

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 7/31/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BELGIUM</b>				<b>103,398.21</b>
	2,031	<b>GLPG</b>	GALAPAGOS NV-SPON ADR	103,398.21
<b>CANADA</b>				<b>573,468.59</b>
	9,447	<b>CCJ</b>	CAMECO CORP	243,449.19
	2,030	<b>RBA</b>	RITCHIE BROS AUCTIONEERS	146,302.10
	5,542	<b>XENE</b>	XENON PHARMACEUTICALS INC	183,717.30
<b>DENMARK</b>				<b>55,765.56</b>
	652	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	55,765.56
<b>GREAT BRITAIN</b>				<b>145,350.00</b>
	1,425	<b>DAVA</b>	ENDAVA PLC- ADR	145,350.00
<b>ISRAEL</b>				<b>109,179.07</b>
	839	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	109,179.07
<b>NETHERLANDS</b>				<b>154,425.04</b>
	424	<b>ARGX</b>	ARGENX SE - ADR	154,425.04
<b>UNITED STATES</b>				<b>12,319,180.29</b>
	650	<b>ALB</b>	ALBEMARLE CORP	158,801.50
	3,388	<b>MDRX</b>	ALLSCRIPTS HEALTHCARE SOLUTI	53,598.16
	452	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	64,202.08
	1,912	<b>AMBA</b>	AMBARELLA INC	165,483.60
	2,096	<b>COLD</b>	AMERICOLD REALTY TRUST	68,644.00
	2,136	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	240,171.84
	1,700	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	95,676.00
	4,965	<b>ATI</b>	ATI INC	123,578.85
	1,565	<b>AVLR</b>	AVALARA INC	136,812.30
	631	<b>AXON</b>	AXON ENTERPRISE INC	69,529.89
	1,066	<b>BILL</b>	BILL.COM HOLDINGS INC	143,995.28
	307	<b>TECH</b>	BIO-TECHNE CORP	118,280.96
	1,431	<b>BJ</b>	BJ'S WHOLESALE CLUB HOLDINGS	96,878.70
	1,631	<b>BRZE</b>	BRAZE INC-A	70,899.57
	3,434	<b>BMBL</b>	BUMBLE INC-A	130,217.28
	513	<b>CACI</b>	CACI INTERNATIONAL INC -CL A	155,074.77
	3,510	<b>CALX</b>	CALIX INC	200,210.40
	4,180	<b>ELY</b>	CALLAWAY GOLF COMPANY	95,931.00
	1,304	<b>CARG</b>	CARGURUS INC	31,674.16
	1,009	<b>CSL</b>	CARLISLE COS INC	298,764.90
	2,453	<b>CELH</b>	CELSIUS HOLDINGS INC	218,218.88
	1,036	<b>CF</b>	CF INDUSTRIES HOLDINGS INC	98,927.64
	1,617	<b>GTLS</b>	CHART INDUSTRIES INC	315,460.53
	1,801	<b>CHWY</b>	CHEWY INC - CLASS A	69,896.81
	7,257	<b>CNM</b>	CORE & MAIN INC-CLASS A	175,183.98
	3,401	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	65,333.21
	1,144	<b>CW</b>	CURTISS-WRIGHT CORP	164,095.36
	217	<b>DECK</b>	DECKERS OUTDOOR CORP	67,966.57

