

Driehaus International Small Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2022

	Quantity	ID	Security Description	Market Value
AUSTRALIA				2,502,474.07
	14,810	COH AU	COCHLEAR LTD	1,839,662.61
	1,405,209	PDN AU	PALADIN ENERGY LTD	662,811.46
AUSTRIA				4,279,522.89
	49,825	BG AV	BAWAG GROUP AG	2,141,891.60
	32,221	DOC AV	DO & CO AG	2,137,631.29
BELGIUM				2,688,399.40
	525	LOTB BB	LOTUS BAKERIES	2,688,399.40
BRAZIL				8,243,298.61
	442,200	CYRE3 BZ	CYRELA BRAZIL REALTY SA EMP	1,505,874.48
	95,935	ERJ	EMBRAER SA-ADR	825,041.00
	208,200	LREN3 BZ	LOJAS RENNER S.A.	1,077,598.60
	162,800	MDIA3 BZ	M DIAS BRANCO SA	1,324,889.92
	484,500	BEEF3 BZ	MINERVA SA	1,124,498.78
	733,200	ASAI3 BZ	SENDAS DISTRIBUIDORA SA	2,385,395.83
CANADA				24,650,768.78
	51,774	BEI-U CN	BOARDWALK REAL ESTATE INVEST	1,733,858.35
	88,600	CCO CN	CAMECO CORP	2,351,378.00
	52,100	EMP/A CN	EMPIRE CO LTD 'A'	1,295,946.72
	180,054	KNT CN	K92 MINING	1,029,736.56
	37,911	KXS CN	KINAXIS INC	3,761,871.18
	264,133	MDI CN	MAJOR DRILLING GROUP INTL	1,588,985.57
	130,600	MRE CN	MARTINREA INTERNATIONAL INC	808,361.39
	272,200	PSI CN	PASON SYSTEMS INC	2,605,048.68
	60,300	PD CN	PRECISION DRILLING CORP	3,052,650.67
	113,400	TIXT	TELUS INTERNATIONAL CDA INC	2,966,544.00
	684,700	TCW CN	TRICAN WELL SERVICE LTD	1,422,585.86
	56,338	XENE	XENON PHARMACEUTICALS INC	2,033,801.80
CHINA				1,871,542.40
	1,132,000	1789 HK	AK MEDICAL HOLDINGS LTD	1,107,533.00
	26,565	ATHM	AUTOHOME INC-ADR	764,009.40
DENMARK				6,957,926.29
	234,923	ISS DC	ISS A/S	3,621,620.46
	119,431	MATAS DC	MATAS A/S	1,058,663.65
	35,151	RBREW DC	ROYAL UNIBREW	2,277,642.18
FINLAND				6,141,632.92
	82,330	HUH1V FH	HUHTAMAKI OYJ	2,618,331.23
	531,292	MOCORP FH	METSO OUTOTEC OYJ	3,523,301.69
FRANCE				13,369,929.26
	159,006	COFA FP	COFACE SA	1,519,457.28
	43,780	EDEN FP	EDENRED	2,016,977.62
	20,655	GTT FP	GAZTRANSPORT ET TECHNIGA SA	2,277,490.49
	82,962	IPS FP	IPSOS	3,707,501.52

