

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2022

	Quantity	ID	Security Description	Market Value
BERMUDA				3,226,021.78
	103,425	GLNG	GOLAR LNG LTD	2,577,351.00
	28,438	JRVR	JAMES RIVER GROUP HOLDINGS L	648,670.78
CANADA				9,397,827.43
	40,892	BLU	BELLUS HEALTH INC	431,819.52
	32,881	DCBO	DOCEBO INC	888,115.81
	280,349	STKL	SUNOPTA INC	2,551,175.90
	319,770	UEC	URANIUM ENERGY CORP	1,119,195.00
	122,092	XENE	XENON PHARMACEUTICALS INC	4,407,521.20
COSTA RICA				916,137.36
	16,776	ESTA	ESTABLISHMENT LABS HOLDINGS	916,137.36
FRANCE				727,188.00
	88,144	EDAP	EDAP TMS SA -ADR	727,188.00
GREAT BRITAIN				725,266.85
	8,995	DAVA	ENDAVA PLC- ADR	725,266.85
ISRAEL				686,974.77
	35,613	PERI	PERION NETWORK LTD	686,974.77
NETHERLANDS				1,528,349.09
	76,303	MRUS	MERUS NV	1,528,349.09
SINGAPORE				1,134,779.80
	47,740	MAXN	MAXEON SOLAR TECHNOLOGIE	1,134,779.80
SWITZERLAND				271,290.00
	45,215	VECT	VECTIVBIO HOLDING AG	271,290.00
UNITED STATES				163,549,208.87
	47,727	ATEN	A10 NETWORKS INC	633,337.29
	63,047	ABOS	ACUMEN PHARMACEUTICALS INC	632,361.41
	31,227	AEHR	AEHR TEST SYSTEMS	440,300.70
	34,877	AGYS	AGILYSYS INC	1,930,441.95
	44,078	ATSG	AIR TRANSPORT SERVICES GROUP	1,061,839.02
	142,203	AIRS	AIRSCULPT TECHNOLOGIES INC	914,365.29
	75,554	ALKT	ALKAMI TECHNOLOGY INC	1,137,087.70
	148,183	ATEC	ALPHATEC HOLDINGS INC	1,295,119.42
	105,103	ALT	ALTIMMUNE INC	1,342,165.31
	93,704	AMPS	ALTUS POWER INC	1,031,681.04
	31,041	APLS	APELLIS PHARMACEUTICALS INC	2,120,100.30
	54,434	ASPN	ASPEN AEROGELS INC	501,881.48
	74,306	ATI	ATI INC	1,977,282.66
	35,268	AVNW	AVIAT NETWORKS INC	965,637.84
	56,272	CDMO	AVID BIOSERVICES INC	1,075,920.64
	31,211	ACLS	AXCELIS TECHNOLOGIES INC	1,890,138.16
	66,726	SKIN	BEAUTY HEALTH CO/THE	786,699.54
	43,542	BMEA	BIOMEA FUSION INC	425,840.76
	69,028	BRP	BRP GROUP INC-A	1,818,887.80

56,760	CCCC	C4 THERAPEUTICS INC	497,785.20
42,135	CAL	CALERES INC	1,020,509.70
48,222	CALX	CALIX INC	2,948,293.08
19,692	CELH	CELSIUS HOLDINGS INC	1,785,670.56
24,935	CHEF	CHEFS' WAREHOUSE INC/THE	722,366.95
80,876	KDNY	CHINOOK THERAPEUTICS INC	1,590,022.16
43,478	CINC	CINCOR PHARMA INC	1,426,947.96
27,504	CLFD	CLEARFIELD INC	2,878,018.56
156,754	CRNX	CRINETICS PHARMACEUTICALS IN	3,078,648.56
103,350	CCRN	CROSS COUNTRY HEALTHCARE INC	2,932,039.50
180,142	CTIC	CTI BioPharma Corp	1,048,426.44
13,994	CTS	CTS CORP	582,850.10
28,476	CUTR	CUTERA INC	1,298,505.60
70,499	CYTK	CYTOKINETICS INC	3,415,676.55
23,993	PLAY	DAVE & BUSTER'S ENTERTAINMEN	744,502.79
54,062	DAWN	DAY ONE BIOPHARMACEUTICALS I	1,082,861.86
39,341	DBI	DESIGNER BRANDS INC-CLASS A	602,310.71
57,082	DICE	DICE THERAPEUTICS INC	1,157,622.96
69,162	DGII	DIGI INTERNATIONAL INC	2,390,930.34
117,137	NAPA	DUCKHORN PORTFOLIO INC/THE	1,690,286.91
19,878	DY	DYCOM INDUSTRIES INC	1,898,945.34
79,442	DVAX	DYNAVAX TECHNOLOGIES CORP	829,374.48
69,607	ELF	ELF BEAUTY INC	2,618,615.34
134,540	UUUU	ENERGY FUELS INC	823,384.80
90,578	ERII	ENERGY RECOVERY INC	1,969,165.72
34,575	EQRXW	EQRX INC - WARRANTS	28,351.50
112,256	EWCZ	EUROPEAN WAX CENTER INC-A	2,071,123.20
115,241	EVRI	EVERI HOLDINGS INC	1,869,209.02
146,186	EXTR	EXTREME NETWORKS INC	1,910,651.02
16,065	FSS	FEDERAL SIGNAL CORP	599,545.80
64,620	FLYW	FLYWIRE CORP-VOTING	1,483,675.20
14,971	FWRD	FORWARD AIR CORP	1,351,282.46
73,844	FLL	FULL HOUSE RESORTS INC	415,003.28
97,556	FNKO	FUNKO INC-CLASS A	1,972,582.32
6,562	THRM	GENTHERM INC	326,328.26
62,501	GPRE	GREEN PLAINS INC	1,816,904.07
172,591	GDYN	Grid Dynamics Holdings Inc	3,232,629.43
228,832	HLIT	HARMONIC INC	2,990,834.24
76,234	HRT	HIRERIGHT HOLDINGS CORP	1,163,330.84
14,052	HURN	HURON CONSULTING GROUP INC	930,945.00
52,554	IIIV	I3 VERTICALS INC-CLASS A	1,052,656.62
37,955	IMGO	IMAGO BIOSCIENCES INC	571,222.75
49,219	PI	IMPINJ INC	3,938,996.57
7,568	INSP	INSPIRE MEDICAL SYSTEMS INC	1,342,336.16
74,248	IMXI	INTERNATIONAL MONEY EXPRESS	1,692,111.92
82,846	ISEE	IVERIC BIO INC	1,486,257.24
20,600	JAKK	JAKKS PACIFIC INC	398,198.00

