

**Driehaus Small Cap Growth Fund (Unaudited)**

Security Portfolio for 4/30/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BERMUDA</b>				<b>6,176,450.93</b>
	28,673	<b>RNR</b>	RENAISSANCERE HOLDINGS LTD	6,176,450.93
<b>CANADA</b>				<b>26,227,203.81</b>
	26,046	<b>DOOO</b>	BRP INC/CA- SUB VOTING	1,947,459.42
	275,502	<b>CCJ</b>	CAMECO CORP	7,573,549.98
	78,571	<b>NVEI</b>	NUVEI CORP-SUBORDINATE VTG	3,193,911.15
	186,831	<b>OR</b>	OSISKO GOLD ROYALTIES LTD	3,037,872.06
	260,040	<b>XENE</b>	XENON PHARMACEUTICALS INC	10,474,411.20
<b>GREAT BRITAIN</b>				<b>5,028,706.63</b>
	367,327	<b>FTI</b>	TECHNIPFMC PLC	5,028,706.63
<b>ISRAEL</b>				<b>6,544,253.16</b>
	18,771	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	2,338,866.60
	34,493	<b>MNDY</b>	MONDAY.COM LTD	4,205,386.56
<b>NETHERLANDS</b>				<b>1,694,437.92</b>
	88,344	<b>MRUS</b>	MERUS NV	1,694,437.92
<b>SINGAPORE</b>				<b>2,215,433.43</b>
	78,813	<b>MAXN</b>	MAXEON SOLAR TECHNOLOGIE	2,215,433.43
<b>UNITED STATES</b>				<b>430,469,853.35</b>
	44,735	<b>AAON</b>	AAON INC	4,384,030.00
	39,293	<b>AVAV</b>	AEROVIRONMENT INC	3,956,412.17
	50,331	<b>AGYS</b>	AGILYSYS INC	3,927,831.24
	101,189	<b>ATEC</b>	ALPHATEC HOLDINGS INC	1,461,169.16
	40,589	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	3,386,340.27
	12,432	<b>APPF</b>	APPFOLIO INC - A	1,735,755.84
	37,044	<b>AIT</b>	APPLIED INDUSTRIAL TECH INC	5,025,389.04
	194,160	<b>ATI</b>	ATI INC	7,498,459.20
	18,692	<b>ATKR</b>	ATKORE INC	2,361,360.36
	49,634	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	5,871,702.20
	39,031	<b>AXON</b>	AXON ENTERPRISE INC	8,224,222.01
	33,537	<b>AXSM</b>	AXSOME THERAPEUTICS INC	2,398,901.61
	144,444	<b>AZEK</b>	AZEK CO INC/THE	3,920,210.16
	36,642	<b>BMI</b>	BADGER METER INC	4,848,835.86
	211,796	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	7,622,538.04
	95,572	<b>BMEA</b>	BIOMEA FUSION INC	2,816,506.84
	40,930	<b>BOOT</b>	BOOT BARN HOLDINGS INC	2,966,197.10
	180,948	<b>BOWL</b>	BOWLERO CORP	2,647,269.24
	52,657	<b>BYD</b>	BOYD GAMING CORP	3,654,395.80
	49,263	<b>CALX</b>	CALIX INC	2,251,319.10
	87,508	<b>CRS</b>	CARPENTER TECHNOLOGY	4,615,171.92
	39,683	<b>CWST</b>	CASELLA WASTE SYSTEMS INC-A	3,531,787.00
	59,910	<b>CELH</b>	CELSIUS HOLDINGS INC	5,725,598.70
	87,212	<b>CHX</b>	CHAMPIONX CORP	2,361,700.96
	40,577	<b>GTLS</b>	CHART INDUSTRIES INC	5,400,798.70

