

**Driehaus International Small Cap Growth Fund (Unaudited)**

Security Portfolio for 10/31/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>AUSTRALIA</b>				<b>2,666,645.14</b>
	53,192	<b>AUB AU</b>	AUB GROUP LTD	913,493.39
	6,740	<b>COH AU</b>	COCHLEAR LTD	1,033,067.72
	1,194,949	<b>PDN AU</b>	PALADIN ENERGY LTD	720,084.03
<b>AUSTRIA</b>				<b>2,796,533.07</b>
	23,940	<b>DOC AV</b>	DO & CO AG	2,796,533.07
<b>BELGIUM</b>				<b>1,622,429.76</b>
	219	<b>LOTB BB</b>	LOTUS BAKERIES	1,622,429.76
<b>BERMUDA</b>				<b>2,029,489.70</b>
	308,832	<b>HAFNI NO</b>	HAFNIA LTD	2,029,489.70
<b>BRAZIL</b>				<b>2,993,067.48</b>
	256,510	<b>DIRR3 BZ</b>	DIRECIONAL ENGENHARIA SA	885,771.62
	151,169	<b>ERJ</b>	EMBRAER SA-ADR	2,107,295.86
<b>CANADA</b>				<b>17,279,663.56</b>
	43,974	<b>BEI-U CN</b>	BOARDWALK REAL ESTATE INVEST	2,053,546.96
	5,400	<b>BYD CN</b>	BOYD GROUP SERVICES INC	920,657.66
	109,900	<b>CAE CN</b>	CAE INC	2,295,081.30
	72,500	<b>CCO CN</b>	CAMECO CORP	2,965,873.44
	120,300	<b>CLS CN</b>	CELESTICA INC	2,808,084.37
	179,700	<b>EFN CN</b>	ELEMENT FINANCIAL CORP	2,430,987.57
	24,311	<b>KXS CN</b>	KINAXIS INC	2,374,036.86
	44,660	<b>MFI CN</b>	MAPLE LEAF FOODS INC	889,174.40
	17,491	<b>XENE</b>	XENON PHARMACEUTICALS INC	542,221.00
<b>CHINA</b>				<b>864,488.59</b>
	1,028,000	<b>6110 HK</b>	TOPSPORTS INTERNATIONAL HOLD	864,488.59
<b>DENMARK</b>				<b>1,703,360.63</b>
	23,547	<b>RBREW DC</b>	ROYAL UNIBREW	1,703,360.63
<b>FINLAND</b>				<b>3,650,239.54</b>
	414,309	<b>METSO FH</b>	METSO CORPORATION	3,650,239.54
<b>FRANCE</b>				<b>5,138,580.97</b>
	76,407	<b>COFA FP</b>	COFACE SA	921,872.91
	15,985	<b>SOP FP</b>	SOPRA STERIA GROUP	2,869,887.43
	47,234	<b>UBI FP</b>	UBISOFT ENTERTAINMENT	1,346,820.63
<b>GERMANY</b>				<b>16,761,337.25</b>
	92,055	<b>AIXA GY</b>	AIXTRON SE	2,586,815.56
	42,740	<b>1COV GY</b>	COVESTRO AG	2,165,301.59
	23,137	<b>EVD GY</b>	CTS EVENTIM AG & CO KGAA	1,400,855.69
	19,608	<b>FIE GY</b>	FIELMANN GROUP AG	844,589.37
	55,124	<b>FPE3 GY</b>	FUCHS PETROLUB SE -PREF	2,238,863.70
	20,678	<b>GXI GY</b>	GERRESHEIMER AG	1,928,703.99
	37,548	<b>BOSS GY</b>	HUGO BOSS	2,195,995.11
	48,585	<b>KGX GY</b>	KION GROUP AG	1,490,689.06
	31,039	<b>G24 GY</b>	SCOUT24 SE	1,909,523.18

