

**Driehaus Micro Cap Growth Fund (Unaudited)**

Security Portfolio for 9/30/2021

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BRAZIL</b>				<b>4,753,234.00</b>
	279,602	<b>ERJ</b>	EMBRAER SA-ADR	4,753,234.00
<b>CANADA</b>				<b>13,454,108.96</b>
	69,424	<b>DCBO</b>	DOCEBO INC	5,053,372.96
	332,473	<b>UUUU</b>	ENERGY FUELS INC	2,333,960.46
	110,072	<b>SWIR</b>	SIERRA WIRELESS INC	1,706,116.00
	233,458	<b>STKL</b>	SUNOPTA INC	2,084,779.94
	148,945	<b>XENE</b>	XENON PHARMACEUTICALS INC	2,275,879.60
<b>GREAT BRITAIN</b>				<b>6,091,066.85</b>
	77,847	<b>CNTA</b>	CENTESSA PHARMACEUTICALS PLC	1,300,044.90
	35,267	<b>DAVA</b>	ENDAVA PLC- ADR	4,791,021.95
<b>ISRAEL</b>				<b>10,523,782.91</b>
	108,914	<b>CAMT</b>	CAMTEK LTD	4,412,106.14
	79,933	<b>NGMS</b>	NEOGAMES SA	2,935,139.76
	183,297	<b>PERI</b>	PERION NETWORK LTD	3,176,537.01
<b>NETHERLANDS</b>				<b>3,461,358.31</b>
	79,959	<b>MRUS</b>	MERUS NV	1,759,098.00
	205,339	<b>PLYA</b>	PLAYA HOTELS & RESORTS NV	1,702,260.31
<b>SWITZERLAND</b>				<b>1,310,898.75</b>
	45,435	<b>SOPH</b>	SOPHIA GENETICS SA	796,475.55
	66,592	<b>VECT</b>	VECTIVBIO HOLDING AG	514,423.20
<b>UNITED STATES</b>				<b>330,939,546.35</b>
	40,583	<b>ANF</b>	ABERCROMBIE & FITCH CO-CL A	1,527,138.29
	141,010	<b>AMTX</b>	AEMETIS INC	2,577,662.80
	92,778	<b>AGFY</b>	AGRIFY CORP	1,720,104.12
	228,818	<b>ATEC</b>	ALPHATEC HOLDINGS INC	2,789,291.42
	40,621	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	1,338,868.16
	70,636	<b>APLT</b>	APPLIED THERAPEUTICS INC	1,172,557.60
	139,567	<b>ASPN</b>	ASPEN AEROGELS INC	6,421,477.67
	80,076	<b>AVNW</b>	AVIAT NETWORKS INC	2,631,297.36
	187,896	<b>CDMO</b>	AVID BIOSERVICES INC	4,052,916.72
	76,541	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	3,599,723.23
	55,267	<b>AXNX</b>	AXONICS INC	3,597,329.03
	42,240	<b>BALY</b>	Bally's Corp	2,117,913.60
	220,097	<b>SKIN</b>	BEAUTY HEALTH CO/THE	5,715,919.09
	87,382	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	2,686,996.50
	64,128	<b>BMEA</b>	BIOMEA FUSION INC	767,612.16
	57,629	<b>BCEI</b>	BONANZA CREEK ENERGY INC	2,760,429.10
	83,823	<b>BOOT</b>	BOOT BARN HOLDINGS INC	7,449,350.01
	117,947	<b>BRLT</b>	BRILLIANT EARTH GROUP INC-A	1,580,489.80
	96,501	<b>BRP</b>	BRP GROUP INC-A	3,212,518.29
	59,451	<b>BYRN</b>	BYRNA TECHNOLOGIES INC	1,299,598.86
	55,728	<b>CCCC</b>	C4 THERAPEUTICS INC	2,489,927.04

