

**Driehaus Small Cap Growth Fund (Unaudited)**

Security Portfolio for 9/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BELGIUM</b>				<b>1,933,724.00</b>
	45,350	<b>GLPG</b>	GALAPAGOS NV-SPON ADR	1,933,724.00
<b>BERMUDA</b>				<b>4,868,595.48</b>
	195,369	<b>GLNG</b>	GOLAR LNG LTD	4,868,595.48
<b>CANADA</b>				<b>23,388,347.00</b>
	302,584	<b>CCJ</b>	CAMECO CORP	8,021,501.84
	92,217	<b>RBA</b>	RITCHIE BROS AUCTIONEERS	5,761,718.16
	266,070	<b>XENE</b>	XENON PHARMACEUTICALS INC	9,605,127.00
<b>GREAT BRITAIN</b>				<b>2,530,169.40</b>
	31,380	<b>DAVA</b>	ENDA VA PLC- ADR	2,530,169.40
<b>ISRAEL</b>				<b>6,201,968.22</b>
	41,363	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	6,201,968.22
<b>NETHERLANDS</b>				<b>1,810,551.76</b>
	90,392	<b>MRUS</b>	MERUS NV	1,810,551.76
<b>SINGAPORE</b>				<b>3,454,969.50</b>
	145,350	<b>MAXN</b>	MAXEON SOLAR TECHNOLOGIE	3,454,969.50
<b>UNITED STATES</b>				<b>423,283,154.79</b>
	156,655	<b>MDRX</b>	ALLSCRIPTS HEALTHCARE SOLUTI	2,385,855.65
	68,504	<b>AMRC</b>	AMERESCO INC-CL A	4,554,145.92
	40,090	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	4,247,936.40
	90,598	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	6,187,843.40
	32,309	<b>AIT</b>	APPLIED INDUSTRIAL TECH INC	3,320,719.02
	124,900	<b>ASPN</b>	ASPEN AEROGELS INC	1,151,578.00
	250,996	<b>ATI</b>	ATI INC	6,679,003.56
	29,114	<b>ATRC</b>	ATRICURE INC	1,138,357.40
	88,295	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	5,347,145.20
	29,225	<b>AXON</b>	AXON ENTERPRISE INC	3,382,793.75
	93,730	<b>AXNX</b>	AXONICS INC	6,602,341.20
	235,780	<b>SKIN</b>	BEAUTY HEALTH CO/THE	2,779,846.20
	70,508	<b>BE</b>	BLOOM ENERGY CORP- A	1,409,454.92
	20,977	<b>BOOT</b>	BOOT BARN HOLDINGS INC	1,226,315.42
	49,326	<b>BRZE</b>	BRAZE INC-A	1,718,024.58
	50,695	<b>CBT</b>	CABOT CORP	3,238,903.55
	188,816	<b>CALX</b>	CALIX INC	11,544,210.24
	31,498	<b>CWST</b>	CASELLA WASTE SYSTEMS INC-A	2,406,132.22
	91,871	<b>CELH</b>	CELSIUS HOLDINGS INC	8,330,862.28
	59,254	<b>GTLS</b>	CHART INDUSTRIES INC	10,923,474.90
	26,381	<b>CIVI</b>	CIVITAS RESOURCES INC	1,514,005.59
	153,697	<b>YOU</b>	CLEAR SECURE INC -CLASS A	3,513,513.42
	23,427	<b>CLFD</b>	CLEARFIELD INC	2,451,401.28
	44,490	<b>FIX</b>	COMFORT SYSTEMS USA INC	4,330,211.70
	230,378	<b>CNM</b>	CORE & MAIN INC-CLASS A	5,238,795.72
	229,272	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	4,502,902.08

