

**Driehaus Emerging Markets Growth Fund (Unaudited)**

Security Portfolio for 6/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BRAZIL</b>				<b>88,052,657.67</b>
	5,974,118	<b>ABEV</b>	AMBEV SA-ADR	14,995,036.18
	5,447,640	<b>BPAC11 BZ</b>	BANCO BTG PACTUAL SA-UNIT	23,316,767.34
	1,729,200	<b>BBAS3 BZ</b>	BANCO DO BRASIL S.A.	11,015,969.96
	1,423,000	<b>IGTI11 BZ</b>	IGUATEMI SA - UNITS	4,869,814.37
	953,800	<b>BEEF3 BZ</b>	MINERVA SA	2,412,999.46
	1,341,275	<b>PBR</b>	PETROLEO BRASILEIRO S.A.-ADR	15,666,092.00
	1,867,514	<b>SLCE3 BZ</b>	SLC AGRICOLA SA	15,775,978.36
<b>CANADA</b>				<b>33,090,103.70</b>
	1,023,347	<b>CCJ</b>	CAMECO CORP	21,510,753.94
	763,000	<b>IVN CN</b>	IVANHOE MINES LTD-CL A	4,392,347.73
	90,187	<b>NTR</b>	NUTRIEN LTD	7,187,002.03
<b>CHINA</b>				<b>426,531,985.03</b>
	1,857,300	<b>9988 HK</b>	ALIBABA GROUP HOLDING LTD	26,486,194.38
	73,912	<b>ATHM</b>	AUTOHOME INC-ADR	2,906,958.96
	363,500	<b>1211 HK</b>	BYD CO LTD-H	14,545,929.55
	438,800	<b>002557 C2</b>	CHACHA FOOD CO LTD-A	3,731,664.85
	4,520,417	<b>3968 HK</b>	CHINA MERCHANTS BANK-H	30,244,417.16
	3,920,441	<b>002747 C2</b>	ESTUN AUTOMATION CO LTD-A	14,348,147.60
	6,572,000	<b>9922 HK</b>	JIUMAOJIU INTERNATIONAL HOLD	17,462,685.41
	523,679	<b>BEKE</b>	KE HOLDINGS INC	9,400,038.05
	1,434,200	<b>1024 HK</b>	KUAISHOU TECHNOLOGY	15,974,547.58
	135,100	<b>600519 C1</b>	KWEICHOW MOUTAI CO LTD-A	41,270,857.30
	2,361,200	<b>3690 HK</b>	MEITUAN -CLASS B	58,437,202.42
	2,414,070	<b>600406 C1</b>	NARI TECHNOLOGY DEVELOPMEN-A	9,736,625.18
	12,354,000	<b>857 HK</b>	PETROCHINA CO LTD-H	5,888,255.09
	2,004,735	<b>300759 C2</b>	PHARMARON BEIJING CO LTD-A	28,515,433.53
	154,094	<b>PDD</b>	PINDUODUO INC-ADR	9,523,009.20
	929,647	<b>603605 C1</b>	PROYA COSMETICS CO LTD-A	22,938,782.46
	385,790	<b>002850 C2</b>	SHENZHEN KEDALI INDUSTRY C-A	9,163,110.41
	456,020	<b>300751 C2</b>	SUZHOU MAXWELL TECHNOLOGIE-A	33,440,422.15
	1,115,745	<b>700 HK</b>	TENCENT HOLDINGS LTD	50,392,520.27
	340,900	<b>TCOM</b>	TRIP.COM GROUP LTD-ADR	9,357,705.00
	402,252	<b>XPEV</b>	XPENG INC - ADR	12,767,478.48
<b>GREECE</b>				<b>8,275,649.72</b>
	578,534	<b>OPAP GA</b>	OPAP SA	8,275,649.72
<b>HONG KONG</b>				<b>84,028,474.36</b>
	3,723,200	<b>1299 HK</b>	AIA GROUP LTD	40,355,069.57
