

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 6/30/2022

	Quantity	ID	Security Description	Market Value
BELGIUM				4,203,916.20
	75,339	GLPG	GALAPAGOS NV-SPON ADR	4,203,916.20
BERMUDA				6,659,950.70
	191,789	GLNG	GOLAR LNG LTD	4,363,199.75
	43,623	TRTN	TRITON INTERNATIONAL LTD	2,296,750.95
CANADA				17,324,943.86
	297,039	CCJ	CAMECO CORP	6,243,759.78
	69,468	DCBO	DOCEBO INC	1,991,647.56
	17,584	RBA	RITCHIE BROS AUCTIONEERS	1,144,015.04
	261,194	XENE	XENON PHARMACEUTICALS INC	7,945,521.48
GREAT BRITAIN				3,741,323.95
	42,385	DAVA	ENDAVA PLC- ADR	3,741,323.95
ISRAEL				5,664,925.36
	27,903	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	3,570,467.88
	20,303	MNDY	MONDAY.COM LTD	2,094,457.48
NETHERLANDS				2,008,960.40
	88,735	MRUS	MERUS NV	2,008,960.40
UNITED STATES				393,586,425.00
	128,962	AIR	AAR CORP	5,395,770.08
	246,396	ATI	ALLEGHENY TECHNOLOGIES INC	5,595,653.16
	211,750	MDRX	ALLSCRIPTS HEALTHCARE SOLUTI	3,140,252.50
	41,098	AMBA	AMBARELLA INC	2,690,275.08
	60,857	AMN	AMN HEALTHCARE SERVICES INC	6,676,621.47
	93,862	APLS	APELLIS PHARMACEUTICALS INC	4,244,439.64
	20,063	AIT	APPLIED INDUSTRIAL TECH INC	1,929,458.71
	122,611	ASPN	ASPEN AEROGELS INC	1,211,396.68
	36,047	ATKR	ATKORE INC	2,992,261.47
	51,097	ATRC	ATRICURE INC	2,087,823.42
	40,492	ACLS	AXCELIS TECHNOLOGIES INC	2,220,581.28
	14,154	AXON	AXON ENTERPRISE INC	1,318,728.18
	313,491	SKIN	BEAUTY HEALTH CO/THE	4,031,494.26
	37,764	BOOT	BOOT BARN HOLDINGS INC	2,602,317.24
	111,769	BRZE	BRAZE INC-A	4,049,390.87
	89,493	BMBL	BUMBLE INC-A	2,519,227.95
	67,158	CBT	CABOT CORP	4,284,008.82
	73,849	CALX	CALIX INC	2,521,204.86
	179,011	ELY	CALLAWAY GOLF COMPANY	3,651,824.40
	75,541	CARG	CARGURUS INC	1,623,376.09
	30,921	CWST	CASELLA WASTE SYSTEMS INC-A	2,247,338.28
	98,798	CELH	CELSIUS HOLDINGS INC	6,447,557.48
	58,168	GTLS	CHART INDUSTRIES INC	9,736,159.84
	34,772	CIVI	CIVITAS RESOURCES INC	1,818,227.88
	113,432	YOU	CLEAR SECURE INC -CLASS A	2,268,640.00

