

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2021

	Quantity	ID	Security Description	Market Value
CANADA				12,736,464.09
	116,890	CCJ	CAMECO CORP	2,540,019.70
	194,901	CIXX	CI FINANCIAL CORP	3,970,133.37
	85,538	DCBO	DOCEBO INC	6,226,311.02
GREAT BRITAIN				8,124,910.60
	105,019	CNTA	CENTESSA PHARMACEUTICALS PLC	1,753,817.30
	46,898	DAVA	ENDAVA PLC- ADR	6,371,093.30
ISRAEL				20,038,551.27
	17,747	INMD	INMODE LTD	2,829,759.15
	53,188	KRNT	KORNIT DIGITAL LTD	7,698,431.12
	29,155	MNDY	MONDAY.COM LTD	9,510,361.00
NETHERLANDS				3,211,468.00
	10,634	ARGX	ARGENX SE - ADR	3,211,468.00
UNITED STATES				455,537,596.80
	13,705	ALGT	ALLEGiant TRAVEL CO	2,679,053.40
	87,731	AMBA	AMBARELLA INC	13,663,225.94
	34,361	AMRC	AMERESCO INC-CL A	2,007,713.23
	75,524	AMN	AMN HEALTHCARE SERVICES INC	8,666,379.00
	76,633	ASPN	ASPEN AEROGELS INC	3,525,884.33
	51,021	ATKR	ATKORE INC	4,434,745.32
	34,046	ATRC	ATRICURE INC	2,367,899.30
	46,203	CAR	AVIS BUDGET GROUP INC	5,383,111.53
	107,965	ACLS	AXCELIS TECHNOLOGIES INC	5,077,593.95
	30,719	AXON	AXON ENTERPRISE INC	5,376,439.38
	40,361	BALY	Bally's Corp	2,023,700.54
	23,114	BEAM	BEAM THERAPEUTICS INC	2,011,149.14
	197,789	SKIN	BEAUTY HEALTH CO/THE	5,136,580.33
	19,671	BHVN	BIOHAVEN PHARMACEUTICAL HOLD	2,732,498.61
	27,467	BPMC	BLUEPRINT MEDICINES CORP	2,823,882.27
	70,790	BOOT	BOOT BARN HOLDINGS INC	6,291,107.30
	82,923	BRP	BRP GROUP INC-A	2,760,506.67
	54,727	CCCC	C4 THERAPEUTICS INC	2,445,202.36
	51,698	CZR	CAESARS ENTERTAINMENT INC	5,804,651.44
	164,910	CALX	CALIX INC	8,151,501.30
	105,449	ELY	CALLAWAY GOLF COMPANY	2,913,555.87
	100,939	CMBM	CAMBIUM NETWORKS CORP	3,652,982.41
	128,212	CELH	CELSIUS HOLDINGS INC	11,550,619.08
	191,458	ECOM	CHANNELADVISOR CORP	4,830,485.34
	32,656	GTLS	CHART INDUSTRIES INC	6,240,888.16
	40,824	CLH	CLEAN HARBORS INC	4,240,388.88
	202,407	CLF	CLEVELAND-CLIFFS INC	4,009,682.67
	155,873	CNM	CORE & MAIN INC-CLASS A	4,085,431.33
	57,541	CRNX	CRINETICS PHARMACEUTICALS IN	1,211,238.05

