

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 8/31/2021

	Quantity	ID	Security Description	Market Value
ARGENTINA				372,877.96
	1,157	GLOB	GLOBANT SA	372,877.96
CANADA				121,003.20
	1,440	DCBO	DOCEBO INC	121,003.20
DENMARK				73,349.64
	468	ASND	ASCENDIS PHARMA A/S - ADR	73,349.64
GREAT BRITAIN				224,550.30
	1,677	DAVA	ENDAVA PLC- ADR	224,550.30
ISRAEL				826,112.29
	2,129	KRNT	KORNIT DIGITAL LTD	277,557.73
	1,446	MNDY	MONDAY.COM LTD	548,554.56
NETHERLANDS				190,998.54
	577	ARGX	ARGENX SE - ADR	190,998.54
SWEDEN				125,991.36
	3,936	OLK	OLINK HOLDING AB - ADR	125,991.36
UNITED STATES				20,998,464.30
	636	AYI	ACUITY BRANDS INC	117,361.08
	1,823	ALK	ALASKA AIR GROUP INC	104,530.82
	1,298	ALB	ALBEMARLE CORP	307,288.52
	763	ALNY	ALNYLAM PHARMACEUTICALS INC	153,691.09
	3,096	AMBA	AMBARELLA INC	320,652.72
	2,004	AEO	AMERICAN EAGLE OUTFITTERS	61,162.08
	3,200	AMN	AMN HEALTHCARE SERVICES INC	363,264.00
	3,237	ARNC	ARCONIC CORP	111,644.13
	1,716	ARVN	ARVINAS INC	147,936.36
	2,677	ATRC	ATRICURE INC	197,080.74
	1,369	CAR	AVIS BUDGET GROUP INC	124,236.75
	1,437	AXON	AXON ENTERPRISE INC	261,347.19
	1,077	BEAM	BEAM THERAPEUTICS INC	119,460.84
	1,750	BIGC	BIGCOMMERCE HOLDINGS-SER 1	104,195.00
	1,012	BILL	BILL.COM HOLDINGS INC	277,682.68
	620	TECH	BIO-TECHNE CORP	309,466.80
	1,209	BHVN	BIOHAVEN PHARMACEUTICAL HOLD	158,669.16
	1,155	BPMC	BLUEPRINT MEDICINES CORP	107,726.85
	2,330	CZR	CAESARS ENTERTAINMENT INC	236,797.90
	6,978	CALX	CALIX INC	325,174.80
	4,704	ELY	CALLAWAY GOLF COMPANY	131,994.24
	1,523	CDNA	CAREDX INC	111,605.44
	3,231	CELH	CELSIUS HOLDINGS INC	264,166.56
	1,093	GTLS	CHART INDUSTRIES INC	205,899.34
	9,431	CLF	CLEVELAND-CLIFFS INC	221,345.57
	8,494	CNM	CORE & MAIN INC-CLASS A	232,990.42
	4,409	CROX	CROCS INC	629,693.38

