

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 7/31/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>CANADA</b>				<b>569,297.84</b>
	10,032	<b>CCJ</b>	CAMECO CORP	352,725.12
	5,866	<b>XENE</b>	XENON PHARMACEUTICALS INC	216,572.72
<b>GREAT BRITAIN</b>				<b>226,407.30</b>
	12,345	<b>FTI</b>	TECHNIPFMC PLC	226,407.30
<b>ISRAEL</b>				<b>495,135.97</b>
	685	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	113,716.85
	2,452	<b>MBLY</b>	MOBILEYE GLOBAL INC-A	93,617.36
	1,592	<b>MNDY</b>	MONDAY.COM LTD	287,801.76
<b>NETHERLANDS</b>				<b>173,036.64</b>
	343	<b>ARGX</b>	ARGENX SE - ADR	173,036.64
<b>UNITED STATES</b>				<b>12,972,696.38</b>
	369	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	72,102.60
	1,379	<b>ANET</b>	ARISTA NETWORKS INC	213,869.11
	1,524	<b>ARWR</b>	ARROWHEAD PHARMACEUTICALS IN	52,608.48
	4,687	<b>ATI</b>	ATI INC	223,476.16
	1,694	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	339,613.12
	1,310	<b>AXON</b>	AXON ENTERPRISE INC	243,568.30
	4,485	<b>AZEK</b>	AZEK CO INC/THE	139,932.00
	2,121	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	76,249.95
	784	<b>BILL</b>	BILL.COM HOLDINGS INC	98,266.56
	2,488	<b>BLDR</b>	BUILDERS FIRSTSOURCE INC	359,341.84
	219	<b>CACI</b>	CACI INTERNATIONAL INC -CL A	76,746.36
	1,621	<b>CELH</b>	CELSIUS HOLDINGS INC	234,558.70
	1,378	<b>GTLS</b>	CHART INDUSTRIES INC	251,016.48
	411	<b>CHDN</b>	CHURCHILL DOWNS INC	47,614.35
	707	<b>CLH</b>	CLEAN HARBORS INC	117,545.82
	6,019	<b>CNM</b>	CORE & MAIN INC-CLASS A	190,260.59
	4,708	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	89,452.00
	782	<b>CROX</b>	CROCS INC	84,729.70
	715	<b>CW</b>	CURTISS-WRIGHT CORP	136,822.40
	587	<b>DECK</b>	DECKERS OUTDOOR CORP	319,146.03
	905	<b>DV</b>	DOUBLEVERIFY HOLDINGS INC	38,100.50
	1,319	<b>DHI</b>	DR HORTON INC	167,539.38
	5,148	<b>DKNG</b>	DRAFTKINGS INC - CL A	163,603.44
	4,385	<b>DT</b>	DYNATRACE INC	239,815.65
	658	<b>ELF</b>	ELF BEAUTY INC	76,801.76
	1,698	<b>ENVX</b>	ENOVIX CORP	36,540.96
	1,361	<b>EXAS</b>	EXACT SCIENCES CORP	132,751.94
	292	<b>FICO</b>	FAIR ISAAC CORP	244,687.24
	1,216	<b>FSLR</b>	FIRST SOLAR INC	252,198.40
	150	<b>FIVE</b>	FIVE BELOW	31,251.00
	1,074	<b>FIVN</b>	FIVE9 INC	94,243.50

