

**Driehaus Small Cap Growth Fund (Unaudited)**

Security Portfolio for 7/31/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>CANADA</b>				<b>17,975,748.16</b>
	256,767	<b>CCJ</b>	CAMECO CORP	9,027,927.72
	242,357	<b>XENE</b>	XENON PHARMACEUTICALS INC	8,947,820.44
<b>GREAT BRITAIN</b>				<b>7,978,413.52</b>
	435,028	<b>FTI</b>	TECHNIPFMC PLC	7,978,413.52
<b>ISRAEL</b>				<b>19,603,050.80</b>
	67,601	<b>CAMT</b>	CAMTEK LTD	3,218,483.61
	29,499	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	4,897,128.99
	56,281	<b>MNDY</b>	MONDAY.COM LTD	10,174,479.18
	24,638	<b>ODD</b>	ODDITY TECH LTD-CL A	1,312,959.02
<b>NETHERLANDS</b>				<b>2,160,496.64</b>
	82,336	<b>MRUS</b>	MERUS NV	2,160,496.64
<b>UNITED STATES</b>				<b>464,540,692.08</b>
	49,127	<b>AAON</b>	AAON INC	5,171,108.02
	151,129	<b>SLRN</b>	ACELYRIN INC	3,754,044.36
	97,062	<b>AEHR</b>	AEHR TEST SYSTEMS	5,062,753.92
	50,083	<b>AGYS</b>	AGILYSYS INC	3,687,611.29
	61,829	<b>ALGM</b>	ALLEGRO MICROSYSTEMS INC	3,190,994.69
	222,054	<b>ATEC</b>	ALPHATEC HOLDINGS INC	3,923,694.18
	33,436	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	860,977.00
	100,600	<b>APGE</b>	APOGEE THERAPEUTICS INC	2,152,840.00
	24,696	<b>APPF</b>	APPFOLIO INC - A	4,459,850.64
	26,008	<b>AIT</b>	APPLIED INDUSTRIAL TECH INC	3,770,899.92
	52,743	<b>ACA</b>	ARCOSA INC	4,070,704.74
	58,507	<b>ARWR</b>	ARROWHEAD PHARMACEUTICALS IN	2,019,661.64
	180,956	<b>ATI</b>	ATI INC	8,627,982.08
	24,017	<b>ATKR</b>	ATKORE INC	3,810,777.39
	26,231	<b>ATRC</b>	ATRICURE INC	1,451,885.85
	67,903	<b>ACLS</b>	AXCELIS TECHNOLOGIES INC	13,613,193.44
	26,207	<b>AXON</b>	AXON ENTERPRISE INC	4,872,667.51
	45,889	<b>AXSM</b>	AXSOME THERAPEUTICS INC	3,600,909.83
	160,735	<b>AZEK</b>	AZEK CO INC/THE	5,014,932.00
	30,659	<b>BMI</b>	BADGER METER INC	5,047,697.76
	153,765	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	5,527,851.75
	61,303	<b>BMEA</b>	BIOMEA FUSION INC	1,363,991.75
	42,574	<b>CALX</b>	CALIX INC	1,920,513.14
	96,102	<b>CRS</b>	CARPENTER TECHNOLOGY	5,752,665.72
	15,300	<b>CAVA</b>	CAVA GROUP INC	873,783.00
	64,458	<b>CELH</b>	CELSIUS HOLDINGS INC	9,327,072.60
	50,298	<b>GTLS</b>	CHART INDUSTRIES INC	9,162,283.68
	47,190	<b>FIX</b>	COMFORT SYSTEMS USA INC	8,209,644.30
	210,596	<b>CNM</b>	CORE & MAIN INC-CLASS A	6,656,939.56
	208,839	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	3,967,941.00

