

Driehaus Micro Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2023

	Quantity	ID	Security Description	Market Value
BAHAMAS				2,580,858.06
	230,023	OSW	ONESPAWORLD HOLDINGS LTD	2,580,858.06
CANADA				6,575,930.59
	430,249	UEC	URANIUM ENERGY CORP	2,215,782.35
	127,639	XENE	XENON PHARMACEUTICALS INC	4,360,148.24
COLOMBIA				1,162,565.12
	35,272	TGLS	TECNOGLASS INC	1,162,565.12
COSTA RICA				871,532.27
	17,761	ESTA	ESTABLISHMENT LABS HOLDINGS	871,532.27
FRANCE				573,632.28
	81,714	EDAP	EDAP TMS SA -ADR	573,632.28
GREAT BRITAIN				907,997.48
	170,356	GENI	GENIUS SPORTS LTD	907,997.48
ISRAEL				6,169,590.27
	64,143	CAMT	CAMTEK LTD	3,993,543.18
	71,043	PERI	PERION NETWORK LTD	2,176,047.09
JERSEY				1,517,384.64
	116,008	GAMB	GAMBLING.COM GROUP LTD	1,517,384.64
NETHERLANDS				1,880,976.60
	79,770	MRUS	MERUS NV	1,880,976.60
UNITED STATES				171,714,327.55
	50,029	ETNB	89BIO INC	772,447.76
	44,116	AIR	AAR CORP	2,626,225.48
	37,320	ANF	ABERCROMBIE & FITCH CO-CL A	2,103,728.40
	59,920	SLRN	ACELYRIN INC	609,386.40
	105,920	ACVA	ACV AUCTIONS INC-A	1,607,865.60
	290,845	ADMA	ADMA BIOLOGICS INC	1,041,225.10
	106,242	AEHR	AEHR TEST SYSTEMS	4,855,259.40
	35,199	AVTE	AEROVATE THERAPEUTICS INC	477,650.43
	36,332	AGYS	AGILYSYS INC	2,403,725.12
	28,608	ALKT	ALKAMI TECHNOLOGY INC	521,237.76
	153,267	ATEC	ALPHATEC HOLDINGS INC	1,987,872.99
	43,616	APGE	APOGEE THERAPEUTICS INC	929,020.80
	159,824	AAOI	APPLIED OPTOELECTRONICS INC	1,753,269.28
	145,717	ARHS	ARHAUS INC	1,355,168.10
	243,131	ARLO	ARLO TECHNOLOGIES INC	2,504,249.30
	74,313	ATXS	ASTRIA THERAPEUTICS INC	554,374.98
	77,683	ATI	ATI INC	3,196,655.45
	11,289	AVNW	AVIAT NETWORKS INC	352,216.80
	33,173	RCEL	AVITA MEDICAL INC	484,657.53
	14,840	ACLS	AXCELIS TECHNOLOGIES INC	2,419,662.00
	64,952	TBBK	BANCORP INC/THE	2,240,844.00
	31,735	BZH	BEAZER HOMES USA INC	790,518.85

4,516	BHVN	BIOHAVEN LTD	117,461.16
42,978	BMEA	BIOMEA FUSION INC	591,377.28
64,253	BLBD	BLUE BIRD CORP	1,371,801.55
12,775	CELH	CELSIUS HOLDINGS INC	2,192,190.00
13,258	CCS	CENTURY COMMUNITIES INC	885,369.24
52,966	BASE	COUCHBASE INC	908,896.56
61,099	CRDO	CREDO TECHNOLOGY GROUP HOLDI	931,759.75
163,877	CRNX	CRINETICS PHARMACEUTICALS IN	4,873,701.98
33,873	CUTR	CUTERA INC	203,915.46
56,519	DAWN	DAY ONE BIOPHARMACEUTICALS I	693,488.13
115,086	DO	DIAMOND OFFSHORE DRILLING	1,689,462.48
60,178	DGII	DIGI INTERNATIONAL INC	1,624,806.00
187,828	DVAX	DYNAVAX TECHNOLOGIES CORP	2,774,219.56
29,331	ELF	ELF BEAUTY INC	3,221,423.73
63,303	ERII	ENERGY RECOVERY INC	1,342,656.63
152,645	ENVX	ENOVIX CORP	1,915,694.75
134,679	EB	EVENTBRITE INC-CLASS A	1,327,934.94
94,711	EVLV	EVOLV TECHNOLOGIES HOLDINGS	460,295.46
47,514	EXTR	EXTREME NETWORKS INC	1,150,313.94
97,209	FSLY	FASTLY INC - CLASS A	1,863,496.53
49,052	FSS	FEDERAL SIGNAL CORP	2,929,875.96
74,185	FWRG	FIRST WATCH RESTAURANT GROUP	1,282,658.65
51,472	FLNC	FLUENCE ENERGY INC	1,183,341.28
79,115	FLYW	FLYWIRE CORP-VOTING	2,522,977.35
80,564	FTAI	FTAI AVIATION LTD	2,864,050.20
14,096	THRM	GENTHERM INC	764,848.96
11,992	GMS	GMS INC	767,128.24
36,115	GPRE	GREEN PLAINS INC	1,087,061.50
66,679	HROW	Harrow Inc	958,177.23
98,075	HDSN	HUDSON TECHNOLOGIES INC	1,304,397.50
22,219	HURN	HURON CONSULTING GROUP INC	2,314,331.04
70,482	IDYA	IDEAYA BIOSCIENCES INC	1,901,604.36
166,747	IMGN	IMMUNOGEN INC	2,646,274.89
3,892	INSP	INSPIRE MEDICAL SYSTEMS INC	772,328.48
9,583	IBP	INSTALLED BUILDING PRODUCTS	1,196,820.87
51,561	IRWD	IRONWOOD PHARMACEUTICALS INC	496,532.43
67,317	KALV	KALVISTA PHARMACEUTICALS INC	648,262.71
58,329	KNSA	KINIKSA PHARMACEUTICALS-A	1,013,174.73
52,253	KNF	KNIFE RIVER CORP	2,551,513.99
34,411	KRUS	KURA SUSHI USA INC-CLASS A	2,275,255.32
14,005	LMAT	LEMAITRE VASCULAR INC	762,992.40
92,068	MGNI	MAGNITE INC	694,192.72
11,354	MGRC	MCGRATH RENTCORP	1,138,124.96
14,152	MGPI	MGP INGREDIENTS INC	1,492,752.96
33,920	MLYS	MINERALYS THERAPEUTICS INC	322,579.20
87,193	MOD	MODINE MANUFACTURING CO	3,989,079.75
41,862	MEG	MONTROSE ENVIRONMENTAL GROUP	1,224,882.12