529	DECK	DECKERS OUTDOOR CORP	221,360.05
1,853	ESTC	ELASTIC NV	295,646.15
2,142	ENPH	ENPHASE ENERGY INC	372,129.66
234	EPAM	EPAM SYSTEMS INC	148,077.54
893	EXAS	EXACT SCIENCES CORP	93,211.34
1,710	EXPO	EXPONENT INC	199,899.00
908	FIVE	FIVE BELOW	193,231.48
521	FIVN	FIVE9 INC	82,437.83
2,262	FLYW	FLYWIRE CORP-VOTING	99,324.42
746	FOXF	FOX FACTORY HOLDING CORP	114,637.82
15,742	GTES	GATES INDUSTRIAL CORP PLC	257,853.96
385	GNRC	GENERAC HOLDINGS INC	168,237.30
2,550	THRM	GENTHERM INC	218,841.00
1,417	GMED	GLOBUS MEDICAL INC - A	115,627.20
1,610	GXO	GXO LOGISTICS INC	131,681.90
4,624	HALO	HALOZYME THERAPEUTICS INC	194,161.76
4,967	HOG	HARLEY-DAVIDSON INC	196,345.51
892	HEI	HEICO CORP	113,123.44
1,058	HZNP	HORIZON THERAPEUTICS PLC	114,359.22
549	HUBS	HUBSPOT INC	375,774.03
519	INSP	INSPIRE MEDICAL SYSTEMS INC	116,027.64
815	PODD	INSULET CORP	242,715.15
1,334	NTLA	INTELLIA THERAPEUTICS INC	214,147.02
3,878	NVTA	INVITAE CORP	114,905.14
2,090	KYMR	KYMERA THERAPEUTICS INC	129,872.60
4,512	LSCC	LATTICE SEMICONDUCTOR CORP	280,285.44
4,290	LZ	LEGALZOOMCOM INC	146,846.70
559	LAD	LITHIA MOTORS INC-CL A	185,196.70
3,667	LKQ	LKQ CORP	193,214.23
3,052	MRVI	MARAVAI LIFESCIENCES HLDGS-A	180,617.36
1,348	MEDP	MEDPACE HOLDINGS INC	245,807.80
1,270	MIDD	MIDDLEBY CORP	232,333.80
619	MRTX	MIRATI THERAPEUTICS INC	105,062.87
348	MRNA	MODERNA INC	131,088.12
968	MDB	MONGODB INC	379,291.44
254	MPWR	MONOLITHIC POWER SYSTEMS INC	125,712.22
6,242	MP	MP MATERIALS CORP	209,543.94
3,500	NTRA	NATERA INC	414,505.00
1,970	NEO	NEOGENOMICS INC	95,781.40
479	NDSN	NORDSON CORP	114,289.40
640	ODFL	OLD DOMINION FREIGHT LINE	184,780.80
4,126	ON	ON SEMICONDUCTOR CORPORATION	183,029.36
638	PKI	PERKINELMER INC	117,902.40
432	POOL	POOL CORP	213,537.60
740	QRVO	QORVO INC	139,142.20
1,145	RBC	REGAL BELOIT CORP	171,085.90
3,470	RLAY	RELAY THERAPEUTICS INC	111,144.10

870	RGEN	REPLIGEN CORP	246,192.60
2,063	RVLV	REVOLVE GROUP INC	118,539.98
349	RH	RH	244,533.83
1,091	ROKU	ROKU INC	384,468.40
2,292	SEAS	SEAWORLD ENTERTAINMENT INC	112,743.48
1,385	SWAV	SHOCKWAVE MEDICAL INC	296,680.85
1,017	SBNY	SIGNATURE BANK	263,738.61
922	SITM	SITIME CORP	196,238.48
3,119	SKY	Skyline Champion Corp	195,623.68
3,322	SNAP	SNAP INC - A	252,837.42
4,879	SWTX	SPRINGWORKS THERAPEUTICS INC	366,412.90
2,851	SPT	SPROUT SOCIAL INC - CLASS A	346,681.60
6,756	SUM	SUMMIT MATERIALS INC -CL A	227,474.52
278	SIVB	SVB FINANCIAL GROUP	155,541.00
1,513	SYNA	SYNAPTICS INC	287,137.14
3,415	TDC	TERADATA CORP	186,766.35
1,009	TTC	TORO CO	110,929.46
1,407	TREX	TREX COMPANY INC	154,432.32
2,446	TRMB	TRIMBLE NAVIGATION LTD	230,462.12
735	ULTA	ULTA BEAUTY INC	284,672.85
8,634	UAA	UNDER ARMOUR INC-CLASS A	199,790.76
491	URI	UNITED RENTALS INC	173,151.15
403	UPST	UPSTART HOLDINGS INC	92,335.36
2,639	VRNS	VARONIS SYSTEMS INC	182,117.39
2,664	VICR	VICOR CORP	328,657.68
373	WSO	WATSCO INC	103,850.66
1,610	XPO	XPO LOGISTICS INC	139,925.10
7,083	ZIP	ZIPRECRUITER INC-A	178,420.77
1,966	ZS	ZSCALER INC	547,216.44
			89,792.00
URUGUAY			
1,403	DLO	DLOCAL LTD/URUGUAY	89,792.00

Stock Total:	23,023,139.59
Cash:	(4,042.77)
Portfolio Total:	23,019,096.82

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.