

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 11/30/2021

	Quantity	ID	Security Description	Market Value
CANADA				14,207,570.83
	66,388	DCBO	DOCEBO INC	4,729,481.12
	327,731	UUUU	ENERGY FUELS INC	2,854,537.01
	108,468	SWIR	SIERRA WIRELESS INC	1,892,766.60
	177,183	XENE	XENON PHARMACEUTICALS INC	4,730,786.10
GREAT BRITAIN				6,348,899.49
	76,707	CNTA	CENTESSA PHARMACEUTICALS PLC	908,977.95
	34,751	DAVA	ENDAVA PLC- ADR	5,439,921.54
ISRAEL				10,320,333.85
	107,319	CAMT	CAMTEK LTD	4,949,552.28
	49,916	NGMS	NEOGAMES SA	1,663,201.12
	153,523	PERI	PERION NETWORK LTD	3,707,580.45
NETHERLANDS				5,479,005.58
	110,734	MRUS	MERUS NV	2,880,191.34
	365,002	PLYA	PLAYA HOTELS & RESORTS NV	2,598,814.24
SWITZERLAND				877,197.71
	44,770	SOPH	SOPHIA GENETICS SA	625,884.60
	65,617	VECT	VECTIVBIO HOLDING AG	251,313.11
UNITED STATES				352,401,908.19
	31,999	ANF	ABERCROMBIE & FITCH CO-CL A	1,151,964.00
	87,281	AMTX	AEMETIS INC	1,637,391.56
	68,569	AGFY	AGRIFY CORP	1,052,534.15
	206,369	AIRS	AIRSCULPT TECHNOLOGIES INC	2,331,969.70
	176,428	ATEC	ALPHATEC HOLDINGS INC	1,958,350.80
	40,022	APLS	APELLIS PHARMACEUTICALS INC	1,684,125.76
	69,602	APLT	APPLIED THERAPEUTICS INC	799,030.96
	151,627	ARHS	ARHAUS INC	1,469,265.63
	137,523	ASPN	ASPEN AEROGELS INC	7,860,814.68
	67,074	AVNW	AVIAT NETWORKS INC	2,102,099.16
	172,482	CDMO	AVID BIOSERVICES INC	5,271,049.92
	94,295	ACLS	AXCELIS TECHNOLOGIES INC	5,829,316.90
	16,239	AXNX	AXONICS INC	883,563.99
	169,152	BLZE	BACKBLAZE INC-A	3,631,693.44
	229,336	SKIN	BEAUTY HEALTH CO/THE	5,953,562.56
	20,000	BCYC	BICYCLE THERAPEUTICS PLC-ADR	1,075,000.00
	63,189	BMEA	BIOMEA FUSION INC	762,691.23
	6,057	BXC	BLUELINX HOLDINGS INC	427,260.78
	74,087	BOOT	BOOT BARN HOLDINGS INC	9,063,803.58
	169,627	BRLT	BRILLIANT EARTH GROUP INC-A	2,695,373.03
	95,088	BRP	BRP GROUP INC-A	3,522,059.52
	54,912	CCCC	C4 THERAPEUTICS INC	2,038,333.44
	128,460	CALX	CALIX INC	8,601,681.60
	70,896	CMBM	CAMBIUM NETWORKS CORP	1,929,080.16

78,480	CLDX	CELDEX THERAPEUTICS INC	2,990,088.00
82,911	CELH	CELSIUS HOLDINGS INC	5,671,941.51
217,352	ECOM	CHANNELADVISOR CORP	5,435,973.52
11,938	GTLS	CHART INDUSTRIES INC	2,083,777.90
19,969	PLCE	CHILDREN'S PLACE INC/THE	1,727,917.57
56,785	CIVI	CIVITAS RESOURCES INC	2,902,281.35
64,754	CLFD	CLEARFIELD INC	4,192,173.96
172,879	CMLTU	CM LIFE SCIENCES III INC	1,794,484.02
114,934	CDXS	CODEXIS INC	3,989,359.14
86,603	BASE	COUCHBASE INC	2,862,229.15
56,677	COWN	COWEN GROUP INC - CLASS A	2,005,232.26
227,486	CRNX	CRINETICS PHARMACEUTICALS IN	6,214,917.52
194,662	CCRN	CROSS COUNTRY HEALTHCARE INC	5,092,357.92
71,659	CYRX	CRYOPORT INC	4,761,023.96
26,242	CUBI	CUSTOMERS BANCORP INC	1,512,588.88
22,188	CUTR	CUTERA INC	773,473.68
159,603	CYTK	CYTOKINETICS INC	6,278,782.02
62,604	DAWN	DAY ONE BIOPHARMACEUTICALS I	1,150,035.48
93,023	DICE	DICE THERAPEUTICS INC	2,943,247.72
143,789	NAPA	DUCKHORN PORTFOLIO INC/THE	2,762,186.69
73,609	DVAX	DYNAVAX TECHNOLOGIES CORP	1,188,785.35
46,658	ELEV	ELEVATION ONCOLOGY INC	302,810.42
125,415	ERII	ENERGY RECOVERY INC	2,665,068.75
171,696	EW CZ	EUROPEAN WAX CENTER INC-A	4,630,641.12
249,829	EVRI	EVERI HOLDINGS INC	5,181,453.46
78,596	EYPT	EYEPOINT PHARMACEUTICALS INC	1,241,816.80
27,830	FWRD	FORWARD AIR CORP	2,748,212.50
256,233	FLL	FULL HOUSE RESORTS INC	2,295,847.68
53,525	GDEN	GOLDEN ENTERTAINMENT INC	2,457,332.75
137,561	GPRE	GREEN PLAINS INC	5,316,732.65
279,000	GDYN	Grid Dynamics Holdings Inc	10,945,170.00
49,194	HEES	H&E EQUIPMENT SERVICES INC	2,071,067.40
53,864	HRT	HIRERIGHT HOLDINGS CORP	999,715.84
55,082	IMGO	IMAGO BIOSCIENCES INC	1,232,184.34
103,589	PI	IMPINJ INC	7,766,067.33
58,188	NOTV	INOTIV INC	3,025,776.00
10,982	INSP	INSPIRE MEDICAL SYSTEMS INC	2,451,951.14
12,131	NTLA	INTELLIA THERAPEUTICS INC	1,395,186.31
131,095	ISEE	IVERIC BIO INC	1,916,608.90
95,982	KRT	KARAT PACKAGING INC	2,110,644.18
42,126	KRUS	KURA SUSHI USA INC-CLASS A	2,679,213.60
33,764	KYMR	KYMERA THERAPEUTICS INC	1,874,577.28
182,701	LICY	LI-CYCLE HOLDINGS CORP	2,278,281.47
94,433	LIND	LINDBLAD EXPEDITIONS HOLDING	1,323,006.33
101,925	LQDT	LIQUIDITY SERVICES INC	2,310,639.75
64,315	LOB	LIVE OAK BANCSHARES INC	5,730,466.50
51,629	LOVE	LOVESAC CO/THE	3,267,083.12

