

**Driehaus Emerging Markets Small Cap Growth Fund (Unaudited)**

Security Portfolio for 3/31/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>ARGENTINA</b>				<b>2,638,632.68</b>
	22,334	<b>GGAL</b>	GRUPO FINANCIERO GALICIA-ADR	567,730.28
	22,910	<b>PAM</b>	PAMPA ENERGIA SA-SPON ADR	988,337.40
	54,675	<b>YPF</b>	YPF S.A.-SPONSORED ADR	1,082,565.00
<b>AUSTRALIA</b>				<b>1,835,203.60</b>
	2,055,495	<b>PDN AU</b>	PALADIN ENERGY LTD	1,835,203.60
<b>BRAZIL</b>				<b>12,551,290.15</b>
	560,000	<b>AZUL4 BZ</b>	AZUL SA	1,456,053.59
	447,234	<b>CURY3 BZ</b>	CURY CONSTRUTORA E INCORPORA	1,815,617.39
	221,800	<b>EQTL3 BZ</b>	EQUATORIAL ENERGIA SA - ORD	1,439,541.79
	266,678	<b>INBR32 BZ</b>	INTER & CO INC - BDR	1,517,584.57
	208,100	<b>ORVR3 BZ</b>	ORIZON VALORIZACAO DE RESIDU	1,569,297.73
	81,300	<b>PRI03 BZ</b>	PETRO RIO SA	790,110.46
	310,100	<b>RAIL3 BZ</b>	RUMO SA	1,376,381.01
	554,200	<b>STBP3 BZ</b>	SANTOS BRASIL PARTICIPACOES	1,471,914.17
	141,400	<b>SLCE3 BZ</b>	SLC AGRICOLA SA	557,683.04
	110,000	<b>VIVA3 BZ</b>	VIVARA PARTICIPACOES SA	557,106.40
<b>CANADA</b>				<b>2,771,069.22</b>
	31,100	<b>FIL CN</b>	FILO CORP	542,915.66
	186,794	<b>IVN CN</b>	IVANHOE MINES LTD-CL A	2,228,153.56
<b>CHINA</b>				<b>2,638,799.63</b>
	263,000	<b>9926 HK</b>	AKESO INC	1,567,906.92
	134,400	<b>6078 HK</b>	HYGEIA HEALTHCARE HOLDINGS C	547,901.93
	39,348	<b>603605 C1</b>	PROYA COSMETICS CO LTD-A	522,990.78
<b>GREAT BRITAIN</b>				<b>1,266,654.60</b>
	25,182	<b>SDRL</b>	SEADRILL LTD	1,266,654.60
<b>GREECE</b>				<b>993,198.25</b>
	25,734	<b>MYTIL GA</b>	MYTILINEOS S.A.	993,198.25
<b>HONG KONG</b>				<b>2,622,169.59</b>
	944,400	<b>1999 HK</b>	MAN WAH HOLDINGS LTD	666,205.07
	3,577,000	<b>2343 HK</b>	PACIFIC BASIN SHIPPING LTD	1,033,095.00
	505,000	<b>1308 HK</b>	SITC INTERNATIONAL HOLDINGS	922,869.52
<b>INDIA</b>				<b>29,300,638.22</b>
	49,154	<b>ACC IN</b>	ACC LTD	1,468,871.49
	10,980	<b>APHS IN</b>	APOLLO HOSPITALS ENTERPRISE	836,776.56
	225,657	<b>AUBANK IN</b>	AU SMALL FINANCE BANK LTD	1,531,169.71
	88,701	<b>AZAD IN</b>	AZAD ENGINEERING LTD	1,452,236.66
	35,700	<b>BHFC IN</b>	BHARAT FORGE LTD	483,769.79
	228,419	<b>BHEL IN</b>	BHARAT HEAVY ELECTRICALS	677,460.86
	94,035	<b>BIKAJI IN</b>	BIKAJI FOODS INTERNATIONAL L	553,165.31
	317,634	<b>BLSIN IN</b>	BLS INTERNATIONAL LTD	1,197,202.35
	66,892	<b>CENT IN</b>	CENTURY TEXTILES & INDS LTD	1,310,179.76
	17,977	<b>CLGT IN</b>	COLGATE PALMOLIVE (INDIA)	584,701.53

