

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 11/30/2021

	Quantity	ID	Security Description	Market Value
ARGENTINA				324,372.24
	1,224	GLOB	GLOBANT SA	324,372.24
BERMUDA				113,842.98
	2,034	TRTN	TRITON INTERNATIONAL LTD/BER	113,842.98
CANADA				257,715.24
	11,118	CCJ	CAMECO CORP	257,715.24
DENMARK				68,098.94
	497	ASND	ASCENDIS PHARMA A/S - ADR	68,098.94
GREAT BRITAIN				333,586.74
	2,131	DAVA	ENDAVA PLC- ADR	333,586.74
ISRAEL				834,470.34
	724	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	125,143.40
	2,254	KRNT	KORNIT DIGITAL LTD	349,167.14
	1,001	MNDY	MONDAY.COM LTD	360,159.80
NETHERLANDS				83,483.79
	299	ARGX	ARGENX SE - ADR	83,483.79
SWITZERLAND				137,588.16
	3,426	ONON	ON HOLDING AG-CLASS A	137,588.16
UNITED STATES				21,230,319.18
	910	AYI	ACUITY BRANDS INC	183,228.50
	1,095	ALB	ALBEMARLE CORP	291,806.55
	647	ALNY	ALNYLAM PHARMACEUTICALS INC	118,918.60
	3,394	AMBA	AMBARELLA INC	609,290.88
	3,709	AMN	AMN HEALTHCARE SERVICES INC	422,863.09
	1,818	ARVN	ARVINAS INC	137,458.98
	466	ATRC	ATRICURE INC	29,544.40
	1,523	AXON	AXON ENTERPRISE INC	257,067.17
	1,142	BEAM	BEAM THERAPEUTICS INC	90,389.30
	1,467	BILL	BILL.COM HOLDINGS INC	412,006.95
	656	TECH	BIO-TECHNE CORP	309,651.68
	1,273	BHVN	BIOHAVEN PHARMACEUTICAL HOLD	142,881.52
	1,224	BPMC	BLUEPRINT MEDICINES CORP	117,748.80
	815	BRZE	BRAZE INC-A	62,103.00
	1,357	CZR	CAESARS ENTERTAINMENT INC	122,224.99
	7,391	CALX	CALIX INC	494,901.36
	4,077	ELY	CALLAWAY GOLF COMPANY	109,915.92
	2,084	CPE	CALLON PETROLEUM CO	105,950.56
	3,423	CELH	CELSIUS HOLDINGS INC	234,167.43
	811	GTLS	CHART INDUSTRIES INC	141,560.05
	5,737	CLF	CLEVELAND-CLIFFS INC	116,747.95
	10,730	CNM	CORE & MAIN INC-CLASS A	285,739.90
	2,359	CROX	CROCS INC	386,923.18
	486	DECK	DECKERS OUTDOOR CORP	197,024.40

