

Driehaus Emerging Markets Growth Fund (Unaudited)

Security Portfolio for 9/30/2023

	Quantity	ID	Security Description	Market Value
ARGENTINA				27,671,299.17
	289,121	GGAL	GRUPO FINANCIERO GALICIA-ADR	3,773,029.05
	18,849	MELI	MERCADOLIBRE INC	23,898,270.12
BRAZIL				178,891,259.65
	1,460,900	BPAC11 BZ	BANCO BTG PACTUAL SA-UNIT	9,018,457.39
	2,569,500	BBAS3 BZ	BANCO DO BRASIL S.A.	24,153,519.80
	2,155,581	DIRR3 BZ	DIRECIONAL ENGENHARIA SA	8,268,017.17
	1,772,400	EQTL3 BZ	EQUATORIAL ENERGIA SA - ORD	11,325,757.83
	23,009,900	HAPV3 BZ	HAPVIDA PARTICIPACOES E INVE	21,606,614.47
	1,933,700	IGTI11 BZ	IGUATEMI SA - UNITS	7,774,731.58
	1,598,600	PRI03 BZ	PETRO RIO SA	14,947,468.94
	1,143,758	PBR	PETROLEO BRASILEIRO S.A.-ADR	17,144,932.42
	2,401,152	RADL3 BZ	RAIA DROGASIL SA	13,189,127.08
	3,273,600	RAIL3 BZ	RUMO SA	14,907,382.60
	1,641,545	SLCE3 BZ	SLC AGRICOLA SA	12,840,924.57
	978,568	VIV	TELEFONICA BRASIL-ADR	8,366,756.40
	1,145,341	VALE	VALE SA-SP ADR	15,347,569.40
CANADA				43,220,674.46
	456,107	CCJ	CAMECO CORP	18,080,081.48
	209,909	FM CN	FIRST QUANTUM MINERALS LTD	4,959,307.80
	151,182	FNV	FRANCO-NEVADA CORP	20,181,285.18
CHINA				426,501,079.61
	1,539,300	9988 HK	ALIBABA GROUP HOLDING LTD	16,689,377.61
	101,327	BIDU	BAIDU INC - SPON ADR	13,613,282.45
	12,972,000	390 HK	CHINA RAILWAY GROUP LTD-H	6,671,195.49
	401,054	HTHT	H World Group Ltd	15,813,559.22
	42,644,000	1398 HK	IND & COMM BK OF CHINA-H	20,453,817.95
	1,910,000	1801 HK	INNOVENT BIOLOGICS INC	9,277,414.85
	2,987,700	1024 HK	KUAISHOU TECHNOLOGY	23,769,279.26
	97,200	600519 C1	KWEICHOW MOUTAI CO LTD-A	24,106,823.28
	19,882,000	992 HK	LENOVO GROUP LTD	20,385,646.71
	1,334,800	9999 HK	NETEASE INC	26,764,410.68
	464,112	EDU	NEW ORIENTAL EDUCATIO-SP ADR	27,173,757.60
	17,582,000	857 HK	PETROCHINA CO LTD-H	13,176,525.72
	3,695,500	2318 HK	PING AN INSURANCE GROUP CO-H	20,959,571.92
	579,455	603605 C1	PROYA COSMETICS CO LTD-A	8,077,569.15
	3,140,645	700 HK	TENCENT HOLDINGS LTD	121,743,834.89
	1,006,815	TCOM	TRIP.COM GROUP LTD-ADR	35,208,320.55
	405,899	YUMC	YUM CHINA HOLDINGS INC	22,616,692.28
GREAT BRITAIN				49,239,850.32
	33,564	LIN	LINDE PLC	12,497,555.40
	803,942	SHELL NA	SHELL PLC	25,881,214.67
	219,383	UNA NA	UNILEVER NV-CVA	10,861,080.25

GREECE			23,488,448.98
	2,435,385	ETE GA	NATIONAL BANK OF GREECE
	584,030	OPAP GA	OPAP SA
HONG KONG			43,002,665.43
	2,770,000	291 HK	China Resources Beer Holdings
	4,658,000	27 HK	GALAXY ENTERTAINMENT GROUP L
INDIA			403,109,364.02
	1,077,509	BHARTI IN	BHARTI AIRTEL LTD
	1,048,352	CIPLA IN	CIPLA LTD
	252,204	CLGT IN	COLGATE PALMOLIVE (INDIA)
	1,952,277	DLFU IN	DLF LTD
	449,776	HCLT IN	HCL TECHNOLOGIES LTD
	1,828,034	HDFCB IN	HDFC BANK LIMITED
	156,029	HDB	HDFC BANK LTD-ADR
	608,976	HNAL IN	HINDUSTAN AERONAUTICS LTD
	2,252,631	IBN	ICICI BANK LTD-SPON ADR
	1,011,210	IH IN	INDIAN HOTELS CO LIMITED
	3,441,638	ITC IN	ITC LTD
	1,394,511	JIOFIN IN	JIO FINANCIAL SERVICES LTD
	737,063	KPITTECH IN	KPIT TECHNOLOGIES LTD
	1,063,996	LT IN	LARSEN & TOUBRO LTD
	653,384	MM IN	MAHINDRA & MAHINDRA LTD
	2,486,484	MAXHEALT IN	MAX HEALTHCARE INSTITUTE LTD
	8,995,612	NTPC IN	NTPC LTD
	1,860,776	PAYTM IN	ONE 97 COMMUNICATIONS LTD
	141,272	PSYS IN	PERSISTENT SYSTEMS LTD
	7,691,688	PWGR IN	POWER GRID CORP OF INDIA LTD
	1,236,915	RELIANCE IN	RELIANCE INDUSTRIES LTD
	1,017,822	SUNP IN	SUN PHARMACEUTICAL INDUS
	11,285,161	ZOMATO IN	ZOMATO LTD
INDONESIA			65,048,249.10
	22,055,175	BBCA IJ	BANK CENTRAL ASIA TBK PT
	119,444,000	BMRI IJ	BANK MANDIRI PERSERO TBK PT
	3,284,100	UNTR IJ	UNITED TRACTORS TBK PT
ITALY			9,322,388.25
	1,590,700	1913 HK	PRADA S.P.A.
JAPAN			14,595,733.52
	79,000	6146 JP	DISCO CORP
LUXEMBOURG			15,800,189.60
	500,006	TS	TENARIS SA-ADR
MEXICO			132,540,974.33
	1,754,200	AC* MM	ARCA CONTINENTAL SAB DE CV
	2,205,340	CX	CEMEX SAB-SPONS ADR PART CER
	6,678,500	VESTA* MM	CORP INMOBILIARIA VESTA SAB
	11,635,857	FUNO11 MM	FIBRA UNO ADMINISTRACION SA
	235,448	FMX	FOMENTO ECONOMICO MEX-SP ADR
	4,185,592	GFNORTEO MM	GRUPO FINANCIERO BANORTE-O

