

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 11/30/2022

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BERMUDA</b>				<b>104,761.40</b>
	310	<b>RE</b>	EVEREST RE GROUP LTD	104,761.40
<b>CANADA</b>				<b>402,308.86</b>
	6,973	<b>CCJ</b>	CAMECO CORP	170,001.74
	6,299	<b>XENE</b>	XENON PHARMACEUTICALS INC	232,307.12
<b>DENMARK</b>				<b>159,362.70</b>
	1,295	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	159,362.70
<b>GREAT BRITAIN</b>				<b>71,176.00</b>
	5,740	<b>FTI</b>	TECHNIPFMC PLC	71,176.00
<b>ISRAEL</b>				<b>290,942.47</b>
	1,294	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	192,896.58
	3,439	<b>MBLY</b>	MOBILEYE GLOBAL INC-A	98,045.89
<b>NETHERLANDS</b>				<b>146,850.93</b>
	369	<b>ARGX</b>	ARGENX SE - ADR	146,850.93
<b>THAILAND</b>				<b>132,476.13</b>
	993	<b>FN</b>	FABRINET	132,476.13
<b>UNITED STATES</b>				<b>12,634,461.60</b>
	711	<b>WMS</b>	ADVANCED DRAINAGE SYSTEMS IN	69,151.86
	1,781	<b>ACM</b>	AECOM	151,385.00
	1,672	<b>AGCO</b>	AGCO CORP	221,907.84
	255	<b>ALB</b>	ALBEMARLE CORP	70,887.45
	784	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	172,942.56
	724	<b>AMBA</b>	AMBARELLA INC	53,720.80
	1,422	<b>AMRC</b>	AMERESCO INC-CL A	93,169.44
	1,871	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	231,442.70
	5,005	<b>ATI</b>	ATI INC	152,702.55
	1,058	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	84,491.88
	1,369	<b>AXON</b>	AXON ENTERPRISE INC	251,937.07
	1,865	<b>AXNX</b>	AXONICS INC	127,715.20
	396	<b>BILL</b>	BILL.COM HOLDINGS INC	47,686.32
	1,889	<b>BJ</b>	BJ'S WHOLESALE CLUB HOLDINGS	142,128.36
	885	<b>BAH</b>	BOOZ ALLEN HAMILTON HOLDINGS	94,164.00
	399	<b>CACI</b>	CACI INTERNATIONAL INC -CL A	124,607.70
	4,987	<b>CALX</b>	CALIX INC	355,573.10
	447	<b>CSL</b>	CARLISLE COS INC	117,610.17
	1,316	<b>CELH</b>	CELSIUS HOLDINGS INC	146,523.44
	1,657	<b>CF</b>	CF INDUSTRIES HOLDINGS INC	179,270.83
	1,639	<b>GTLS</b>	CHART INDUSTRIES INC	234,360.61
	1,050	<b>CIVI</b>	CIVITAS RESOURCES INC	70,728.00
	1,144	<b>CLH</b>	CLEAN HARBORS INC	137,280.00
	4,044	<b>YOU</b>	CLEAR SECURE INC -CLASS A	125,687.52
	4,729	<b>CNM</b>	CORE & MAIN INC-CLASS A	98,363.20
	3,448	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	61,615.76