50,633	<b>FIX</b>	COMFORT SYSTEMS USA INC	7,569,127.17
184,829	<b>CNM</b>	CORE & MAIN INC-CLASS A	4,816,643.74
224,077	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	4,378,464.58
44,926	<b>CROX</b>	CROCS INC	5,555,998.42
38,477	<b>CYTK</b>	CYTOKINETICS INC	1,439,039.80
31,803	<b>DEN</b>	DENBURY INC	2,969,764.14
173,180	<b>DICE</b>	DICE THERAPEUTICS INC	5,628,350.00
73,800	<b>DGII</b>	DIGI INTERNATIONAL INC	2,225,808.00
100,826	<b>DRVN</b>	DRIVEN BRANDS HOLDINGS INC	3,095,358.20
179,365	<b>NAPA</b>	DUCKHORN PORTFOLIO INC/THE	2,708,411.50
11,942	<b>DUOL</b>	DUOLINGO	1,626,022.72
103,453	<b>ELF</b>	ELF BEAUTY INC	9,596,300.28
31,501	<b>EME</b>	EMCOR GROUP INC	5,386,671.00
285,545	<b>ESMT</b>	ENGAGESMART INC	4,902,807.65
38,955	<b>ESAB</b>	ESAB CORP	2,273,413.80
22,124	<b>EVV</b>	EVERCORE PARTNERS INC-CL A	2,523,684.68
23,680	<b>EXLS</b>	EXLSERVICE HOLDINGS INC	4,224,038.40
30,923	<b>EXPO</b>	EXPONENT INC	2,846,462.15
328,073	<b>FSLY</b>	FASTLY INC - CLASS A	4,848,918.94
81,480	<b>FSS</b>	FEDERAL SIGNAL CORP	4,186,442.40
79,067	<b>FLR</b>	FLUOR CORP	2,297,687.02
184,091	<b>FLYW</b>	FLYWIRE CORP-VOTING	5,369,934.47
57,672	<b>FL</b>	FOOT LOCKER INC	2,421,647.28
15,914	<b>FOXF</b>	FOX FACTORY HOLDING CORP	1,764,385.18
175,191	<b>FTAI</b>	FTAI AVIATION LTD	4,984,183.95
35,608	<b>FCN</b>	FTI CONSULTING INC	6,427,244.00
61,104	<b>THRM</b>	GENTHERM INC	3,644,853.60
66,434	<b>HALO</b>	HALOZYME THERAPEUTICS INC	2,134,524.42
67,367	<b>HXL</b>	HEXCEL CORP	4,855,813.36
28,163	<b>PI</b>	IMPINJ INC	2,489,890.83
36,391	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	9,739,323.33
57,306	<b>IBP</b>	INSTALLED BUILDING PRODUCTS	7,121,416.62
101,266	<b>INST</b>	INSTRUCTURE HOLDINGS INC	2,686,586.98
33,537	<b>IPAR</b>	INTER PARFUMS INC	5,090,581.23
133,885	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	8,497,680.95
12,243	<b>KRTX</b>	KARUNA THERAPEUTICS INC	2,429,500.92
32,821	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	10,722,948.91
10,861	<b>KRYS</b>	KRYSTAL BIOTECH INC	912,324.00
33,852	<b>MTH</b>	MERITAGE HOMES CORP	4,334,748.60
23,318	<b>MGPI</b>	MGP INGREDIENTS INC	2,301,020.24
14,984	<b>MSA</b>	MSA SAFETY INC	1,944,174.00
65,364	<b>NTRA</b>	NATERA INC	3,315,262.08
144,595	<b>NUVL</b>	NUVALENT INC-A	5,117,217.05
189,056	<b>OI</b>	O_I GLASS INC	4,248,088.32
115,923	<b>OPCH</b>	OPTION CARE HEALTH INC	3,726,924.45
11,954	<b>PCTY</b>	PAYLOCITY HOLDING CORP	2,310,588.66
42,802	<b>PFGC</b>	PERFORMANCE FOOD GROUP CO	2,683,257.38

389,476	<b>PLYA</b>	PLAYA HOTELS & RESORTS NV	3,626,021.56
77,407	<b>RMBS</b>	RAMBUS INC	3,432,226.38
114,213	<b>RLAY</b>	RELAY THERAPEUTICS INC	1,298,601.81
23,934	<b>SAIA</b>	SAIA INC	7,126,827.18
82,008	<b>FOUR</b>	SHIFT4 PAYMENTS INC-CLASS A	5,557,682.16
13,413	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	3,891,916.08
110,238	<b>SHYF</b>	Shyft Group Inc/The	2,764,769.04
39,224	<b>SSD</b>	SIMPSON MANUFACTURING CO INC	4,933,594.72
24,449	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	3,612,095.26
96,881	<b>SKX</b>	SKECHERS USA INC-CL A	5,153,100.39
82,586	<b>SKY</b>	Skyline Champion Corp	6,125,403.62
54,218	<b>SPT</b>	SPROUT SOCIAL INC - CLASS A	2,670,778.68
30,131	<b>SPSC</b>	SPS COMMERCE INC	4,438,296.30
46,577	<b>SPXC</b>	SPX TECHNOLOGIES INC	2,966,023.36
94,112	<b>SMCI</b>	SUPER MICRO COMPUTER INC	9,922,228.16
48,561	<b>TENB</b>	TENABLE HOLDINGS INC	1,796,271.39
24,353	<b>TTEK</b>	TETRA TECH INC	3,369,724.61
60,237	<b>TXRH</b>	TEXAS ROADHOUSE INC	6,663,416.94
170,754	<b>TGTX</b>	TG THERAPEUTICS INC	4,239,821.82
82,649	<b>TMDX</b>	TRANSMEDICS GROUP INC	6,537,535.90
109,946	<b>TMCI</b>	TREACE MEDICAL CONCEPTS INC	2,692,577.54
79,596	<b>PCVX</b>	VAXCYTE INC	3,409,096.68
57,169	<b>VTYX</b>	VENTYX BIOSCIENCES INC	2,149,554.40
49,315	<b>VC</b>	VISTEON CORP	6,923,332.85
53,664	<b>WFRD</b>	WEATHERFORD INTERNATIONAL PL	3,468,304.32
57,871	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	2,627,343.40
43,179	<b>WING</b>	WINGSTOP INC	8,640,549.69
39,307	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	4,212,531.19
219,250	<b>XPOF</b>	XPONENTIAL FITNESS INC-A	7,252,790.00

Stock Total:	<b>478,356,339.23</b>
Cash:	<b>9,574,632.71</b>
Portfolio Total:	<b>487,930,971.94</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

