

Driehaus Emerging Markets Growth Fund (Unaudited)

Security Portfolio for 6/30/2021

	Quantity	ID	Security Description	Market Value
ARGENTINA				11,037,685.62
	50,359	GLOB	GLOBANT SA	11,037,685.62
AUSTRALIA				11,494,958.45
	2,684,349	LYC AU	LYNAS CORP LTD	11,494,958.45
BRAZIL				163,495,781.86
	1,370,077	BPAC11 BZ	BANCO BTG PACTUAL SA-UNIT	33,548,127.76
	2,669,096	EQTL3 BZ	EQUATORIAL ENERGIA SA - ORD	13,351,382.95
	3,379,900	HAPV3 BZ	HAPVIDA PARTICIPACOES E INVE	10,498,905.26
	1,239,527	IGTA3 BZ	IGUATEMI EMP DE SHOPPING	10,090,564.20
	2,405,456	LWSA3 BZ	LOCAWEB SERVICOS DE INTERNET	13,067,558.24
	1,789,698	NTCO3 BZ	NATURA &CO HOLDING SA	20,326,518.98
	414,482	PAGS	PAGSEGURO DIGITAL LTD-CL A	23,177,833.44
	5,253,583	PRI03 BZ	PETRO RIO SA	20,660,276.56
	823,087	VALE	VALE SA-SP ADR	18,774,614.47
CHINA				679,789,353.37
	1,072,793	9988 HK	ALIBABA GROUP HOLDING LTD	30,397,390.62
	197,202	BABA	ALIBABA GROUP HOLDING-SP ADR	44,721,469.56
	28,193,662	2600 HK	ALUMINUM CORP OF CHINA LTD-H	16,812,417.74
	63,233	BGNE	BEIGENE LTD-ADR	21,700,933.27
	1,334,751	002271 C2	BEIJING ORIENTAL YUHONG-A	11,427,531.80
	225,631	BILI	BILIBILI INC-SPONSORED ADR	27,490,881.04
	4,947,483	3968 HK	CHINA MERCHANTS BANK-H	42,215,106.16
	376,603	601888 C1	China Tourism Group Duty Free	17,491,207.13
	448,092	300750 C2	CONTEMPORARY AMPEREX TECHN-A	37,087,588.95
	1,785,901	6098 HK	COUNTRY GARDEN SERVICES HOLD	19,298,210.25
	3,857,790	300059 C2	EAST MONEY INFORMATION CO-A	19,577,174.49
	350,189	HTHT	Huazhu Group Ltd	18,493,481.09
	167,001	IMAB	I-MAB-SPONSORED ADR	14,019,733.95
	417,988	JD	JD.COM INC-ADR	33,359,622.28
	81,032	600519 C1	KWEICHOW MOUTAI CO LTD-A	25,792,742.25
	2,327,086	2331 HK	LI NING CO LTD	28,413,089.76
	1,005,495	3690 HK	MEITUAN -CLASS B	41,492,548.97
	427,956	NIO	NIO INC - ADR	22,767,259.20
	1,403,001	2318 HK	PING AN INSURANCE GROUP CO-H	13,742,156.54
	1,824,644	700 HK	TENCENT HOLDINGS LTD	137,242,519.75
	938,600	2359 HK	WUXI APPTec CO LTD-H	21,916,744.58
	878,140	2269 HK	WUXI BIOLOGICS CAYMAN INC	16,094,087.30
	103,031	ZLAB	ZAI LAB LTD-ADR	18,235,456.69
CYPRUS				12,500,480.52
	213,246	OZON	OZON HOLDINGS PLC - ADR	12,500,480.52
FRANCE				31,871,890.37
	71,525	OR FP	L'OREAL	31,871,890.37

