

**Driehaus International Small Cap Growth Fund (Unaudited)**

Security Portfolio for 6/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>AUSTRALIA</b>				<b>3,291,133.22</b>
	19,794	<b>COH AU</b>	COCHLEAR LTD	2,714,800.14
	1,439,591	<b>PDN AU</b>	PALADIN ENERGY LTD	576,333.08
<b>AUSTRIA</b>				<b>4,658,745.60</b>
	51,044	<b>BG AV</b>	BAWAG GROUP AG	2,148,221.03
	30,134	<b>DOC AV</b>	DO & CO AG	2,510,524.57
<b>BELGIUM</b>				<b>2,525,978.68</b>
	460	<b>LOTB BB</b>	LOTUS BAKERIES	2,525,978.68
<b>BERMUDA</b>				<b>1,436,374.63</b>
	350,659	<b>CRE LN</b>	CONDUIT HOLDINGS LTD - W/I	1,436,374.63
<b>BRAZIL</b>				<b>5,046,883.99</b>
	453,000	<b>CYRE3 BZ</b>	CYRELA BRAZIL REALTY SA EMP	1,030,912.68
	496,400	<b>BEEF3 BZ</b>	MINERVA SA	1,255,832.39
	544,000	<b>ASAI3 BZ</b>	SENDAS DISTRIBUIDORA SA	1,485,398.74
	150,900	<b>SLCE3 BZ</b>	SLC AGRICOLA SA	1,274,740.18
<b>CANADA</b>				<b>33,875,620.72</b>
	53,074	<b>BEI-U CN</b>	BOARDWALK REAL ESTATE INVEST	1,726,801.68
	90,800	<b>CCO CN</b>	CAMECO CORP	1,908,831.58
	323,188	<b>CTS CN</b>	CONVERGE TECHNOLOGY SOLUTION	1,288,031.73
	37,466	<b>DCBO CN</b>	DOCEBO INC	1,076,070.56
	53,400	<b>EMP/A CN</b>	EMPIRE CO LTD 'A'	1,644,895.90
	420,000	<b>ESI CN</b>	ENSIGN ENERGY SERVICES INC	1,099,596.04
	62,225	<b>ITP CN</b>	INTERTAPE POLYMER GROUP INC	1,956,858.30
	359,954	<b>KNT CN</b>	K92 MINING	2,172,811.20
	38,811	<b>KXS CN</b>	KINAXIS INC	4,189,851.29
	270,633	<b>MDI CN</b>	MAJOR DRILLING GROUP INTL	1,898,551.90
	278,900	<b>PSI CN</b>	PASON SYSTEMS INC	3,161,242.23
	61,800	<b>PD CN</b>	PRECISION DRILLING CORP	3,971,005.28
	130,991	<b>TIXT</b>	TELUS INTERNATIONAL CDA INC	3,283,944.37
	82,114	<b>LCFS CN</b>	TIDEWATER RENEWABLES LTD-W/I	730,426.74
	701,500	<b>TCW CN</b>	TRICAN WELL SERVICE LTD	2,010,981.20
	57,716	<b>XENE</b>	XENON PHARMACEUTICALS INC	1,755,720.72
<b>DENMARK</b>				<b>6,656,681.29</b>
	168,325	<b>ISS DC</b>	ISS A/S	2,653,812.57
	122,353	<b>MATAS DC</b>	MATAS A/S	1,276,530.59
	30,793	<b>RBREW DC</b>	ROYAL UNIBREW	2,726,338.13
<b>FINLAND</b>				<b>6,637,222.77</b>
	64,599	<b>HUH1V FH</b>	HUHTAMAKI OYJ	2,558,928.54
	544,292	<b>MOCORP FH</b>	METSO OUTOTEC OYJ	4,078,294.23
<b>FRANCE</b>				<b>17,072,564.19</b>
	162,897	<b>COFA FP</b>	COFACE SA	1,701,104.33
