

**Driehaus Emerging Markets Growth Fund (Unaudited)**

Security Portfolio for 4/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>ARGENTINA</b>				<b>10,521,045.78</b>
	10,806	<b>MELI</b>	MERCADOLIBRE INC	10,521,045.78
<b>BRAZIL</b>				<b>103,331,526.97</b>
	7,188,033	<b>ABEV</b>	AMBEV SA-ADR	20,917,176.03
	225,000	<b>ARZZ3 BZ</b>	AREZZO INDUSTRIA E COMERCIO	4,061,327.48
	5,447,640	<b>BPAC11 BZ</b>	BANCO BTG PACTUAL SA-UNIT	25,541,580.16
	1,431,297	<b>PBR</b>	PETROLEO BRASILEIRO S.A.-ADR	19,422,700.29
	1,335,714	<b>SLCE3 BZ</b>	SLC AGRICOLA SA	14,373,119.62
	1,125,851	<b>VALE</b>	VALE SA-SP ADR	19,015,623.39
<b>CANADA</b>				<b>54,008,950.04</b>
	854,343	<b>CCJ</b>	CAMECO CORP	22,050,592.83
	1,003,100	<b>IVN CN</b>	IVANHOE MINES LTD-CL A	8,042,603.04
	90,187	<b>NTR</b>	NUTRIEN LTD	8,860,872.75
	335,597	<b>WPM</b>	WHEATON PRECIOUS METALS CORP	15,054,881.42
<b>CHINA</b>				<b>292,574,506.41</b>
	96,802	<b>BIDU</b>	BAIDU INC - SPON ADR	12,019,904.34
	4,520,417	<b>3968 HK</b>	CHINA MERCHANTS BANK-H	27,245,684.64
	231,415	<b>300750 C2</b>	CONTEMPORARY AMPEREX TECHN-A	14,147,338.00
	3,308,452	<b>300059 C2</b>	EAST MONEY INFORMATION CO-A	11,281,429.05
	4,832,000	<b>9922 HK</b>	JIUMAOJIU INTERNATIONAL HOLD	10,630,792.25
	691,394	<b>BEKE</b>	KE HOLDINGS INC	9,803,966.92
	92,700	<b>600519 C1</b>	KWEICHOW MOUTAI CO LTD-A	25,666,561.62
	1,557,200	<b>3690 HK</b>	MEITUAN -CLASS B	33,365,199.85
	2,706,725	<b>600406 C1</b>	NARI TECHNOLOGY DEVELOPMEN-A	13,013,588.63
	12,354,000	<b>857 HK</b>	PETROCHINA CO LTD-H	5,864,369.96
	1,146,890	<b>300759 C2</b>	PHARMARON BEIJING CO LTD-A	21,699,401.69
	664,034	<b>603605 C1</b>	PROYA COSMETICS CO LTD-A	20,268,222.89
	85,463	<b>6415 TT</b>	SILERGY CORP	7,608,981.42
	1,420,545	<b>700 HK</b>	TENCENT HOLDINGS LTD	66,943,020.01
	282,457	<b>600436 C1</b>	ZHANGZHOU PIENZHEHUANG PHA-A	13,016,045.14
<b>FRANCE</b>				<b>17,045,224.85</b>
	46,852	<b>OR FP</b>	L'OREAL	17,045,224.85
<b>GREECE</b>				<b>8,575,253.92</b>
	578,534	<b>OPAP GA</b>	OPAP SA	8,575,253.92
<b>HONG KONG</b>				<b>83,666,392.26</b>
	3,292,800	<b>1299 HK</b>	AIA GROUP LTD	32,347,675.37
	1,572,351	<b>2319 HK</b>	CHINA MENGNIU DAIRY CO	8,486,013.02
	1,041,000	<b>27 HK</b>	GALAXY ENTERTAINMENT GROUP L	5,940,122.71
	1,428,200	<b>823 HK</b>	LINK REIT	12,336,484.74
