

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 10/31/2021

	Quantity	ID	Security Description	Market Value
BRAZIL				2,758,034.82
	177,594	ERJ	EMBRAER SA-ADR	2,758,034.82
CANADA				15,015,123.68
	66,957	DCBO	DOCEBO INC	5,025,792.42
	330,541	UUUU	ENERGY FUELS INC	2,591,441.44
	109,398	SWIR	SIERRA WIRELESS INC	1,831,322.52
	178,702	XENE	XENON PHARMACEUTICALS INC	5,566,567.30
GREAT BRITAIN				6,884,542.54
	77,365	CNTA	CENTESSA PHARMACEUTICALS PLC	1,330,678.00
	35,049	DAVA	ENDAVA PLC- ADR	5,553,864.54
ISRAEL				11,558,989.49
	108,240	CAMT	CAMTEK LTD	4,207,288.80
	79,441	NGMS	NEOGAMES SA	2,951,233.15
	154,837	PERI	PERION NETWORK LTD	4,400,467.54
NETHERLANDS				4,428,280.36
	95,913	MRUS	MERUS NV	2,690,359.65
	204,221	PLYA	PLAYA HOTELS & RESORTS NV	1,737,920.71
SWITZERLAND				998,107.26
	45,154	SOPH	SOPHIA GENETICS SA	640,735.26
	66,180	VECT	VECTIVBIO HOLDING AG	357,372.00
UNITED STATES				358,034,155.25
	40,334	ANF	ABERCROMBIE & FITCH CO-CL A	1,594,806.36
	140,265	AMTX	AEMETIS INC	2,791,273.50
	69,153	AGFY	AGRIFY CORP	1,106,448.00
	207,693	AIRS	AIRSCULPT TECHNOLOGIES INC	3,300,241.77
	227,401	ATEC	ALPHATEC HOLDINGS INC	2,667,413.73
	40,365	APLS	APELLIS PHARMACEUTICALS INC	1,240,820.10
	70,198	APLT	APPLIED THERAPEUTICS INC	1,029,804.66
	138,702	ASPN	ASPEN AEROGELS INC	7,553,710.92
	67,644	AVNW	AVIAT NETWORKS INC	1,934,618.40
	186,732	CDMO	AVID BIOSERVICES INC	5,728,937.76
	95,071	ACLS	AXCELIS TECHNOLOGIES INC	5,222,250.03
	54,924	AXNX	AXONICS INC	4,028,675.40
	218,734	SKIN	BEAUTY HEALTH CO/THE	6,008,622.98
	86,841	BRBR	BELLRING BRANDS INC-CLASS A	2,329,075.62
	20,168	BCYC	BICYCLE THERAPEUTICS PLC-ADR	1,036,635.20
	63,731	BMEA	BIOMEA FUSION INC	684,470.94
	57,272	BCEI	BONANZA CREEK ENERGY INC	3,215,250.08
	83,304	BOOT	BOOT BARN HOLDINGS INC	8,704,434.96
	117,272	BRLT	BRILLIANT EARTH GROUP INC-A	1,422,509.36
	95,904	BRP	BRP GROUP INC-A	3,500,496.00
	26,245	BYRN	BYRNA TECHNOLOGIES INC	442,228.25
	55,383	CCCC	C4 THERAPEUTICS INC	2,460,112.86

140,747	CALX	CALIX INC	8,809,354.73
82,138	CMBM	CAMBIUM NETWORKS CORP	2,317,934.36
52,414	CSTL	CASTLE BIOSCIENCES INC	3,268,012.90
79,156	CLDX	CELLDEX THERAPEUTICS INC	3,367,296.24
83,618	CELH	CELSIUS HOLDINGS INC	8,070,809.36
219,216	ECOM	CHANNELADVISOR CORP	5,592,200.16
15,275	GTLS	CHART INDUSTRIES INC	2,711,618.00
48,100	CSSE	CHICKEN SOUP FOR THE SOUL EN	940,355.00
13,004	PLCE	CHILDREN'S PLACE INC/THE	1,077,901.56
65,309	CLFD	CLEARFIELD INC	3,689,305.41
172,879	CMLTU	CM LIFE SCIENCES III INC	1,784,111.28
92,728	CDXS	CODEXIS INC	3,224,152.56
126,405	BASE	COUCHBASE INC	5,096,649.60
57,163	COWN	COWEN GROUP INC - CLASS A	2,156,759.99
229,420	CRNX	CRINETICS PHARMACEUTICALS IN	5,719,440.60
178,951	CCRN	CROSS COUNTRY HEALTHCARE INC	3,709,654.23
72,274	CYRX	CRYOPORT INC	5,893,221.96
22,379	CUTR	CUTERA INC	962,297.00
160,972	CYTK	CYTOKINETICS INC	5,619,532.52
63,141	DAWN	DAY ONE BIOPHARMACEUTICALS I	1,543,166.04
93,821	DICE	DICE THERAPEUTICS INC	3,011,654.10
145,016	NAPA	DUCKHORN PORTFOLIO INC/THE	2,804,609.44
118,555	DVAX	DYNAVAX TECHNOLOGIES CORP	2,367,543.35
47,058	ELEV	ELEVATION ONCOLOGY INC	389,169.66
93,580	ERII	ENERGY RECOVERY INC	1,901,545.60
113,549	EW CZ	EUROPEAN WAX CENTER INC-A	3,619,942.12
286,328	EVRI	EVERI HOLDINGS INC	6,871,872.00
109,958	EYPT	EYEPOINT PHARMACEUTICALS INC	1,261,218.26
25,376	FWRD	FORWARD AIR CORP	2,551,810.56
258,431	FLL	FULL HOUSE RESORTS INC	2,571,388.45
53,984	GDEN	GOLDEN ENTERTAINMENT INC	2,805,548.48
138,741	GPRE	GREEN PLAINS INC	5,265,220.95
286,103	GDYN	Grid Dynamics Holdings Inc	8,225,461.25
49,760	HEES	H&E EQUIPMENT SERVICES INC	2,243,180.80
54,214	HRT	HIRERIGHT HOLDINGS CORP	935,191.50
55,554	IMGO	IMAGO BIOSCIENCES INC	1,478,847.48
104,465	PI	IMPINJ INC	7,283,299.80
46,883	NOTV	INOTIV INC	2,268,668.37
11,077	INSP	INSPIRE MEDICAL SYSTEMS INC	2,986,137.66
16,305	NTLA	INTELLIA THERAPEUTICS INC	2,168,238.90
132,216	ISEE	IVERIC BIO INC	2,340,223.20
133,098	KLTR	KALTURA INC	1,256,445.12
96,806	KRT	KARAT PACKAGING INC	2,201,368.44
34,225	KRUS	KURA SUSHI USA INC-CLASS A	1,457,300.50
34,054	KYMR	KYMERA THERAPEUTICS INC	2,005,099.52
184,193	LICY	LI-CYCLE HOLDINGS CORP	2,383,457.42
95,243	LIND	LINDBLAD EXPEDITIONS HOLDING	1,423,882.85

