

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 8/31/2021

	Quantity	ID	Security Description	Market Value
BRAZIL				5,041,409.10
	281,015	ERJ	EMBRAER SA-ADR	5,041,409.10
CANADA				14,763,461.65
	69,762	DCBO	DOCEBO INC	5,862,100.86
	197,869	UUUU	ENERGY FUELS INC	1,070,471.29
	158,729	SWIR	SIERRA WIRELESS INC	2,596,806.44
	287,217	STKL	SUNOPTA INC	2,708,456.31
	143,095	XENE	XENON PHARMACEUTICALS INC	2,525,626.75
GREAT BRITAIN				6,471,277.50
	78,240	CNTA	CENTESSA PHARMACEUTICALS PLC	1,725,192.00
	35,445	DAVA	ENDAVA PLC- ADR	4,746,085.50
ISRAEL				10,615,065.93
	109,414	CAMT	CAMTEK LTD	4,522,080.62
	53,573	NGMS	NEOGAMES SA	2,207,743.33
	184,222	PERI	PERION NETWORK LTD	3,885,241.98
NETHERLANDS				2,095,867.04
	80,363	MRUS	MERUS NV	2,095,867.04
SWITZERLAND				1,471,806.57
	45,705	SOPH	SOPHIA GENETICS SA	903,587.85
	66,928	VECT	VECTIVBIO HOLDING AG	568,218.72
UNITED STATES				340,968,804.89
	60,875	ANF	ABERCROMBIE & FITCH CO-CL A	2,176,890.00
	93,245	AGFY	AGRIFY CORP	2,648,158.00
	229,973	ATEC	ALPHATEC HOLDINGS INC	3,330,009.04
	20,386	APLS	APELLIS PHARMACEUTICALS INC	1,342,418.10
	70,993	APLT	APPLIED THERAPEUTICS INC	1,115,300.03
	140,243	ASPN	ASPEN AEROGELS INC	6,135,631.25
	80,477	AVNW	AVIAT NETWORKS INC	2,852,104.88
	188,846	CDMO	AVID BIOSERVICES INC	4,577,627.04
	76,910	ACLS	AXCELIS TECHNOLOGIES INC	3,823,196.10
	55,546	AXNX	AXONICS INC	4,164,839.08
	169,852	AXTI	AXT INC	1,581,322.12
	60,933	BALY	Bally's Corp	3,061,273.92
	221,193	SKIN	BEAUTY HEALTH CO/THE	5,686,872.03
	87,805	BRBR	BELLRING BRANDS INC-CLASS A	2,965,174.85
	64,452	BMEA	BIOMEA FUSION INC	899,105.40
	57,907	BCEI	BONANZA CREEK ENERGY INC	2,251,424.16
	84,246	BOOT	BOOT BARN HOLDINGS INC	7,521,482.88
	96,969	BRP	BRP GROUP INC-A	3,650,882.85
	59,736	BYRN	BYRNA TECHNOLOGIES INC	1,749,070.08
	36,581	CCCC	C4 THERAPEUTICS INC	1,467,995.53
	142,334	CALX	CALIX INC	6,632,764.40
	88,480	CMBM	CAMBIUM NETWORKS CORP	3,315,345.60

146,419	PRTS	CarParts.com Inc	2,528,656.13
53,007	CSTL	CASTLE BIOSCIENCES INC	4,067,227.11
81,550	CLDX	CELLEX THERAPEUTICS INC	4,293,607.50
106,469	CELH	CELSIUS HOLDINGS INC	8,704,905.44
221,696	ECOM	CHANNELADVISOR CORP	5,679,851.52
23,056	GTLS	CHART INDUSTRIES INC	4,343,289.28
48,644	CSSE	CHICKEN SOUP FOR THE SOUL EN	1,180,103.44
26,273	PLCE	CHILDREN'S PLACE INC/THE	2,281,547.32
66,070	CLFD	CLEARFIELD INC	2,993,631.70
172,879	CMLTU	CM LIFE SCIENCES III INC	1,756,450.64
106,465	BASE	COUCHBASE INC	5,347,736.95
78,578	COWN	COWEN GROUP INC - CLASS A	2,831,951.12
197,311	CRNX	CRINETICS PHARMACEUTICALS IN	4,650,620.27
175,979	CCRN	CROSS COUNTRY HEALTHCARE INC	3,827,543.25
73,091	CYRX	CRYOPORT INC	4,646,394.87
22,667	CUTR	CUTERA INC	1,127,456.58
192,893	CYTK	CYTOKINETICS INC	6,359,682.21
63,855	DAWN	DAY ONE BIOPHARMACEUTICALS I	1,777,084.65
101,163	NAPA	DUCKHORN PORTFOLIO INC/THE	2,173,992.87
88,566	DVAX	DYNAVAX TECHNOLOGIES CORP	1,723,494.36
47,590	ELEV	ELEVATION ONCOLOGY INC	556,803.00
29,416	ERII	ENERGY RECOVERY INC	600,968.88
114,888	EW CZ	EUROPEAN WAX CENTER INC-A	2,797,522.80
289,542	EVRI	EVERI HOLDINGS INC	6,587,080.50
111,202	EYPT	EYEPOINT PHARMACEUTICALS INC	1,216,549.88
21,830	FOX F	FOX FACTORY HOLDING CORP	3,354,616.10
86,840	FUBO	FUBOTV INC	2,531,386.00
233,660	FLL	FULL HOUSE RESORTS INC	2,004,802.80
97,005	FNKO	FUNKO INC-CLASS A	1,934,279.70
29,880	GDEN	GOLDEN ENTERTAINMENT INC	1,425,873.60
17,961	GSHD	GOOSEHEAD INSURANCE INC -A	2,636,315.58
140,311	GPRE	GREEN PLAINS INC	4,924,916.10
289,343	GDYN	Grid Dynamics Holdings Inc	7,745,712.11
101,874	GRWG	GROWGENERATION CORP	3,258,949.26
38,851	HYFM	HYDROFARM HOLDINGS GROUP INC	1,964,306.56
56,248	IMGO	IMAGO BIOSCIENCES INC	1,477,634.96
89,404	PI	IMPINJ INC	5,211,359.16
11,202	INSP	INSPIRE MEDICAL SYSTEMS INC	2,504,319.12
25,760	NTLA	INTELLIA THERAPEUTICS INC	4,135,252.80
115,685	ISEE	IVERIC BIO INC	1,222,790.45
134,736	KLTR	KALTURA INC	1,519,822.08
97,901	KRT	KARAT PACKAGING INC	2,297,736.47
34,645	KRUS	KURA SUSHI USA INC-CLASS A	1,760,312.45
34,439	KYMR	KYMERA THERAPEUTICS INC	2,140,039.46
76,375	LIND	LINDBLAD EXPEDITIONS HOLDING	1,123,476.25
103,959	LQDT	LIQUIDITY SERVICES INC	2,536,599.60
65,600	LOB	LIVE OAK BANCSHARES INC	4,015,376.00

