

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 3/31/2023

	Quantity	ID	Security Description	Market Value
BERMUDA				139,627.80
	390	RE	EVEREST RE GROUP LTD	139,627.80
CANADA				413,436.50
	7,598	CCJ	CAMECO CORP	198,839.66
	5,996	XENE	XENON PHARMACEUTICALS INC	214,596.84
DENMARK				132,309.48
	1,234	ASND	ASCENDIS PHARMA A/S - ADR	132,309.48
GREAT BRITAIN				106,347.15
	7,791	FTI	TECHNIPFMC PLC	106,347.15
ISRAEL				440,515.12
	777	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	114,980.46
	4,508	MBLY	MOBILEYE GLOBAL INC-A	195,061.16
	914	MNDY	MONDAY.COM LTD	130,473.50
NETHERLANDS				131,148.16
	352	ARGX	ARGENX SE - ADR	131,148.16
UNITED STATES				11,424,797.39
	2,074	ACM	AECOM	174,879.68
	999	AGCO	AGCO CORP	135,064.80
	377	ALNY	ALNYLAM PHARMACEUTICALS INC	75,520.64
	1,720	ANET	ARISTA NETWORKS INC	288,719.20
	4,790	ATI	ATI INC	189,013.40
	1,724	ACLS	AXCELIS TECHNOLOGIES INC	229,723.00
	1,434	AXON	AXON ENTERPRISE INC	322,434.90
	2,269	AZEK	AZEK CO INC/THE	53,412.26
	1,229	BJ	BJ'S WHOLESALE CLUB HOLDINGS	93,490.03
	1,015	BYD	BOYD GAMING CORP	65,081.80
	2,993	BLDR	BUILDERS FIRSTSOURCE INC	265,718.54
	454	BURL	BURLINGTON STORES INC	91,753.40
	223	CACI	CACI INTERNATIONAL INC -CL A	66,070.44
	1,263	CALX	CALIX INC	67,684.17
	1,253	CELH	CELSIUS HOLDINGS INC	116,453.82
	397	CRL	CHARLES RIVER LABORATORIES	80,122.54
	887	GTLS	CHART INDUSTRIES INC	111,229.80
	1,090	CLH	CLEAN HARBORS INC	155,390.40
	3,189	CNM	CORE & MAIN INC-CLASS A	73,665.90
	4,704	CRNX	CRINETICS PHARMACEUTICALS IN	75,546.24
	520	CROX	CROCS INC	65,748.80
	787	CW	CURTISS-WRIGHT CORP	138,716.62
	599	DECK	DECKERS OUTDOOR CORP	269,280.45
	1,024	DHI	DR HORTON INC	100,034.56
	2,286	DT	DYNATRACE INC	96,697.80
	2,668	EDR	ENDEAVOR GROUP HOLD-CLASS A	63,845.24
	1,207	EXAS	EXACT SCIENCES CORP	81,846.67

407	EXLS	EXLSERVICE HOLDINGS INC	65,864.81
255	FICO	FAIR ISAAC CORP	179,185.95
1,093	FSLR	FIRST SOLAR INC	237,727.50
524	FCN	FTI CONSULTING INC	103,411.40
1,774	HALO	HALOZYME THERAPEUTICS INC	67,749.06
770	HEI	HEICO CORP	131,700.80
1,541	HWM	HOWMET AEROSPACE INC	65,292.17
1,282	H	HYATT HOTELS CORP - CL A	143,314.78
473	PI	IMPINJ INC	64,100.96
960	INSP	INSPIRE MEDICAL SYSTEMS INC	224,707.20
479	PODD	INSULET CORP	152,781.84
3,098	IRDM	IRIDIUM COMMUNICATIONS INC	191,859.14
277	KRTX	KARUNA THERAPEUTICS INC	50,314.28
1,261	KBR	KBR INC	69,418.05
696	KMPR	KEMPER CORP	38,043.36
837	KNSL	KINSALE CAPITAL GROUP INC	251,225.55
2,220	KNX	Knight-Swift Transportation Holdings Inc	125,607.60
2,153	LW	LAMB WESTON HOLDINGS INC	225,031.56
1,453	LSCC	LATTICE SEMICONDUCTOR CORP	138,761.50
1,421	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	106,333.43
394	LECO	LINCOLN ELECTRIC HOLDINGS	66,625.40
1,156	LKQ	LKQ CORP	65,614.56
517	MKTX	MARKETAXESS HOLDINGS INC	202,296.93
716	MDB	MONGODB INC	166,913.92
576	MP	MP MATERIALS CORP	16,237.44
590	MSA	MSA SAFETY INC	78,765.00
1,225	NTRA	NATERA INC	68,012.00
1,464	NBIX	NEUROCRINE BIOSCIENCES INC	148,186.08
4,200	ON	ON SEMICONDUCTOR CORPORATION	345,744.00
136	PAYC	PAYCOM SOFTWARE INC	41,345.36
528	PCTY	PAYLOCITY HOLDING CORP	104,955.84
904	PEN	PENUMBRA INC	251,935.76
1,120	PFGC	PERFORMANCE FOOD GROUP CO	67,580.80
5,440	PINS	PINTEREST INC- CLASS A	148,348.80
1,041	PLNT	PLANET FITNESS INC - CL A	80,854.47
2,014	PCOR	PROCORE TECHNOLOGIES INC	126,136.82
1,629	PWR	QUANTA SERVICES INC	271,456.56
1,932	RMBS	RAMBUS INC	99,034.32
424	RRX	REGAL REXNORD CORP	59,669.52
2,833	RYAN	Ryan Specialty Holdings Inc	113,999.92
626	SAIA	SAIA INC	170,322.08
2,008	FOUR	SHIFT4 PAYMENTS INC-CLASS A	152,206.40
632	SITE	SITEONE LANDSCAPE SUPPLY INC	86,501.84
2,120	SKX	SKECHERS USA INC-CL A	100,742.40
1,892	AOS	SMITH (A.O.) CORP	130,831.80
1,997	SMCI	SUPER MICRO COMPUTER INC	212,780.35
1,060	TXRH	TEXAS ROADHOUSE INC	114,543.60

3,344	TOST	TOAST INC-CLASS A	59,356.00
756	BLD	TOPBUILD CORP	157,353.84
730	TSCO	TRACTOR SUPPLY COMPANY	171,579.20
1,292	TW	TRADEWEB MARKETS INC-CLASS A	102,093.84
394	ULTA	ULTA BEAUTY INC	214,993.98
331	URI	UNITED RENTALS INC	130,996.56
202	VMI	VALMONT INDUSTRIES	64,494.56
1,603	VC	VISTEON CORP	251,398.49
2,549	WMG	WARNER MUSIC GROUP CORP-CL A	85,060.13
607	WCC	WESCO INTERNATIONAL INC	93,805.78
4,193	WSC	WILLSCOT MOBILE MINI HOLDINGS	196,567.84
871	WING	WINGSTOP INC	159,898.18
723	WWE	WORLD WRESTLING ENTERTAIN-A	65,980.98

Stock Total:	12,788,181.60
Cash:	178,716.83
Portfolio Total:	12,966,898.43

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.