

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 3/31/2023

	Quantity	ID	Security Description	Market Value
BERMUDA				5,714,898.84
	28,526	RNR	RENAISSANCERE HOLDINGS LTD	5,714,898.84
CANADA				21,398,939.70
	25,912	DOOO	BRP INC/CA- SUB VOTING	2,026,318.40
	274,090	CCJ	CAMECO CORP	7,172,935.30
	185,874	OR	OSISKO GOLD ROYALTIES LTD	2,940,526.68
	258,708	XENE	XENON PHARMACEUTICALS INC	9,259,159.32
GREAT BRITAIN				4,988,324.25
	365,445	FTI	TECHNIPFMC PLC	4,988,324.25
ISRAEL				9,258,691.72
	29,464	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	4,360,082.72
	34,316	MNDY	MONDAY.COM LTD	4,898,609.00
NETHERLANDS				1,617,194.40
	87,891	MRUS	MERUS NV	1,617,194.40
UNITED STATES				433,600,701.84
	65,893	AAON	AAON INC	6,371,194.17
	50,073	AGYS	AGILYSYS INC	4,131,523.23
	95,244	ALGM	ALLEGRO MICROSYSTEMS INC	4,570,759.56
	27,875	AMBA	AMBARELLA INC	2,158,082.50
	40,381	APLS	APELLIS PHARMACEUTICALS INC	2,663,530.76
	36,855	AIT	APPLIED INDUSTRIAL TECH INC	5,238,201.15
	193,165	ATI	ATI INC	7,622,290.90
	24,937	ATKR	ATKORE INC	3,503,149.76
	68,982	ACLS	AXCELIS TECHNOLOGIES INC	9,191,851.50
	38,831	AXON	AXON ENTERPRISE INC	8,731,150.35
	33,366	AXSM	AXSOME THERAPEUTICS INC	2,058,014.88
	143,704	AZEK	AZEK CO INC/THE	3,382,792.16
	42,970	BMI	BADGER METER INC	5,234,605.40
	210,711	BRBR	BELLRING BRANDS INC-CLASS A	7,164,174.00
	40,006	BMEA	BIOMEA FUSION INC	1,240,586.06
	64,417	BOOT	BOOT BARN HOLDINGS INC	4,936,918.88
	73,447	BOWL	BOWLERO CORP	1,244,926.65
	52,387	BYD	BOYD GAMING CORP	3,359,054.44
	49,010	CALX	CALIX INC	2,626,445.90
	62,004	CRS	CARPENTER TECHNOLOGY	2,775,299.04
	59,603	CELH	CELSIUS HOLDINGS INC	5,539,502.82
	86,765	CHX	CHAMPIONX CORP	2,353,934.45
	40,369	GTLS	CHART INDUSTRIES INC	5,062,272.60
	50,373	FIX	COMFORT SYSTEMS USA INC	7,352,443.08
	119,193	CNM	CORE & MAIN INC-CLASS A	2,753,358.30
	222,929	CRNX	CRINETICS PHARMACEUTICALS IN	3,580,239.74
	44,696	CROX	CROCS INC	5,651,362.24
	38,280	CYTK	CYTOKINETICS INC	1,347,073.20