1,337	<b>CW</b>	CURTISS-WRIGHT CORP	236,181.05
551	<b>DECK</b>	DECKERS OUTDOOR CORP	219,782.88
1,189	<b>FANG</b>	DIAMONDBACK ENERGY INC	175,995.78
4,599	<b>DRVN</b>	DRIVEN BRANDS HOLDINGS INC	139,855.59
3,490	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	56,049.40
1,007	<b>ENPH</b>	ENPHASE ENERGY INC	322,834.13
1,955	<b>AQUA</b>	EVOQUA WATER TECHNOLOGIES CO	85,022.95
782	<b>EXLS</b>	EXLSERVICE HOLDINGS INC	146,390.40
2,066	<b>FSLR</b>	FIRST SOLAR INC	356,446.98
664	<b>FCN</b>	FTI CONSULTING INC	114,752.48
4,966	<b>HALO</b>	HALOZYME THERAPEUTICS INC	284,353.16
833	<b>HP</b>	HELMERICH & PAYNE	42,549.64
1,347	<b>H</b>	HYATT HOTELS CORP - CL A	135,131.04
1,172	<b>NARI</b>	INARI MEDICAL INC	86,235.76
747	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	180,452.79
415	<b>PODD</b>	INSULET CORP	124,238.55
2,069	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	109,863.90
1,285	<b>JNPR</b>	JUNIPER NETWORKS INC	42,713.40
290	<b>KRTX</b>	KARUNA THERAPEUTICS INC	68,239.90
2,187	<b>KBR</b>	KBR INC	113,002.29
1,118	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	344,578.78
1,255	<b>KNX</b>	Knight-Swift Transportation Holdings Inc	69,564.65
1,967	<b>LW</b>	LAMB WESTON HOLDINGS INC	170,932.30
1,594	<b>LSCC</b>	LATTICE SEMICONDUCTOR CORP	116,091.02
1,495	<b>FWONK</b>	LIBERTY MEDIA CORP-LIBERTY-C	91,105.30
1,273	<b>LKQ</b>	LKQ CORP	69,162.09
382	<b>LPLA</b>	LPL FINANCIAL HOLDINGS INC	90,423.22
3,054	<b>MP</b>	MP MATERIALS CORP	101,545.50
825	<b>MSA</b>	MSA SAFETY INC	116,333.25
495	<b>MUSA</b>	MURPHY USA INC	146,425.95
2,171	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	275,847.26
1,647	<b>NFE</b>	NEW FORTRESS ENERGY INC	83,832.30
3,676	<b>ON</b>	ON SEMICONDUCTOR CORPORATION	276,435.20
273	<b>PAYC</b>	PAYCOM SOFTWARE INC	92,574.30
866	<b>PCTY</b>	PAYLOCITY HOLDING CORP	188,640.78
703	<b>PEN</b>	PENUMBRA INC	147,285.53
2,568	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	156,596.64
4,576	<b>PINS</b>	PINTEREST INC- CLASS A	116,321.92
5,430	<b>ACDC</b>	PROFRAC HOLDING CORP-A	128,039.40
2,576	<b>PWR</b>	QUANTA SERVICES INC	386,090.88
1,428	<b>RMBS</b>	RAMBUS INC	54,806.64
2,927	<b>RLAY</b>	RELAY THERAPEUTICS INC	54,383.66
254	<b>RGEN</b>	REPLIGEN CORP	45,425.36
2,979	<b>RYAN</b>	Ryan Specialty Holdings Inc	119,994.12
835	<b>RHP</b>	RYMAN HOSPITALITY PROPERTIES	76,427.55
326	<b>SAIA</b>	SAIA INC	79,410.34
3,360	<b>SHLS</b>	SHOALS TECHNOLOGIES GROUP -A	97,339.20

349	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	88,506.40
1,233	<b>TTEK</b>	TETRA TECH INC	190,609.47
1,115	<b>TXRH</b>	TEXAS ROADHOUSE INC	110,741.80
455	<b>TSCO</b>	TRACTOR SUPPLY COMPANY	102,971.05
348	<b>ULTA</b>	ULTA BEAUTY INC	161,764.32
503	<b>UTHR</b>	UNITED THERAPEUTICS CORP	140,784.67
359	<b>VMI</b>	VALMONT INDUSTRIES	121,578.94
1,686	<b>VC</b>	VISTEON CORP	247,504.80
2,043	<b>WMG</b>	WARNER MUSIC GROUP CORP-CL A	70,013.61
7,110	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	342,773.10
1,269	<b>WING</b>	WINGSTOP INC	210,032.19
983	<b>WTFC</b>	WINTRUST FINANCIAL CORP	89,875.69
1,498	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	119,660.24
1,409	<b>WRB</b>	WR BERKLEY CORP	107,478.52
4,201	<b>XMTR</b>	XOMETRY INC-A	177,408.23

Stock Total:	<b>13,942,340.09</b>
Cash:	<b>22,949.54</b>
Portfolio Total:	<b>13,965,289.63</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.