87,767	MTDR	MATADOR RESOURCES CO	3,446,610.09
64,800	CASH	META FINANCIAL GROUP INC	3,873,096.00
42,226	MCB	METROPOLITAN BANK HOLDING CO	4,008,514.18
15,268	MGPI	MGP INGREDIENTS INC	1,190,598.64
79,397	MEG	MONTROSE ENVIRONMENTAL GROUP	5,814,242.31
32,762	MORF	MORPHIC HOLDING INC	1,562,747.40
40,176	MSGM	MOTORSPORT GAMES INC-A	376,047.36
49,756	MOV	MOVADO GROUP INC	2,232,551.72
21,299	NTRA	NATERA INC	1,948,006.54
93,586	NUVL	NUVALENT INC-A	1,996,189.38
23,868	NVEE	NV5 GLOBAL INC	3,138,642.00
66,049	OPRX	OPTIMIZERX CORP	4,293,185.00
225,999	PFMT	PERFORMANT FINANCIAL CORP	607,937.31
54,411	PHR	PHREESIA INC	3,138,426.48
85,601	PTLO	PORTILLO'S INC-CL A	3,488,240.75
259,177	PRQR	PROQR THERAPEUTICS NV	1,829,789.62
91,752	PUBM	PUBMATIC INC-CLASS A	3,612,276.24
51,868	RDNT	RADNET INC	1,398,361.28
38,658	ROCC	RANGER OIL CORP-A	1,040,673.36
91,482	PACK	RANPAK HOLDINGS CORP	3,625,431.66
117,346	RGF	REAL GOOD FOOD CO INC/THE	944,635.30
177,037	RLAY	RELAY THERAPEUTICS INC	5,208,428.54
50,211	RMBL	RUMBLEON INC-B	1,980,823.95
136,136	SPNE	SEASPINE HOLDINGS CORP	1,828,306.48
102,418	SHYF	Shyft Group Inc/The	4,978,538.98
68,530	SIBN	SI-BONE INC	1,319,202.50
16,894	SI	SILVERGATE CAPITAL CORP-CL A	3,454,485.12
22,920	SITM	SITIME CORP	6,841,161.60
86,796	SKY	Skyline Champion Corp	6,791,787.00
70,742	SGH	SMART GLOBAL HOLDINGS INC	4,033,708.84
144,182	DTC	SOLO BRANDS INC - CLASS A	2,407,839.40
223,409	SOVO	SOVOS BRANDS INC	3,447,200.87
80,838	SWTX	SPRINGWORKS THERAPEUTICS INC	5,808,210.30
163,395	THRN	THORNE HEALTHTECH INC	1,372,518.00
45,301	TMCI	TREACE MEDICAL CONCEPTS INC	784,160.31
44,569	TBK	TRIUMPH BANCORP INC	5,675,862.15
86,904	UCTT	ULTRA CLEAN HOLDINGS INC	4,763,208.24
99,397	VTYX	VENTYX BIOSCIENCES INC	1,953,151.05
23,976	VICR	VICOR CORP	3,439,596.96
36,546	VSTO	VISTA OUTDOOR INC	1,595,963.82
121,007	COCO	VITA COCO CO INC/THE	1,633,594.50
45,610	XMTR	XOMETRY INC-A	2,267,273.10
25,926	XPEL	XPEL INC	1,863,820.14
159,611	XPOF	XPONENTIAL FITNESS INC-A	3,104,433.95

Stock Total:	389,634,915.65
Cash:	1,593,552.05
Portfolio Total:	391,228,467.70

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.