

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 8/31/2021

	Quantity	ID	Security Description	Market Value
CANADA				10,563,380.43
	187,188	CIXX	CI FINANCIAL CORP	3,635,190.96
	82,449	DCBO	DOCEBO INC	6,928,189.47
GREAT BRITAIN				8,293,804.35
	100,867	CNTA	CENTESSA PHARMACEUTICALS PLC	2,224,117.35
	45,330	DAVA	ENDAVA PLC- ADR	6,069,687.00
ISRAEL				19,911,239.73
	20,626	INMD	INMODE LTD	2,699,530.88
	51,049	KRNT	KORNIT DIGITAL LTD	6,655,258.13
	27,827	MNDY	MONDAY.COM LTD	10,556,450.72
NETHERLANDS				3,357,535.86
	10,143	ARGX	ARGENX SE - ADR	3,357,535.86
SWEDEN				2,053,697.58
	64,158	OLK	OLINK HOLDING AB - ADR	2,053,697.58
UNITED STATES				439,460,854.94
	13,109	ALGT	ALLEGIANT TRAVEL CO	2,522,695.96
	62,472	AMBA	AMBARELLA INC	6,470,225.04
	36,362	AMRC	AMERESCO INC-CL A	2,514,432.30
	52,551	AEO	AMERICAN EAGLE OUTFITTERS	1,603,856.52
	62,935	AMN	AMN HEALTHCARE SERVICES INC	7,144,381.20
	69,576	ARNC	ARCONIC CORP	2,399,676.24
	73,591	ASPN	ASPEN AEROGELS INC	3,219,606.25
	36,330	ATKR	ATKORE INC	3,370,334.10
	55,450	ATRC	ATRICURE INC	4,082,229.00
	36,910	CDMO	AVID BIOSERVICES INC	894,698.40
	29,547	CAR	AVIS BUDGET GROUP INC	2,681,390.25
	103,627	ACLS	AXCELIS TECHNOLOGIES INC	5,151,298.17
	29,366	AXON	AXON ENTERPRISE INC	5,340,794.42
	38,807	BALY	Bally's Corp	1,949,663.68
	22,204	BEAM	BEAM THERAPEUTICS INC	2,462,867.68
	189,965	SKIN	BEAUTY HEALTH CO/THE	4,884,000.15
	37,143	BIGC	BIGCOMMERCE HOLDINGS-SER 1	2,211,494.22
	26,005	BHVN	BIOHAVEN PHARMACEUTICAL HOLD	3,412,896.20
	26,528	BPMC	BLUEPRINT MEDICINES CORP	2,474,266.56
	56,467	BOOT	BOOT BARN HOLDINGS INC	5,041,373.76
	52,445	CCCC	C4 THERAPEUTICS INC	2,104,617.85
	49,771	CZR	CAESARS ENTERTAINMENT INC	5,058,226.73
	158,556	CALX	CALIX INC	7,388,709.60
	101,080	ELY	CALLAWAY GOLF COMPANY	2,836,304.80
	134,381	CMBM	CAMBIUM NETWORKS CORP	5,035,256.07
	32,899	CDNA	CAREDX INC	2,410,838.72
	130,059	CELH	CELSIUS HOLDINGS INC	10,633,623.84
	184,538	ECOM	CHANNELADVISOR CORP	4,727,863.56