141,624	<b>CALX</b>	CALIX INC	7,000,474.32
82,650	<b>CMBM</b>	CAMBIUM NETWORKS CORP	2,991,103.50
94,694	<b>PRTS</b>	CarParts.com Inc	1,478,173.34
52,740	<b>CSTL</b>	CASTLE BIOSCIENCES INC	3,507,210.00
81,140	<b>CLDX</b>	CELLDEX THERAPEUTICS INC	4,380,748.60
94,768	<b>CELH</b>	CELSIUS HOLDINGS INC	8,537,649.12
220,582	<b>ECOM</b>	CHANNELADVISOR CORP	5,565,283.86
22,940	<b>GTLS</b>	CHART INDUSTRIES INC	4,384,063.40
48,399	<b>CSSE</b>	CHICKEN SOUP FOR THE SOUL EN	1,106,885.13
13,085	<b>PLCE</b>	CHILDREN'S PLACE INC/THE	984,777.10
65,716	<b>CLFD</b>	CLEARFIELD INC	2,901,361.40
172,879	<b>CMLTU</b>	CM LIFE SCIENCES III INC	1,802,263.58
127,726	<b>BASE</b>	COUCHBASE INC	3,973,555.86
57,518	<b>COWN</b>	COWEN GROUP INC - CLASS A	1,973,442.58
196,319	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	4,132,514.95
180,065	<b>CCRN</b>	CROSS COUNTRY HEALTHCARE INC	3,824,580.60
72,724	<b>CYRX</b>	CRYOPORT INC	4,836,873.24
22,518	<b>CUTR</b>	CUTERA INC	1,049,338.80
191,924	<b>CYTK</b>	CYTOKINETICS INC	6,859,363.76
63,534	<b>DAWN</b>	DAY ONE BIOPHARMACEUTICALS I	1,507,661.82
94,413	<b>DICE</b>	DICE THERAPEUTICS INC	3,092,025.75
100,655	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	2,303,992.95
119,264	<b>DVAX</b>	DYNAVAX TECHNOLOGIES CORP	2,291,061.44
47,351	<b>ELEV</b>	ELEVATION ONCOLOGY INC	368,864.29
94,163	<b>ERII</b>	ENERGY RECOVERY INC	1,791,921.89
114,256	<b>EW CZ</b>	EUROPEAN WAX CENTER INC-A	3,200,310.56
288,112	<b>EVRI</b>	EVERI HOLDINGS INC	6,966,548.16
110,643	<b>EYPT</b>	EYEPOINT PHARMACEUTICALS INC	1,152,900.06
259,990	<b>FLL</b>	FULL HOUSE RESORTS INC	2,758,493.90
96,517	<b>FNKO</b>	FUNKO INC-CLASS A	1,757,574.57
40,226	<b>GDEN</b>	GOLDEN ENTERTAINMENT INC	1,974,694.34
21,454	<b>GSHD</b>	GOOSEHEAD INSURANCE INC -A	3,267,229.66
139,606	<b>GPRE</b>	GREEN PLAINS INC	4,558,135.90
287,885	<b>GDYN</b>	Grid Dynamics Holdings Inc	8,411,999.70
55,900	<b>IMGO</b>	IMAGO BIOSCIENCES INC	1,119,677.00
96,927	<b>PI</b>	IMPINJ INC	5,537,439.51
11,146	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	2,595,680.48
25,631	<b>NTLA</b>	INTELLIA THERAPEUTICS INC	3,438,398.65
115,445	<b>ISEE</b>	IVERIC BIO INC	1,874,826.80
133,927	<b>KLTR</b>	KALTURA INC	1,378,108.83
97,409	<b>KRT</b>	KARAT PACKAGING INC	2,048,511.27
34,438	<b>KRUS</b>	KURA SUSHI USA INC-CLASS A	1,504,251.84
34,266	<b>KYMR</b>	KYMERA THERAPEUTICS INC	2,012,784.84
95,822	<b>LIND</b>	LINDBLAD EXPEDITIONS HOLDING	1,398,042.98
103,439	<b>LQDT</b>	LIQUIDITY SERVICES INC	2,235,316.79
65,270	<b>LOB</b>	LIVE OAK BANCSHARES INC	4,153,130.10
45,204	<b>LOVE</b>	LOVESAC CO/THE	2,987,532.36