17,813	<b>CROX</b>	CROCS INC	1,223,040.58
213,311	<b>CYTK</b>	CYTOKINETICS INC	10,334,917.95
61,710	<b>PLAY</b>	DAVE & BUSTER'S ENTERTAINMEN	1,914,861.30
154,430	<b>DICE</b>	DICE THERAPEUTICS INC	3,131,840.40
15,720	<b>DGII</b>	DIGI INTERNATIONAL INC	543,440.40
120,412	<b>DRVN</b>	DRIVEN BRANDS HOLDINGS INC	3,369,127.76
312,848	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	4,514,396.64
48,681	<b>DUOL</b>	DUOLINGO	4,635,891.63
43,807	<b>DY</b>	DYCOM INDUSTRIES INC	4,184,882.71
99,235	<b>ELF</b>	ELF BEAUTY INC	3,733,220.70
180,411	<b>ESMT</b>	ENGAGESMART INC	3,732,703.59
107,652	<b>ENVX</b>	ENOVIX CORP	1,973,799.44
124,975	<b>EWCZ</b>	EUROPEAN WAX CENTER INC-A	2,305,788.75
175,686	<b>EVRI</b>	EVERI HOLDINGS INC	2,849,626.92
86,302	<b>AQUA</b>	EVOQUA WATER TECHNOLOGIES CO	2,854,007.14
86,289	<b>EE</b>	EXCELERATE ENERGY INC-A	2,019,162.60
23,909	<b>EXLS</b>	EXLSERVICE HOLDINGS INC	3,523,230.24
25,453	<b>EXPO</b>	EXPONENT INC	2,231,464.51
252,625	<b>EXTR</b>	EXTREME NETWORKS INC	3,301,808.75
106,932	<b>FLR</b>	FLUOR CORP	2,661,537.48
214,636	<b>FLYW</b>	FLYWIRE CORP-VOTING	4,928,042.56
34,210	<b>FCN</b>	FTI CONSULTING INC	5,668,939.10
35,511	<b>THRM</b>	GENTHERM INC	1,765,962.03
31,773	<b>GTLB</b>	GITLAB INC-CL A	1,627,413.06
166,828	<b>GDYN</b>	Grid Dynamics Holdings Inc	3,124,688.44
68,713	<b>GO</b>	GROCERY OUTLET HOLDING CORP	2,287,455.77
208,128	<b>HALO</b>	HALOZYME THERAPEUTICS INC	8,229,381.12
182,514	<b>HLIT</b>	HARMONIC INC	2,385,457.98
209,620	<b>TWNK</b>	HOSTESS BRANDS INC	4,871,568.80
88,317	<b>PI</b>	IMPINJ INC	7,068,009.51
23,258	<b>NARI</b>	INARI MEDICAL INC	1,689,461.12
29,719	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	5,271,259.03
85,383	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	3,788,443.71
12,527	<b>KRTX</b>	KARUNA THERAPEUTICS INC	2,817,698.11
131,506	<b>KBR</b>	KBR INC	5,683,689.32
45,736	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	11,681,889.12
33,839	<b>KEX</b>	KIRBY CORP	2,056,396.03
125,787	<b>LNTH</b>	LANTHEUS HOLDINGS INC	8,846,599.71
218,481	<b>LTHM</b>	LIVENT CORP	6,696,442.65
109,135	<b>MTDR</b>	MATADOR RESOURCES CO	5,338,884.20
68,360	<b>MGPI</b>	MGP INGREDIENTS INC	7,257,097.60
188,151	<b>MP</b>	MP MATERIALS CORP	5,136,522.30
22,675	<b>MUSA</b>	MURPHY USA INC	6,233,584.25
75,324	<b>NCNO</b>	NCINO INC	2,569,301.64
34,508	<b>NXST</b>	NEXSTAR MEDIA GROUP INC-CL A	5,757,659.80
147,897	<b>NUVL</b>	NUVALENT INC-A	2,875,117.68
45,861	<b>OLLI</b>	OLLIE'S BARGAIN OUTLET HOLDI	2,366,427.60

48,051	<b>PCRX</b>	PACIRA BIOSCIENCES INC	2,555,832.69
56,474	<b>PLMR</b>	PALOMAR HOLDINGS INC	4,728,003.28
37,119	<b>PCTY</b>	PAYLOCITY HOLDING CORP	8,967,208.02
384,886	<b>PAYO</b>	PAYONEER GLOBAL INC	2,328,560.30
76,347	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	3,279,103.65
406,884	<b>PLYA</b>	PLAYA HOTELS & RESORTS NV	2,368,064.88
88,874	<b>PRCT</b>	PROCEPT BIROBOTICS CORP	3,684,716.04
144,604	<b>PFHC</b>	PROFRAC HOLDING CORP-A	2,199,426.84
226,237	<b>RLAY</b>	RELAY THERAPEUTICS INC	5,060,921.69
42,907	<b>RHP</b>	RYMAN HOSPITALITY PROPERTIES	3,157,526.13
201,250	<b>SHLS</b>	SHOALS TECHNOLOGIES GROUP -A	4,336,937.50
27,842	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	7,742,024.94
112,514	<b>SHYF</b>	Shyft Group Inc/The	2,298,661.02
36,992	<b>SKY</b>	Skyline Champion Corp	1,955,767.04
315,652	<b>SWN</b>	SOUTHWESTERN ENERGY CO	1,931,790.24
49,929	<b>STAA</b>	STAAR SURGICAL CO	3,522,490.95
190,208	<b>NOVA</b>	SUNNOVA ENERGY INTERNATIONAL	4,199,792.64
32,630	<b>TTEK</b>	TETRA TECH INC	4,193,933.90
26,192	<b>TXRH</b>	TEXAS ROADHOUSE INC	2,285,513.92
182,353	<b>MODG</b>	TOPGOLF CALLAWAY BRANDS CORP	3,512,118.78
58,302	<b>TMDX</b>	TRANSMEDICS GROUP INC	2,433,525.48
7,384	<b>VMI</b>	VALMONT INDUSTRIES	1,983,490.08
71,160	<b>VTYX</b>	VENTYX BIOSCIENCES INC	2,484,195.60
60,206	<b>VC</b>	VISTEON CORP	6,385,448.36
248,346	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	10,015,794.18
54,341	<b>WING</b>	WINGSTOP INC	6,815,448.22
54,226	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	3,805,038.42
136,777	<b>XMTR</b>	XOMETRY INC-A	7,767,565.83
224,334	<b>XPOF</b>	XPONENTIAL FITNESS INC-A	4,096,338.84

Stock Total:	<b>467,471,480.15</b>
Cash:	<b>2,745,974.61</b>
Portfolio Total:	<b>470,217,454.76</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

