

## Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2021

	Quantity	ID	Security Description	Market Value
<b>ARGENTINA</b>				<b>270,612.63</b>
	963	<b>GLOB</b>	GLOBANT SA	270,612.63
<b>CANADA</b>				<b>346,113.72</b>
	10,910	<b>CCJ</b>	CAMECO CORP	237,074.30
	1,498	<b>DCBO</b>	DOCEBO INC	109,039.42
<b>DENMARK</b>				<b>77,622.93</b>
	487	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	77,622.93
<b>GREAT BRITAIN</b>				<b>236,922.40</b>
	1,744	<b>DAVA</b>	ENDAVA PLC- ADR	236,922.40
<b>ISRAEL</b>				<b>808,123.36</b>
	2,214	<b>KRNT</b>	KORNIT DIGITAL LTD	320,454.36
	1,495	<b>MNDY</b>	MONDAY.COM LTD	487,669.00
<b>NETHERLANDS</b>				<b>181,200.00</b>
	600	<b>ARGX</b>	ARGENX SE - ADR	181,200.00
<b>SWITZERLAND</b>				<b>101,387.45</b>
	3,365	<b>ONON</b>	ON HOLDING AG-CLASS A	101,387.45
<b>UNITED STATES</b>				<b>21,120,420.37</b>
	661	<b>AYI</b>	ACUITY BRANDS INC	114,597.57
	1,896	<b>ALK</b>	ALASKA AIR GROUP INC	111,105.60
	1,350	<b>ALB</b>	ALBEMARLE CORP	295,609.50
	794	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	149,915.14
	4,024	<b>AMBA</b>	AMBARELLA INC	626,697.76
	3,702	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	424,804.50
	1,784	<b>ARVN</b>	ARVINAS INC	146,609.12
	1,520	<b>ATRC</b>	ATRICURE INC	105,716.00
	2,137	<b>CAR</b>	AVIS BUDGET GROUP INC	248,981.87
	1,495	<b>AXON</b>	AXON ENTERPRISE INC	261,654.90
	1,121	<b>BEAM</b>	BEAM THERAPEUTICS INC	97,538.21
	1,218	<b>BILL</b>	BILL.COM HOLDINGS INC	325,145.10
	645	<b>TECH</b>	BIO-TECHNE CORP	312,547.65
	927	<b>BHVN</b>	BIOHAVEN PHARMACEUTICAL HOLD	128,769.57
	1,201	<b>BPMC</b>	BLUEPRINT MEDICINES CORP	123,474.81
	3,030	<b>CZR</b>	CAESARS ENTERTAINMENT INC	340,208.40
	7,258	<b>CALX</b>	CALIX INC	358,762.94
	4,007	<b>ELY</b>	CALLAWAY GOLF COMPANY	110,713.41
	3,361	<b>CELH</b>	CELSIUS HOLDINGS INC	302,792.49
	1,137	<b>GTLS</b>	CHART INDUSTRIES INC	217,292.07
	9,810	<b>CLF</b>	CLEVELAND-CLIFFS INC	194,336.10
	8,835	<b>CNM</b>	CORE & MAIN INC-CLASS A	231,565.35
	3,902	<b>CROX</b>	CROCS INC	559,858.96
	550	<b>DECK</b>	DECKERS OUTDOOR CORP	198,110.00
	2,293	<b>FANG</b>	DIAMONDBACK ENERGY INC	217,078.31
	1,509	<b>ESTC</b>	ELASTIC NV	224,825.91

