

**Driehaus Small Cap Growth Fund (Unaudited)**

Security Portfolio for 4/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BELGIUM</b>				<b>4,398,757.08</b>
	75,606	<b>GLPG</b>	GALAPAGOS NV-SPON ADR	4,398,757.08
<b>BERMUDA</b>				<b>7,677,289.04</b>
	144,382	<b>GLNG</b>	GOLAR LNG LTD	3,222,606.24
	72,920	<b>TRTN</b>	TRITON INTERNATIONAL LTD	4,454,682.80
<b>CANADA</b>				<b>23,954,382.05</b>
	372,846	<b>CCJ</b>	CAMECO CORP	9,623,155.26
	69,714	<b>DCBO</b>	DOCEBO INC	2,989,336.32
	211,663	<b>XENE</b>	XENON PHARMACEUTICALS INC	5,983,713.01
	972,446	<b>AUY</b>	YAMANA GOLD INC	5,358,177.46
<b>GREAT BRITAIN</b>				<b>3,013,271.80</b>
	29,953	<b>DAVA</b>	ENDAVA PLC- ADR	3,013,271.80
<b>GREECE</b>				<b>5,259,505.10</b>
	187,171	<b>SBLK</b>	STAR BULK CARRIERS CORP	5,259,505.10
<b>ISRAEL</b>				<b>5,403,730.32</b>
	34,388	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	5,403,730.32
<b>NETHERLANDS</b>				<b>1,816,599.60</b>
	89,049	<b>MRUS</b>	MERUS NV	1,816,599.60
<b>TAIWAN</b>				<b>4,540,993.65</b>
	59,805	<b>SIMO</b>	SILICON MOTION TECHNOL-ADR	4,540,993.65
<b>UNITED STATES</b>				<b>434,535,332.40</b>
	129,418	<b>AIR</b>	AAR CORP	6,080,057.64
	247,267	<b>ATI</b>	ALLEGHENY TECHNOLOGIES INC	6,720,717.06
	212,499	<b>MDRX</b>	ALLSCRIPTS HEALTHCARE SOLUTI	4,390,229.34
	18,423	<b>AMBA</b>	AMBARELLA INC	1,512,159.84
	25,316	<b>AMRC</b>	AMERESCO INC-CL A	1,276,939.04
	58,500	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	5,718,375.00
	94,194	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	4,100,264.82
	115,531	<b>ASPN</b>	ASPEN AEROGELS INC	2,495,469.60
	36,175	<b>ATKR</b>	ATKORE INC	3,476,417.50
	51,278	<b>ATRC</b>	ATRICURE INC	2,662,866.54
	59,641	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	3,247,452.45
	14,204	<b>AXON</b>	AXON ENTERPRISE INC	1,593,688.80
	107,054	<b>TBBK</b>	BANCORP INC/THE	2,429,055.26
	314,599	<b>SKIN</b>	BEAUTY HEALTH CO/THE	4,121,246.90
	19,918	<b>BPMC</b>	BLUEPRINT MEDICINES CORP	1,162,215.30
	37,898	<b>BOOT</b>	BOOT BARN HOLDINGS INC	3,413,093.88
	91,571	<b>CBT</b>	CABOT CORP	6,029,950.35
	62,365	<b>CRC</b>	CALIFORNIA RESOURCES CORP	2,507,696.65
	55,523	<b>CALX</b>	CALIX INC	2,215,922.93
	140,771	<b>ELY</b>	CALLAWAY GOLF COMPANY	3,088,515.74
	57,930	<b>CPE</b>	CALLON PETROLEUM CO	2,970,071.10
	157,521	<b>CARG</b>	CARGURUS INC	5,147,786.28

