

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 6/30/2022

	Quantity	ID	Security Description	Market Value
BELGIUM				115,059.60
	2,062	GLPG	GALAPAGOS NV-SPON ADR	115,059.60
CANADA				372,673.28
	9,589	CCJ	CAMECO CORP	201,560.78
	5,625	XENE	XENON PHARMACEUTICALS INC	171,112.50
DENMARK				61,446.56
	661	ASND	ASCENDIS PHARMA A/S - ADR	61,446.56
GREAT BRITAIN				127,726.69
	1,447	DAVA	ENDAVA PLC- ADR	127,726.69
ISRAEL				181,543.40
	852	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	109,021.92
	703	MNDY	MONDAY.COM LTD	72,521.48
NETHERLANDS				162,918.40
	430	ARGX	ARGENX SE - ADR	162,918.40
UNITED STATES				11,021,450.05
	1,088	ALB	ALBEMARLE CORP	227,370.24
	5,040	ATI	ALLEGHENY TECHNOLOGIES INC	114,458.40
	3,438	MDRX	ALLSCRIPTS HEALTHCARE SOLUTI	50,985.54
	658	ALNY	ALNYLAM PHARMACEUTICALS INC	95,969.30
	815	AMBA	AMBARELLA INC	53,349.90
	1,712	AMN	AMN HEALTHCARE SERVICES INC	187,823.52
	1,159	AVLR	AVALARA INC	81,825.40
	1,195	ACLS	AXCELIS TECHNOLOGIES INC	65,533.80
	463	AXON	AXON ENTERPRISE INC	43,137.71
	1,357	BILL	BILL.COM HOLDINGS INC	149,188.58
	313	TECH	BIO-TECHNE CORP	108,498.32
	1,708	BRZE	BRAZE INC-A	61,880.84
	3,487	BMBL	BUMBLE INC-A	98,159.05
	520	CACI	CACI INTERNATIONAL INC -CL A	146,525.60
	1,748	CALX	CALIX INC	59,676.72
	4,243	ELY	CALLAWAY GOLF COMPANY	86,557.20
	2,192	CARG	CARGURUS INC	47,106.08
	1,024	CSL	CARLISLE COS INC	244,336.64
	2,043	CELH	CELSIUS HOLDINGS INC	133,326.18
	1,051	CF	CF INDUSTRIES HOLDINGS INC	90,102.23
	1,642	GTLS	CHART INDUSTRIES INC	274,837.96
	1,830	CHWY	CHEWY INC - CLASS A	63,537.60
	8,312	CNM	CORE & MAIN INC-CLASS A	185,357.60
	3,453	CRNX	CRINETICS PHARMACEUTICALS IN	64,398.45
	1,161	CW	CURTISS-WRIGHT CORP	153,321.66
	1,593	FANG	DIAMONDBACK ENERGY INC	192,991.95
	3,293	DOCN	DIGITALOCEAN HOLDINGS INC	136,198.48
	1,021	DUOL	DUOLINGO	89,388.55

843	ENPH	ENPHASE ENERGY INC	164,587.32
765	EXPO	EXPONENT INC	69,974.55
2,035	FIVN	FIVE9 INC	185,469.90
914	FRPT	FRESHPET INC	47,427.46
1,376	FCN	FTI CONSULTING INC	248,849.60
1,542	GTLB	GITLAB INC-CL A	81,941.88
4,637	HALO	HALOZYME THERAPEUTICS INC	204,028.00
2,747	HOG	HARLEY-DAVIDSON INC	86,970.02
3,104	HP	HELMERICH & PAYNE	133,658.24
961	HZNP	HORIZON THERAPEUTICS PLC	76,649.36
1,349	H	HYATT HOTELS CORP - CL A	99,704.59
1,567	NARI	INARI MEDICAL INC	106,540.33
1,069	INSP	INSPIRE MEDICAL SYSTEMS INC	195,274.23
266	PODD	INSULET CORP	57,972.04
1,993	ITCI	INTRA-CELLULAR THERAPIES INC	113,760.44
4,404	KBR	KBR INC	213,109.56
1,217	KNSL	KINSALE CAPITAL GROUP INC	279,471.88
1,680	KEX	KIRBY CORP	102,211.20
3,969	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	251,912.43
1,337	LYV	LIVE NATION ENTERTAINMENT IN	110,409.46
1,370	LKQ	LKQ CORP	67,253.30
1,033	LPLA	LPL FINANCIAL HOLDINGS INC	190,567.84
10,933	MAT	MATTEL INC	244,133.89
1,131	TAP	MOLSON COORS BREWING CO -B	61,650.81
615	MDB	MONGODB INC	159,592.50
5,333	MP	MP MATERIALS CORP	171,082.64
1,068	NBIX	NEUROCRINE BIOSCIENCES INC	104,108.64
1,648	NFE	NEW FORTRESS ENERGY INC	65,211.36
1,111	NXST	NEXSTAR MEDIA GROUP INC-CL A	180,959.68
1,230	ON	ON SEMICONDUCTOR CORPORATION	61,881.30
1,139	PKG	PACKAGING CORP OF AMERICA	156,612.50
1,070	PCTY	PAYLOCITY HOLDING CORP	186,629.40
4,000	WOOF	PETCO HEALTH AND WELLNESS CO	58,960.00
2,016	PLNT	PLANET FITNESS INC - CL A	137,108.16
4,106	PFHC	PROFRAC HOLDING CORP-A	75,180.86
2,383	PWR	QUANTA SERVICES INC	298,685.22
4,883	RLAY	RELAY THERAPEUTICS INC	81,790.25
479	RGEN	REPLIGEN CORP	77,789.60
4,687	RYAN	Ryan Specialty Holdings Inc	183,683.53
1,292	RHP	RYMAN HOSPITALITY PROPERTIES	98,230.76
1,775	SEE	SEALED AIR CORP	102,453.00
933	SWAV	SHOCKWAVE MEDICAL INC	178,361.61
1,732	SMPL	SIMPLY GOOD FOODS CO/THE	65,417.64
1,395	SKY	Skyline Champion Corp	66,150.90
9,118	SWN	SOUTHWESTERN ENERGY CO	56,987.50
2,780	SWTX	SPRINGWORKS THERAPEUTICS INC	68,443.60
783	SPT	SPROUT SOCIAL INC - CLASS A	45,468.81

	2,139	TENB	TENABLE HOLDINGS INC	97,131.99
	823	TTEK	TETRA TECH INC	112,380.65
	575	TSCO	TRACTOR SUPPLY COMPANY	111,463.75
	592	ULTA	ULTA BEAUTY INC	228,204.16
	432	UTHR	UNITED THERAPEUTICS CORP	101,796.48
	2,473	UNVR	UNIVAR INC	61,503.51
	1,110	VC	VISTEON CORP	114,973.80
	783	WAB	WABTEC CORP	64,268.64
	7,352	WSC	WILLSCOT MOBILE MINI HOLDINGS	238,351.84
	990	WOLF	WOLFSPEED INC	62,815.50
	1,097	WWE	WORLD WRESTLING ENTERTAIN-A	68,551.53
	4,279	WRB	WR BERKLEY CORP	292,084.54
	587	ZS	ZSCALER INC	87,762.37
URUGUAY				111,322.50
	2,186	DLO	DLOCAL LTD/URUGUAY	57,382.50
	310	GLOB	GLOBANT SA	53,940.00
			Stock Total:	12,154,140.48
			Cash:	668,932.29
			Portfolio Total:	12,823,072.77

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.