<b>GREAT BRITAIN</b>			<b>15,849,809.85</b>
	44,049 <b>ABCM</b>	ABCAM PLC-SPON ADR	1,009,603.08
	1,337,329 <b>CTEC LN</b>	CONVATEC GROUP PLC	3,323,242.83
	23,151 <b>CWK LN</b>	CRANSWICK PLC	984,331.19
	970,809 <b>RR/ LN</b>	ROLLS-ROYCE HOLDINGS PLC	2,555,389.94
	63,284 <b>SDRL</b>	SEADRILL LTD	2,500,983.68
	1,175,125 <b>SRP LN</b>	SERCO GROUP PLC	2,042,477.24
	125,663 <b>SMWH LN</b>	WH SMITH PLC	1,774,903.34
	246,991 <b>YCA LN</b>	YELLOW CAKE PLC	1,658,878.55
<b>INDIA</b>			<b>9,247,790.82</b>
	93,169 <b>APAT IN</b>	APL APOLLO TUBES LTD	1,752,060.26
	369,767 <b>IH IN</b>	INDIAN HOTELS CO LIMITED	1,703,058.55
	90,873 <b>KPITTECH IN</b>	KPIT TECHNOLOGIES LTD	1,329,643.93
	201,583 <b>MAXHEALT IN</b>	MAX HEALTHCARE INSTITUTE LTD	1,389,142.24
	1,592,825 <b>NHPC IN</b>	NHPC LTD	960,533.28
	144,875 <b>PAYTM IN</b>	ONE 97 COMMUNICATIONS LTD	1,603,342.27
	62,404 <b>SYNG IN</b>	SYNGENE INTERNATIONAL LTD	510,010.29
<b>INDONESIA</b>			<b>2,924,977.73</b>
	2,603,200 <b>ISAT IJ</b>	INDOSAT TBK PT	1,548,645.90
	7,562,400 <b>AMRT IJ</b>	SUMBER ALFARIA TRIJAYA TBK P	1,376,331.83
<b>IRELAND</b>			<b>5,828,869.32</b>
	270,982 <b>GLB ID</b>	GLANBIA PLC	4,114,519.12
	68,713 <b>JHX AU</b>	JAMES HARDIE INDUSTRIES-CDI	1,714,350.20
<b>ISRAEL</b>			<b>2,301,047.95</b>
	18,073 <b>CAMT</b>	CAMTEK LTD	950,639.80
	8,749 <b>NICE</b>	NICE SYSTEMS LTD-SPONS ADR	1,350,408.15
<b>ITALY</b>			<b>9,080,746.88</b>
	483,360 <b>BAMI IM</b>	BANCO BPM SPA	2,473,034.21
	37,985 <b>BZU IM</b>	BUZZI SPA	1,005,811.63
	244,652 <b>LDO IM</b>	LEONARDO SPA	3,697,301.64
	1,249,879 <b>SPM IM</b>	SAIPEM SPA	1,904,599.40
<b>JAPAN</b>			<b>40,480,014.92</b>
	131,000 <b>2670 JP</b>	ABC-MART INC	2,029,064.48
	69,800 <b>7747 JP</b>	ASAHI INTECC CO LTD	1,172,823.70
	90,800 <b>7936 JP</b>	ASICS CORP	2,876,270.13
	75,600 <b>6845 JP</b>	AZBIL CORP	2,233,879.37
	31,900 <b>9697 JP</b>	CAPCOM CO LTD	1,026,839.57
	105,700 <b>6407 JP</b>	CKD CORP	1,329,235.54
	60,150 <b>6406 JP</b>	FUJITEC CO LTD	1,305,863.70
	57,200 <b>8354 JP</b>	FUKUOKA FINANCIAL GROUP INC	1,512,010.02
	51,200 <b>6324 JP</b>	HARMONIC DRIVE SYSTEMS INC	1,108,963.50
	79,000 <b>6465 JP</b>	Hoshizaki Corp	2,551,277.80
	31,100 <b>9706 JP</b>	JAPAN AIRPORT TERMINAL CO	1,367,748.25
	34,700 <b>3046 JP</b>	JINS HOLDINGS INC	957,886.68
	41,500 <b>3549 JP</b>	KUSURI NO AOKI HOLDINGS CO L	2,718,982.93
	44,100 <b>8194 JP</b>	LIFE CORP	1,039,551.03
	115,890 <b>3064 JP</b>	MONOTARO CO LTD	926,191.46