	253,370 VK FP	VALLOUREC SA	2,427,982.00
	5,461 VIRP FP	VIRBAC SA	1,420,520.35
GERMANY			7,996,387.75
	67,260 GFT GY	GFT TECHNOLOGIES AG	2,001,559.47
	13,344 HBH GY	HORNBAACH HOLDING AG & CO KGA	836,917.14
	52,540 BOSS GY	HUGO BOSS	2,446,307.23
	11,515 RHM GY	RHEINMETALL AG	1,772,935.25
	20,240 S92 GY	SMA SOLAR TECHNOLOGY AG	938,668.66
GREAT BRITAIN			26,890,965.75
	316,127 ABC LN	ABCAM PLC	4,720,322.36
	239,477 AUTO LN	AUTO TRADER GROUP PLC-WI	1,358,090.71
	437,696 BBY LN	BALFOUR BEATTY PLC	1,497,405.91
	1,106,038 CTEC LN	CONVATEC GROUP PLC	2,513,551.47
	27,225 CWK LN	CRANSWICK PLC	808,769.41
	76,942 ERGO LN	ERGOMED PLC	993,626.96
	554,126 OSB LN	OSB GROUP PLC	2,578,430.69
	241,542 PETS LN	PETS AT HOME GROUP PLC	704,190.84
	227,892 RS1 LN	RS GROUP PLC	2,432,721.21
	2,214,569 SRP LN	SERCO GROUP PLC	3,841,214.97
	136,223 SQZ LN	SERICA ENERGY PLC	565,936.75
	470,290 TRN LN	TRAINLINE PLC	1,657,748.08
	147,775 SMWH LN	WH SMITH PLC	1,948,350.10
	284,724 YCA LN	YELLOW CAKE PLC	1,270,606.29
ICELAND			846,309.01
	216,868 OSSR DC	OSSUR HF	846,309.01
INDIA			969,712.62
	194,458 MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD	969,712.62
INDONESIA			2,166,790.33
	2,275,200 ISAT IJ	INDOSAT TBK PT	1,078,139.82
	6,937,000 AMRT IJ	SUMBER ALFARIA TRIJAYA TBK P	1,088,650.51
IRELAND			2,668,309.43
	230,731 GLB ID	GLANBIA PLC	2,668,309.43
ISRAEL			2,561,005.20
	13,605 NICE	NICE SYSTEMS LTD-SPONS ADR	2,561,005.20
ITALY			5,616,986.61
	85,216 FBK IM	FINECOBANK SPA	1,052,459.87
	141,908 ICOS IM	INTERCOS SPA	1,454,063.13
	389,135 LDO IM	LEONARDO SPA	2,755,232.10
	91,341 IOT IM	SECO SPA	355,231.51
JAPAN			34,437,608.06
	193,200 7936 JP	ASICS CORP	3,076,910.05
	58,100 6845 JP	AZBIL CORP	1,514,500.64
	83,500 2229 JP	CALBEE INC	1,788,034.51
	67,500 9697 JP	CAPCOM CO LTD	1,699,476.67
	51,550 6406 JP	FUJITEC CO LTD	1,036,907.25
	115,000 8354 JP	FUKUOKA FINANCIAL GROUP INC	2,048,056.52
	108,200 7013 JP	IHI CORP	2,314,215.61

	59,400	7276 JP	KOITO MANUFACTURING CO LTD	812,120.78
	75,654	6479 JP	MINEBEA MITSUMI INC	1,119,214.97
	191,690	3064 JP	MONOTARO CO LTD	2,941,454.27
	69,600	2201 JP	MORINAGA & CO LTD	1,904,554.92
	63,030	5393 JP	NICHIAS CORP	977,564.77
	81,200	6104 JP	SHIBAURA MACHINE CO LTD	1,615,967.58
	121,900	9989 JP	SUNDRUG CO LTD	2,966,207.16
	160,600	5301 JP	TOKAI CARBON CO LTD	1,088,343.64
	125,600	5105 JP	TOYO TIRE CORP	1,367,102.99
	46,700	4194 JP	VISIONAL INC	2,879,082.44
	208,700	6841 JP	YOKOGAWA ELECTRIC CORP	3,287,893.29
LUXEMBOURG				635,261.34
	20,933	BFSA GY	BEFESA SA	635,261.34
MALTA				1,265,343.72
	168,859	KINDSDB SS	KINDRED GROUP PLC	1,265,343.72
MEXICO				3,868,951.98
	1,132,046	BBAJIO MM	BANCO DEL BAJIO SA	2,866,159.81
	169,186	GCC* MM	GRUPO CEMENTOS CHIHUAHUA	1,002,792.17
NETHERLANDS				6,707,384.02
	43,420	CRBN NA	CORBION NV	1,080,112.45
	234,359	FUR NA	FUGRO NV	2,372,868.22
	88,890	OCI NA	OCI NV	3,254,403.35
NORWAY				2,182,600.68
	627,765	AKSO NO	AKER SOLUTIONS ASA	2,182,600.68
SPAIN				1,508,271.93
	198,076	IDR SM	INDRA SISTEMAS SA	1,508,271.93
SWEDEN				4,691,662.38
	419,633	HTRO SS	HEXATRONIC GROUP AB	3,916,734.90
	54,309	NOTE SS	NOTE AB	774,927.48
SWITZERLAND				8,726,016.55
	2,759	BEAN SW	BELIMO HOLDING AG-REG	1,014,749.55
	13,271	FHZN SW	FLUGHAFEN ZUERICH AG-REG	1,961,530.60
	2,725	SFZN SW	SIEGFRIED HOLDING AG-REG	2,014,759.68
	6,768	TECN SW	TECAN GROUP AG-REG	2,321,723.02
	11,670	UBXN SW	U-BLOX AG	1,413,253.70
TAIWAN				1,870,783.02
	290,589	9921 TT	GIANT MANUFACTURING	1,870,783.02
UNITED STATES				2,559,337.05
	1,067,100	1910 HK	SAMSONITE INTERNATIONAL SA	2,559,337.05
			Stock Total:	188,875,182.05
			Cash:	10,024,544.54
			Portfolio Total:	198,899,726.59

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.