

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 1/31/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BERMUDA</b>				<b>141,624.45</b>
	405	<b>RE</b>	EVEREST RE GROUP LTD	141,624.45
<b>CANADA</b>				<b>464,211.03</b>
	7,887	<b>CCJ</b>	CAMECO CORP	220,914.87
	6,224	<b>XENE</b>	XENON PHARMACEUTICALS INC	243,296.16
<b>DENMARK</b>				<b>158,822.40</b>
	1,280	<b>ASND</b>	ASCENDIS PHARMA A/S - ADR	158,822.40
<b>GREAT BRITAIN</b>				<b>78,756.30</b>
	5,670	<b>FTI</b>	TECHNIPFMC PLC	78,756.30
<b>ISRAEL</b>				<b>422,168.92</b>
	1,279	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	180,185.52
	6,269	<b>MBLY</b>	MOBILEYE GLOBAL INC-A	241,983.40
<b>NETHERLANDS</b>				<b>139,521.25</b>
	365	<b>ARGX</b>	ARGENX SE - ADR	139,521.25
<b>THAILAND</b>				<b>128,763.48</b>
	978	<b>FN</b>	FABRINET	128,763.48
<b>UNITED STATES</b>				<b>11,959,949.06</b>
	1,759	<b>ACM</b>	AECOM	153,507.93
	1,849	<b>AGCO</b>	AGCO CORP	255,402.37
	168	<b>ALB</b>	ALBEMARLE CORP	47,283.60
	775	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	175,460.00
	1,054	<b>AMBA</b>	AMBARELLA INC	94,691.36
	1,028	<b>AMN</b>	AMN HEALTHCARE SERVICES INC	98,523.52
	4,973	<b>ATI</b>	ATI INC	180,967.47
	2,163	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	237,821.85
	1,488	<b>AXON</b>	AXON ENTERPRISE INC	290,814.72
	1,425	<b>BILL</b>	BILL.COM HOLDINGS INC	164,758.50
	1,899	<b>BLDR</b>	BUILDERS FIRSTSOURCE INC	151,350.30
	301	<b>BURL</b>	BURLINGTON STORES INC	69,178.83
	231	<b>CACI</b>	CACI INTERNATIONAL INC -CL A	71,168.79
	1,921	<b>CALX</b>	CALIX INC	101,121.44
	1,300	<b>CELH</b>	CELSIUS HOLDINGS INC	130,416.00
	263	<b>CRL</b>	CHARLES RIVER LABORATORIES	63,974.75
	1,380	<b>GTLS</b>	CHART INDUSTRIES INC	184,892.40
	2,428	<b>CHWY</b>	CHEWY INC - CLASS A	109,405.68
	1,131	<b>CLH</b>	CLEAN HARBORS INC	147,369.30
	2,447	<b>YOU</b>	CLEAR SECURE INC -CLASS A	76,811.33
	3,310	<b>CNM</b>	CORE & MAIN INC-CLASS A	73,051.70
	4,883	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	95,755.63
	672	<b>CW</b>	CURTISS-WRIGHT CORP	111,417.60
	544	<b>DECK</b>	DECKERS OUTDOOR CORP	232,549.12
	580	<b>FANG</b>	DIAMONDBACK ENERGY INC	84,749.60
	1,038	<b>DHI</b>	DR HORTON INC	102,440.22