1,082	<b>FANG</b>	DIAMONDBACK ENERGY INC	138,517.64
3,443	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	63,144.62
1,343	<b>DUOL</b>	DUOLINGO	123,220.25
660	<b>ENPH</b>	ENPHASE ENERGY INC	187,558.80
511	<b>ENTG</b>	ENTEGRIS INC	56,158.90
410	<b>EPAM</b>	EPAM SYSTEMS INC	143,192.50
433	<b>EXLS</b>	EXLSERVICE HOLDINGS INC	72,904.21
753	<b>EXPO</b>	EXPONENT INC	75,668.97
2,005	<b>FIVN</b>	FIVE9 INC	216,780.60
1,356	<b>FCN</b>	FTI CONSULTING INC	221,787.36
2,470	<b>GTLB</b>	GITLAB INC-CL A	141,778.00
4,569	<b>HALO</b>	HALOZYME THERAPEUTICS INC	223,424.10
2,707	<b>HOG</b>	HARLEY-DAVIDSON INC	102,351.67
3,058	<b>HP</b>	HELMERICH & PAYNE	141,585.40
947	<b>HZNP</b>	HORIZON THERAPEUTICS PLC	78,572.59
1,329	<b>H</b>	HYATT HOTELS CORP - CL A	109,974.75
1,544	<b>NARI</b>	INARI MEDICAL INC	119,783.52
1,053	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	220,066.47
262	<b>PODD</b>	INSULET CORP	64,923.60
1,964	<b>ITCI</b>	INTRA-CELLULAR THERAPIES INC	106,291.68
4,339	<b>KBR</b>	KBR INC	230,964.97
1,200	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	291,852.00
1,121	<b>KEX</b>	KIRBY CORP	71,116.24
1,747	<b>LW</b>	LAMB WESTON HOLDINGS INC	139,166.02
4,319	<b>FWONK</b>	LIBERTY MEDIA CORP-LIBERTY-C	292,698.63
1,316	<b>LYV</b>	LIVE NATION ENTERTAINMENT IN	123,690.84
1,844	<b>LKQ</b>	LKQ CORP	101,124.96
470	<b>LPLA</b>	LPL FINANCIAL HOLDINGS INC	98,662.40
10,771	<b>MAT</b>	MATTEL INC	249,887.20
1,644	<b>TAP</b>	MOLSON COORS BREWING CO -B	98,229.00
475	<b>MDB</b>	MONGODB INC	148,423.25
5,254	<b>MP</b>	MP MATERIALS CORP	176,376.78
393	<b>MUSA</b>	MURPHY USA INC	111,753.48
1,052	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	99,024.76
1,625	<b>NFE</b>	NEW FORTRESS ENERGY INC	79,576.25
970	<b>NXST</b>	NEXSTAR MEDIA GROUP INC-CL A	182,718.90
1,462	<b>OLLI</b>	OLLIE'S BARGAIN OUTLET HOLDI	86,184.90
1,054	<b>PCTY</b>	PAYLOCITY HOLDING CORP	217,050.22
1,949	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	96,884.79
1,986	<b>PLNT</b>	PLANET FITNESS INC - CL A	156,516.66
4,045	<b>PFHC</b>	PROFRAC HOLDING CORP-A	74,347.10
2,348	<b>PWR</b>	QUANTA SERVICES INC	325,738.04
4,811	<b>RLAY</b>	RELAY THERAPEUTICS INC	91,505.22
645	<b>RGEN</b>	REPLIGEN CORP	137,617.20
5,453	<b>RYAN</b>	Ryan Specialty Holdings Inc	235,787.72
1,273	<b>RHP</b>	RYMAN HOSPITALITY PROPERTIES	112,711.42
1,155	<b>SEE</b>	SEALED AIR CORP	70,593.60

	919 <b>SWAV</b>	SHOCKWAVE MEDICAL INC	193,844.67
	1,374 <b>SKY</b>	Skyline Champion Corp	86,974.20
	2,447 <b>SPR</b>	SPIRIT AEROSYSTEMS HOLD-CL A	80,310.54
	2,739 <b>SWTX</b>	SPRINGWORKS THERAPEUTICS INC	81,841.32
	1,290 <b>SPT</b>	SPROUT SOCIAL INC - CLASS A	67,209.00
	503 <b>SYNA</b>	SYNAPTICS INC	72,909.85
	1,464 <b>TENB</b>	TENABLE HOLDINGS INC	56,583.60
	810 <b>TTEK</b>	TETRA TECH INC	124,148.70
	566 <b>TSCO</b>	TRACTOR SUPPLY COMPANY	108,377.68
	583 <b>ULTA</b>	ULTA BEAUTY INC	226,734.53
	426 <b>UTHR</b>	UNITED THERAPEUTICS CORP	98,435.82
	1,374 <b>VC</b>	VISTEON CORP	175,294.92
	6,345 <b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	244,980.45
	1,390 <b>WOLF</b>	WOLFSPEED INC	115,787.00
	1,081 <b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	74,924.11
	1,750 <b>WRB</b>	WR BERKLEY CORP	109,427.50
<b>URUGUAY</b>			<b>120,578.54</b>
	2,153 <b>DLO</b>	DLOCAL LTD/URUGUAY	59,810.34
	305 <b>GLOB</b>	GLOBANT SA	60,768.20
		Stock Total:	<b>13,581,345.30</b>
		Cash:	<b>218,099.41</b>
		Portfolio Total:	<b>13,799,444.71</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.