31,640	DEN	DENBURY INC	2,772,613.20
172,293	DICE	DICE THERAPEUTICS INC	4,936,194.45
73,422	DGII	DIGI INTERNATIONAL INC	2,472,852.96
100,309	DRVN	DRIVEN BRANDS HOLDINGS INC	3,040,365.79
178,446	NAPA	DUCKHORN PORTFOLIO INC/THE	2,837,291.40
11,881	DUOL	DUOLINGO	1,694,111.79
102,923	ELF	ELF BEAUTY INC	8,475,709.05
31,340	EME	EMCOR GROUP INC	5,095,570.60
13,156	WIRE	ENCORE WIRE CORP	2,438,201.48
284,082	ESMT	ENGAGESMART INC	5,468,578.50
38,756	ESAB	ESAB CORP	2,289,316.92
22,010	EVR	EVERCORE PARTNERS INC-CL A	2,539,513.80
15,245	EXLS	EXLSERVICE HOLDINGS INC	2,467,098.35
30,764	EXPO	EXPONENT INC	3,066,863.16
259,208	FSLY	FASTLY INC - CLASS A	4,603,534.08
81,063	FSS	FEDERAL SIGNAL CORP	4,394,425.23
154,272	FLR	FLUOR CORP	4,768,547.52
183,148	FLYW	FLYWIRE CORP-VOTING	5,377,225.28
57,377	FL	FOOT LOCKER INC	2,277,293.13
15,832	FOXF	FOX FACTORY HOLDING CORP	1,921,529.84
174,294	FTAI	FTAI AVIATION LTD	4,873,260.24
24,199	FCN	FTI CONSULTING INC	4,775,672.65
60,791	THRM	GENTHERM INC	3,672,992.22
66,093	HALO	HALOZYME THERAPEUTICS INC	2,524,091.67
21,560	HRI	HERC HOLDINGS INC	2,455,684.00
37,880	HXL	HEXCEL CORP	2,585,310.00
58,727	PI	IMPINJ INC	7,958,683.04
36,204	INSP	INSPIRE MEDICAL SYSTEMS INC	8,474,270.28
39,568	IBP	INSTALLED BUILDING PRODUCTS	4,511,939.04
100,747	INST	INSTRUCTURE HOLDINGS INC	2,609,347.30
33,366	IPAR	INTER PARFUMS INC	4,745,979.84
133,200	IRDM	IRIDIUM COMMUNICATIONS INC	8,249,076.00
12,181	KRTX	KARUNA THERAPEUTICS INC	2,212,556.84
41,369	KMPR	KEMPER CORP	2,261,229.54
32,653	KNSL	KINSALE CAPITAL GROUP INC	9,800,797.95
10,805	KRYS	KRYSTAL BIOTECH INC	865,048.30
33,678	MTH	MERITAGE HOMES CORP	3,932,243.28
23,198	MGPI	MGP INGREDIENTS INC	2,243,710.56
14,907	MSA	MSA SAFETY INC	1,990,084.50
45,546	NTRA	NATERA INC	2,528,713.92
143,854	NUVL	NUVALENT INC-A	3,753,150.86
188,088	OI	O_I GLASS INC	4,271,478.48
115,329	OPCH	OPTION CARE HEALTH INC	3,664,002.33
11,893	PCTY	PAYLOCITY HOLDING CORP	2,364,090.54
42,582	PFGC	PERFORMANCE FOOD GROUP CO	2,569,397.88
387,480	PLYA	PLAYA HOTELS & RESORTS NV	3,719,808.00
21,185	PLXS	PLEXUS CORP	2,067,020.45

86,415	PRCT	PROCEPT BIOROBOTICS CORP	2,454,186.00
14,019	RXDX	PROMETHEUS BIOSCIENCES INC	1,504,519.08
77,011	RMBS	RAMBUS INC	3,947,583.86
113,628	RLAY	RELAY THERAPEUTICS INC	1,871,453.16
23,811	SAIA	SAIA INC	6,478,496.88
81,588	FOUR	SHIFT4 PAYMENTS INC-CLASS A	6,184,370.40
142,766	SHYF	Shyft Group Inc/The	3,247,926.50
24,324	SITE	SITEONE LANDSCAPE SUPPLY INC	3,329,225.88
28,776	SITM	SITIME CORP	4,092,810.48
82,163	SKY	Skyline Champion Corp	6,181,122.49
78,399	SPT	SPROUT SOCIAL INC - CLASS A	4,772,931.12
29,976	SPSC	SPS COMMERCE INC	4,565,344.80
56,239	SPXC	SPX TECHNOLOGIES INC	3,969,348.62
84,302	SMCI	SUPER MICRO COMPUTER INC	8,982,378.10
33,666	SYNA	SYNAPTICS INC	3,741,975.90
81,163	TENB	TENABLE HOLDINGS INC	3,856,054.13
31,715	TTEK	TETRA TECH INC	4,659,250.65
59,928	TXRH	TEXAS ROADHOUSE INC	6,475,819.68
169,879	TGTX	TG THERAPEUTICS INC	2,554,980.16
82,226	TMDX	TRANSMEDICS GROUP INC	6,226,974.98
10,730	VMI	VALMONT INDUSTRIES	3,425,874.40
49,110	PCVX	VAXCYTE INC	1,840,642.80
56,876	VTYX	VENTYX BIOSCIENCES INC	1,905,346.00
65,981	VC	VISTEON CORP	10,347,800.23
37,905	WFRD	WEATHERFORD INTERNATIONAL PL	2,249,661.75
155,622	WSC	WILLSCOT MOBILE MINI HOLDINGS	7,295,559.36
42,957	WING	WINGSTOP INC	7,886,046.06
26,988	WWE	WORLD WRESTLING ENTERTAIN-A	2,462,924.88
218,127	XPOF	XPONENTIAL FITNESS INC-A	6,628,879.53

Stock Total:	476,578,750.75
Cash:	6,825,829.93
Portfolio Total:	483,404,580.68

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

