

Driehaus Event Driven Fund (Unaudited)

Security Portfolio for 5/31/2021

	Quantity	ID	Security Description	Market Value
CANADA				2,036,620.74
	109,290	CURLF	CURALEAF HOLDINGS INC	1,610,759.73
	53,433	TRIL	TRILLIUM THERAPEUTICS INC	425,861.01
CAYMAN ISLANDS				1,824,090.95
	1,837,875	89382PAA3	RIG 6 1/8 08/01/25	1,824,090.95
DENMARK				1,297,170.14
	9,653	ASND	ASCENDIS PHARMA A/S - ADR	1,297,170.14
GREAT BRITAIN				(2,176,860.71)
	(40,486)	AZN	ASTRAZENECA PLC-SPONS ADR	(2,298,390.22)
	23,237	ORTX	ORCHARD THERAPEUTICS PLC	121,529.51
ISRAEL				330,107.58
	7,026	IACA/WS	ION Acquisition Corp - Warrants	13,138.62
	15,477	ITMR	ITAMAR MEDICAL LTD-SPON ADR	316,968.96
NETHERLANDS				411,917.40
	19,476	MRUS	MERUS NV	411,917.40
UNITED STATES				107,881,805.36
	1,550,000	14NER PE	14ner Oncology, Inc PE	2,960,500.00
	2,189,000	44965TAA5	AER 0 12/21/65	1,836,133.20
	19,069	ALXN	ALEXION PHARMACEUTICALS INC	3,366,631.95
	57,772	ATEC	ALPHATEC HOLDINGS INC	837,694.00
	81,395	ATUS	ALTICE USA INC- A	2,935,103.70
	(35,461)	ARKG	ARK GENOMIC REVOLUTION ETF	(2,898,936.75)
	2,735,000	042728AA3	ARWBID 9 1/2 03/15/24	2,683,718.75
	29,601	RCEL	AVITA MEDICAL INC	534,594.06
	69,240	BCTG	BCTG ACQUISITION CORP	768,564.00
	127,683	BHLB	BERKSHIRE HILLS BANCORP INC	3,543,203.25
	1,674,000	171871AP1	CBB 7 07/15/24	1,724,220.00
	(3,000)	CBB	CINCINNATI BELL INC	(46,200.00)
	44,580	CLAS/WS	CLAS/WS	24,964.80
	89,160	CLAS	CLASS ACCELERATION CORP-A	866,635.20
	113,450	CMII	CM LIFE SCIENCES II INC-A	1,429,470.00
	22,690	CMIIW	CM LIFE SCIENCES II INC-WARRANTS	82,364.70
	133,400	CMLTU	CM LIFE SCIENCES III INC	1,423,378.00
	131,600	CMIIU PIPE	CM Life Sciences Inc SPAC - PIPE Common Stock	1,658,160.00
	67,000	CMLF PIPE	CM Life Sciences Inc - PIPE shares	848,220.00
	12,426	CMLF	CM LIFE SCIENCES INC-CLASS A	157,313.16
	3,450,000	172441AZ0	CNK 4 7/8 06/01/23	3,453,450.00
	161,140	CRZNU	CORAZON CAPITAL V838 MONOCER	1,611,400.00
	144,547	CRNX	CRINETICS PHARMACEUTICALS IN	2,536,799.85
	229,000	23282WAA8	CYTK 4 11/15/26	513,830.20
	177,646	CYTK	CYTOKINETICS INC	3,878,012.18
	21,590	DLCA	DEEP LAKE CAPITAL ACQUIS-CLA	209,207.10

