

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 4/30/2023

	Quantity	ID	Security Description	Market Value
BERMUDA				143,640.00
	380	RE	EVEREST RE GROUP LTD	143,640.00
CANADA				460,961.90
	8,242	CCJ	CAMECO CORP	226,572.58
	5,819	XENE	XENON PHARMACEUTICALS INC	234,389.32
DENMARK				54,079.08
	773	ASND	ASCENDIS PHARMA A/S - ADR	54,079.08
GREAT BRITAIN				103,510.09
	7,561	FTI	TECHNIPFMC PLC	103,510.09
ISRAEL				213,138.60
	476	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	59,309.60
	1,217	MBLY	MOBILEYE GLOBAL INC-A	45,807.88
	886	MNDY	MONDAY.COM LTD	108,021.12
NETHERLANDS				132,267.08
	341	ARGX	ARGENX SE - ADR	132,267.08
UNITED STATES				11,092,066.46
	1,483	ACM	AECOM	123,163.15
	366	ALNY	ALNYLAM PHARMACEUTICALS INC	72,907.20
	1,668	ANET	ARISTA NETWORKS INC	267,146.88
	4,649	ATI	ATI INC	179,544.38
	1,156	ACLS	AXCELIS TECHNOLOGIES INC	136,754.80
	1,392	AXON	AXON ENTERPRISE INC	293,308.32
	3,447	AZEK	AZEK CO INC/THE	93,551.58
	1,192	BJ	BJ'S WHOLESALE CLUB HOLDINGS	91,033.04
	985	BYD	BOYD GAMING CORP	68,359.00
	2,904	BLDR	BUILDERS FIRSTSOURCE INC	275,212.08
	441	BURL	BURLINGTON STORES INC	85,029.21
	217	CACI	CACI INTERNATIONAL INC -CL A	67,990.44
	1,216	CELH	CELSIUS HOLDINGS INC	116,213.12
	860	GTLS	CHART INDUSTRIES INC	114,466.00
	425	CHDN	CHURCHILL DOWNS INC	124,325.25
	1,057	CLH	CLEAN HARBORS INC	153,434.12
	4,520	CNM	CORE & MAIN INC-CLASS A	117,791.20
	4,670	CRNX	CRINETICS PHARMACEUTICALS IN	91,251.80
	776	CROX	CROCS INC	95,967.92
	763	CW	CURTISS-WRIGHT CORP	129,580.29
	582	DECK	DECKERS OUTDOOR CORP	278,975.88
	993	DHI	DR HORTON INC	109,051.26
	3,764	DKNG	DRAFTKINGS INC - CL A	82,469.24
	3,626	DT	DYNATRACE INC	153,307.28
	3,629	EDR	ENDEAVOR GROUP HOLD-CLASS A	93,555.62
	1,171	EXAS	EXACT SCIENCES CORP	75,025.97
	615	EXLS	EXLSERVICE HOLDINGS INC	109,703.70

290	FICO	FAIR ISAAC CORP	211,105.50
1,061	FSLR	FIRST SOLAR INC	193,717.38
335	FIVE	FIVE BELOW	66,115.60
869	FCN	FTI CONSULTING INC	156,854.50
1,722	HALO	HALOZYME THERAPEUTICS INC	55,327.86
748	HEI	HEICO CORP	126,142.72
3,230	HWM	HOWMET AEROSPACE INC	143,056.70
235	HUBB	HUBBELL INC	63,290.20
1,244	H	HYATT HOTELS CORP - CL A	142,189.20
588	INGR	INGREDION INC	62,427.96
932	INSP	INSPIRE MEDICAL SYSTEMS INC	249,431.16
464	PODD	INSULET CORP	147,570.56
3,006	IRDM	IRIDIUM COMMUNICATIONS INC	190,790.82
268	KRTX	KARUNA THERAPEUTICS INC	53,181.92
1,223	KBR	KBR INC	69,380.79
811	KNSL	KINSALE CAPITAL GROUP INC	264,961.81
1,556	KNX	Knight-Swift Transportation Holdings Inc	87,633.92
2,090	LW	LAMB WESTON HOLDINGS INC	233,682.90
728	LSCC	LATTICE SEMICONDUCTOR CORP	58,021.60
1,379	FWONK	LIBERTY MEDIA CORP-LIBERTY-C	99,550.01
382	LECO	LINCOLN ELECTRIC HOLDINGS	64,099.60
1,122	LKQ	LKQ CORP	64,773.06
138	MKTX	MARKETAXESS HOLDINGS INC	43,935.06
694	MDB	MONGODB INC	166,532.24
573	MSA	MSA SAFETY INC	74,346.75
1,189	NTRA	NATERA INC	60,306.08
1,421	NBIX	NEUROCRINE BIOSCIENCES INC	143,577.84
2,518	ON	ON SEMICONDUCTOR CORPORATION	181,195.28
132	PAYC	PAYCOM SOFTWARE INC	38,328.84
513	PCTY	PAYLOCITY HOLDING CORP	99,157.77
877	PEN	PENUMBRA INC	249,173.24
1,086	PFGC	PERFORMANCE FOOD GROUP CO	68,081.34
5,279	PINS	PINTEREST INC- CLASS A	121,417.00
1,010	PLNT	PLANET FITNESS INC - CL A	83,971.40
1,954	PCOR	PROCORE TECHNOLOGIES INC	104,363.14
1,581	PWR	QUANTA SERVICES INC	268,200.84
1,877	RMBS	RAMBUS INC	83,226.18
553	RGLD	ROYAL GOLD INC	73,239.32
1,566	RYAN	Ryan Specialty Holdings Inc	63,986.76
608	SAIA	SAIA INC	181,044.16
1,952	FOUR	SHIFT4 PAYMENTS INC-CLASS A	132,287.04
182	SWAV	SHOCKWAVE MEDICAL INC	52,809.12
614	SITE	SITEONE LANDSCAPE SUPPLY INC	90,712.36
2,527	SKX	SKECHERS USA INC-CL A	134,411.13
2,219	AOS	SMITH (A.O.) CORP	151,535.51
408	SPSC	SPS COMMERCE INC	60,098.40
1,938	SMCI	SUPER MICRO COMPUTER INC	204,323.34

1,056	TENB	TENABLE HOLDINGS INC	39,061.44
1,028	TXRH	TEXAS ROADHOUSE INC	113,717.36
3,245	TOST	TOAST INC-CLASS A	59,059.00
1,022	BLD	TOPBUILD CORP	230,440.56
840	TSCO	TRACTOR SUPPLY COMPANY	200,256.00
811	TW	TRADEWEB MARKETS INC-CLASS A	57,102.51
382	ULTA	ULTA BEAUTY INC	210,646.26
139	URI	UNITED RENTALS INC	50,194.29
1,255	VC	VISTEON CORP	176,189.45
2,474	WMG	WARNER MUSIC GROUP CORP-CL A	75,382.78
278	WSO	WATSCO INC	96,293.64
741	WCC	WESCO INTERNATIONAL INC	106,704.00
1,469	WSC	WILLSCOT MOBILE MINI HOLDINGS	66,692.60
846	WING	WINGSTOP INC	169,293.06
1,011	WWE	WORLD WRESTLING ENTERTAIN-A	108,348.87

Stock Total:	12,199,663.21
Cash:	190,214.79
Portfolio Total:	12,389,878.00

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.