	1,839,669	<b>669 HK</b>	TECHTRONIC INDUSTRIES CO	24,556,096.42
<b>INDIA</b>				<b>322,294,147.15</b>
	303,392	<b>APHS IN</b>	APOLLO HOSPITALS ENTERPRISE	17,568,433.51
	2,183,979	<b>BHARTI IN</b>	BHARTI AIRTEL LTD	20,960,343.31

	1,127,122	<b>CIPLA IN</b>	CIPLA LTD	14,385,572.19
	449,686	<b>HDB</b>	HDFC BANK LTD-ADR	24,827,164.06
	858,318	<b>HNDL IN</b>	HINDALCO INDUSTRIES LTD	5,343,666.49
	1,015,879	<b>HDFC IN</b>	HOUSING DEVELOPMENT FINANCE	29,310,086.16
	2,412,072	<b>IBN</b>	ICICI BANK LTD-SPON ADR	45,925,850.88
	681,749	<b>INFY</b>	INFOSYS LTD-SP ADR	13,546,352.63
	8,604,639	<b>PWGR IN</b>	POWER GRID CORP OF INDIA LTD	25,498,619.29
	1,399,455	<b>RIL IN</b>	RELIANCE INDUSTRIES LTD	50,705,691.94
	1,736,434	<b>SUNP IN</b>	SUN PHARMACEUTICAL INDUS	20,989,992.87
	309,328	<b>TCS IN</b>	TATA CONSULTANCY SVCS LTD	14,256,416.00
	691,737	<b>TTAN IN</b>	TITAN CO LTD	22,072,338.18
	1,507,714	<b>UNSP IN</b>	UNITED SPIRITS LTD	16,903,619.64
<b>INDONESIA</b>				<b>68,927,000.80</b>
	85,968,475	<b>BBCA IJ</b>	BANK CENTRAL ASIA TBK PT	48,217,276.42
	65,051,100	<b>TLKM IJ</b>	TELEKOMUNIKASI INDONESIA PER	20,709,724.38
<b>ISRAEL</b>				<b>10,258,017.52</b>
	945,936	<b>ICL IT</b>	ISRAEL CHEMICALS LTD	10,258,017.52
<b>JAPAN</b>				<b>18,170,591.77</b>
	45,200	<b>6861 JP</b>	KEYENCE CORP	18,170,591.77
<b>LUXEMBOURG</b>				<b>12,940,489.86</b>
	428,777	<b>TS</b>	TENARIS SA-ADR	12,940,489.86
<b>MALAYSIA</b>				<b>10,626,065.90</b>
	1,693,352	<b>LYC AU</b>	LYNAS CORP LTD	10,626,065.90
<b>MEXICO</b>				<b>61,945,146.94</b>
	6,573,992	<b>GFNORTEO MM</b>	GRUPO FINANCIERO BANORTE-O	43,329,425.63
	5,252,063	<b>WALMEX* MM</b>	WALMART DE MEXICO-SER V	18,615,721.31
<b>NETHERLANDS</b>				<b>17,430,209.20</b>
	178,568	<b>HEIA NA</b>	HEINEKEN NV	17,430,209.20
<b>PANAMA</b>				<b>6,678,912.55</b>
	88,615	<b>CPA</b>	COPA HOLDINGS SA-CLASS A	6,678,912.55
<b>PHILIPPINES</b>				<b>5,093,717.67</b>
	1,240,557	<b>ICT PM</b>	INTL CONTAINER TERM SVCS INC	5,093,717.67
<b>QATAR</b>				<b>21,194,377.79</b>
	3,323,048	<b>QNBK QD</b>	QATAR NATIONAL BANK	21,194,377.79
<b>RUSSIA</b>				<b>0.00</b>
	63,751	<b>PLZL RU</b>	POLYUS PJSC	0.00
<b>SAUDI ARABIA</b>				<b>40,553,175.15</b>
	265,965	<b>NAHDI AB</b>	NAHDI MEDICAL CO	11,841,781.75