453	<b>ENPH</b>	ENPHASE ENERGY INC	100,285.14
839	<b>EXAS</b>	EXACT SCIENCES CORP	56,649.28
773	<b>EXLS</b>	EXLSERVICE HOLDINGS INC	131,873.80
2,041	<b>FSLR</b>	FIRST SOLAR INC	362,481.60
419	<b>FCN</b>	FTI CONSULTING INC	66,838.88
4,043	<b>GTLB</b>	GITLAB INC-CL A	199,764.63
4,907	<b>HALO</b>	HALOZYME THERAPEUTICS INC	254,035.39
597	<b>HEI</b>	HEICO CORP	102,057.15
823	<b>HP</b>	HELMERICH & PAYNE	39,866.12
1,331	<b>H</b>	HYATT HOTELS CORP - CL A	145,238.72
738	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	186,758.28
497	<b>PODD</b>	INSULET CORP	142,798.04
2,600	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	155,584.00
1,269	<b>JNPR</b>	JUNIPER NETWORKS INC	40,988.70
287	<b>KRTX</b>	KARUNA THERAPEUTICS INC	57,224.93
1,309	<b>KBR</b>	KBR INC	67,060.07
869	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	241,964.36
1,757	<b>KNX</b>	Knight-Swift Transportation Holdings Inc	103,838.70
2,235	<b>LW</b>	LAMB WESTON HOLDINGS INC	223,254.15
1,911	<b>LSCC</b>	LATTICE SEMICONDUCTOR CORP	144,834.69
1,475	<b>FWONK</b>	LIBERTY MEDIA CORP-LIBERTY-C	104,430.00
409	<b>LECO</b>	LINCOLN ELECTRIC HOLDINGS	68,249.83
1,840	<b>LKQ</b>	LKQ CORP	108,486.40
328	<b>MKTX</b>	MARKETAXESS HOLDINGS INC	119,342.80
997	<b>MDB</b>	MONGODB INC	213,567.37
598	<b>MP</b>	MP MATERIALS CORP	19,440.98
613	<b>MSA</b>	MSA SAFETY INC	83,607.07
128	<b>MUSA</b>	MURPHY USA INC	34,819.84
2,145	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	237,944.85
3,632	<b>ON</b>	ON SEMICONDUCTOR CORPORATION	266,770.40
360	<b>PAYC</b>	PAYCOM SOFTWARE INC	116,618.40
855	<b>PCTY</b>	PAYLOCITY HOLDING CORP	178,087.95
813	<b>PEN</b>	PENUMBRA INC	203,583.33
2,011	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	123,314.52
5,647	<b>PINS</b>	PINTEREST INC- CLASS A	148,459.63
776	<b>PLNT</b>	PLANET FITNESS INC - CL A	65,688.40
1,536	<b>PCOR</b>	PROCORE TECHNOLOGIES INC	85,939.20
5,365	<b>ACDC</b>	PROFRAC HOLDING CORP-A	120,712.50
1,531	<b>PWR</b>	QUANTA SERVICES INC	233,002.89
1,411	<b>RMBS</b>	RAMBUS INC	57,103.17
2,941	<b>RYAN</b>	Ryan Specialty Holdings Inc	125,345.42
530	<b>SAIA</b>	SAIA INC	144,573.40
1,068	<b>FOUR</b>	SHIFT4 PAYMENTS INC-CLASS A	68,394.72
4,808	<b>SHLS</b>	SHOALS TECHNOLOGIES GROUP -A	134,095.12
656	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	99,390.56
2,200	<b>SKX</b>	SKECHERS USA INC-CL A	105,930.00
1,005	<b>AOS</b>	SMITH (A.O.) CORP	68,038.50

599	<b>SMCI</b>	SUPER MICRO COMPUTER INC	43,325.67
1,007	<b>TTEK</b>	TETRA TECH INC	156,608.64
1,101	<b>TXRH</b>	TEXAS ROADHOUSE INC	110,573.43
3,020	<b>TOST</b>	TOAST INC-CLASS A	67,376.20
511	<b>BLD</b>	TOPBUILD CORP	102,230.66
757	<b>TSCO</b>	TRACTOR SUPPLY COMPANY	172,588.43
408	<b>ULTA</b>	ULTA BEAUTY INC	209,695.68
343	<b>URI</b>	UNITED RENTALS INC	151,245.85
497	<b>UTHR</b>	UNITED THERAPEUTICS CORP	130,795.49
355	<b>VMI</b>	VALMONT INDUSTRIES	117,054.15
1,665	<b>VC</b>	VISTEON CORP	260,306.10
2,646	<b>WMG</b>	WARNER MUSIC GROUP CORP-CL A	96,446.70
5,122	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	248,212.12
905	<b>WING</b>	WINGSTOP INC	143,415.35
750	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	63,465.00
1,392	<b>WRB</b>	WR BERKLEY CORP	97,634.88
3,591	<b>XMTR</b>	XOMETRY INC-A	125,756.82

Stock Total:	<b>13,493,816.89</b>
Cash:	<b>110,521.51</b>
Portfolio Total:	<b>13,604,338.40</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.