10,795	DLCAW	DEEP LAKE CAPITAL ACQUIS-WARRANTS	7,557.58
300,217	EBC	EASTERN BANKSHARES INC	6,724,860.80
97,657	EJFAW	EJF Acquisition Corp - Warrants	65,635.27
292,972	EJFA	EJF ACQUISITION CORP-A	2,815,460.92
140,071	EMPW	EMPOWER LTD-CLASS A	1,409,114.26
152,840	EQC	EQUITY COMMONWEALTH	4,193,929.60
0	32008GAA7	FDC 14 1/2 09/24/19	0.00
38,301	FGNA	FG NEW AMERICA ACQUISITION-A	386,840.10
61,924	FTAI	FORTRESS TRANSPORTATION & IN	1,810,657.76
2,687,000	34960PAC5	FTAI 9 3/4 08/01/27	3,100,126.25
121,500	GDEN	GOLDEN ENTERTAINMENT INC	5,180,760.00
2,200,000	40204BAA3	GTRC 8 1/2 01/15/26	2,332,000.00
249,225	HONE	HARBORONE BANCORP INC	3,700,991.25
300,609	HCHC	HC2 HOLDINGS INC	1,202,436.00
27,444	ICAD	ICAD INC	451,453.80
141,171	NVTA	INVITAE CORP	4,062,901.38
(28,860)	IBB	ISHARES NASDAQ BIOTECHNOLOGY	(4,385,277.00)
265,994	JCIC	JACK CREEK INVESTMENT C-CL A	2,558,862.28
132,997	JCICW	JACK CREEK INVESTMENT WARRANTS	89,108.03
3,773,000	46625HHA1	JPM 7.9 04/29/49	3,758,851.25
280,555	KRNY	KEARNY FINANCIAL CORP/MD	3,678,076.05
65,250	LNFA/WS	L&F ACQUISITION CORP/IL - WARRANTS	41,766.53
150,075	LNFA	L&F ACQUISITION CORP/IL -A	1,490,244.75
296,630	LCY	LANDCADIA HOLDINGS III INC-A	3,129,446.50
113,582	LSXMA	LIBERTY MEDIA COR-SIRIUSXM A	4,958,990.12
(23,563)	LYV	LIVE NATION ENTERTAINMENT IN	(2,123,261.93)
65,151	LOKM/U	LIVE OAK MOBILITY ACQUISITIO	651,510.00
229,100	LGV/U	LONGVIEW ACQUISITION CORP II	2,320,783.00
2,200,000	50220MAA8	LSFATL 7 3/4 02/15/26	2,239,688.00
96,306	MGP	MGM GROWTH PROPERTIES LLC-A	3,454,496.22
117,200	MAACW	MONTES ARCHIMEDES ACQUISIT WARRANTS	159,392.00
234,400	MAAC	MONTES ARCHIMEDES ACQUISIT-A	2,308,840.00
54,405	MUDS	MUDRICK CAPITAL ACQUISITIO-A	742,628.25
1,510,000	74319FAA5	PROG 7 1/4 12/01/25	1,041,289.39
51,023	PROG	PROGENITY INC	132,149.57
25,000	74915M308	QURATE RETAIL INC	2,639,500.00
144,859	RLAY	RELAY THERAPEUTICS INC	4,652,871.08
(6,192)	CRM	SALESFORCE.COM INC	(1,474,315.20)
91,750	SPNE	SEASPINE HOLDINGS CORP	1,869,865.00
62,919	SNRHW	SENIOR CONNECT ACQUISITION- WARRANTS	41,526.54
125,839	SNRH	SENIOR CONNECT ACQUISITION-A	1,219,379.91
(1,070,644)	SIRI	SIRIUS XM HOLDINGS INC	(6,691,525.00)
79,925	WORK	SLACK TECHNOLOGIES INC- CL A	3,519,897.00
227,200	SRNG	SOARING EAGLE ACQU - CL A	2,242,464.00
45,440	SRNGW	SOARING EAGLE ACQU - WARRANTS	98,604.80

(130,614) XBI	SPDR S&P BIOTECH ETF	(16,731,653.40)
(50,996) KRE	SPDR S&P REGIONAL BANKING	(3,604,907.24)
30,231 SWTX	SPRINGWORKS THERAPEUTICS INC	2,465,035.74
26,294 TMUS	T-MOBILE US INC	3,719,286.30
119,100 TEKK	TEKKORP DIGITAL ACQUISITIO-A	1,163,607.00
59,550 TEKKW	TEKKORP DIGITAL ACQUISITION - Warrants	53,595.00
22,999 879433787	TELEPHONE & DATA SYS	632,472.50
98,254 TDS	TELEPHONE AND DATA SYSTEMS	2,527,092.88
71,467 TVAC	THAYER VENTURES ACQUISITION CLASS A	709,667.31
35,733 TVACW	THAYER VENTURES ACQUISITION WARRANTS	30,730.38
89,480 TSIB	TISHMAN SPEYER INNOVATI-CL A	884,062.40
17,896 TSIBW	TISHMAN SPEYER INNOVATI-WARRANTS	21,296.24
44,020 TSIAW	TSIAW	102,566.60
3,348,000 903312AA4	USB 0 PERP	2,628,180.00
5,547 XFORW	X4 Pharmaceuticals Inc - Warrants Strike \$13.20 04/12/2024	110.94
26,288 XPO	XPO LOGISTICS INC	3,862,495.84
22,553 ZWRKW	Z-WORK ACQUISITION CORP - WARRANTS	16,240.41
67,660 ZWRK	Z-WORK ACQUISITION CORP-A	652,919.00
	Stock Total:	111,604,851.46
	Cash:	68,837,554.55
	Portfolio Total:	180,442,406.01

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Event Driven Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.