

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2022

	Quantity	ID	Security Description	Market Value
BELGIUM				54,408.64
	1,276	GLPG	GALAPAGOS NV-SPON ADR	54,408.64
CANADA				632,451.01
	9,447	CCJ	CAMECO CORP	250,439.97
	2,518	RBA	RITCHIE BROS AUCTIONEERS	157,324.64
	6,224	XENE	XENON PHARMACEUTICALS INC	224,686.40
DENMARK				67,325.52
	652	ASND	ASCENDIS PHARMA A/S - ADR	67,325.52
GREAT BRITAIN				69,341.80
	860	DAVA	ENDAVA PLC- ADR	69,341.80
ISRAEL				246,700.54
	1,139	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	170,781.66
	328	SEDG	SOLAREEDGE TECHNOLOGIES INC	75,918.88
NETHERLANDS				149,693.20
	424	ARGX	ARGENX SE - ADR	149,693.20
UNITED STATES				11,309,890.53
	941	WMS	ADVANCED DRAINAGE SYSTEMS IN	117,032.17
	746	ALB	ALBEMARLE CORP	197,272.24
	3,388	MDRX	ALLSCRIPTS HEALTHCARE SOLUTI	51,599.24
	776	ALNY	ALNYLAM PHARMACEUTICALS INC	155,324.16
	1,416	AMRC	AMERESCO INC-CL A	94,135.68
	1,069	AMN	AMN HEALTHCARE SERVICES INC	113,271.24
	1,895	APLS	APELLIS PHARMACEUTICALS INC	129,428.50
	4,965	ATI	ATI INC	132,118.65
	801	AXON	AXON ENTERPRISE INC	92,715.75
	2,561	AXNX	AXONICS INC	180,396.84
	394	BILL	BILL.COM HOLDINGS INC	52,153.78
	1,870	BJ	BJ'S WHOLESALE CLUB HOLDINGS	136,154.70
	1,352	BRZE	BRAZE INC-A	47,090.16
	270	CACI	CACI INTERNATIONAL INC -CL A	70,486.20
	4,511	CALX	CALIX INC	275,802.54
	1,009	CSL	CARLISLE COS INC	282,933.69
	2,247	CELH	CELSIUS HOLDINGS INC	203,757.96
	1,351	CF	CF INDUSTRIES HOLDINGS INC	130,033.75
	1,617	GTLS	CHART INDUSTRIES INC	298,093.95
	773	CIVI	CIVITAS RESOURCES INC	44,362.47
	880	CLH	CLEAN HARBORS INC	96,782.40
	7,257	CNM	CORE & MAIN INC-CLASS A	165,024.18
	3,401	CRNX	CRINETICS PHARMACEUTICALS IN	66,795.64
	1,144	CW	CURTISS-WRIGHT CORP	159,199.04
	411	DECK	DECKERS OUTDOOR CORP	128,482.71
	1,268	FANG	DIAMONDBACK ENERGY INC	152,743.28
	1,980	DRVN	DRIVEN BRANDS HOLDINGS INC	55,400.40

3,443	NAPA	DUCKHORN PORTFOLIO INC/THE	49,682.49
1,169	DUOL	DUOLINGO	111,323.87
997	ENPH	ENPHASE ENERGY INC	276,637.59
483	EPAM	EPAM SYSTEMS INC	174,937.77
629	EXLS	EXLSERVICE HOLDINGS INC	92,689.44
753	EXPO	EXPONENT INC	66,015.51
344	FSLR	FIRST SOLAR INC	45,500.88
936	FCN	FTI CONSULTING INC	155,104.56
1,244	GTLB	GITLAB INC-CL A	63,717.68
4,569	HALO	HALOZYME THERAPEUTICS INC	180,658.26
1,849	HOG	HARLEY-DAVIDSON INC	64,493.12
1,580	HP	HELMERICH & PAYNE	58,412.60
1,329	H	HYATT HOTELS CORP - CL A	107,595.84
637	NARI	INARI MEDICAL INC	46,271.68
740	INSP	INSPIRE MEDICAL SYSTEMS INC	131,253.80
411	PODD	INSULET CORP	94,283.40
1,461	IRDM	IRIDIUM COMMUNICATIONS INC	64,824.57
287	KRTX	KARUNA THERAPEUTICS INC	64,554.91
3,006	KBR	KBR INC	129,919.32
1,104	KNSL	KINSALE CAPITAL GROUP INC	281,983.68
921	LW	LAMB WESTON HOLDINGS INC	71,266.98
850	LNTH	LANTHEUS HOLDINGS INC	59,780.50
905	LSCC	LATTICE SEMICONDUCTOR CORP	44,535.05
4,319	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	252,661.50
1,844	LKQ	LKQ CORP	86,944.60
470	LPLA	LPL FINANCIAL HOLDINGS INC	102,685.60
5,154	MAT	MATTEL INC	97,616.76
1,356	TAP	MOLSON COORS BREWING CO -B	65,074.44
5,254	MP	MP MATERIALS CORP	143,434.20
393	MUSA	MURPHY USA INC	108,039.63
1,866	NBIX	NEUROCRINE BIOSCIENCES INC	198,187.86
1,625	NFE	NEW FORTRESS ENERGY INC	71,028.75
828	NXST	NEXSTAR MEDIA GROUP INC-CL A	138,151.80
1,129	OLLI	OLLIE'S BARGAIN OUTLET HOLDI	58,256.40
3,640	ON	ON SEMICONDUCTOR CORPORATION	226,881.20
512	PAYC	PAYCOM SOFTWARE INC	168,954.88
1,183	PCTY	PAYLOCITY HOLDING CORP	285,789.14
497	PEN	PENUMBRA INC	94,231.20
2,066	PFGC	PERFORMANCE FOOD GROUP CO	88,734.70
1,928	PINS	PINTEREST INC- CLASS A	44,922.40
5,120	PLUG	PLUG POWER INC	107,571.20
4,045	PFHC	PROFRAC HOLDING CORP-A	61,524.45
2,348	PWR	QUANTA SERVICES INC	299,111.72
4,811	RLAY	RELAY THERAPEUTICS INC	107,622.07
755	RGEN	REPLIGEN CORP	141,268.05
5,453	RYAN	Ryan Specialty Holdings Inc	221,500.86
827	RHP	RYMAN HOSPITALITY PROPERTIES	60,858.93

763	SWAV	SHOCKWAVE MEDICAL INC	212,167.41
1,011	SKY	Skyline Champion Corp	53,451.57
8,857	SWN	SOUTHWESTERN ENERGY CO	54,204.84
5,201	NOVA	SUNNOVA ENERGY INTERNATIONAL	114,838.08
810	TTEK	TETRA TECH INC	104,109.30
4,180	MODG	TOPGOLF CALLAWAY BRANDS CORP	80,506.80
345	ULTA	ULTA BEAUTY INC	138,410.55
330	UTHR	UNITED THERAPEUTICS CORP	69,095.40
246	VMI	VALMONT INDUSTRIES	66,080.52
1,374	VC	VISTEON CORP	145,726.44
7,040	WSC	WILLSCOT MOBILE MINI HOLDINGS	283,923.20
1,257	WING	WINGSTOP INC	157,652.94
1,390	WOLF	WOLFSPEED INC	143,670.40
1,483	WWE	WORLD WRESTLING ENTERTAIN-A	104,062.11
1,028	WRB	WR BERKLEY CORP	66,388.24
3,883	XMTR	XOMETRY INC-A	220,515.57

Stock Total:	12,529,811.24
Cash:	294,542.62
Portfolio Total:	12,824,353.86

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.