GREECE			8,719,018.89
	578,534 OPAP GA	OPAP SA	8,719,018.89
HONG KONG			129,228,609.55
	3,610,658 1299 HK	AIA GROUP LTD	44,875,712.81
	3,054,492 2319 HK	CHINA MENGNIU DAIRY CO	18,470,229.06
	1,394,000 291 HK	China Resources Beer Holdings	12,522,893.24
	2,011,001 27 HK	GALAXY ENTERTAINMENT GROUP L	16,097,228.61
	990,770 9999 HK	NETEASE INC	22,445,866.72
	848,386 669 HK	TECHTRONIC INDUSTRIES CO	14,816,679.11
HUNGARY			29,360,823.29
	545,387 OTP HB	OTP BANK PLC	29,360,823.29
INDIA			314,497,712.86
	494,947 APHS IN	APOLLO HOSPITALS ENTERPRISE	24,103,779.07
	477,284 APNT IN	ASIAN PAINTS LTD	19,216,572.40
	259,899 AZRE	AZURE POWER GLOBAL LTD	6,996,481.08
	361,681 HDB	HDFC BANK LTD-ADR	26,446,114.72
	1,936,736 HDFCLIFE IN	HDFC LIFE INSURANCE CO LTD	17,882,172.97
	3,746,359 HNDL IN	HINDALCO INDUSTRIES LTD	18,751,955.68
	230,345 HUVR IN	HINDUSTAN UNILEVER LTD	7,658,436.69
	709,499 HDFC IN	HOUSING DEVELOPMENT FINANCE	23,626,898.95
	2,765,009 IBN	ICICI BANK LTD-SPON ADR	47,281,653.90
	2,119,382 IGL IN	INDRAPRASTHA GAS LTD	15,903,206.11
	4,247,258 MSS IN	MOTHERSON SUMI SYSTEMS LTD	13,833,730.15
	1,399,455 RIL IN	RELIANCE INDUSTRIES LTD	39,738,459.51
	1,485,263 SBICARD IN	SBI CARDS & PAYMENT SERVICES	19,390,545.08
	747,970 TCS IN	TATA CONSULTANCY SVCS LTD	33,667,706.55
INDONESIA			27,175,783.19
	13,080,460 BBCA IJ	BANK CENTRAL ASIA TBK PT	27,175,783.19
JAPAN			24,573,399.16
	101,884 6954 JP	FANUC CORP	24,573,399.16
MEXICO			54,324,236.38
	1,480,468 CX	CEMEX SAB-SPONS ADR PART CER	12,435,931.20
	4,595,473 GFNORTEO MM	GRUPO FINANCIERO BANORTE-O	29,591,397.34
	861,128 TV	GRUPO TELEVISIA SA-SPON ADR	12,296,907.84
NETHERLANDS			57,949,775.93
	64,525 ASML NA	ASML HOLDING NV	44,330,199.41
	132,396 LYB	LYONDELLBASELL INDU-CL A	13,619,576.52
RUSSIA			110,672,117.12
	421,702 LKOD LI	LUKOIL PJSC - SPON ADR	39,058,039.24
	92,435 PLZL RU	POLYUS PJSC	17,922,991.95
	1,628,011 SBER LI	SBERBANK PAO -SPONSORED ADR	27,033,122.68
	376,791 YNDX	YANDEX NV-A	26,657,963.25
SAUDI ARABIA			11,552,481.92
	1,234,437 ARAMCO AB	SAUDI ARABIAN OIL CO	11,552,481.92
SINGAPORE			28,042,975.80
	102,123 SE	SEA LTD-ADR	28,042,975.80

SOUTH AFRICA			21,667,134.48	
	183,463	CPI SJ	CAPITEC BANK HOLDINGS LTD	21,667,134.48
SOUTH KOREA			240,624,839.40	
	172,450	035720 KS	KAKAO CORP	24,960,573.64
	373,952	105560 KS	KB FINANCIAL GROUP INC	18,529,078.37
	246,477	000270 KS	KIA CORP	19,610,477.47
	17,468	051910 KS	LG CHEM LTD	13,184,566.90
	1,000,206	088980 KS	MACQUARIE KOREA INFRA FUND	11,146,459.44
	244,693	204320 KS	MANDO CORP	14,449,304.72
	1,936,146	005930 KS	SAMSUNG ELECTRONICS CO LTD	138,744,378.86
SWITZERLAND			8,989,805.99	
	151,785	DUFN SW	DUFRY AG-REG	8,989,805.99
TAIWAN			314,251,023.42	
	491,992	1590 TT	AIRTAC INTERNATIONAL GROUP	18,982,194.71
	2,807,790	5871 TT	CHAILEASE HOLDING CO LTD	20,406,549.12
	3,757,640	2308 TT	DELTA ELECTRONICS INC	40,863,702.82
	2,791,640	2317 TT	HON HAI PRECISION INDUSTRY	11,221,666.40
	527,543	2454 TT	MEDIATEK INC	18,214,315.51
	580,807	9914 TT	MERIDA INDUSTRY CO LTD	6,524,633.15
	120,609	6415 TT	SILERGY CORP	16,405,854.11
	1,312,904	TSM	TAIWAN SEMICONDUCTOR-SP ADR	157,758,544.64
	5,156,412	3037 TT	UNIMICRON TECHNOLOGY CORP	23,873,562.96
UNITED STATES			146,478,566.08	
	71,810	EPAM	EPAM SYSTEMS INC	36,692,037.60
	57,538	NVDA	NVIDIA CORP	46,036,153.80
	255,724	RBLX	ROBLOX CORP -CLASS A	23,010,045.52
	174,238	V	VISA INC-CLASS A SHARES	40,740,329.16
			Stock Total:	2,438,298,453.65
			Cash:	146,832,261.29
			Portfolio Total:	2,585,130,714.94

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.