

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 5/31/2021

	Quantity	ID	Security Description	Market Value
CANADA				237,979.26
	2,822	DOOO	BRP INC/CA- SUB VOTING	237,979.26
DENMARK				68,533.80
	510	ASND	ASCENDIS PHARMA A/S - ADR	68,533.80
GREAT BRITAIN				220,341.84
	2,148	DAVA	ENDAVA PLC- ADR	220,341.84
ISRAEL				185,684.40
	1,782	KRNT	KORNIT DIGITAL LTD	185,684.40
NETHERLANDS				125,545.50
	450	ARGX	ARGENX SE - ADR	125,545.50
SWEDEN				276,434.65
	5,268	OTLY	OATLY GROUP AB	124,904.28
	4,289	OLK	OLINK HOLDING AB - ADR	151,530.37
UNITED STATES				21,647,215.83
	660	AYI	ACUITY BRANDS INC	122,595.00
	3,998	ACVA	ACV AUCTIONS INC-A	103,628.16
	1,687	AGCO	AGCO CORP	233,430.19
	5,616	ALK	ALASKA AIR GROUP INC	388,627.20
	1,413	ALB	ALBEMARLE CORP	236,084.04
	5,722	AA	ALCOA CORP	226,991.74
	1,114	ALGT	ALLEGiant TRAVEL CO	246,706.44
	832	ALNY	ALNYLAM PHARMACEUTICALS INC	118,135.68
	2,081	AMBA	AMBARELLA INC	208,890.78
	5,195	AEO	AMERICAN EAGLE OUTFITTERS	184,058.85
	2,906	AMN	AMN HEALTHCARE SERVICES INC	257,762.20
	4,370	ARNC	ARCONIC CORP	158,062.90
	1,946	ATRC	ATRICURE INC	145,424.58
	11,129	AVYA	AVAYA HOLDINGS CORP	319,179.72
	1,946	CAR	AVIS BUDGET GROUP INC	170,897.72
	602	AXON	AXON ENTERPRISE INC	84,635.18
	676	TECH	BIO-TECHNE CORP	279,749.08
	1,251	BPMC	BLUEPRINT MEDICINES CORP	114,278.85
	2,078	EAT	BRINKER INTERNATIONAL INC	127,693.10
	1,818	BC	BRUNSWICK CORP	185,854.14
	3,787	CZR	CAESARS ENTERTAINMENT INC	406,913.15
	7,456	CALX	CALIX INC	330,375.36
	6,122	ELY	CALLAWAY GOLF COMPANY	226,024.24
	3,319	CF	CF INDUSTRIES HOLDINGS INC	176,471.23
	1,191	GTLS	CHART INDUSTRIES INC	173,814.54
	710	CHDN	CHURCHILL DOWNS INC	141,666.30
	2,409	XEC	CIMAREX ENERGY CO	163,209.75
	16,124	CLF	CLEVELAND-CLIFFS INC	324,414.88
	3,741	COHU	COHU INC	139,240.02