	37,018	<b>EDEN FP</b>	EDENRED	1,744,521.80
	96,909	<b>IPS FP</b>	IPSOS	4,600,477.16

	112,476	<b>DEC FP</b>	JC DECAUX SA	1,889,443.66
	28,446	<b>LSS FP</b>	LECTRA	1,043,349.49
	94,317	<b>RXL FP</b>	REXEL SA	1,450,469.67
	8,795	<b>VIRP FP</b>	VIRBAC SA	3,424,011.58
	37,051	<b>WAGA FP</b>	WAGA ENERGY SA W/I	1,219,186.50
<b>GERMANY</b>				<b>13,922,886.51</b>
	68,906	<b>GFT GY</b>	GFT TECHNOLOGIES AG	2,733,150.13
	18,422	<b>HBH GY</b>	HORNBAACH HOLDING AG & CO KGA	1,513,538.25
	44,711	<b>BOSS GY</b>	HUGO BOSS	2,359,612.37
	24,631	<b>IBU GY</b>	IBU-TEC ADVANCED MATERIALS A	628,523.57
	21,289	<b>RHM GY</b>	RHEINMETALL AG	4,914,850.61
	125,339	<b>SMHN GY</b>	SUESS MICROTEC SE	1,773,211.58
<b>GREAT BRITAIN</b>				<b>33,201,026.21</b>
	323,862	<b>ABC LN</b>	ABCAM PLC	4,644,114.85
	245,336	<b>AUTO LN</b>	AUTO TRADER GROUP PLC-WI	1,657,493.87
	897,027	<b>CTEC LN</b>	CONVATEC GROUP PLC	2,450,338.24
	27,417	<b>CWK LN</b>	CRANSWICK PLC	1,023,268.84
	78,825	<b>ERGO LN</b>	ERGOMED PLC	963,374.98
	62,524	<b>FEVR LN</b>	FEVERTREE DRINKS PLC	928,547.77
	580,832	<b>HFD LN</b>	HALFORDS GROUP PLC	1,010,369.98
	599,970	<b>MKS LN</b>	MARKS & SPENCER GROUP PLC	989,615.54
	659,219	<b>OSB LN</b>	OSB GROUP PLC	3,853,448.29
	247,452	<b>PETS LN</b>	PETS AT HOME GROUP PLC	925,358.14
	1,740,739	<b>RTN LN</b>	RESTAURANT GROUP PLC	943,803.40
	233,468	<b>RS1 LN</b>	RS GROUP PLC	2,469,703.44
	2,268,755	<b>SRP LN</b>	SERCO GROUP PLC	4,810,978.50
	280,928	<b>SQZ LN</b>	SERICA ENERGY PLC	974,625.02
	671,234	<b>SYNT LN</b>	SYNTHOMER PLC	1,838,459.77
	151,391	<b>SMWH LN</b>	WH SMITH PLC	2,591,093.26
	284,724	<b>YCA LN</b>	YELLOW CAKE PLC	1,126,432.32
<b>ICELAND</b>				<b>1,725,920.93</b>
	408,327	<b>OSSR DC</b>	OSSUR HF	1,725,920.93
<b>IRELAND</b>				<b>2,619,535.67</b>
	236,376	<b>GLB ID</b>	GLANBIA PLC	2,619,535.67
<b>ITALY</b>				<b>9,680,777.73</b>
	87,301	<b>FBK IM</b>	FINECOBANK SPA	1,044,782.49
	145,380	<b>ICOS IM</b>	INTERCOS SPA	1,910,481.18
	398,656	<b>LDO IM</b>	LEONARDO SPA	4,043,193.12
	820,054	<b>SRS IM</b>	SARAS SPA	1,191,953.95
	224,672	<b>IOT IM</b>	SECO SPA	1,490,366.99
<b>JAPAN</b>				<b>33,845,815.94</b>
	197,900	<b>7936 JP</b>	ASICS CORP	3,577,894.31
	59,500	<b>6845 JP</b>	AZBIL CORP	1,563,366.00
	69,200	<b>9697 JP</b>	CAPCOM CO LTD	1,680,527.72