	17,943,000	<b>2380 HK</b>	CHINA POWER INTERNATIONAL	11,387,589.85
	2,165,200	<b>823 HK</b>	LINK REIT	17,659,784.89
	1,402,169	<b>669 HK</b>	TECHTRONIC INDUSTRIES CO	14,626,030.05
<b>INDIA</b>				<b>224,447,604.09</b>
	2,183,979	<b>BHARTI IN</b>	BHARTI AIRTEL LTD	18,942,244.66

	1,127,122	<b>CIPLA IN</b>	CIPLA LTD	13,090,585.95
	574,825	<b>HDB</b>	HDFC BANK LTD-ADR	31,592,382.00
	1,015,879	<b>HDFC IN</b>	HOUSING DEVELOPMENT FINANCE	27,925,175.57
	1,650,392	<b>IBN</b>	ICICI BANK LTD-SPON ADR	29,277,954.08
	8,604,639	<b>PWGR IN</b>	POWER GRID CORP OF INDIA LTD	23,088,075.01
	1,218,855	<b>RIL IN</b>	RELIANCE INDUSTRIES LTD	40,061,046.34
	1,252,031	<b>SUNP IN</b>	SUN PHARMACEUTICAL INDUS	13,168,342.76
	309,328	<b>TCS IN</b>	TATA CONSULTANCY SVCS LTD	12,796,929.42
	1,507,714	<b>UNSP IN</b>	UNITED SPIRITS LTD	14,504,868.30
<b>INDONESIA</b>				<b>62,336,301.88</b>
	73,294,975	<b>BBCA IJ</b>	BANK CENTRAL ASIA TBK PT	35,669,647.41
	17,294,900	<b>BMRI IJ</b>	BANK MANDIRI PERSERO TBK PT	9,200,341.22
	65,051,100	<b>TLKM IJ</b>	TELEKOMUNIKASI INDONESIA PER	17,466,313.25
<b>ISRAEL</b>				<b>15,096,235.05</b>
	28,542	<b>ESLT IT</b>	ELBIT SYSTEMS LTD	6,514,173.53
	945,936	<b>ICL IT</b>	ISRAEL CHEMICALS LTD	8,582,061.52
<b>JAPAN</b>				<b>18,390,654.48</b>
	53,800	<b>6861 JP</b>	KEYENCE CORP	18,390,654.48
<b>LUXEMBOURG</b>				<b>7,801,873.17</b>
	303,693	<b>TS</b>	TENARIS SA-ADR	7,801,873.17
<b>MALAYSIA</b>				<b>5,313,533.00</b>
	881,785	<b>LYC AU</b>	LYNAS CORP LTD	5,313,533.00
<b>MEXICO</b>				<b>49,142,098.24</b>
	600,852	<b>AMX</b>	AMERICA MOVIL-ADR SERIES L	12,275,406.36
	5,916,592	<b>GFNORTEO MM</b>	GRUPO FINANCIERO BANORTE-O	33,070,187.76
	1,103,263	<b>WALMEX* MM</b>	WALMART DE MEXICO-SER V	3,796,504.12
<b>NETHERLANDS</b>				<b>16,280,339.20</b>
	178,568	<b>HEIA NA</b>	HEINEKEN NV	16,280,339.20
<b>PHILIPPINES</b>				<b>4,151,359.24</b>
	1,240,557	<b>ICT PM</b>	INTL CONTAINER TERM SVCS INC	4,151,359.24
<b>QATAR</b>				<b>22,003,725.59</b>
	4,010,614	<b>QNBK QD</b>	QATAR NATIONAL BANK	22,003,725.59
<b>RUSSIA</b>				<b>0.00</b>
	63,751	<b>PLZL RU</b>	POLYUS PJSC	0.00
<b>SAUDI ARABIA</b>				<b>50,402,840.88</b>
	265,965	<b>NAHDI AB</b>	NAHDI MEDICAL CO	11,469,080.51
	2,642,937	<b>ARAMCO AB</b>	SAUDI ARABIAN OIL CO	27,330,283.20
	448,377	<b>STC AB</b>	SAUDI TELECOM CO	11,603,477.17
