

Driehaus International Small Cap Growth Fund (Unaudited)

Security Portfolio for 8/31/2021

	Quantity	ID	Security Description	Market Value
AUSTRALIA				3,525,622.34
	364,002	NXT AU	NEXTDC LTD	3,525,622.34
AUSTRIA				11,197,322.30
	129,171	ATS AV	AUSTRIA TECHNOLOGIE & SYSTEM	5,605,060.90
	93,049	BG AV	BAWAG GROUP AG	5,592,261.40
BELGIUM				1,749,540.58
	36,749	BEKB BB	BEKAERT NV	1,749,540.58
BERMUDA				2,694,666.05
	386,582	CRE LN	CONDUIT HOLDINGS LTD - W/I	2,694,666.05
BRAZIL				10,110,699.86
	233,600	AZUL4 BZ	AZUL SA	1,706,326.30
	499,400	CYRE3 BZ	CYRELA BRAZIL REALTY SA EMP	1,955,761.20
	732,400	EMBR3 BZ	EMBRAER SA	3,294,581.89
	1,054,225	MYPK3 BZ	IOCHPE-MAXION S.A.	3,154,030.47
CANADA				32,874,573.63
	89,347	AIF CN	ALTUS GROUP LTD	4,698,746.43
	51,257	ACQ CN	AUTOCANADA INC	1,950,500.20
	74,774	BEI-U CN	BOARDWALK REAL ESTATE INVEST	2,790,875.17
	207,332	CTS CN	CONVERGE TECHNOLOGY SOLUTION	1,967,078.06
	51,066	DCBO CN	DOCEBO INC	4,290,410.18
	190,025	ITP CN	INTERTAPE POLYMER GROUP INC	4,632,956.05
	396,854	KNT CN	K92 MINING	2,324,536.17
	42,811	KXS CN	KINAXIS INC	6,945,314.06
	76,023	PKI CN	Parkland Corp	2,269,873.91
	84,414	LCFS CN	TIDEWATER RENEWABLES LTD-W/I	1,004,283.40
DENMARK				22,210,768.02
	187,500	ISS DC	ISS A/S	4,303,312.87
	265,714	MATAS DC	MATAS A/S	5,505,648.77
	38,690	NETC DC	NETCOMPANY GROUP AS	4,994,279.31
	450,158	OSSR DC	OSSUR HF	3,448,623.97
	30,654	RBREW DC	ROYAL UNIBREW	3,958,903.10
FINLAND				6,353,221.12
	432,477	MOCORP FH	METSO OUTOTEC OYJ	4,618,293.60
	60,219	TOKMAN FH	TOKMANNI GROUP CORP	1,734,927.52
FRANCE				15,633,653.20
	427,050	COFA FP	COFACE SA	5,249,131.18
	67,011	IPS FP	IPSOS	3,244,052.88
	74,281	MDM FP	MAISONS DU MONDE SA	1,712,046.38
	12,842	VIRP FP	VIRBAC SA	5,428,422.76
GERMANY				38,935,712.05
	15,340	YOU GY	ABOUT YOU GMBH	416,592.23
	14,885	DWS GY	DWS GROUP GMBH & CO KGAA	628,850.12
	35,214	HGEA GY	HGEARS AG	1,056,104.88

	37,292	HBH GY	HORNBACH HOLDING AG & CO KGA	3,984,944.02
	64,741	BOSS GY	HUGO BOSS	3,612,693.29
	27,154	IBU GY	IBU-TEC ADVANCED MATERIALS A	1,478,062.19
	100,833	TPE GY	PVA TEPLA AG	3,893,215.21
	38,570	G24 GY	SCOUT24 AG	3,242,556.88
	217,289	SGL GY	SGL CARBON SE	2,414,267.20
	138,179	SMHN GY	SUESS MICROTEC SE	4,038,082.82
	71,732	TEG GY	TAG IMMOBILIEN AG	2,428,279.11
	64,559	VBK GY	VERBIO VEREINIGTE BIOENERGI	3,910,498.56
	16,640	ZO1 GY	ZOOPLUS AG	7,831,565.54
GIBRALTAR				2,270,701.49
	405,201	888 LN	888 HOLDINGS PLC	2,270,701.49
GREAT BRITAIN				75,208,678.69
	83,906	AML LN	ASTON MARTIN LAGONDA GLOBAL	2,311,777.85
	322,781	BME LN	B&M EUROPEAN VALUE RETAIL SA	2,480,705.07
	53,518	BWY LN	BELLWAY PLC	2,589,253.10
	1,209,826	CTEC LN	CONVATEC GROUP PLC	3,749,144.58
	55,702	CWK LN	CRANSWICK PLC	3,037,238.27
	167,045	EZJ LN	EASYJET PLC	1,828,108.25
	312,754	ECM LN	ELECTROCOMPONENTS PLC	4,575,092.34
	35,388	DAVA	ENDAVA PLC- ADR	4,738,453.20
	88,259	FEVR LN	FEVERTREE DRINKS PLC	2,696,239.21
	615,687	HFD LN	HALFORDS GROUP PLC	3,077,791.66
	147,148	IMI LN	IMI PLC	3,688,046.57
	44,689	LIVN	LIVANOVA PLC	3,695,333.41
	63,067	MXCT LN	MAXCYTE INC	949,449.04
	754,070	OSB LN	OSB GROUP PLC	5,282,155.95
	272,802	PETS LN	PETS AT HOME GROUP PLC	1,877,184.67
	1,881,359	RTN LN	RESTAURANT GROUP PLC	3,119,423.54
	1,457,325	SRP LN	SERCO GROUP PLC	2,670,803.44
	13,260	SPX LN	SPIRAX-SARCO ENGINEERING PLC	2,936,935.62
	516,389	STCK LN	STOCK SPIRITS GROUP PLC	2,790,132.93
	739,997	SYNT LN	SYNTHOMER PLC	5,443,009.65
	404,938	VSVS LN	VESUVIUS PLC	3,128,817.38
	265,251	WOSG LN	WATCHES OF SWITZERLAND GROUP	3,705,152.61
	118,881	WEIR LN	WEIR GROUP PLC/THE	2,862,713.95
	88,054	SMWH LN	WH SMITH PLC	1,975,716.40
IRELAND				8,623,877.02
	203,591	GLB ID	GLANBIA PLC	3,665,948.76
	127,777	JHX AU	JAMES HARDIE INDUSTRIES-CDI	4,957,928.26
ISLE OF MAN				4,473,395.23
	210,734	ABC LN	ABCAM PLC	4,473,395.23
ISRAEL				3,725,583.49
	28,577	KRNT	KORNIT DIGITAL LTD	3,725,583.49
ITALY				1,774,490.29
	96,244	FBK IM	FINECOBANK SPA	1,774,490.29

