

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2023

	Quantity	ID	Security Description	Market Value
BERMUDA				69,130.62
	186	EG	Everest Group Ltd	69,130.62
CANADA				524,958.92
	8,089	CCJ	CAMECO CORP	320,647.96
	5,981	XENE	XENON PHARMACEUTICALS INC	204,310.96
GREAT BRITAIN				369,194.51
	1,565	NVT	NVENT ELECTRIC PLC	82,929.35
	14,074	FTI	TECHNIPFMC PLC	286,265.16
ISRAEL				481,731.37
	892	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	146,082.84
	1,855	MBLY	MOBILEYE GLOBAL INC-A	77,075.25
	1,624	MNDY	MONDAY.COM LTD	258,573.28
NETHERLANDS				172,562.13
	351	ARGX	ARGENX SE - ADR	172,562.13
THAILAND				89,474.94
	537	FN	FABRINET	89,474.94
UNITED STATES				11,678,953.71
	742	WMS	ADVANCED DRAINAGE SYSTEMS IN	84,461.86
	376	ALNY	ALNYLAM PHARMACEUTICALS INC	66,589.60
	1,406	ANET	ARISTA NETWORKS INC	258,605.58
	4,779	ATI	ATI INC	196,655.85
	1,077	ACLS	AXCELIS TECHNOLOGIES INC	175,604.85
	1,293	AXON	AXON ENTERPRISE INC	257,294.07
	3,161	AZEK	AZEK CO INC/THE	94,008.14
	5,403	BRBR	BELLRING BRANDS INC-CLASS A	222,765.69
	800	BILL	BILL.COM HOLDINGS INC	86,856.00
	752	BLDR	BUILDERS FIRSTSOURCE INC	93,616.48
	224	CACI	CACI INTERNATIONAL INC -CL A	70,320.32
	893	CVNA	CARVANA CO	37,488.14
	1,803	CELH	CELSIUS HOLDINGS INC	309,394.80
	1,542	GTLS	CHART INDUSTRIES INC	260,783.04
	722	CLH	CLEAN HARBORS INC	120,833.92
	3,652	CNM	CORE & MAIN INC-CLASS A	105,360.20
	6,202	CRNX	CRINETICS PHARMACEUTICALS IN	184,447.48
	729	CW	CURTISS-WRIGHT CORP	142,614.27
	509	DECK	DECKERS OUTDOOR CORP	261,671.81
	599	DHI	DR HORTON INC	64,374.53
	5,250	DKNG	DRAFTKINGS INC - CL A	154,560.00
	430	DUOL	DUOLINGO	71,324.10
	3,616	DT	DYNATRACE INC	168,975.68
	1,134	ELF	ELF BEAUTY INC	124,547.22
	4,725	ENVX	ENOVIX CORP	59,298.75
	487	EVR	EVERCORE PARTNERS INC-CL A	67,147.56