28,778	KALV	KALVISTA PHARMACEUTICALS INC	417,568.78
66,139	KRT	KARAT PACKAGING INC	1,057,562.61
31,407	KRUS	KURA SUSHI USA INC-CLASS A	2,310,927.06
36,675	LNTH	LANTHEUS HOLDINGS INC	2,579,352.75
58,539	LQDT	LIQUIDITY SERVICES INC	951,844.14
33,430	MTDR	MATADOR RESOURCES CO	1,635,395.60
10,069	MGRC	MCGRATH RENTCORP	844,386.34
12,087	MCB	METROPOLITAN BANK HOLDING CO	777,919.32
28,178	MGPI	MGP INGREDIENTS INC	2,991,376.48
37,716	MEG	MONTROSE ENVIRONMENTAL GROUP	1,269,143.40
13,447	MORF	MORPHIC HOLDING INC	380,550.10
78,443	NUVL	NUVALENT INC-A	1,524,931.92
17,674	NVEE	NV5 GLOBAL INC	2,188,394.68
13,733	KIDS	ORTHOPEDIATRICS CORP	633,640.62
31,147	PLMR	PALOMAR HOLDINGS INC	2,607,626.84
344,331	PAYO	PAYONEER GLOBAL INC	2,083,202.55
155,729	PFMT	PERFORMANT FINANCIAL CORP	288,098.65
34,594	PHR	PHREESIA INC	881,455.12
307,533	PLYA	PLAYA HOTELS & RESORTS NV	1,789,842.06
51,588	PRCT	PROCEPT BIOROBOTICS CORP	2,138,838.48
25,831	ROCC	RANGER OIL CORP-A	812,384.95
80,860	RGF	REAL GOOD FOOD CO INC/THE	522,355.60
86,340	RLAY	RELAY THERAPEUTICS INC	1,931,425.80
25,921	RGF	RESOURCES CONNECTION INC	468,392.47
24,153	RVMD	REVOLUTION MEDICINES INC	476,297.16
98,932	STSA	SATSUMA PHARMACEUTICALS INC	593,592.00
93,807	SPNE	SEASPINE HOLDINGS CORP	532,823.76
52,379	SHYF	Shyft Group Inc/The	1,070,102.97
47,222	SIBN	SI-BONE INC	824,496.12
21,136	SKY	Skyline Champion Corp	1,117,460.32
17,805	SGH	SMART GLOBAL HOLDINGS INC	282,565.35
143,509	SOVO	SOVOS BRANDS INC	2,043,568.16
21,938	SWTX	SPRINGWORKS THERAPEUTICS INC	625,891.14
45,284	LRN	STRIDE INC	1,903,286.52
112,591	THRN	THORNE HEALTHTECH INC	532,555.43
94,476	TWI	TITAN INTERNATIONAL INC	1,146,938.64
56,808	TPIC	TPI COMPOSITES INC	640,794.24
61,736	TMDX	TRANSMEDICS GROUP INC	2,576,860.64
78,151	TMCI	TREACE MEDICAL CONCEPTS INC	1,724,792.57
104,428	UDMY	UDEMY INC	1,262,534.52
83,473	UTZ	UTZ BRANDS INC	1,260,442.30
55,942	PCVX	VAXCYTE INC	1,342,608.00
68,809	VTYX	VENTYX BIOSCIENCES INC	2,402,122.19
142,447	VTNR	VERTEX ENERGY INC	887,444.81
28,874	VRDN	Viridian Therapeutics Inc	592,205.74
104,078	COCO	VITA COCO CO INC/THE	1,185,448.42
117,142	VITL	VITAL FARMS INC	1,402,189.74

32,140	WNC	WABASH NATIONAL CORP	500,098.40
64,657	XMTR	XOMETRY INC-A	3,671,871.03
22,963	XPEL	XPEL INC	1,479,735.72
123,361	XPOF	XPONENTIAL FITNESS INC-A	2,252,571.86
32,751	YMAB	Y-MABS THERAPEUTICS INC	472,269.42

Stock Total:	182,163,043.95
Cash:	768,414.08
Portfolio Total:	182,931,458.03

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.