102,799	LQDT	LIQUIDITY SERVICES INC	2,269,801.92
64,866	LOB	LIVE OAK BANCSHARES INC	5,784,749.88
44,928	LOVE	LOVESAC CO/THE	3,504,833.28
88,520	MTDR	MATADOR RESOURCES CO	3,704,562.00
117,995	MXCT	MAXCYTE INC	1,326,263.80
65,356	CASH	META FINANCIAL GROUP INC	3,623,336.64
42,589	MCB	METROPOLITAN BANK HOLDING CO	3,869,636.54
15,080	MDWT	MIDWEST HOLDING INC	593,247.20
34,834	MOD	MODINE MANUFACTURING CO	383,174.00
86,778	MEG	MONTROSE ENVIRONMENTAL GROUP	5,948,631.90
33,043	MORF	MORPHIC HOLDING INC	1,899,972.50
40,521	MSGM	MOTORSPORT GAMES INC-A	477,742.59
50,851	NTRA	NATERA INC	5,825,999.07
44,897	NEO	NEOGENOMICS INC	2,065,262.00
94,388	NUVL	NUVALENT INC-A	2,305,898.84
24,073	NVEE	NV5 GLOBAL INC	2,506,721.49
66,615	OPRX	OPTIMIZERX CORP	6,441,670.50
227,937	PFMT	PERFORMANT FINANCIAL CORP	686,090.37
54,878	PHR	PHREESIA INC	3,871,094.12
86,290	PTLO	PORTILLO'S INC-CL A	3,279,020.00
261,400	PRQR	PROQR THERAPEUTICS NV	2,018,008.00
52,313	RDNT	RADNET INC	1,626,411.17
101,679	PACK	RANPAK HOLDINGS CORP	3,503,858.34
178,552	RLAY	RELAY THERAPEUTICS INC	5,936,854.00
50,641	RMBL	RUMBLEON INC-B	1,975,505.41
137,303	SPNE	SEASPINE HOLDINGS CORP	2,054,052.88
103,296	SHYF	Shyft Group Inc/The	4,256,828.16
69,118	SIBN	SI-BONE INC	1,558,610.90
19,946	SI	SILVERGATE CAPITAL CORP-CL A	3,123,942.52
25,682	SITM	SITIME CORP	6,802,904.98
87,540	SKY	Skyline Champion Corp	5,543,032.80
61,452	SGH	SMART GLOBAL HOLDINGS INC	3,285,223.92
98,686	DTC	SOLO BRANDS INC - CLASS A	1,811,874.96
225,132	SOVO	SOVOS BRANDS INC	3,638,133.12
81,532	SWTX	SPRINGWORKS THERAPEUTICS INC	5,467,535.92
164,796	THRN	THORNE HEALTHTECH INC	1,348,031.28
45,690	TMCI	TREACE MEDICAL CONCEPTS INC	1,053,611.40
115,189	TIG	TREAN INSURANCE GROUP INC	1,082,776.60
49,950	TBK	TRIUMPH BANCORP INC	5,859,135.00
44,672	UCTT	ULTRA CLEAN HOLDINGS INC	2,214,391.04
100,200	VTYX	VENTYX BIOSCIENCES INC	2,036,064.00
24,182	VICR	VICOR CORP	3,665,749.38
36,716	VSTO	VISTA OUTDOOR INC	1,536,197.44
107,016	COCO	VITA COCO CO INC/THE	1,444,716.00
26,151	XPEL	XPEL INC	1,984,860.90
123,685	XPOF	XPONENTIAL FITNESS INC-A	2,090,276.50
99,457	ZVIA	ZEVIA PBC-A	1,112,923.83

Stock Total:	399,677,233.40
Cash:	2,059,947.07
Portfolio Total:	401,737,180.47

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.