89,065	<b>MTDR</b>	MATADOR RESOURCES CO	3,388,032.60
118,730	<b>MXCT</b>	MAXCYTE INC	1,449,693.30
65,763	<b>CASH</b>	META FINANCIAL GROUP INC	3,451,242.24
42,848	<b>MCB</b>	METROPOLITAN BANK HOLDING CO	3,612,086.40
15,174	<b>MDWT</b>	MIDWEST HOLDING INC	590,268.60
118,613	<b>MOD</b>	MODINE MANUFACTURING CO	1,343,885.29
87,704	<b>MEG</b>	MONTROSE ENVIRONMENTAL GROUP	5,414,844.96
33,249	<b>MORF</b>	MORPHIC HOLDING INC	1,883,223.36
40,773	<b>MSGM</b>	MOTORSPORT GAMES INC-A	581,422.98
51,168	<b>NTRA</b>	NATERA INC	5,702,161.92
45,177	<b>NEO</b>	NEOGENOMICS INC	2,179,338.48
94,976	<b>NUVL</b>	NUVALENT INC-A	2,141,708.80
24,223	<b>NVEE</b>	NV5 GLOBAL INC	2,387,661.11
52,380	<b>LPRO</b>	OPEN LENDING CORP - CL A	1,889,346.60
67,043	<b>OPRX</b>	OPTIMIZERX CORP	5,735,528.65
229,357	<b>PFMT</b>	PERFORMANT FINANCIAL CORP	908,253.72
55,220	<b>PHR</b>	PHREESIA INC	3,407,074.00
263,029	<b>PRQR</b>	PROQR THERAPEUTICS NV	2,201,552.73
52,639	<b>RDNT</b>	RADNET INC	1,542,849.09
102,313	<b>PACK</b>	RANPAK HOLDINGS CORP	2,744,034.66
151,588	<b>RLAY</b>	RELAY THERAPEUTICS INC	4,779,569.64
56,143	<b>RVNC</b>	REVANCE THERAPEUTICS INC	1,564,143.98
50,957	<b>RMBL</b>	RUMBLEON INC-B	1,986,303.86
138,159	<b>SPNE</b>	SEASPINE HOLDINGS CORP	2,173,241.07
103,940	<b>SHYF</b>	Shyft Group Inc/The	3,950,759.40
69,549	<b>SIBN</b>	SI-BONE INC	1,489,739.58
13,361	<b>SI</b>	SILVERGATE CAPITAL CORP-CL A	1,543,195.50
25,842	<b>SITM</b>	SITIME CORP	5,276,161.14
88,086	<b>SKY</b>	Skyline Champion Corp	5,290,445.16
41,211	<b>SGH</b>	SMART GLOBAL HOLDINGS INC	1,833,889.50
210,402	<b>SOVO</b>	SOVOS BRANDS INC	2,935,107.90
82,040	<b>SWTX</b>	SPRINGWORKS THERAPEUTICS INC	5,204,617.60
56,150	<b>STEM</b>	STEM INC	1,341,423.50
66,514	<b>SNCY</b>	SUN COUNTRY AIRLINES HOLDING	2,230,879.56
165,736	<b>THRN</b>	THORNE HEALTHTECH INC	1,433,616.40
45,975	<b>TMCI</b>	TREACE MEDICAL CONCEPTS INC	1,236,727.50
115,907	<b>TIG</b>	TREAN INSURANCE GROUP INC	1,199,637.45
50,261	<b>TBK</b>	TRIUMPH BANCORP INC	5,032,633.93
41,383	<b>TPB</b>	TURNING POINT BRANDS INC	1,976,038.25
44,950	<b>UCTT</b>	ULTRA CLEAN HOLDINGS INC	1,914,870.00
24,333	<b>VICR</b>	VICOR CORP	3,264,515.28
73,952	<b>VSTO</b>	VISTA OUTDOOR INC	2,981,005.12
84,449	<b>VOXX</b>	VOXX INTERNATIONAL CORP	966,941.05
45,484	<b>XPEL</b>	XPEL INC	3,450,416.24
124,455	<b>XPOF</b>	XPONENTIAL FITNESS INC-A	1,579,333.95
109,837	<b>ZVIA</b>	ZEVIA PBC-A	1,264,223.87

Stock Total:	<b>370,533,996.13</b>
Cash:	<b>2,874,551.86</b>
Portfolio Total:	<b>373,408,547.99</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.