

Driehaus International Small Cap Growth Fund (Unaudited)

Security Portfolio for 9/30/2023

	Quantity	ID	Security Description	Market Value
AUSTRALIA				2,930,962.17
	53,192	AUB AU	AUB GROUP LTD	992,382.31
	6,740	COH AU	COCHLEAR LTD	1,103,899.20
	1,194,949	PDN AU	PALADIN ENERGY LTD	834,680.66
AUSTRIA				2,627,236.88
	23,940	DOC AV	DO & CO AG	2,627,236.88
BELGIUM				1,779,334.28
	219	LOTB BB	LOTUS BAKERIES	1,779,334.28
BERMUDA				1,915,529.69
	308,832	HAFNI NO	HAFNIA LTD	1,915,529.69
BRAZIL				3,057,916.84
	256,510	DIRR3 BZ	DIRECIONAL ENGENHARIA SA	983,878.16
	151,169	ERJ	EMBRAER SA-ADR	2,074,038.68
CANADA				17,936,033.30
	43,974	BEI-U CN	BOARDWALK REAL ESTATE INVEST	2,163,006.03
	5,400	BYD CN	BOYD GROUP SERVICES INC	960,251.80
	109,900	CAE CN	CAE INC	2,565,749.31
	72,500	CCO CN	CAMECO CORP	2,876,513.89
	106,300	CLS CN	CELESTICA INC	2,601,444.51
	179,700	EFN CN	ELEMENT FINANCIAL CORP	2,578,577.60
	24,311	KXS CN	KINAXIS INC	2,741,733.10
	44,300	MFI CN	MAPLE LEAF FOODS INC	851,264.50
	17,491	XENE	XENON PHARMACEUTICALS INC	597,492.56
CHINA				777,211.96
	1,028,000	6110 HK	TOPSPORTS INTERNATIONAL HOLD	777,211.96
DENMARK				1,818,545.87
	23,547	RBREW DC	ROYAL UNIBREW	1,818,545.87
FINLAND				4,344,803.33
	414,309	METSO FH	METSO CORPORATION	4,344,803.33
FRANCE				5,954,289.45
	108,322	COFA FP	COFACE SA	1,379,057.99
	15,985	SOP FP	SOPRA STERIA GROUP	3,299,925.39
	39,353	UBI FP	UBISOFT ENTERTAINMENT	1,275,306.07
GERMANY				18,484,749.69
	92,055	AIXA GY	AIXTRON SE	3,371,861.42
	42,740	1COV GY	COVESTRO AG	2,298,341.57
	23,137	EVD GY	CTS EVENTIM AG & CO KGAA	1,313,339.00
	19,608	FIE GY	FIELMANN GROUP AG	845,273.86
	55,124	FPE3 GY	FUCHS PETROLUB SE -PREF	2,136,835.27
	20,377	GXI GY	GERRESHEIMER AG	2,135,126.45
	37,548	BOSS GY	HUGO BOSS	2,373,435.56
	48,585	KGX GY	KION GROUP AG	1,858,336.67
	31,039	G24 GY	SCOUT24 SE	2,152,199.89

GREAT BRITAIN			17,484,343.93
	44,049 ABCM	ABCAM PLC-SPON ADR	996,828.87
	1,337,329 CTEC LN	CONVATEC GROUP PLC	3,544,018.15
	23,151 CWK LN	CRANSWICK PLC	1,000,279.95
	43,348 FEVR LN	FEVERTREE DRINKS PLC	634,666.77
	970,809 RR/ LN	ROLLS-ROYCE HOLDINGS PLC	2,601,170.98
	63,284 SDRL	SEADRILL LTD	2,834,490.36
	1,175,125 SRP LN	SERCO GROUP PLC	2,136,317.45
	125,663 SMWH LN	WH SMITH PLC	2,051,743.64
	246,991 YCA LN	YELLOW CAKE PLC	1,684,827.76
INDIA			9,818,538.55
	93,169 APAT IN	APL APOLLO TUBES LTD	1,819,829.82
	369,767 IH IN	INDIAN HOTELS CO LIMITED	1,825,584.55
	90,873 KPITTECH IN	KPIT TECHNOLOGIES LTD	1,256,391.82
	201,583 MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD	1,377,015.74
	1,592,825 NHPC IN	NHPC LTD	1,010,765.58
	144,875 PAYTM IN	ONE 97 COMMUNICATIONS LTD	1,492,329.03
	107,254 SYNG IN	SYNGENE INTERNATIONAL LTD	1,036,622.01
INDONESIA			3,101,508.84
	2,603,200 ISAT IJ	INDOSAT TBK PT	1,654,371.84
	7,562,400 AMRT IJ	SUMBER ALFARIA TRIJAYA TBK P	1,447,137.00
IRELAND			6,166,128.37
	270,982 GLB ID	GLANBIA PLC	4,369,060.13
	68,713 JHX AU	JAMES HARDIE INDUSTRIES-CDI	1,797,068.24
ISRAEL			2,612,554.98
	18,073 CAMT	CAMTEK LTD	1,125,224.98
	8,749 NICE	NICE SYSTEMS LTD-SPONS ADR	1,487,330.00
ITALY			8,765,267.77
	483,360 BAMI IM	BANCO BPM SPA	2,302,006.79
	37,985 BZU IM	BUZZI SPA	1,038,023.58
	244,652 LDO IM	LEONARDO SPA	3,523,934.70
	1,249,879 SPM IM	SAIPEM SPA	1,901,302.70
JAPAN			42,106,881.75
	131,000 2670 JP	ABC-MART INC	2,354,350.80
	69,800 7747 JP	ASAHI INTECC CO LTD	1,251,400.84
	90,800 7936 JP	ASICS CORP	3,161,800.16
	75,600 6845 JP	AZBIL CORP	2,309,537.72
	31,900 9697 JP	CAPCOM CO LTD	1,148,135.75
	105,700 6407 JP	CKD CORP	1,453,119.66
	60,150 6406 JP	FUJITEC CO LTD	1,386,335.78
	57,200 8354 JP	FUKUOKA FINANCIAL GROUP INC	1,368,603.67
	51,200 6324 JP	HARMONIC DRIVE SYSTEMS INC	1,134,671.64
	79,000 6465 JP	Hoshizaki Corp	2,742,428.97
	31,100 9706 JP	JAPAN AIRPORT TERMINAL CO	1,317,532.48
	37,100 3549 JP	KUSURI NO AOKI HOLDINGS CO L	2,147,821.51
	44,100 8194 JP	LIFE CORP	1,073,972.15
	162,990 3064 JP	MONOTARO CO LTD	1,737,667.59

