

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 4/30/2022

	Quantity	ID	Security Description	Market Value
BELGIUM				144,170.04
	2,478	GLPG	GALAPAGOS NV-SPON ADR	144,170.04
BERMUDA				169,524.75
	2,775	TRTN	TRITON INTERNATIONAL LTD	169,524.75
CANADA				444,995.61
	14,136	CCJ	CAMECO CORP	364,850.16
	2,835	XENE	XENON PHARMACEUTICALS INC	80,145.45
DENMARK				72,559.65
	795	ASND	ASCENDIS PHARMA A/S - ADR	72,559.65
GREAT BRITAIN				123,335.60
	1,226	DAVA	ENDAVA PLC- ADR	123,335.60
ISRAEL				202,553.46
	1,289	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	202,553.46
NETHERLANDS				80,162.28
	279	ARGX	ARGENX SE - ADR	80,162.28
SOUTH AFRICA				124,939.29
	9,303	GFI	GOLD FIELDS LTD-SPONS ADR	124,939.29
UNITED STATES				15,119,579.99
	783	ALB	ALBEMARLE CORP	150,985.89
	3,856	ATI	ALLEGHENY TECHNOLOGIES INC	104,806.08
	4,131	MDRX	ALLSCRIPTS HEALTHCARE SOLUTI	85,346.46
	790	ALNY	ALNYLAM PHARMACEUTICALS INC	105,409.70
	2,124	AMN	AMN HEALTHCARE SERVICES INC	207,621.00
	2,705	ACLS	AXCELIS TECHNOLOGIES INC	147,287.25
	556	AXON	AXON ENTERPRISE INC	62,383.20
	672	BILL	BILL.COM HOLDINGS INC	114,717.12
	377	TECH	BIO-TECHNE CORP	143,143.13
	768	BPMC	BLUEPRINT MEDICINES CORP	44,812.80
	625	CACI	CACI INTERNATIONAL INC -CL A	165,812.50
	5,099	ELY	CALLAWAY GOLF COMPANY	111,872.06
	1,955	CPE	CALLON PETROLEUM CO	100,232.85
	4,861	CARG	CARGURUS INC	158,857.48
	1,122	CSL	CARLISLE COS INC	291,001.92
	1,718	CELH	CELSIUS HOLDINGS INC	89,336.00
	2,921	CF	CF INDUSTRIES HOLDINGS INC	282,840.43
	1,708	GTLS	CHART INDUSTRIES INC	288,344.56
	2,920	CLF	CLEVELAND-CLIFFS INC	74,430.80
	9,988	CNM	CORE & MAIN INC-CLASS A	237,314.88
	4,146	CRNX	CRINETICS PHARMACEUTICALS IN	84,246.72
	1,394	CW	CURTISS-WRIGHT CORP	199,216.54
	3,119	FANG	DIAMONDBACK ENERGY INC	393,711.37
	3,206	EDR	ENDEAVOR GROUP HOLD-CLASS A	72,936.50
	872	ENPH	ENPHASE ENERGY INC	140,740.80