	2,402,670	<b>ARAMCO AB</b>	SAUDI ARABIAN OIL CO	28,711,393.40
<b>SOUTH AFRICA</b>				<b>67,641,847.26</b>
	54,820	<b>AMS SJ</b>	ANGLO AMERICAN PLATINUM LTD	6,059,965.19
	720,714	<b>BVT SJ</b>	BIDVEST GROUP LTD	9,879,986.54
	139,838	<b>CPI SJ</b>	CAPITEC BANK HOLDINGS LTD	19,519,950.38
	1,676,774	<b>MTN SJ</b>	MTN GROUP LTD	17,783,857.72
	587,751	<b>SOL SJ</b>	SASOL LTD	14,398,087.43
<b>SOUTH KOREA</b>				<b>166,674,886.06</b>
	187,758	<b>010620 KS</b>	HYUNDAI MIPO DOCKYARD	12,325,260.40

	606,921	<b>105560 KS</b>	KB FINANCIAL GROUP INC	28,236,461.68
	424,588	<b>030200 KS</b>	KT CORP	11,954,805.73
	1,000,206	<b>088980 KS</b>	MACQUARIE KOREA INFRA FUND	11,301,114.92
	1,930,012	<b>005930 KS</b>	SAMSUNG ELECTRONICS CO LTD	102,857,243.33
<b>SWITZERLAND</b>				<b>16,102,293.00</b>
	124,733	<b>NESN SW</b>	NESTLE SA-REG	16,102,293.00
<b>TAIWAN</b>				<b>182,113,813.98</b>
	3,068,179	<b>5871 TT</b>	CHAILEASE HOLDING CO LTD	24,382,233.16
	13,411,000	<b>2610 TT</b>	CHINA AIRLINES LTD	12,316,884.80
	474,893	<b>9914 TT</b>	MERIDA INDUSTRY CO LTD	3,861,861.42
	1,523,220	<b>TSM</b>	TAIWAN SEMICONDUCTOR-SP ADR	141,552,834.60
<b>THAILAND</b>				<b>51,712,817.27</b>
	12,918,700	<b>AOT-R TB</b>	AIRPORTS OF THAILAND PC-NVDR	24,964,992.44
	7,966,200	<b>SCB-R TB</b>	SCB X PCL-NVDR	26,747,824.83
<b>UNITED ARAB EMIRATES</b>				<b>15,213,531.57</b>
	19,745,605	<b>DEWA UH</b>	DUBAI ELECTRICITY & WATER AU	15,213,531.57
<b>UNITED STATES</b>				<b>135,133,151.38</b>
	41,263	<b>AMGN</b>	AMGEN INC	9,622,118.97
	118,675	<b>BLL</b>	BALL CORP	9,631,663.00
	55,207	<b>EPAM</b>	EPAM SYSTEMS INC	14,629,302.93
	121,465	<b>LEGN</b>	LEGEND BIOTECH CORP-ADR	4,876,819.75
	327,044	<b>FWONK</b>	LIBERTY MEDIA CORP-LIBERTY-C	20,384,652.52
	770,561	<b>MEKA</b>	MELI KASZEK PIONEER CORP-A	7,859,722.20
	228,326	<b>MU</b>	MICRON TECHNOLOGY INC	15,569,549.94
	357,654	<b>NEM</b>	NEWMONT MINING CORP	26,055,093.90
	540,131	<b>PFE</b>	PFIZER INC	26,504,228.17
<b>URUGUAY</b>				<b>13,370,428.97</b>
	61,903	<b>GLOB</b>	GLOBANT SA	13,370,428.97
<b>VIETNAM</b>				<b>9,647,198.11</b>
	1,917,480	<b>MSN VN</b>	MASAN GROUP CORP	9,647,198.11
			Stock Total:	<b>1,823,444,720.13</b>
			Cash:	<b>152,711,884.10</b>
			Portfolio Total:	<b>1,976,156,604.23</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.