	59,600	<b>2201 JP</b>	MORINAGA & CO LTD	2,149,433.39
	44,200	<b>2264 JP</b>	MORINAGA MILK INDUSTRY CO	1,724,018.30
	53,630	<b>5393 JP</b>	NICHIAS CORP	1,064,004.87
	23,800	<b>4403 JP</b>	NOF CORP	938,932.49
	47,300	<b>4733 JP</b>	OBIC BUSINESS CONSULTANTS	2,032,014.29
	106,900	<b>4527 JP</b>	ROHTO PHARMACEUTICAL CO LTD	2,494,116.84
	126,000	<b>7453 JP</b>	RYOHIN KEIKAKU CO LTD	1,776,508.72
	55,500	<b>9989 JP</b>	SUNDRUG CO LTD	1,509,156.64
	51,900	<b>6266 JP</b>	TAZMO CO	895,970.36
	95,800	<b>6841 JP</b>	YOKOGAWA ELECTRIC CORP	1,739,270.86
<b>LUXEMBOURG</b>				<b>872,669.11</b>
	23,318	<b>SHUR BB</b>	SHURGARD SELF STORAGE EU-WI	872,669.11
<b>MEXICO</b>				<b>3,160,722.63</b>
	88,910	<b>GRUMAB MM</b>	GRUMA S.A.B.-B	1,548,589.39
	180,686	<b>GCC* MM</b>	GRUPO CEMENTOS CHIHUAHUA	1,612,133.24
<b>NETHERLANDS</b>				<b>6,397,820.55</b>
	8,964	<b>BESI NA</b>	BE SEMICONDUCTOR INDUSTRIES	925,978.47
	229,873	<b>FUR NA</b>	FUGRO NV	3,796,805.55
	14,959	<b>RDC GY</b>	REDCARE PHARMACY NV	1,675,036.53
<b>NORWAY</b>				<b>3,439,637.51</b>
	359,994	<b>AKSO NO</b>	AKER SOLUTIONS ASA	1,437,548.87
	99,934	<b>SCHA NO</b>	SCHIBSTED ASA-CL A	2,002,088.64
<b>SOUTH KOREA</b>				<b>2,411,858.43</b>
	33,306	<b>403870 KS</b>	HPSP CO LTD	772,572.53
	67,761	<b>030200 KS</b>	KT CORP	1,639,285.90
<b>SPAIN</b>				<b>5,306,222.74</b>
	94,656	<b>FDR SM</b>	FLUIDRA SA	1,668,852.24
	197,655	<b>IDR SM</b>	INDRA SISTEMAS SA	2,775,309.50
	14,913	<b>VIS SM</b>	VISCOFAN SA	862,061.00
<b>SWEDEN</b>				<b>1,728,307.62</b>
	75,931	<b>THULE SS</b>	THULE GROUP AB/THE	1,728,307.62
<b>SWITZERLAND</b>				<b>6,598,819.45</b>
	7,208	<b>COTN SW</b>	COMET HOLDING AG-REG	1,417,706.98
	12,836	<b>FHZN SW</b>	FLUGHAFEN ZUERICH AG-REG	2,398,559.84
	1,990	<b>SFZN SW</b>	SIEGFRIED HOLDING AG-REG	1,578,108.04
	4,185	<b>TECN SW</b>	TECAN GROUP AG-REG	1,204,444.59
<b>TAIWAN</b>				<b>4,508,944.93</b>
	8,000	<b>3661 TT</b>	ALCHIP TECHNOLOGIES LTD	656,131.03
	160,000	<b>2049 TT</b>	HIWIN TECHNOLOGIES CORP	969,622.81
	37,000	<b>3533 TT</b>	LOTES CO LTD	944,827.73
	478,000	<b>5347 TT</b>	VANGUARD INTERNATIONAL SEMI	1,038,083.52
	19,000	<b>6669 TT</b>	WIWYNN CORP	900,279.84
<b>THAILAND</b>				<b>2,028,037.15</b>
	280,600	<b>BH-R TB</b>	BUMRUNGRAD HOSPITAL PU-NVDR	2,028,037.15
<b>UNITED ARAB EMIRATES</b>				<b>1,236,454.79</b>
	261,289	<b>NETW LN</b>	NETWORK INTERNATIONAL HOL-WI	1,236,454.79

**UNITED STATES**1,029,600 **1910 HK**

SAMSONITE INTERNATIONAL SA

**3,188,794.85**

3,188,794.85

Stock Total:

**184,097,382.92**

Cash:

**3,066,035.91**

Portfolio Total:

**187,163,418.83**

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus International Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111. For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.