	52,850	<b>6406 JP</b>	FUJITEC CO LTD	1,170,505.96
	86,000	<b>8354 JP</b>	FUKUOKA FINANCIAL GROUP INC	1,549,115.56
	60,700	<b>7013 JP</b>	IHI CORP	1,623,975.53

	64,000	<b>7276 JP</b>	KOITO MANUFACTURING CO LTD	2,030,660.37
	77,554	<b>6479 JP</b>	MINEBEA MITSUMI INC	1,320,384.29
	196,390	<b>3064 JP</b>	MONOTARO CO LTD	2,918,058.96
	57,900	<b>2201 JP</b>	MORINAGA & CO LTD	1,856,316.33
	64,530	<b>5393 JP</b>	NICHIAS CORP	1,072,963.44
	110,000	<b>6104 JP</b>	SHIBAURA MACHINE CO LTD	2,141,140.93
	63,400	<b>9989 JP</b>	SUNDRUG CO LTD	1,415,846.10
	55,800	<b>6432 JP</b>	TAKEUCHI MFG CO LTD	954,538.62
	164,500	<b>5301 JP</b>	TOKAI CARBON CO LTD	1,253,633.56
	163,400	<b>5105 JP</b>	TOYO TIRE CORP	2,040,091.39
	47,800	<b>4194 JP</b>	VISIONAL INC	2,145,504.13
	213,800	<b>6841 JP</b>	YOKOGAWA ELECTRIC CORP	3,531,292.74
<b>LUXEMBOURG</b>				<b>1,462,587.76</b>
	30,079	<b>BFSA GY</b>	BEFESA SA	1,462,587.76
<b>MALTA</b>				<b>1,438,413.88</b>
	172,991	<b>KINDSDB SS</b>	KINDRED GROUP PLC	1,438,413.88
<b>MEXICO</b>				<b>3,407,574.69</b>
	1,159,746	<b>BBAJIO MM</b>	BANCO DEL BAJIO SA	2,333,967.56
	173,286	<b>GCC* MM</b>	GRUPO CEMENTOS CHIHUAHUA	1,073,607.13
<b>NETHERLANDS</b>				<b>8,561,461.19</b>
	44,482	<b>CRBN NA</b>	CORBION NV	1,345,306.37
	240,093	<b>FUR NA</b>	FUGRO NV	3,029,329.73
	126,914	<b>OCI NA</b>	OCI NV	4,186,825.09
<b>NORWAY</b>				<b>3,424,115.28</b>
	1,018,303	<b>AKSO NO</b>	AKER SOLUTIONS ASA	2,766,560.22
	404,795	<b>SMCRT NO</b>	SMARTCRAFT ASA	657,555.06
<b>SPAIN</b>				<b>3,124,169.12</b>
	326,709	<b>IDR SM</b>	INDRA SISTEMAS SA	3,124,169.12
<b>SWEDEN</b>				<b>4,254,138.08</b>
	429,900	<b>HTRO SS</b>	HEXATRONIC GROUP AB	3,202,265.92
	55,638	<b>NOTE SS</b>	NOTE AB	1,051,872.16
<b>SWITZERLAND</b>				<b>6,137,035.34</b>
	4,948	<b>BEAN SW</b>	BELIMO HOLDING AG-REG	1,741,505.26
	13,596	<b>FHZN SW</b>	FLUGHAFEN ZUERICH AG-REG	2,055,101.66
	1,402	<b>SFZN SW</b>	SIEGFRIED HOLDING AG-REG	895,846.64
	4,975	<b>TECN SW</b>	TECAN GROUP AG-REG	1,444,581.78
<b>TAIWAN</b>				<b>2,402,050.21</b>
	297,589	<b>9921 TT</b>	GIANT MANUFACTURING	2,402,050.21
			Stock Total:	<b>210,408,713.63</b>
			Cash:	<b>6,222,319.67</b>
			Portfolio Total:	<b>216,631,033.30</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.