984	EXAS	EXACT SCIENCES CORP	67,128.48
297	FICO	FAIR ISAAC CORP	257,953.41
291	FSLR	FIRST SOLAR INC	47,022.69
2,204	FLYW	FLYWIRE CORP-VOTING	70,285.56
921	FRPT	FRESHPET INC	60,675.48
1,872	FRSH	FRESHWORKS INC-CL A	37,290.24
419	FCN	FTI CONSULTING INC	74,753.79
3,078	GTLB	GITLAB INC-CL A	139,187.16
1,123	GKOS	GLAUKOS CORP	84,505.75
1,661	GXO	GXO LOGISTICS INC	97,417.65
1,770	HALO	HALOZYME THERAPEUTICS INC	67,614.00
6,828	HAYW	HAYWARD HOLDINGS INC	96,274.80
420	HEI	HEICO CORP	68,010.60
616	HLI	HOULIHAN LOKEY INC	65,985.92
4,534	HWM	HOWMET AEROSPACE INC	209,697.50
344	HUBB	HUBBELL INC	107,813.04
633	INGR	INGREDION INC	62,287.20
441	INSP	INSPIRE MEDICAL SYSTEMS INC	87,512.04
494	J	JACOBS SOLUTIONS INC	67,431.00
275	KRTX	KARUNA THERAPEUTICS INC	46,499.75
1,132	KBR	KBR INC	66,720.08
836	KNSL	KINSALE CAPITAL GROUP INC	346,212.68
1,268	LSCC	LATTICE SEMICONDUCTOR CORP	108,959.24
1,039	FWONK	LIBERTY MEDIA CORP-LIB-NEW-C	64,729.70
556	LECO	LINCOLN ELECTRIC HOLDINGS	101,075.24
413	LPLA	LPL FINANCIAL HOLDINGS INC	98,149.45
1,702	TAP	MOLSON COORS BREWING CO -B	108,230.18
868	MDB	MONGODB INC	300,206.48
136	MPWR	MONOLITHIC POWER SYSTEMS INC	62,832.00
777	MSA	MSA SAFETY INC	122,494.05
309	MUSA	MURPHY USA INC	105,594.57
1,807	NTRA	NATERA INC	79,959.75
1,354	NBIX	NEUROCRINE BIOSCIENCES INC	152,325.00
3,384	NE	NOBLE CORP PLC	171,399.60
2,579	NCLH	NORWEGIAN CRUISE LINE HOLDINGS	42,501.92
1,475	NTNX	NUTANIX INC - A	51,448.00
1,362	OLLI	OLLIE'S BARGAIN OUTLET HOLDI	105,119.16
2,932	ON	ON SEMICONDUCTOR CORPORATION	272,529.40
1,158	ONTO	ONTO INNOVATION INC	147,668.16
483	OSK	OSHKOSH CORP	46,092.69
231	PCTY	PAYLOCITY HOLDING CORP	41,972.70
329	PEN	PENUMBRA INC	79,588.39
6,525	PINS	PINTEREST INC- CLASS A	176,370.75
3,168	PCOR	PROCORE TECHNOLOGIES INC	206,933.76
1,431	PWR	QUANTA SERVICES INC	267,697.17
1,844	RMBS	RAMBUS INC	102,876.76
3,021	RYAN	Ryan Specialty Holdings Inc	146,216.40

626	SAIA	SAIA INC	249,554.90
1,059	SITE	SITEONE LANDSCAPE SUPPLY INC	173,093.55
1,408	AOS	SMITH (A.O.) CORP	93,111.04
691	SPSC	SPS COMMERCE INC	117,891.51
1,113	GPCR	STRUCTURE THERAPEUTICS INC	56,117.46
2,623	SUM	SUMMIT MATERIALS INC -CL A	81,680.22
1,531	SMCI	SUPER MICRO COMPUTER INC	419,830.82
2,577	SYM	SYMBOTIC INC	86,149.11
991	TKO	TKO GROUP HOLDINGS INC	83,303.46
2,584	TOST	TOAST INC-CLASS A	48,398.32
262	BLD	TOPBUILD CORP	65,919.20
1,407	TW	TRADEWEB MARKETS INC-CLASS A	112,841.40
907	TMDX	TRANSMEDICS GROUP INC	49,658.25
2,613	PCVX	VAXCYTE INC	133,210.74
3,082	VRT	VERTIV HOLDINGS CO	114,650.40
714	VC	VISTEON CORP	98,581.98
444	WSO	WATSCO INC	167,707.68
1,439	W	WAYFAIR INC- CLASS A	87,160.23
463	WCC	WESCO INTERNATIONAL INC	66,588.66
2,164	WSC	WILLSCOT MOBILE MINI HOLDINGS	90,000.76
299	WING	WINGSTOP INC	53,772.16
3,529	ZWS	ZURN ELKAY WATER SOLUTIONS C	98,882.58

Stock Total:	13,386,006.20
Cash:	20,849.15
Portfolio Total:	13,406,855.35

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.