	68,919	<b>CYIENTDL IN</b>	CYIENT DLM LTD	595,518.97
	1,796,518	<b>GMRI IN</b>	GMR AIRPORTS INFRASTRUCTURE LTD	1,759,266.68
	233,587	<b>IH IN</b>	INDIAN HOTELS CO LIMITED	1,657,283.42
	539,398	<b>JSWINFRA IN</b>	JSW INFRASTRUCTURE LTD	1,588,782.12
	136,646	<b>KALYANKJ IN</b>	KALYAN JEWELLERS INDIA LTD	701,688.25
	14,711	<b>KAYNES IN</b>	KAYNES TECHNOLOGY INDIA LTD	506,406.14
	110,772	<b>LODHA IN</b>	MACROTECH DEVELOPERS LTD	1,506,783.35
	124,889	<b>MAXHEALT IN</b>	MAX HEALTHCARE INSTITUTE LTD	1,229,287.18
	1,011,852	<b>NHPC IN</b>	NHPC LTD	1,088,112.76
	19,355	<b>NUVAMA IN</b>	NUVAMA WEALTH MANAGEMENT LTD	1,086,294.61
	192,053	<b>POONAWAL IN</b>	POONAWALLA FINCORP LTD	1,072,616.06
	57,429	<b>RAINBOW IN</b>	RAINBOW CHILDREN'S MEDICARE	894,354.01
	140,297	<b>RMKF IN</b>	RAMKRISHNA FORGINGS LTD	1,163,218.69
	27,112	<b>RW IN</b>	RAYMOND LTD	588,279.32
	66,812	<b>SULA IN</b>	SULA VINEYARDS LTD	441,601.72
	108,127	<b>TITAGARH IN</b>	TITAGARH RAIL SYSTEM LTD	1,191,043.60
	66,760	<b>TRIL IN</b>	TRANSFORMERS & RECTIFIERS IN	316,986.50
	22,052	<b>TVSL IN</b>	TVS MOTOR CO LTD	569,223.41
	60,062	<b>UBBL IN</b>	UNITED BREWERIES LTD	1,248,357.41
<b>KAZAKHSTAN</b>				<b>1,831,914.00</b>
	15,190	<b>80TE LN</b>	KASPI.KZ JSC-144A	1,831,914.00
<b>LUXEMBOURG</b>				<b>597,496.72</b>
	14,356	<b>TX</b>	TERNIUM SA-SPONSORED ADR	597,496.72
<b>MEXICO</b>				<b>10,564,311.28</b>
	427,400	<b>ALSEA* MM</b>	ALSEA SAB DE CV	2,114,802.06
	66,370	<b>TBBB</b>	BBB FOODS INC-CLASS A	1,578,278.60
	147,900	<b>GCC* MM</b>	GRUPO CEMENTOS CHIHUAHUA	1,764,023.58
	412,015	<b>FIBRAMQ MM</b>	MACQUARIE MEXICO REAL ESTATE	802,240.68
	417,300	<b>TERRA13 MM</b>	PLA Administradora Industrial	1,141,976.57
	225,583	<b>FIBRAPL MM</b>	PROLOGIS PROPERTY MEXICO SA	990,663.93
	52,497	<b>VIST</b>	VISTA OIL & GAS SAB DE CV	2,172,325.86
<b>PANAMA</b>				<b>1,074,931.20</b>
	10,320	<b>CPA</b>	COPA HOLDINGS SA-CLASS A	1,074,931.20
<b>QATAR</b>				<b>1,037,936.33</b>
	948,814	<b>QGTS QD</b>	QATAR GAS TRANSPORT(NAKILAT)	1,037,936.33
<b>SAUDI ARABIA</b>				<b>3,947,304.49</b>
	22,270	<b>ARABIAND AB</b>	ARABIAN DRILLING CO	1,024,863.55
	40,326	<b>CATERING AB</b>	Catrion Catering Holding Co	1,462,275.13
	13,769	<b>SADAFCO AB</b>	SAUDIA DAIRY & FOODSTUFF CO	1,460,165.81
<b>SOUTH AFRICA</b>				<b>1,050,380.99</b>
	259,874	<b>TRU SJ</b>	TRUWORTHS INTERNATIONAL LTD	1,050,380.99
<b>SOUTH KOREA</b>				<b>9,160,836.67</b>
	15,677	<b>012450 KS</b>	HANWHA AEROSPACE CO LTD	2,381,549.37
	19,647	<b>267260 KS</b>	HD Hyundai Electric Co Ltd	2,618,315.65
	44,182	<b>403870 KS</b>	HPSP CO LTD	1,742,782.58
	10,471	<b>079550 KS</b>	LIG NEX1 CO LTD	1,387,670.41
	19,402	<b>348210 KS</b>	NEXTIN INC	1,030,518.66

<b>TAIWAN</b>			<b>13,036,198.10</b>	
	86,000	<b>6533 TT</b>	ANDES TECHNOLOGY CORP	1,154,272.12
	48,000	<b>6531 TT</b>	AP MEMORY TECHNOLOGY CORP	602,947.16
	69,000	<b>3017 TT</b>	ASIA VITAL COMPONENTS	1,178,675.35
	23,000	<b>5269 TT</b>	ASMEDIA TECHNOLOGY INC	1,723,398.92
	5,000	<b>5274 TT</b>	ASPEED TECHNOLOGY INC	520,914.81
	64,000	<b>1476 TT</b>	ECLAT TEXTILE COMPANY LTD	1,107,280.29
	16,000	<b>3529 TT</b>	EMEMORY TECHNOLOGY INC	1,246,441.19
	108,000	<b>3035 TT</b>	FARADAY TECHNOLOGY CORP	1,162,343.97
	31,000	<b>2059 TT</b>	KING SLIDE WORKS CO LTD	1,212,339.26
	98,000	<b>1477 TT</b>	MAKALOT INDUSTRIAL CO LTD	1,139,035.76
	28,000	<b>6669 TT</b>	WIWYNN CORP	1,988,549.27
<b>TURKEY</b>			<b>1,208,956.30</b>	
	1,425,998	<b>YKBNK TI</b>	YAPI VE KREDI BANKASI	1,208,956.30
<b>UNITED ARAB EMIRATES</b>			<b>2,673,348.23</b>	
	807,845	<b>ADPORTS UH</b>	ABU DHABI PORTS CO PJSC	1,273,530.43
	3,078,162	<b>EMPOWER UH</b>	EMIRATES CENTRAL COOLING SYS	1,399,817.80
<b>VIETNAM</b>			<b>3,779,950.26</b>	
	759,782	<b>FPT VN</b>	FPT CORP	3,779,950.26
			Stock Total:	<b>106,581,220.51</b>
			Cash:	<b>3,007,833.23</b>
			Portfolio Total:	<b>109,589,053.74</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.