1,014	EEFT	EURONET WORLDWIDE INC	123,353.10
919	EXPO	EXPONENT INC	88,049.39
4,753	FA	FIRST ADVANTAGE CORP	82,512.08
1,287	FIVN	FIVE9 INC	141,698.70
1,866	FRPT	FRESHPET INC	174,191.10
1,130	FCN	FTI CONSULTING INC	178,212.30
4,442	HALO	HALOZYME THERAPEUTICS INC	177,235.80
3,301	HOG	HARLEY-DAVIDSON INC	120,321.45
5,729	HP	HELMERICH & PAYNE	263,705.87
1,709	HZNP	HORIZON THERAPEUTICS PLC	168,439.04
2,707	H	HYATT HOTELS CORP - CL A	257,056.72
1,882	NARI	INARI MEDICAL INC	151,877.40
1,285	INSP	INSPIRE MEDICAL SYSTEMS INC	264,401.60
319	PODD	INSULET CORP	76,237.81
2,395	ITCI	INTRA-CELLULAR THERAPIES INC	121,210.95
4,080	JNPR	JUNIPER NETWORKS INC	128,601.60
5,288	KBR	KBR INC	260,328.24
1,463	KNSL	KINSALE CAPITAL GROUP INC	324,332.47
3,034	KEX	KIRBY CORP	197,816.80
3,312	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	206,436.96
1,607	LYV	LIVE NATION ENTERTAINMENT IN	168,542.16
1,647	LKQ	LKQ CORP	81,740.61
1,603	LPLA	LPL FINANCIAL HOLDINGS INC	301,155.61
10,923	MAT	MATTEL INC	265,538.13
665	MDB	MONGODB INC	236,028.45
6,409	MP	MP MATERIALS CORP	243,798.36
1,137	NXST	NEXSTAR MEDIA GROUP INC-CL A	180,123.54
168	ODFL	OLD DOMINION FREIGHT LINE	47,060.16
3,535	ON	ON SEMICONDUCTOR CORPORATION	184,208.85
1,724	PKG	PACKAGING CORP OF AMERICA	277,857.08
1,286	PCTY	PAYLOCITY HOLDING CORP	243,864.18
8,526	WOOF	PETCO HEALTH AND WELLNESS CO	164,210.76
2,423	PLNT	PLANET FITNESS INC - CL A	193,912.69
3,040	PLUG	PLUG POWER INC	63,900.80
2,864	PWR	QUANTA SERVICES INC	332,166.72
3,985	RMBS	RAMBUS INC	99,266.35
1,158	RRX	REGAL REXNORD CORP	147,343.92
5,868	RLAY	RELAY THERAPEUTICS INC	139,834.44
354	RGEN	REPLIGEN CORP	55,662.96
2,181	REXR	REXFORD INDUSTRIAL REALTY IN	170,205.24
4,698	RYAN	RYAN SPECIALTY GROUP HLDGS-A	173,779.02
2,024	RHP	RYMAN HOSPITALITY PROPERTIES	189,203.52
3,837	SEE	SEALED AIR CORP	246,373.77
3,953	SEAS	SEAWORLD ENTERTAINMENT INC	266,590.32
1,121	SWAV	SHOCKWAVE MEDICAL INC	169,416.73
337	SBNY	SIGNATURE BANK	81,638.25
2,111	SMPL	SIMPLY GOOD FOODS CO/THE	87,923.15

	2,458	SKY	Skyline Champion Corp	125,456.32
	1,146	AOS	SMITH (A.O.) CORP	66,960.78
	5,041	SPR	SPIRIT AEROSYSTEMS HOLD-CL A	211,923.64
	4,816	SWTX	SPRINGWORKS THERAPEUTICS INC	206,654.56
	1,243	TENB	TENABLE HOLDINGS INC	68,650.89
	1,163	TTEK	TETRA TECH INC	161,982.64
	783	TSCO	TRACTOR SUPPLY COMPANY	157,735.35
	1,097	ULTA	ULTA BEAUTY INC	435,289.60
	600	URI	UNITED RENTALS INC	189,912.00
	5,013	UNVR	UNIVAR INC	145,978.56
	735	VC	VISTEON CORP	76,961.85
	1,978	WAB	WABTEC CORP	177,841.98
	8,922	WSC	WILLSCOT MOBILE MINI HOLDINGS	313,162.20
	585	WOLF	WOLFSPEED INC	53,650.35
	5,142	WRB	WR BERKLEY CORP	341,891.58
	579	ZEN	ZENDESK INC	70,661.16
	691	ZS	ZSCALER INC	140,093.34
URUGUAY				80,564.27
	373	GLOB	GLOBANT SA	80,564.27

Stock Total:	16,562,384.94
Cash:	498,035.12
Portfolio Total:	17,060,420.06

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.