via phone, facsimile, and/or electronic mail to apprise them of the status of both the operations of the Companies, and those of the clearing firm.

The Companies reserve the right to alter, amend, or eliminate any of the contingencies outlined in the Plan, as the Companies in their sole judgment deem necessary or appropriate. If you have questions about the Plan, please feel free to contact us.