JAPAN			37,139,043.98
	139,800 7936 JP	ASICS CORP	2,967,168.11
	113,150 2678 JP	ASKUL CORP	1,773,127.30
	48,000 9697 JP	CAPCOM CO LTD	1,339,453.72
	151,850 6406 JP	FUJITEC CO LTD	3,739,141.50
	221,200 7599 JP	GULLIVER INTERNATIONAL CO	1,887,986.19
	85,454 6479 JP	MINEBEA MITSUMI INC	2,200,528.85
	118,100 9962 JP	MISUMI GROUP INC	4,685,783.75
	71,230 5393 JP	NICHIAS CORP	1,889,927.46
	149,300 4927 JP	POLA ORBIS HOLDINGS INC	3,262,438.76
	93,400 3031 JP	RACCOON HOLDINGS INC	1,922,928.69
	108,700 6432 JP	TAKEUCHI MFG CO LTD	2,622,276.95
	102,723 6481 JP	THK CO LTD	2,383,782.40
	181,400 5301 JP	TOKAI CARBON CO LTD	2,407,344.46
	106,400 3092 JP	ZOZO Inc	4,057,155.84
LUXEMBOURG			3,890,315.52
	47,959 BFSA GY	BEFESA SA	3,890,315.52
MALTA			1,959,501.90
	106,449 KINDSDB SS	KINDRED GROUP PLC	1,959,501.90
MEXICO			1,535,761.75
	190,986 GCC* MM	GRUPO CEMENTOS CHIHUAHUA	1,535,761.75
NETHERLANDS			9,774,756.43
	51,712 ACCEL NA	ACCELL GROUP	2,466,781.42
	49,039 CRBN NA	CORBION NV	2,635,735.53
	191,530 OCI NA	OCI NV	4,672,239.48
NORWAY			2,260,577.50
	25,206 NOD NO	NORDIC SEMICONDUCTOR ASA	820,461.58
	569,124 SMCRT NO	SMARTCRAFT ASA	1,440,115.92
POLAND			3,477,220.02
	108,765 CCC PW	CCC SA	3,477,220.02
SOUTH KOREA			1,272,602.88
	17,298 012510 KS	DUZONBIZON CO LTD	1,272,602.88
SPAIN			4,597,131.50
	270,751 ALM SM	ALMIRALL SA	4,597,131.50
SWEDEN			5,625,119.54
	201,391 EKTAB SS	ELEKTA AB-B SHS	2,523,965.80
	165,091 MEKO SS	MEKONOMEN AB	3,101,153.74
SWITZERLAND			17,314,047.83
	1,477 BANB SW	BACHEM HOLDING AG-REG B	1,080,633.36
	5,455 BEAN SW	BELIMO HOLDING AG-REG	2,844,403.50
	16,708 FHZN SW	FLUGHAFEN ZUERICH AG-REG	2,776,912.48
	78,302 AERO SW	MONTANA AEROSPACE AG	3,236,397.16
	15,025 PPGN SW	POLYPEPTIDE GROUP AG	2,178,891.61
	8,521 TECN SW	TECAN GROUP AG-REG	5,196,809.72
TAIWAN			3,971,974.49
	328,589 9921 TT	GIANT MANUFACTURING	3,971,974.49

Stock Total:	334,180,558.70
Cash:	18,594,488.03
Portfolio Total:	352,775,046.73

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.