22,458	<b>CROX</b>	CROCS INC	2,433,324.30
68,781	<b>DGII</b>	DIGI INTERNATIONAL INC	2,883,987.33
25,001	<b>DUOL</b>	DUOLINGO	3,879,905.19
78,318	<b>ELF</b>	ELF BEAUTY INC	9,141,276.96
19,895	<b>EME</b>	EMCOR GROUP INC	4,278,220.80
137,773	<b>ESMT</b>	ENGAGESMART INC	2,612,176.08
253,476	<b>ENVX</b>	ENOVIX CORP	5,454,803.52
36,306	<b>ESAB</b>	ESAB CORP	2,494,222.20
20,619	<b>EVR</b>	EVERCORE PARTNERS INC-CL A	2,784,802.14
129,000	<b>EXTR</b>	EXTREME NETWORKS INC	3,430,110.00
305,175	<b>FSLY</b>	FASTLY INC - CLASS A	5,606,064.75
75,939	<b>FSS</b>	FEDERAL SIGNAL CORP	4,639,113.51
59,421	<b>FIVN</b>	FIVE9 INC	5,214,192.75
171,572	<b>FLYW</b>	FLYWIRE CORP-VOTING	5,857,468.08
199,537	<b>FTAI</b>	FTAI AVIATION LTD	6,427,086.77
17,342	<b>FCN</b>	FTI CONSULTING INC	3,037,624.72
20,713	<b>THRM</b>	GENTHERM INC	1,238,016.01
68,594	<b>GKOS</b>	GLAUKOS CORP	5,291,341.16
61,916	<b>HALO</b>	HALOZYME THERAPEUTICS INC	2,659,911.36
233,793	<b>HAYW</b>	HAYWARD HOLDINGS INC	3,123,474.48
42,684	<b>HXL</b>	HEXCEL CORP	3,016,905.12
28,327	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	8,152,793.87
61,846	<b>IBP</b>	INSTALLED BUILDING PRODUCTS	9,154,444.92
111,126	<b>IAS</b>	INTEGRAL AD SCIENCE HOLDING	2,316,977.10
27,712	<b>IPAR</b>	INTER PARFUMS INC	4,144,606.72
110,277	<b>IRDM</b>	IRIDIUM COMMUNICATIONS INC	5,795,056.35
11,411	<b>KRTX</b>	KARUNA THERAPEUTICS INC	2,279,575.47
30,589	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	11,398,379.07
36,634	<b>KRYS</b>	KRYSTAL BIOTECH INC	4,729,449.40
23,677	<b>LNTH</b>	LANTHEUS HOLDINGS INC	2,047,823.73
27,812	<b>LSCC</b>	LATTICE SEMICONDUCTOR CORP	2,529,223.28
229,927	<b>MGNI</b>	MAGNITE INC	3,478,795.51
18,417	<b>MTH</b>	MERITAGE HOMES CORP	2,743,212.15
21,732	<b>MGPI</b>	MGP INGREDIENTS INC	2,477,665.32
15,633	<b>MOG/A</b>	MOOG INC-CLASS A	1,648,343.52
44,483	<b>MORF</b>	MORPHIC HOLDING INC	2,523,520.59
21,486	<b>MSA</b>	MSA SAFETY INC	3,566,676.00
60,815	<b>NTRA</b>	NATERA INC	2,750,054.30
92,594	<b>NXT</b>	NEXTRACKER INC-CL A	3,921,355.90
40,125	<b>NE</b>	NOBLE CORP PLC	2,097,333.75
134,762	<b>NUVL</b>	NUVALENT INC-A	6,717,885.70
176,200	<b>OI</b>	O_I GLASS INC	4,045,552.00
12,821	<b>ONTO</b>	ONTO INNOVATION INC	1,593,906.72
218,162	<b>PLYA</b>	PLAYA HOTELS & RESORTS NV	1,780,201.92
111,601	<b>PCOR</b>	PROCORE TECHNOLOGIES INC	8,464,935.85
76,713	<b>RMBS</b>	RAMBUS INC	4,803,000.93
19,588	<b>SAIA</b>	SAIA INC	8,288,466.32

37,278	<b>SVV</b>	SAVERS VALUE VILLAGE INC	901,009.26
66,391	<b>FOUR</b>	SHIFT4 PAYMENTS INC-CLASS A	4,580,315.09
9,337	<b>SWAV</b>	SHOCKWAVE MEDICAL INC	2,433,222.20
25,027	<b>SSD</b>	SIMPSON MANUFACTURING CO INC	3,954,266.00
41,918	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	7,126,060.00
74,163	<b>SKX</b>	SKECHERS USA INC-CL A	4,121,979.54
39,622	<b>SKY</b>	Skyline Champion Corp	2,760,068.52
136,895	<b>SOVO</b>	SOVOS BRANDS INC	2,436,731.00
28,082	<b>SPSC</b>	SPS COMMERCE INC	5,065,711.98
43,312	<b>SPXC</b>	SPX TECHNOLOGIES INC	3,664,628.32
72,964	<b>SUM</b>	SUMMIT MATERIALS INC -CL A	2,639,837.52
56,232	<b>SMCI</b>	SUPER MICRO COMPUTER INC	18,571,742.64
19,354	<b>TTEK</b>	TETRA TECH INC	3,274,890.34
35,099	<b>TXRH</b>	TEXAS ROADHOUSE INC	3,915,293.45
67,129	<b>TGTX</b>	TG THERAPEUTICS INC	1,388,899.01
86,602	<b>TDW</b>	TIDEWATER INC	5,465,452.22
92,599	<b>TMDX</b>	TRANSMEDICS GROUP INC	8,628,374.82
609,026	<b>RIG</b>	TRANSOCEAN LTD	5,359,428.80
102,475	<b>TMCI</b>	TREACE MEDICAL CONCEPTS INC	2,335,405.25
60,826	<b>RARE</b>	ULTRAGENYX PHARMACEUTICAL IN	2,622,817.12
98,972	<b>PCVX</b>	VAXCYTE INC	4,756,594.32
80,122	<b>VTYX</b>	VENTYX BIOSCIENCES INC	2,968,520.10
45,796	<b>VC</b>	VISTEON CORP	7,056,705.64
61,366	<b>WFRD</b>	WEATHERFORD INTERNATIONAL PL	5,099,514.60
75,330	<b>WSC</b>	WILLSCOT MOBILE MINI HOLDINGS	3,612,073.50
10,427	<b>WING</b>	WINGSTOP INC	1,757,783.66
36,634	<b>WWE</b>	WORLD WRESTLING ENTERTAIN-A	3,846,570.00
204,340	<b>XPOF</b>	XPONENTIAL FITNESS INC-A	4,315,660.80

Stock Total:	<b>512,258,401.20</b>
Cash:	<b>3,573,650.49</b>
Portfolio Total:	<b>515,832,051.69</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.