16,219	MORF	MORPHIC HOLDING INC	371,577.29
15,745	MYRG	MYR GROUP INC/DELAWARE	2,121,796.20
51,300	NEO	NEOGENOMICS INC	630,990.00
69,150	NUVL	NUVALENT INC-A	3,178,825.50
113,776	OII	OCEANEERING INTL INC	2,926,318.72
23,329	PDFS	PDF SOLUTIONS INC	755,859.60
139,653	PFMT	PERFORMANT FINANCIAL CORP	315,615.78
56,369	PETQ	PETIQ INC	1,110,469.30
12,525	PJT	PJT PARTNERS INC - A	994,986.00
74,485	PRIM	PRIMORIS SERVICES CORP	2,437,894.05
27,821	PRCT	PROCEPT BIROBOTICS CORP	912,807.01
70,295	RGF	REAL GOOD FOOD CO INC/THE	235,488.25
96,743	RELY	REMITLY GLOBAL INC	2,439,858.46
25,250	RVMD	REVOLUTION MEDICINES INC	698,920.00
29,126	RYTM	RHYTHM PHARMACEUTICALS INC	667,713.56
68,766	RXST	RXSIGHT INC	1,917,883.74
49,962	SKWD	SKYWARD SPECIALTY INSURANCE	1,366,960.32
92,534	SKYT	SKYWATER TECHNOLOGY INC	557,054.68
95,610	SGH	SMART GLOBAL HOLDINGS INC	2,328,103.50
32,185	SOVO	SOVOS BRANDS INC	725,771.75
46,037	SWTX	SPRINGWORKS THERAPEUTICS INC	1,064,375.44
42,084	STRL	STERLING INFRASTRUCTURE INC	3,092,332.32
35,022	LRN	STRIDE INC	1,577,040.66
86,583	GPCR	STRUCTURE THERAPEUTICS INC	4,365,514.86
40,721	SNCY	SUN COUNTRY AIRLINES HOLDING	604,299.64
55,919	TCMD	TACTILE SYSTEMS TECHNOLOGY I	785,661.95
76,878	TERN	TERNS PHARMACEUTICALS INC	386,696.34
36,692	TDW	TIDEWATER INC	2,607,700.44
43,322	TMDX	TRANSMEDICS GROUP INC	2,371,879.50
66,074	TMCI	TREACE MEDICAL CONCEPTS INC	866,230.14
18,566	TFIN	TRIUMPH FINANCIAL INC	1,202,891.14
85,295	UPWK	UPWORK INC	968,951.20
49,501	PCVX	VAXCYTE INC	2,523,560.98
71,604	VTYX	VENTYX BIOSCIENCES INC	2,486,806.92
47,830	VCYT	VERACYTE INC	1,068,043.90
109,784	COCO	VITA COCO CO INC/THE	2,858,775.36
102,217	WNC	WABASH NATIONAL CORP	2,158,823.04
215,738	WW	WW International Inc	2,388,219.66
29,647	XPEL	XPEL INC	2,286,080.17
117,968	XPOF	XPONENTIAL FITNESS INC-A	1,828,504.00
109,684	YEXT	YEXT INC	694,299.72

Stock Total:	193,954,794.86
Cash:	5,502,316.29
Portfolio Total:	199,457,111.15

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.