48,797	LOVE	LOVESAC CO/THE	2,759,958.32
67,266	MTDR	MATADOR RESOURCES CO	1,933,897.50
119,431	MXCT	MAXCYTE INC	1,834,460.16
66,095	CASH	META FINANCIAL GROUP INC	3,251,213.05
15,250	MDWT	MIDWEST HOLDING INC	571,722.50
119,212	MOD	MODINE MANUFACTURING CO	1,482,997.28
76,283	MEG	MONTROSE ENVIRONMENTAL GROUP	3,814,150.00
33,420	MORF	MORPHIC HOLDING INC	2,105,794.20
40,979	MSGM	MOTORSPORT GAMES INC-A	441,343.83
51,427	NTRA	NATERA INC	6,090,499.61
45,405	NEO	NEOGENOMICS INC	2,207,591.10
95,537	NUVL	NUVALENT INC-A	3,480,412.91
24,348	NVEE	NV5 GLOBAL INC	2,572,366.20
52,640	LPRO	OPEN LENDING CORP - CL A	1,946,100.80
40,467	OPRX	OPTIMIZERX CORP	2,678,106.06
143,755	PFMT	PERFORMANT FINANCIAL CORP	621,021.60
55,499	PHR	PHREESIA INC	3,970,953.45
264,357	PRQR	PROQR THERAPEUTICS NV	1,765,904.76
52,922	RDNT	RADNET INC	1,662,280.02
102,830	PACK	RANPAK HOLDINGS CORP	3,156,881.00
152,354	RLAY	RELAY THERAPEUTICS INC	4,879,898.62
56,600	RVNC	REVANCE THERAPEUTICS INC	1,515,748.00
51,183	RMBL	RUMBLEON INC-B	1,763,254.35
138,856	SPNE	SEASPINE HOLDINGS CORP	2,330,003.68
104,450	SHYF	Shyft Group Inc/The	4,596,844.50
69,958	SIBN	SI-BONE INC	1,707,674.78
22,380	SI	SILVERGATE CAPITAL CORP-CL A	2,528,492.40
25,993	SITM	SITIME CORP	5,532,350.12
88,509	SKY	Skyline Champion Corp	5,551,284.48
41,456	SGH	SMART GLOBAL HOLDINGS INC	2,008,957.76
82,454	SWTX	SPRINGWORKS THERAPEUTICS INC	6,192,295.40
56,434	STEM	STEM INC	1,410,285.66
66,850	SNCY	SUN COUNTRY AIRLINES HOLDING	2,165,271.50
68,311	TEX	TEREX CORP	3,487,276.55
53,242	TITN	TITAN MACHINERY INC	1,529,110.24
46,207	TMCI	TREACE MEDICAL CONCEPTS INC	1,166,726.75
116,492	TIG	TREAN INSURANCE GROUP INC	1,189,383.32
50,515	TBK	TRIUMPH BANCORP INC	4,153,343.30
63,808	TPB	TURNING POINT BRANDS INC	3,175,086.08
45,162	UCTT	ULTRA CLEAN HOLDINGS INC	2,088,290.88
24,456	VICR	VICOR CORP	3,017,136.72
92,894	VSTO	VISTA OUTDOOR INC	3,794,719.90
84,875	VOXX	VOXX INTERNATIONAL CORP	888,641.25
57,132	XPEL	XPEL INC	4,340,889.36
125,205	XPOF	XPONENTIAL FITNESS INC-A	1,352,214.00
110,496	ZVIA	ZEVIA PBC-A	1,527,054.72

Stock Total:	381,427,692.68
Cash:	4,214,522.35
Portfolio Total:	385,642,215.03

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.