1,503	DEN	DENBURY INC	119,668.86
2,800	FANG	DIAMONDBACK ENERGY INC	298,844.00
951	DOCN	DIGITALOCEAN HOLDINGS INC	95,870.31
2,698	ESTC	ELASTIC NV	419,431.08
2,267	ENPH	ENPHASE ENERGY INC	566,750.00
247	EPAM	EPAM SYSTEMS INC	150,311.85
947	EXAS	EXACT SCIENCES CORP	80,845.39
1,811	EXPO	EXPONENT INC	210,981.50
788	FOXF	FOX FACTORY HOLDING CORP	138,506.76
2,050	FRSH	FRESHWORKS INC-CL A	72,201.00
7,717	GTES	GATES INDUSTRIAL CORP PLC	123,703.51
296	GNRC	GENERAC HOLDINGS INC	124,687.04
1,811	THRM	GENTHERM INC	152,938.95
3,198	GXO	GXO LOGISTICS INC	307,167.90
3,422	HALO	HALOZYME THERAPEUTICS INC	112,515.36
7,986	HAYW	HAYWARD HOLDINGS INC	195,497.28
4,968	HTZ	HERTZ GLOBAL HLDGS INC	120,026.88
1,120	HZNP	HORIZON THERAPEUTICS PLC	116,211.20
342	HUBS	HUBSPOT INC	275,963.22
1,151	INSP	INSPIRE MEDICAL SYSTEMS INC	256,983.77
1,076	PODD	INSULET CORP	310,361.44
965	NTLA	INTELLIA THERAPEUTICS INC	110,984.65
474	JLL	JONES LANG LASALLE INC	111,347.34
2,214	KYMR	KYMERA THERAPEUTICS INC	122,921.28
4,779	LSCC	LATTICE SEMICONDUCTOR CORP	362,869.47
5,122	LKQ	LKQ CORP	286,319.80
1,714	MEDP	MEDPACE HOLDINGS INC	355,500.74
1,346	MIDD	MIDDLEBY CORP	235,119.28
1,067	MRTX	MIRATI THERAPEUTICS INC	145,933.59
1,145	MDB	MONGODB INC	570,324.50
269	MPWR	MONOLITHIC POWER SYSTEMS INC	148,880.74
5,554	MP	MP MATERIALS CORP	244,042.76
1,354	NTRA	NATERA INC	123,836.84
1,147	NDSN	NORDSON CORP	291,555.93
7,470	OLPX	OLAPLEX HOLDINGS INC	201,316.50
577	ODFL	OLD DOMINION FREIGHT LINE	204,933.09
7,308	ON	ON SEMICONDUCTOR CORPORATION	448,930.44
675	PKI	PERKINELMER INC	122,958.00
1,432	PLNT	PLANET FITNESS INC - CL A	116,980.08
1,070	PWR	QUANTA SERVICES INC	121,744.60
1,639	RRX	REGAL REXNORD CORP	259,125.90
6,297	RLAY	RELAY THERAPEUTICS INC	185,257.74
455	RGEN	REPLIGEN CORP	130,357.50
2,181	RVLV	REVOLVE GROUP INC	166,126.77
2,659	RYAN	RYAN SPECIALTY GROUP HLDGS-A	101,759.93
3,642	SEAS	SEAWORLD ENTERTAINMENT INC	214,841.58
1,467	SWAV	SHOCKWAVE MEDICAL INC	264,412.08

1,239	SBNY	SIGNATURE BANK	374,549.70
1,300	SITM	SITIME CORP	388,024.00
4,396	SKY	Skyline Champion Corp	343,987.00
5,169	SWTX	SPRINGWORKS THERAPEUTICS INC	371,392.65
1,591	SPT	SPROUT SOCIAL INC - CLASS A	177,682.88
6,672	SUM	SUMMIT MATERIALS INC -CL A	248,865.60
442	SIVB	SVB FINANCIAL GROUP	306,009.86
915	SYNA	SYNAPTICS INC	258,249.60
1,249	TTEK	TETRA TECH INC	230,665.32
1,943	TRMB	TRIMBLE NAVIGATION LTD	166,845.41
879	ULTA	ULTA BEAUTY INC	337,492.05
9,489	UAA	UNDER ARMOUR INC-CLASS A	223,845.51
684	URI	UNITED RENTALS INC	231,698.16
642	UPST	UPSTART HOLDINGS INC	131,539.38
576	MTN	VAIL RESORTS INC	191,064.96
3,245	VICR	VICOR CORP	465,527.70
2,727	WMG	WARNER MUSIC GROUP CORP-CL A	118,160.91
608	WSO	WATSCO INC	177,967.68
7,535	WSC	WILLSCOT MOBILE MINI HOLDINGS	287,008.15
1,673	WOLF	WOLFSPEED INC	205,143.26
9,379	ZIP	ZIPRECRUITER INC-A	259,329.35
1,318	ZS	ZSCALER INC	457,306.46
		Stock Total:	23,383,477.61
		Cash:	1,164,093.63
		Portfolio Total:	24,547,571.24

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.