4,805	CROX	CROCS INC	486,458.20
517	DECK	DECKERS OUTDOOR CORP	173,422.48
2,125	FANG	DIAMONDBACK ENERGY INC	170,148.75
1,136	DHI	DR HORTON INC	108,249.44
255	EPAM	EPAM SYSTEMS INC	121,788.00
4,839	EB	EVENTBRITE INC-CLASS A	98,231.70
974	EXAS	EXACT SCIENCES CORP	107,656.22
761	FIGS	FIGS INC-CLASS A	25,988.15
942	FIVE	FIVE BELOW	173,441.04
2,294	FIVN	FIVE9 INC	406,267.40
1,044	FND	FLOOR & DECOR HOLDINGS INC-A	102,635.64
2,876	FORM	FORMFACTOR INC	101,379.00
1,706	FOXF	FOX FACTORY HOLDING CORP	265,248.88
8,571	GPS	GAP INC/THE	286,699.95
17,874	GTES	GATES INDUSTRIAL CORP PLC	324,591.84
737	GNRC	GENERAC HOLDINGS INC	242,266.64
1,853	THRM	GENTHERM INC	134,398.09
8,200	EAF	GRAFTECH INTERNATIONAL LTD	108,896.00
858	GH	GUARDANT HEALTH INC	106,494.96
5,926	HALO	HALOZYME THERAPEUTICS INC	245,395.66
5,413	HOG	HARLEY-DAVIDSON INC	262,368.11
838	HEI	HEICO CORP	117,705.48
581	HUBS	HUBSPOT INC	293,044.78
888	PODD	INSULET CORP	239,466.96
4,095	NVTA	INVITAE CORP	117,854.10
5,263	SWIM	LATHAM GROUP INC	163,468.78
2,467	LSCC	LATTICE SEMICONDUCTOR CORP	130,923.69
945	LAD	LITHIA MOTORS INC-CL A	332,630.55
2,961	LKQ	LKQ CORP	150,892.56
16,116	MGY	MAGNOLIA OIL & GAS CORP - A	208,218.72
4,157	MRVI	MARAVAI LIFESCIENCES HLDGS-A	156,053.78
1,225	MEDP	MEDPACE HOLDINGS INC	204,648.50
1,026	MIDD	MIDDLEBY CORP	168,551.28
450	MRTX	MIRATI THERAPEUTICS INC	71,167.50
2,066	MKSI	MKS INSTRUMENTS INC	388,883.18
643	MRNA	MODERNA INC	118,961.43
446	MDB	MONGODB INC	130,205.24
3,814	NTRA	NATERA INC	359,049.96
2,146	NEO	NEOGENOMICS INC	88,050.38
466	ODFL	OLD DOMINION FREIGHT LINE	123,699.70
1,807	ASGN	ON ASSIGNMENT INC	186,283.63
4,260	PDCE	PDC ENERGY INC	179,857.20
8,252	WOOF	PETCO HEALTH AND WELLNESS CO	186,907.80
1,448	PLNT	PLANET FITNESS INC - CL A	114,058.96
2,896	PUBM	PUBMATIC INC-CLASS A	85,634.72
807	QRVO	QORVO INC	147,455.04
7,052	RLAY	RELAY THERAPEUTICS INC	226,510.24

569	RGEN	REPLIGEN CORP	103,905.09
287	RH	RH	183,981.35
588	ROKU	ROKU INC	203,865.48
1,013	SMG	SCOTTS MIRACLE-GRO CO-CL A	220,195.81
4,717	SEAS	SEAWORLD ENTERTAINMENT INC	256,746.31
1,208	SWAV	SHOCKWAVE MEDICAL INC	217,319.20
1,136	SBNY	SIGNATURE BANK	283,716.00
1,312	SITM	SITIME CORP	129,008.96
4,210	SIX	SIX FLAGS ENTERTAINMENT CORP	191,260.30
2,872	SNAP	SNAP INC - A	178,408.64
5,318	SWTX	SPRINGWORKS THERAPEUTICS INC	433,629.72
2,879	SPT	SPROUT SOCIAL INC - CLASS A	199,860.18
7,363	SUM	SUMMIT MATERIALS INC -CL A	256,379.66
401	SIVB	SVB FINANCIAL GROUP	233,738.89
1,694	SYNA	SYNAPTICS INC	214,003.02
4,402	TPR	TAPESTRY INC	197,605.78
6,722	TDC	TERADATA CORP	321,782.14
5,308	TEX	TEREX CORP	277,979.96
1,099	TTC	TORO CO	122,087.91
1,535	TREX	TREX COMPANY INC	149,524.35
2,667	TRMB	TRIMBLE NAVIGATION LTD	207,465.93
6,228	TROX	TRONOX LTD-CL A	146,233.44
668	ULTA	ULTA BEAUTY INC	230,700.48
3,877	UCTT	ULTRA CLEAN HOLDINGS INC	218,391.41
6,409	UAA	UNDER ARMOUR INC-CLASS A	144,715.22
974	URI	UNITED RENTALS INC	325,277.04
606	MTN	VAIL RESORTS INC	198,089.28
10,347	VZIO	VIZIO HOLDINGS CORP-A	225,978.48
2,825	WAL	WESTERN ALLIANCE BANCORP	282,528.25
1,754	XPO	XPO LOGISTICS INC	257,715.22
1,535	ZS	ZSCALER INC	298,097.00

Stock Total:	22,761,735.28
Cash:	221,300.78
Portfolio Total:	22,983,036.06

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.