1,423	<b>ESMT</b>	ENGAGESMART INC	48,467.38
1,122	<b>ENPH</b>	ENPHASE ENERGY INC	168,266.34
243	<b>EPAM</b>	EPAM SYSTEMS INC	138,626.64
929	<b>EXAS</b>	EXACT SCIENCES CORP	88,673.05
1,778	<b>EXPO</b>	EXPONENT INC	201,180.70
2,639	<b>FIGS</b>	FIGS INC-CLASS A	98,012.46
942	<b>FIVN</b>	FIVE9 INC	150,475.08
2,347	<b>FLYW</b>	FLYWIRE CORP-VOTING	102,892.48
774	<b>FOXF</b>	FOX FACTORY HOLDING CORP	111,873.96
2,613	<b>FRSH</b>	FRESHWORKS INC-CL A	111,548.97
13,603	<b>GTES</b>	GATES INDUSTRIAL CORP PLC	221,320.81
401	<b>GNRC</b>	GENERAC HOLDINGS INC	163,876.67
1,778	<b>THRM</b>	GENTHERM INC	143,893.54
1,474	<b>GMED</b>	GLOBUS MEDICAL INC - A	112,937.88
1,674	<b>GXO</b>	GXO LOGISTICS INC	131,308.56
4,810	<b>HALO</b>	HALOZYME THERAPEUTICS INC	195,670.80
1,101	<b>HZNP</b>	HORIZON THERAPEUTICS PLC	120,603.54
428	<b>HUBS</b>	HUBSPOT INC	289,366.52
808	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	188,167.04
1,057	<b>PODD</b>	INSULET CORP	300,431.11
1,388	<b>NTLA</b>	INTELLIA THERAPEUTICS INC	186,200.20
4,034	<b>NVTA</b>	INVITAE CORP	114,686.62
2,174	<b>KYMR</b>	KYMERA THERAPEUTICS INC	127,700.76
4,694	<b>LSCC</b>	LATTICE SEMICONDUCTOR CORP	303,467.10
4,462	<b>LZ</b>	LEGALZOOMCOM INC	117,796.80
437	<b>LAD</b>	LITHIA MOTORS INC-CL A	138,546.48
3,814	<b>LKQ</b>	LKQ CORP	191,920.48
3,175	<b>MRVI</b>	MARAVAI LIFESCIENCES HLDGS-A	155,829.00
1,403	<b>MEDP</b>	MEDPACE HOLDINGS INC	265,559.84
1,321	<b>MIDD</b>	MIDDLEBY CORP	225,243.71
1,048	<b>MRTX</b>	MIRATI THERAPEUTICS INC	185,401.68
362	<b>MRNA</b>	MODERNA INC	139,319.32
1,125	<b>MDB</b>	MONGODB INC	530,448.75
264	<b>MPWR</b>	MONOLITHIC POWER SYSTEMS INC	127,955.52
6,493	<b>MP</b>	MP MATERIALS CORP	209,269.39
3,640	<b>NTRA</b>	NATERA INC	405,641.60
3,584	<b>NEO</b>	NEOGENOMICS INC	172,892.16
498	<b>NDSN</b>	NORDSON CORP	118,598.70
4,588	<b>OLPX</b>	OLAPLEX HOLDINGS INC	112,406.00
666	<b>ODFL</b>	OLD DOMINION FREIGHT LINE	190,462.68
5,363	<b>ON</b>	ON SEMICONDUCTOR CORPORATION	245,464.51
664	<b>PKI</b>	PERKINELMER INC	115,064.56
1,051	<b>PWR</b>	QUANTA SERVICES INC	119,624.82
1,191	<b>RBC</b>	REGAL BELOIT CORP	179,054.94
3,609	<b>RLAY</b>	RELAY THERAPEUTICS INC	113,791.77
679	<b>RGEN</b>	REPLIGEN CORP	196,224.21
2,141	<b>RVLV</b>	REVOLVE GROUP INC	132,249.57

273	<b>RH</b>	RH	182,066.43
358	<b>ROKU</b>	ROKU INC	112,179.30
2,384	<b>SEAS</b>	SEAWORLD ENTERTAINMENT INC	131,882.88
1,440	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	296,467.20
1,058	<b>SBNY</b>	SIGNATURE BANK	288,072.24
1,275	<b>SITM</b>	SITIME CORP	260,316.75
3,245	<b>SKY</b>	Skyline Champion Corp	194,894.70
4,147	<b>SNAP</b>	SNAP INC - A	306,338.89
5,075	<b>SWTX</b>	SPRINGWORKS THERAPEUTICS INC	321,958.00
2,965	<b>SPT</b>	SPROUT SOCIAL INC - CLASS A	361,581.75
5,301	<b>SUM</b>	SUMMIT MATERIALS INC -CL A	169,472.97
433	<b>SIVB</b>	SVB FINANCIAL GROUP	280,099.04
1,574	<b>SYNA</b>	SYNAPTICS INC	282,895.02
4,726	<b>TDC</b>	TERADATA CORP	271,036.10
1,226	<b>TTEK</b>	TETRA TECH INC	183,090.84
1,464	<b>TREX</b>	TREX COMPANY INC	149,225.52
2,545	<b>TRMB</b>	TRIMBLE NAVIGATION LTD	209,326.25
765	<b>ULTA</b>	ULTA BEAUTY INC	276,103.80
7,005	<b>UAA</b>	UNDER ARMOUR INC-CLASS A	141,360.90
511	<b>URI</b>	UNITED RENTALS INC	179,325.23
420	<b>UPST</b>	UPSTART HOLDINGS INC	132,904.80
355	<b>MTN</b>	VAIL RESORTS INC	118,587.75
2,737	<b>VRNS</b>	VARONIS SYSTEMS INC	166,546.45
2,771	<b>VICR</b>	VICOR CORP	371,757.36
388	<b>WSO</b>	WATSCO INC	102,672.56
3,794	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	120,345.68
1,674	<b>XPO</b>	XPO LOGISTICS INC	133,216.92
7,367	<b>ZIP</b>	ZIPRECRUITER INC-A	203,329.20
2,045	<b>ZS</b>	ZSCALER INC	536,239.90
			<b>79,603.04</b>
<b>URUGUAY</b>			
1,459	<b>DLO</b>	DLOCAL LTD/URUGUAY	79,603.04

Stock Total:	<b>23,222,005.90</b>
Cash:	<b>106,058.93</b>
Portfolio Total:	<b>23,328,064.83</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.