240,765	CNM	CORE & MAIN INC-CLASS A	5,369,059.50
225,071	CRNX	CRINETICS PHARMACEUTICALS IN	4,197,574.15
209,402	CYTK	CYTOKINETICS INC	8,227,404.58
46,754	PLAY	DAVE & BUSTER'S ENTERTAINMEN	1,532,596.12
151,600	DICE	DICE THERAPEUTICS INC	2,352,832.00
115,124	DOCN	DIGITALOCEAN HOLDINGS INC	4,761,528.64
307,115	NAPA	DUCKHORN PORTFOLIO INC/THE	6,467,841.90
34,923	DUOL	DUOLINGO	3,057,508.65
46,482	ELF	ELF BEAUTY INC	1,426,067.76
88,622	ESMT	ENGAGESMART INC	1,425,041.76
161,688	EW CZ	EUROPEAN WAX CENTER INC-A	2,848,942.56
201,208	EVRI	EVERI HOLDINGS INC	3,281,702.48
84,720	AQUA	EVOQUA WATER TECHNOLOGIES CO	2,754,247.20
84,708	EE	EXCELERATE ENERGY INC-A	1,687,383.36
24,987	EXPO	EXPONENT INC	2,285,560.89
62,183	FIVN	FIVE9 INC	5,667,358.62
245,639	FLR	FLUOR CORP	5,978,853.26
186,701	FLYW	FLYWIRE CORP-VOTING	3,291,538.63
32,411	FRPT	FRESHPET INC	1,681,806.79
48,307	FCN	FTI CONSULTING INC	8,736,320.95
43,598	THRM	GENTHERM INC	2,720,951.18
79,923	GTLB	GITLAB INC-CL A	4,247,108.22
69,645	GBT	GLOBAL BLOOD THERAPEUTICS IN	2,225,157.75
140,426	GO	GROCERY OUTLET HOLDING CORP	5,986,360.38
204,314	HALO	HALOZYME THERAPEUTICS INC	8,989,816.00
54,683	HP	HELMERICH & PAYNE	2,354,649.98
166,158	TW NK	HOSTESS BRANDS INC	3,524,211.18
39,519	PI	IMPINJ INC	2,318,579.73
61,741	NARI	INARI MEDICAL INC	4,197,770.59
38,282	INSP	INSPIRE MEDICAL SYSTEMS INC	6,992,972.94
79,417	ITCI	INTRA-CELLULAR THERAPIES INC	4,533,122.36
173,153	KBR	KBR INC	8,378,873.67
48,850	KNSL	KINSALE CAPITAL GROUP INC	11,217,914.00
68,180	KEX	KIRBY CORP	4,148,071.20
211,334	DNUT	KRISPY KREME INC	2,874,142.40
123,482	LNTH	LANTHEUS HOLDINGS INC	8,153,516.46
296,862	LTHM	LIVENT CORP	6,735,798.78
194,107	MGY	MAGNOLIA OIL & GAS CORP - A	4,074,305.93
103,899	MTDR	MATADOR RESOURCES CO	4,840,654.41
67,107	MGPI	MGP INGREDIENTS INC	6,716,739.63
223,518	MP	MP MATERIALS CORP	7,170,457.44
16,502	MUSA	MURPHY USA INC	3,842,820.74
71,855	NCNO	NCINO INC	2,221,756.60
38,711	NXST	NEXSTAR MEDIA GROUP INC-CL A	6,305,247.68
136,651	NUVL	NUVALENT INC-A	1,852,987.56
239,742	OI	O-I GLASS INC	3,356,388.00
92,473	OLLI	OLLIE'S BARGAIN OUTLET HOLDI	5,432,788.75

47,171	PCRX	PACIRA BIOSCIENCES INC	2,750,069.30
155,312	PTEN	PATTERSON-UTI ENERGY INC	2,447,717.12
31,363	PCTY	PAYLOCITY HOLDING CORP	5,470,334.46
48,585	PFGC	PERFORMANCE FOOD GROUP CO	2,233,938.30
141,765	WOOF	PETCO HEALTH AND WELLNESS CO	2,089,616.10
615,681	PLYA	PLAYA HOTELS & RESORTS NV	4,229,728.47
65,529	PRCT	PROCEPT BIOROBOTICS CORP	2,142,143.01
141,954	PFHC	PROFRAC HOLDING CORP-A	2,599,177.74
222,091	RLAY	RELAY THERAPEUTICS INC	3,720,024.25
51,804	RLI	RLI CORP	6,039,828.36
42,120	RHP	RYMAN HOSPITALITY PROPERTIES	3,202,383.60
34,646	SWAV	SHOCKWAVE MEDICAL INC	6,623,275.82
80,857	SHYF	Shyft Group Inc/The	1,503,131.63
62,764	SMPL	SIMPLY GOOD FOODS CO/THE	2,370,596.28
56,274	SKY	Skyline Champion Corp	2,668,513.08
321,319	SWN	SOUTHWESTERN ENERGY CO	2,008,243.75
98,394	SWTX	SPRINGWORKS THERAPEUTICS INC	2,422,460.28
68,981	SPT	SPROUT SOCIAL INC - CLASS A	4,005,726.67
35,113	STAA	STAAR SURGICAL CO	2,490,565.09
85,970	TENB	TENABLE HOLDINGS INC	3,903,897.70
23,383	TTEK	TETRA TECH INC	3,192,948.65
29,722	TBK	TRIUMPH BANCORP INC	1,859,408.32
104,202	UNVR	UNIVAR INC	2,591,503.74
51,842	VC	VISTEON CORP	5,369,794.36
243,795	WSC	WILLSCOT MOBILE MINI HOLDINGS	7,903,833.90
38,560	WWE	WORLD WRESTLING ENTERTAIN-A	2,409,614.40
83,218	XMTR	XOMETRY INC-A	2,823,586.74
220,223	XPOF	XPONENTIAL FITNESS INC-A	2,766,000.88

Stock Total:	433,190,445.47
Cash:	14,690,113.13
Portfolio Total:	447,880,558.60

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.