<b>SOUTH AFRICA</b>				<b>49,421,351.13</b>
	54,820	<b>AMS SJ</b>	ANGLO AMERICAN PLATINUM LTD	4,801,751.82
	720,714	<b>BVT SJ</b>	BIDVEST GROUP LTD	9,284,944.89
	139,838	<b>CPI SJ</b>	CAPITEC BANK HOLDINGS LTD	17,037,393.47
	1,160,041	<b>MTN SJ</b>	MTN GROUP LTD	9,415,094.19
	388,780	<b>SOL SJ</b>	SASOL LTD	8,882,166.76
<b>SOUTH KOREA</b>				<b>158,124,101.67</b>
	288,441	<b>010620 KS</b>	HYUNDAI MIPO DOCKYARD	20,237,966.02
	606,921	<b>105560 KS</b>	KB FINANCIAL GROUP INC	22,507,121.17

	748,830	<b>030200 KS</b>	KT CORP	21,021,914.26
	1,000,206	<b>088980 KS</b>	MACQUARIE KOREA INFRA FUND	9,629,216.73
	1,930,012	<b>005930 KS</b>	SAMSUNG ELECTRONICS CO LTD	84,727,883.49
<b>SWITZERLAND</b>				<b>14,560,567.24</b>
	124,733	<b>NESN SW</b>	NESTLE SA-REG	14,560,567.24
<b>TAIWAN</b>				<b>161,861,391.49</b>
	988,237	<b>5871 TT</b>	CHAILEASE HOLDING CO LTD	6,929,806.94
	7,063,000	<b>2610 TT</b>	CHINA AIRLINES LTD	5,582,272.52
	5,659,000	<b>2317 TT</b>	HON HAI PRECISION INDUSTRY	20,745,320.93
	474,893	<b>9914 TT</b>	MERIDA INDUSTRY CO LTD	4,080,756.10
	1,523,220	<b>TSM</b>	TAIWAN SEMICONDUCTOR-SP ADR	124,523,235.00
<b>THAILAND</b>				<b>49,376,679.40</b>
	12,918,700	<b>AOT-R TB</b>	AIRPORTS OF THAILAND PC-NVDR	25,943,365.86
	7,966,200	<b>SCB-R TB</b>	SCB X PCL-NVDR	23,433,313.54
<b>UNITED ARAB EMIRATES</b>				<b>24,594,192.10</b>
	19,745,605	<b>DEWA UH</b>	DUBAI ELECTRICITY & WATER AU	13,546,847.24
	7,803,462	<b>EMAAR UH</b>	EMAAR PROPERTIES PJSC	11,047,344.86
<b>UNITED STATES</b>				<b>105,165,996.12</b>
	35,932	<b>EPAM</b>	EPAM SYSTEMS INC	10,592,034.96
	121,465	<b>LEGN</b>	LEGEND BIOTECH CORP-ADR	6,680,575.00
	174,038	<b>FWONK</b>	LIBERTY MEDIA CORP-LIBERTY-C	11,046,191.86
	770,561	<b>MEKA</b>	MELI KASZEK PIONEER CORP-A	7,628,553.90
	490,449	<b>NEM</b>	NEWMONT MINING CORP	29,265,091.83
	540,131	<b>PFE</b>	PFIZER INC	28,319,068.33
	325,349	<b>SLB</b>	SCHLUMBERGER LTD	11,634,480.24
<b>URUGUAY</b>				<b>7,424,580.00</b>
	42,670	<b>GLOB</b>	GLOBANT SA	7,424,580.00
<b>VIETNAM</b>				<b>9,230,937.52</b>
	1,917,480	<b>MSN VN</b>	MASAN GROUP CORP	9,230,937.52
			Stock Total:	<b>1,695,105,231.97</b>
			Cash:	<b>167,166,970.53</b>
			Portfolio Total:	<b>1,862,272,202.50</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