83,120	CROX	CROCS INC	11,926,057.60
46,311	LAW	CS DISCO INC	2,220,149.34
110,894	CTKB	CYTEK BIOSCIENCES INC	2,374,240.54
195,853	CYTK	CYTOKINETICS INC	6,999,786.22
8,827	DECK	DECKERS OUTDOOR CORP	3,179,485.40
127,057	DICE	DICE THERAPEUTICS INC	4,161,116.75
156,709	NAPA	DUCKHORN PORTFOLIO INC/THE	3,587,069.01
69,566	BROS	DUTCH BROS INC-CLASS A	3,013,599.12
31,857	ESMT	ENGAGESMART INC	1,085,049.42
124,599	AQUA	EVOQUA WATER TECHNOLOGIES CO	4,679,938.44
74,879	EXPI	EXP WORLD HOLDINGS INC	2,977,937.83
35,594	EXPO	EXPONENT INC	4,027,461.10
102,346	FA	FIRST ADVANTAGE CORP	1,949,691.30
49,803	FLYW	FLYWIRE CORP-VOTING	2,183,363.52
18,264	FOXF	FOX FACTORY HOLDING CORP	2,639,878.56
16,411	FRPT	FRESHPET INC	2,341,685.59
55,762	FRSH	FRESHWORKS INC-CL A	2,380,479.78
327,561	GTES	GATES INDUSTRIAL CORP PLC	5,329,417.47
9,534	GNRC	GENERAC HOLDINGS INC	3,896,259.78
47,370	THRM	GENTHERM INC	3,833,654.10
30,184	GMS	GMS INC	1,322,059.20
65,320	GPRE	GREEN PLAINS INC	2,132,698.00
192,402	GDYN	Grid Dynamics Holdings Inc	5,621,986.44
140,704	HALO	HALOZYME THERAPEUTICS INC	5,723,838.72
124,773	HAYW	HAYWARD HOLDINGS INC	2,774,951.52
34,386	HRI	HERC HOLDINGS INC	5,620,735.56
19,961	INSP	INSPIRE MEDICAL SYSTEMS INC	4,648,517.68
37,050	NTLA	INTELLIA THERAPEUTICS INC	4,970,257.50
94,318	NVTA	INVITAE CORP	2,681,460.74
80,721	JAMF	JAMF HOLDING CORP	3,109,372.92
50,747	KFY	KORN/FERRY INTERNATIONAL	3,672,052.92
151,983	DNUT	KRISPY KREME INC	2,127,762.00
43,224	KYMR	KYMERA THERAPEUTICS INC	2,538,977.76
131,815	LSCC	LATTICE SEMICONDUCTOR CORP	8,521,839.75
107,377	LZ	LEGALZOOMCOM INC	2,834,752.80
64,484	LOB	LIVE OAK BANCSHARES INC	4,103,116.92
231,132	LTHM	LIVENT CORP	5,341,460.52
263,360	MGY	MAGNOLIA OIL & GAS CORP - A	4,685,174.40
73,447	MRVI	MARAVAI LIFESCIENCES HLDGS-A	3,604,778.76
80,324	MTDR	MATADOR RESOURCES CO	3,055,524.96
74,390	MXL	MAXLINEAR INC-CLASS A	3,663,707.50
31,853	MEDP	MEDPACE HOLDINGS INC	6,029,135.84
22,245	MRTX	MIRATI THERAPEUTICS INC	3,935,362.95
48,914	MEG	MONTROSE ENVIRONMENTAL GROUP	3,019,950.36
47,345	MORF	MORPHIC HOLDING INC	2,681,620.80
167,351	MP	MP MATERIALS CORP	5,393,722.73
84,147	NTRA	NATERA INC	9,377,341.68

73,935	NEO	NEOGENOMICS INC	3,566,624.40
102,313	NUVL	NUVALENT INC-A	2,307,158.15
69,185	LPRO	OPEN LENDING CORP - CL A	2,495,502.95
195,389	RLAY	RELAY THERAPEUTICS INC	6,160,615.17
13,084	RGEN	REPLIGEN CORP	3,781,145.16
40,813	RVLV	REVOLVE GROUP INC	2,521,019.01
20,375	SAIA	SAIA INC	4,849,861.25
71,618	SEAS	SEAWORLD ENTERTAINMENT INC	3,961,907.76
24,326	SWAV	SHOCKWAVE MEDICAL INC	5,008,236.88
148,582	SHYF	Shyft Group Inc/The	5,647,601.82
30,936	SITM	SITIME CORP	6,316,203.12
85,395	SIX	SIX FLAGS ENTERTAINMENT CORP	3,629,287.50
104,133	SKY	Skyline Champion Corp	6,254,227.98
115,297	SWTX	SPRINGWORKS THERAPEUTICS INC	7,314,441.68
63,541	SPT	SPROUT SOCIAL INC - CLASS A	7,748,824.95
50,565	STEP	STEPSTONE GROUP INC-CLASS A	2,156,091.60
123,629	SUM	SUMMIT MATERIALS INC -CL A	3,952,419.13
83,204	SNCY	SUN COUNTRY AIRLINES HOLDING	2,790,662.16
33,392	SYNA	SYNAPTICS INC	6,001,544.16
100,680	TDC	TERADATA CORP	5,773,998.00
25,870	TTEK	TETRA TECH INC	3,863,425.80
24,819	TREX	TREX COMPANY INC	2,529,800.67
73,035	TBK	TRIUMPH BANCORP INC	7,312,994.55
56,142	UCTT	ULTRA CLEAN HOLDINGS INC	2,391,649.20
57,798	VRNS	VARONIS SYSTEMS INC	3,517,008.30
54,975	VICR	VICOR CORP	7,375,446.00
80,895	WSC	WILLSCOT MOBILE MINI HOLDINGS	2,565,989.40
158,579	ZIP	ZIPRECRUITER INC-A	4,376,780.40
20,176	ZS	ZSCALER INC	5,290,550.72

Stock Total:	499,648,990.76
Cash:	2,341,652.68
Portfolio Total:	501,990,643.44

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