31,290	GTLS	CHART INDUSTRIES INC	5,894,410.20
39,217	CLH	CLEAN HARBORS INC	4,024,448.54
194,398	CLF	CLEVELAND-CLIFFS INC	4,562,521.06
149,643	CNM	CORE & MAIN INC-CLASS A	4,104,707.49
55,260	CRNX	CRINETICS PHARMACEUTICALS IN	1,302,478.20
90,116	CROX	CROCS INC	12,870,367.12
106,435	CTKB	CYTEK BIOSCIENCES INC	2,424,589.30
188,103	CYTK	CYTOKINETICS INC	6,201,755.91
11,334	DECK	DECKERS OUTDOOR CORP	4,742,712.30
150,866	NAPA	DUCKHORN PORTFOLIO INC/THE	3,242,110.34
119,749	AQUA	EVOQUA WATER TECHNOLOGIES CO	4,660,631.08
44,951	EXPI	EXP WORLD HOLDINGS INC	2,061,003.35
34,090	EXPO	EXPONENT INC	3,985,121.00
49,479	FIGS	FIGS INC-CLASS A	2,029,133.79
98,287	FA	FIRST ADVANTAGE CORP	2,230,132.03
47,497	FLYW	FLYWIRE CORP-VOTING	2,085,593.27
21,984	FOXF	FOX FACTORY HOLDING CORP	3,378,281.28
15,736	FRPT	FRESHPET INC	2,016,411.04
315,275	GTES	GATES INDUSTRIAL CORP PLC	5,164,204.50
9,087	GNRC	GENERAC HOLDINGS INC	3,970,837.26
60,663	THRM	GENTHERM INC	5,206,098.66
77,922	GMS	GMS INC	3,850,126.02
62,730	GPRE	GREEN PLAINS INC	2,201,823.00
184,759	GDYN	Grid Dynamics Holdings Inc	4,945,998.43
81,242	GRWG	GROWGENERATION CORP	2,598,931.58
135,304	HALO	HALOZYME THERAPEUTICS INC	5,681,414.96
119,702	HAYW	HAYWARD HOLDINGS INC	2,507,756.90
33,041	HRI	HERC HOLDINGS INC	4,343,239.45
19,230	INSP	INSPIRE MEDICAL SYSTEMS INC	4,299,058.80
35,620	NTLA	INTELLIA THERAPEUTICS INC	5,718,078.60
90,486	NVTA	INVITAE CORP	2,681,100.18
34,784	KFY	KORN/FERRY INTERNATIONAL	2,458,880.96
145,999	DNUT	KRISPY KREME INC	2,439,643.29
41,434	KYMR	KYMERA THERAPEUTICS INC	2,574,708.76
126,864	LSCC	LATTICE SEMICONDUCTOR CORP	7,880,791.68
103,138	LZ	LEGALZOOMCOM INC	3,530,413.74
11,804	LAD	LITHIA MOTORS INC-CL A	3,910,665.20
61,886	LOB	LIVE OAK BANCSHARES INC	3,788,042.06
185,019	LTHM	LIVENT CORP	4,601,422.53
180,989	MGY	MAGNOLIA OIL & GAS CORP - A	2,837,907.52
70,042	MRVI	MARAVAI LIFESCIENCES HLDGS-A	4,145,085.56
47,657	MXL	MAXLINEAR INC-CLASS A	2,489,125.11
24,328	MEDP	MEDPACE HOLDINGS INC	4,436,210.80
14,710	MRTX	MIRATI THERAPEUTICS INC	2,496,728.30
45,448	MORF	MORPHIC HOLDING INC	2,863,678.48
161,002	MP	MP MATERIALS CORP	5,404,837.14
81,021	NTRA	NATERA INC	9,595,317.03

47,373	NEO	NEOGENOMICS INC	2,303,275.26
98,421	NUVL	NUVALENT INC-A	3,585,477.03
66,650	LPRO	OPEN LENDING CORP - CL A	2,464,050.50
73,426	OMI	OWENS & MINOR INC	2,737,321.28
188,253	RLAY	RELAY THERAPEUTICS INC	6,029,743.59
12,589	RGEN	REPLIGEN CORP	3,562,435.22
50,711	RVLV	REVOLVE GROUP INC	2,913,854.06
13,109	ROKU	ROKU INC	4,619,611.60
19,616	SAIA	SAIA INC	4,710,390.08
49,124	SEAS	SEAWORLD ENTERTAINMENT INC	2,416,409.56
62,354	SMFR	SEMA4 HOLDINGS CORP	592,363.00
29,507	SWAV	SHOCKWAVE MEDICAL INC	6,320,694.47
146,843	SHYF	Shyft Group Inc/The	6,462,560.43
20,066	SI	SILVERGATE CAPITAL CORP-CL A	2,267,056.68
27,914	SITM	SITIME CORP	5,941,215.76
54,890	SIX	SIX FLAGS ENTERTAINMENT CORP	2,318,553.60
100,172	SKY	Skyline Champion Corp	6,282,787.84
111,097	SWTX	SPRINGWORKS THERAPEUTICS INC	8,343,384.70
61,192	SPT	SPROUT SOCIAL INC - CLASS A	7,440,947.20
48,196	STEP	STEPSTONE GROUP INC-CLASS A	2,307,142.52
180,586	SUM	SUMMIT MATERIALS INC -CL A	6,080,330.62
80,217	SNCY	SUN COUNTRY AIRLINES HOLDING	2,598,228.63
89,745	NOVA	SUNNOVA ENERGY INTERNATIONAL	3,248,769.00
31,874	SYNA	SYNAPTICS INC	6,049,047.72
72,661	TDC	TERADATA CORP	3,973,830.09
78,095	TEX	TEREX CORP	3,986,749.75
23,773	TREX	TREX COMPANY INC	2,609,324.48
58,739	TBK	TRIUMPH BANCORP INC	4,829,520.58
53,912	UCTT	ULTRA CLEAN HOLDINGS INC	2,492,890.88
55,123	VRNS	VARONIS SYSTEMS INC	3,804,038.23
52,792	VICR	VICOR CORP	6,512,949.04
152,333	ZIP	ZIPRECRUITER INC-A	3,837,268.27
19,230	ZS	ZSCALER INC	5,352,478.20

Stock Total:	483,640,512.89
Cash:	2,985,811.02
Portfolio Total:	486,626,323.91

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.