31,030	<b>CWST</b>	CASELLA WASTE SYSTEMS INC-A	2,551,907.20
74,998	<b>CELH</b>	CELSIUS HOLDINGS INC	3,899,896.00
137,971	<b>CNTA</b>	CENTESSA PHARMACEUTICALS PLC	1,203,107.12
51,798	<b>GTLS</b>	CHART INDUSTRIES INC	8,744,538.36
51,164	<b>CIVI</b>	CIVITAS RESOURCES INC	2,999,233.68
241,616	<b>CNM</b>	CORE & MAIN INC-CLASS A	5,740,796.16
225,867	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	4,589,617.44
247,572	<b>CYTK</b>	CYTOKINETICS INC	9,870,695.64
165,086	<b>PLAY</b>	DAVE & BUSTER'S ENTERTAINMEN	7,511,413.00
152,136	<b>DICE</b>	DICE THERAPEUTICS INC	3,091,403.52
32,703	<b>DOCN</b>	DIGITALOCEAN HOLDINGS INC	1,289,479.29
308,201	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	5,985,263.42
63,112	<b>BROS</b>	DUTCH BROS INC-CLASS A	3,014,860.24
80,940	<b>EW CZ</b>	EUROPEAN WAX CENTER INC-A	2,221,803.00
255,415	<b>EVRI</b>	EVERI HOLDINGS INC	4,434,004.40
135,018	<b>AQUA</b>	EVOQUA WATER TECHNOLOGIES CO	5,628,900.42
25,075	<b>EXPO</b>	EXPONENT INC	2,402,435.75
23,960	<b>FIVN</b>	FIVE9 INC	2,637,996.00
246,507	<b>FLR</b>	FLUOR CORP	6,101,048.25
121,030	<b>FLYW</b>	FLYWIRE CORP-VOTING	3,692,625.30
55,675	<b>FRPT</b>	FRESHPET INC	5,197,261.25
33,336	<b>FCN</b>	FTI CONSULTING INC	5,257,420.56
32,006	<b>THRM</b>	GENTHERM INC	2,157,844.52
74,655	<b>GBX</b>	GREENBRIER COMPANIES INC	3,188,515.05
174,652	<b>HALO</b>	HALOZYME THERAPEUTICS INC	6,968,614.80
141,734	<b>HP</b>	HELMERICH & PAYNE	6,524,016.02
19,918	<b>HRI</b>	HERC HOLDINGS INC	2,545,918.76
117,660	<b>HTZ</b>	HERTZ GLOBAL HLDGS INC	2,360,259.60
181,241	<b>TWNK</b>	HOSTESS BRANDS INC	4,112,358.29
61,959	<b>NARI</b>	INARI MEDICAL INC	5,000,091.30
38,417	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	7,904,681.92
79,698	<b>ITCI</b>	INTRA-CELLULAR THERAPIES INC	4,033,515.78
173,765	<b>KBR</b>	KBR INC	8,554,450.95
49,023	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	10,867,908.87
93,395	<b>KEX</b>	KIRBY CORP	6,089,354.00
212,081	<b>DNUT</b>	KRISPY KREME INC	2,816,435.68
104,216	<b>LNTH</b>	LANTHEUS HOLDINGS INC	6,920,984.56
232,874	<b>LTHM</b>	LIVENT CORP	4,974,188.64
352,865	<b>MGY</b>	MAGNOLIA OIL & GAS CORP - A	8,200,582.60
46,463	<b>MANT</b>	MANTECH INTERNATIONAL CORP-A	3,732,837.42
155,177	<b>MTDR</b>	MATADOR RESOURCES CO	7,575,741.14
41,889	<b>MGPI</b>	MGP INGREDIENTS INC	3,825,722.37
65,710	<b>MEG</b>	MONTROSE ENVIRONMENTAL GROUP	2,981,262.70
224,308	<b>MP</b>	MP MATERIALS CORP	8,532,676.32
16,561	<b>MUSA</b>	MURPHY USA INC	3,868,649.60
32,956	<b>NXST</b>	NEXSTAR MEDIA GROUP INC-CL A	5,220,889.52
133,717	<b>NUVL</b>	NUVALENT INC-A	1,375,947.93

30,891	<b>OLLI</b>	OLLIE'S BARGAIN OUTLET HOLDI	1,484,312.55
73,756	<b>PCRX</b>	PACIRA PHARMACEUTICALS INC	5,499,984.92
194,279	<b>PTEN</b>	PATTERSON-UTI ENERGY INC	3,193,946.76
31,474	<b>PCTY</b>	PAYLOCITY HOLDING CORP	5,968,414.62
48,757	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	2,401,282.25
227,375	<b>WOOF</b>	PETCO HEALTH AND WELLNESS CO	4,379,242.50
540,719	<b>PLYA</b>	PLAYA HOTELS & RESORTS NV	5,104,387.36
120,244	<b>RMBS</b>	RAMBUS INC	2,995,278.04
72,577	<b>RRR</b>	RED ROCK RESORTS INC-CLASS A	3,190,484.92
331,122	<b>RLAY</b>	RELAY THERAPEUTICS INC	7,890,637.26
71,526	<b>RHP</b>	RYMAN HOSPITALITY PROPERTIES	6,686,250.48
42,320	<b>SCHN</b>	SCHNITZER STEEL INDS INC-A	1,931,061.60
145,383	<b>SEAS</b>	SEAWORLD ENTERTAINMENT INC	9,804,629.52
34,768	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	5,254,487.84
81,143	<b>SHYF</b>	Shyft Group Inc/The	2,066,712.21
62,986	<b>SMPL</b>	SIMPLY GOOD FOODS CO/THE	2,623,366.90
74,123	<b>SKY</b>	Skyline Champion Corp	3,783,237.92
145,902	<b>SPR</b>	SPIRIT AEROSYSTEMS HOLD-CL A	6,133,720.08
154,518	<b>SWTX</b>	SPRINGWORKS THERAPEUTICS INC	6,630,367.38
18,385	<b>STAA</b>	STAAR SURGICAL CO	1,049,599.65
107,130	<b>STER</b>	STERLING CHECK CORP	2,783,237.40
24,556	<b>SGRY</b>	SURGERY PARTNERS INC	1,256,284.96
46,096	<b>TENB</b>	TENABLE HOLDINGS INC	2,545,882.08
66,952	<b>TRNO</b>	TERRENO REALTY CORP	4,870,758.00
23,466	<b>TTEK</b>	TETRA TECH INC	3,268,344.48
29,827	<b>TBK</b>	TRIUMPH BANCORP INC	2,071,186.88
153,720	<b>UNVR</b>	UNIVAR INC	4,476,326.40
28,078	<b>VC</b>	VISTEON CORP	2,940,047.38
75,188	<b>WFRD</b>	WEATHERFORD INTERNATIONAL PL	2,427,068.64
246,938	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	8,667,523.80
221,001	<b>XPOF</b>	XPONENTIAL FITNESS INC-A	4,579,140.72
8,971	<b>ZS</b>	ZSCALER INC	1,818,780.54

Stock Total:	<b>490,599,861.04</b>
Cash:	<b>13,154,110.98</b>
Portfolio Total:	<b>503,753,972.02</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.