2,162	<b>FLYW</b>	FLYWIRE CORP-VOTING	73,810.68
411	<b>FCN</b>	FTI CONSULTING INC	71,990.76
1,102	<b>GKOS</b>	GLAUKOS CORP	85,008.28
1,629	<b>GXO</b>	GXO LOGISTICS INC	109,257.03
1,735	<b>HALO</b>	HALOZYME THERAPEUTICS INC	74,535.60
412	<b>HEI</b>	HEICO CORP	72,503.76
4,447	<b>HWM</b>	HOWMET AEROSPACE INC	227,419.58
238	<b>HUBB</b>	HUBBELL INC	74,256.00
937	<b>H</b>	HYATT HOTELS CORP - CL A	118,389.95
870	<b>INGR</b>	INGREDION INC	96,796.20
801	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	230,535.81
231	<b>PODD</b>	INSULET CORP	63,929.25
1,965	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	103,260.75
270	<b>KRTX</b>	KARUNA THERAPEUTICS INC	53,937.90
1,688	<b>KBR</b>	KBR INC	103,795.12
819	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	305,183.97
491	<b>LW</b>	LAMB WESTON HOLDINGS INC	50,882.33
658	<b>LNTH</b>	LANTHEUS HOLDINGS INC	56,910.42
1,244	<b>LSCC</b>	LATTICE SEMICONDUCTOR CORP	113,129.36
1,020	<b>FWONK</b>	LIBERTY MEDIA CORP-LIB-NEW-C	74,052.00
545	<b>LECO</b>	LINCOLN ELECTRIC HOLDINGS	109,386.95
1,669	<b>TAP</b>	MOLSON COORS BREWING CO -B	116,446.13
851	<b>MDB</b>	MONGODB INC	360,313.40
177	<b>MPWR</b>	MONOLITHIC POWER SYSTEMS INC	99,029.73
578	<b>MSA</b>	MSA SAFETY INC	95,948.00
1,198	<b>NTRA</b>	NATERA INC	54,173.56
716	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	72,953.24
1,139	<b>NE</b>	NOBLE CORP PLC	59,535.53
5,002	<b>NCLH</b>	NORWEGIAN CRUISE LINE HOLDINGS	110,394.14
3,692	<b>ON</b>	ON SEMICONDUCTOR CORPORATION	397,813.00
227	<b>PCTY</b>	PAYLOCITY HOLDING CORP	51,494.95
885	<b>PEN</b>	PENUMBRA INC	268,473.60
4,913	<b>PINS</b>	PINTEREST INC- CLASS A	142,427.87
3,107	<b>PCOR</b>	PROCORE TECHNOLOGIES INC	235,665.95
1,594	<b>PWR</b>	QUANTA SERVICES INC	321,382.28
1,808	<b>RMBS</b>	RAMBUS INC	113,198.88
1,877	<b>RVNC</b>	REVANCE THERAPEUTICS INC	44,353.51
2,345	<b>RYAN</b>	Ryan Specialty Holdings Inc	101,632.30
614	<b>SAIA</b>	SAIA INC	259,807.96
1,969	<b>FOUR</b>	SHIFT4 PAYMENTS INC-CLASS A	135,841.31
321	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	83,652.60
1,039	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	176,630.00
2,094	<b>SKX</b>	SKECHERS USA INC-CL A	116,384.52
2,588	<b>AOS</b>	SMITH (A.O.) CORP	187,966.44
678	<b>SPSC</b>	SPS COMMERCE INC	122,304.42
1,879	<b>SUM</b>	SUMMIT MATERIALS INC -CL A	67,982.22
1,550	<b>SMCI</b>	SUPER MICRO COMPUTER INC	511,918.50

2,528	<b>SYM</b>	SYMBOTIC INC	160,629.12
1,037	<b>TXRH</b>	TEXAS ROADHOUSE INC	115,677.35
3,726	<b>TOST</b>	TOAST INC-CLASS A	82,232.82
916	<b>BLD</b>	TOPBUILD CORP	250,919.88
2,563	<b>PCVX</b>	VAXCYTE INC	123,177.78
932	<b>VC</b>	VISTEON CORP	143,611.88
281	<b>WSO</b>	WATSCO INC	106,271.39
682	<b>W</b>	WAYFAIR INC- CLASS A	53,107.34
841	<b>WCC</b>	WESCO INTERNATIONAL INC	147,654.37
2,897	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	138,911.15
294	<b>WING</b>	WINGSTOP INC	49,562.52
1,020	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	107,100.00
2,388	<b>ZWS</b>	ZURN ELKAY WATER SOLUTIONS C	72,690.72

Stock Total:	<b>14,436,574.13</b>
Cash:	<b>79,708.77</b>
Portfolio Total:	<b>14,516,282.90</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.