PANAMA			8,148,954.56
	91,438	CPA	COPA HOLDINGS SA-CLASS A
PERU			24,502,483.67
	109,960	BAP	CREDICORP LTD
	138,543	SCCO	SOUTHERN COPPER CORP
PHILIPPINES			21,213,460.44
	5,627,340	BDO PM	BDO UNIBANK INC
	1,951,397	ICT PM	INTL CONTAINER TERM SVCS INC
QATAR			9,957,823.47
	9,740,053	QGTS QD	QATAR GAS TRANSPORT(NAKILAT)
RUSSIA			0.00
	63,751	PLZL RU	POLYUS PJSC
SAUDI ARABIA			44,945,527.21
	181,707	SULAIMAN AB	DR SULAIMAN AL HABIB MEDICAL
	210,752	CATERING AB	SAUDI AIRLINES CATERING CO
	2,977,437	ARAMCO AB	SAUDI ARABIAN OIL CO
SINGAPORE			8,310,416.07
	399,000	UOB SP	UNITED OVERSEAS BANK LTD
SOUTH AFRICA			13,285,040.98
	1,369,125	SBK SJ	STANDARD BANK GROUP LTD
SOUTH KOREA			198,280,555.88
	71,686	012450 KS	HANWHA AEROSPACE CO LTD
	1,259,181	088980 KS	MACQUARIE KOREA INFRA FUND
	26,441	005490 KS	POSCO
	2,398,624	005930 KS	SAMSUNG ELECTRONICS CO LTD
	494,079	028050 KS	SAMSUNG ENGINEERING CO LTD
	455,814	000660 KS	SK HYNIX INC
SPAIN			27,440,156.10
	3,390,633	BBVA SM	BANCO BILBAO VIZCAYA ARGENTA
TAIWAN			276,563,311.65
	1,000,000	2345 TT	ACCTON TECHNOLOGY CORP
	990,000	2360 TT	CHROMA ATE INC
	3,115,000	2412 TT	CHUNGHWA TELECOM CO LTD
	4,526,000	2308 TT	DELTA ELECTRONICS INC
	237,000	3529 TT	EMEMORY TECHNOLOGY INC
	2,722,000	2317 TT	HON HAI PRECISION INDUSTRY
	4,127,000	2449 TT	KING YUAN ELECTRONICS CO LTD
	649,000	2454 TT	MEDIATEK INC
	646,000	3023 TT	SINBON ELECTRONINCS CO LTD
	661,000	2330 TT	TAIWAN SEMICONDUCTOR MANUFAC
	1,344,707	TSM	TAIWAN SEMICONDUCTOR-SP ADR
	292,000	6669 TT	WIWYNN CORP
THAILAND			28,763,624.14
	6,128,200	AOT-R TB	AIRPORTS OF THAILAND PC-NVDR
	13,832,700	BDMS-R TB	BANGKOK DUSIT MED SERVI-NVDR
	2,459,100	SCB-R TB	SCB X PCL-NVDR

TURKEY			27,621,330.64
	2,761,025	BIMAS TI	BIM BIRLESIK MAGAZALAR AS
UNITED ARAB EMIRATES			27,621,330.64
	10,256,242	ADNOCDIS UH	ABU DHABI NATIONAL OIL CO FO
	8,176,462	ADPORTS UH	ABU DHABI PORTS CO PJSC
	6,435,459	ALDAR UH	ALDAR PROPERTIES PJSC
	21,170,189	DEWA UH	DUBAI ELECTRICITY & WATER AU
	7,334,874	EMAAR UH	EMAAR PROPERTIES PJSC
UNITED STATES			16,051,900.62
	34,701	ACMR	ACM RESEARCH INC-CLASS A
	228,618	CTSH	COGNIZANT TECH SOLUTIONS-A
	93,274	LEGN	LEGEND BIOTECH CORP-ADR
	6,204,300	1910 HK	SAMSONITE INTERNATIONAL SA
	43,651	SNPS	SYNOPSYS INC
			628,261.61
			15,486,583.32
			6,265,214.58
			21,217,010.50
			20,034,499.47
			2,250,828,561.87
			167,197,684.25
			2,418,026,246.12

Stock Total:	2,250,828,561.87
Cash:	167,197,684.25
Portfolio Total:	2,418,026,246.12

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.