	75,900	2201 JP	MORINAGA & CO LTD	2,741,755.82
	44,200	2264 JP	MORINAGA MILK INDUSTRY CO	1,663,165.35
	53,630	5393 JP	NICHIAS CORP	1,098,954.86
	23,800	4403 JP	NOF CORP	950,137.32
	43,000	4733 JP	OBIC BUSINESS CONSULTANTS	1,779,607.45
	106,900	4527 JP	ROHTO PHARMACEUTICAL CO LTD	2,898,468.63
	126,000	7453 JP	RYOHIN KEIKAKU CO LTD	1,629,782.50
	70,000	9989 JP	SUNDRUG CO LTD	1,897,236.95
	51,900	6266 JP	TAZMO CO	1,011,385.95
	95,800	6841 JP	YOKOGAWA ELECTRIC CORP	1,849,008.20
LUXEMBOURG				923,203.39
	23,318	SHUR BB	SHURGARD SELF STORAGE EU-WI	923,203.39
MEXICO				3,219,732.09
	88,910	GRUMAB MM	GRUMA S.A.B.-B	1,518,676.16
	180,686	GCC* MM	GRUPO CEMENTOS CHIHUAHUA	1,701,055.93
NETHERLANDS				5,686,383.99
	8,964	BESI NA	BE SEMICONDUCTOR INDUSTRIES	876,737.14
	229,873	FUR NA	FUGRO NV	3,524,035.36
	12,093	RDC GY	REDCARE PHARMACY NV	1,285,611.49
NORWAY				3,691,061.25
	359,994	AKSO NO	AKER SOLUTIONS ASA	1,448,523.76
	99,934	SCHA NO	SCHIBSTED ASA-CL A	2,242,537.49
SOUTH KOREA				2,410,804.25
	33,306	403870 KS	HPSP CO LTD	742,264.96
	67,761	030200 KS	KT CORP	1,668,539.29
SPAIN				5,697,895.24
	94,656	FDR SM	FLUIDRA SA	1,931,398.21
	197,655	IDR SM	INDRA SISTEMAS SA	2,856,048.82
	14,913	VIS SM	VISCOFAN SA	910,448.21
SWEDEN				1,986,113.71
	75,931	THULE SS	THULE GROUP AB/THE	1,986,113.71
SWITZERLAND				7,152,904.48
	7,208	COTN SW	COMET HOLDING AG-REG	1,602,602.23
	12,836	FHZN SW	FLUGHAFEN ZUERICH AG-REG	2,443,924.71
	1,990	SFZN SW	SIEGFRIED HOLDING AG-REG	1,699,710.38
	4,185	TECN SW	TECAN GROUP AG-REG	1,406,667.16
TAIWAN				4,522,802.81
	8,000	3661 TT	ALCHIP TECHNOLOGIES LTD	670,567.35
	160,000	2049 TT	HIWIN TECHNOLOGIES CORP	1,010,590.57
	37,000	3533 TT	LOTES CO LTD	945,543.81
	478,000	5347 TT	VANGUARD INTERNATIONAL SEMI	1,010,118.86
	19,000	6669 TT	WIWYNN CORP	885,982.22
THAILAND				2,060,259.66
	280,600	BH-R TB	BUMRUNGRAD HOSPITAL PU-NVDR	2,060,259.66
UNITED ARAB EMIRATES				1,243,075.31
	261,289	NETW LN	NETWORK INTERNATIONAL HOL-WI	1,243,075.31

UNITED STATES1,029,600 **1910 HK**

SAMSONITE INTERNATIONAL SA

3,520,950.63

3,520,950.63

Stock Total:

193,797,024.46

Cash:

3,755,939.21

Portfolio Total:

197,552,963.67

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.