

**Driehaus Small/Mid Cap Growth Fund (Unaudited)**

Security Portfolio for 12/31/2023

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>CANADA</b>				<b>585,651.94</b>
	7,594	<b>CCJ</b>	CAMECO CORP	327,301.40
	5,609	<b>XENE</b>	XENON PHARMACEUTICALS INC	258,350.54
<b>GREAT BRITAIN</b>				<b>205,562.90</b>
	1,216	<b>NVT</b>	NVENT ELECTRIC PLC	71,853.44
	6,639	<b>FTI</b>	TECHNIPFMC PLC	133,709.46
<b>ISRAEL</b>				<b>827,335.22</b>
	4,224	<b>CAMT</b>	CAMTEK LTD	293,061.12
	1,243	<b>CYBR</b>	CYBERARK SOFTWARE LTD/ISRAEL	272,279.15
	1,395	<b>MNDY</b>	MONDAY.COM LTD	261,994.95
<b>NETHERLANDS</b>				<b>99,292.23</b>
	261	<b>ARGX</b>	ARGENX SE - ADR	99,292.23
<b>THAILAND</b>				<b>191,662.31</b>
	1,007	<b>FN</b>	FABRINET	191,662.31
<b>UNITED STATES</b>				<b>12,459,339.50</b>
	1,882	<b>WMS</b>	ADVANCED DRAINAGE SYSTEMS IN	264,684.48
	367	<b>ALNY</b>	ALNYLAM PHARMACEUTICALS INC	70,247.47
	3,615	<b>AEO</b>	AMERICAN EAGLE OUTFITTERS	76,493.40
	1,619	<b>APLS</b>	APELLIS PHARMACEUTICALS INC	96,913.34
	829	<b>APPF</b>	APPFOLIO INC - A	143,615.96
	690	<b>ANET</b>	ARISTA NETWORKS INC	162,501.90
	2,449	<b>ATI</b>	ATI INC	111,356.03
	1,377	<b>AXON</b>	AXON ENTERPRISE INC	355,720.41
	2,280	<b>AZEK</b>	AZEK CO INC/THE	87,210.00
	5,999	<b>BRBR</b>	BELLRING BRANDS INC-CLASS A	332,524.57
	1,324	<b>BRZE</b>	BRAZE INC-A	70,344.12
	1,633	<b>BLDR</b>	BUILDERS FIRSTSOURCE INC	272,613.02
	1,376	<b>CVNA</b>	CARVANA CO	72,845.44
	1,951	<b>CELH</b>	CELSIUS HOLDINGS INC	106,368.52
	787	<b>GTLS</b>	CHART INDUSTRIES INC	107,291.71
	705	<b>CLH</b>	CLEAN HARBORS INC	123,029.55
	4,038	<b>CNM</b>	CORE & MAIN INC-CLASS A	163,175.58
	870	<b>CR</b>	CRANE CO	102,781.80
	6,139	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	218,425.62
	839	<b>CW</b>	CURTISS-WRIGHT CORP	186,920.81
	419	<b>DECK</b>	DECKERS OUTDOOR CORP	280,072.17
	928	<b>DHI</b>	DR HORTON INC	141,037.44
	4,693	<b>DKNG</b>	DRAFTKINGS INC - CL A	165,428.25
	781	<b>DUOL</b>	DUOLINGO	177,169.85
	4,062	<b>DT</b>	DYNATRACE INC	222,150.78
	1,155	<b>ESTC</b>	ELASTIC NV	130,168.50
	1,108	<b>ELF</b>	ELF BEAUTY INC	159,928.72
	4,615	<b>ENVX</b>	ENOVIX CORP	57,779.80

662	<b>EVR</b>	EVERCORE PARTNERS INC-CL A	113,235.10
962	<b>EXAS</b>	EXACT SCIENCES CORP	71,168.76
126	<b>FICO</b>	FAIR ISAAC CORP	146,665.26
3,367	<b>FLR</b>	FLUOR CORP	131,885.39
1,416	<b>FRPT</b>	FRESHPET INC	122,852.16
1,609	<b>FTAI</b>	FTAI AVIATION LTD	74,657.60
353	<b>FCN</b>	FTI CONSULTING INC	70,299.95
2,725	<b>GPS</b>	GAP INC/THE	56,979.75
4,164	<b>GTLB</b>	GITLAB INC-CL A	262,165.44
2,198	<b>GKOS</b>	GLAUKOS CORP	174,719.02
410	<b>HEI</b>	HEICO CORP	73,336.70
1,220	<b>HLI</b>	HOULIHAN LOKEY INC	146,290.20
3,143	<b>HWM</b>	HOWMET AEROSPACE INC	170,099.16
1,406	<b>INCY</b>	INCYTE CORP	88,282.74
457	<b>INSP</b>	INSPIRE MEDICAL SYSTEMS INC	92,967.51
367	<b>PODD</b>	INSULET CORP	79,631.66
486	<b>KRTX</b>	KARUNA THERAPEUTICS INC	153,823.86
207	<b>KNSL</b>	KINSALE CAPITAL GROUP INC	69,326.37
6,979	<b>DRS</b>	LEONARDO DRS INC	139,859.16
3,314	<b>MARA</b>	MARATHON DIGITAL HOLDINGS IN	77,845.86
673	<b>MDB</b>	MONGODB INC	275,156.05
590	<b>MSA</b>	MSA SAFETY INC	99,609.70
302	<b>MUSA</b>	MURPHY USA INC	107,681.12
2,381	<b>NTRA</b>	NATERA INC	149,145.84
606	<b>NBIX</b>	NEUROCRINE BIOSCIENCES INC	79,846.56
3,139	<b>NTNX</b>	NUTANIX INC - A	149,698.91
831	<b>NUVL</b>	NUVALENT INC-A	61,153.29
1,210	<b>OLLI</b>	OLLIE'S BARGAIN OUTLET HOLDI	91,826.90
1,780	<b>ONTO</b>	ONTO INNOVATION INC	272,162.00
1,845	<b>OSK</b>	OSHKOSH CORP	200,016.45
322	<b>PEN</b>	PENUMBRA INC	80,995.88
6,997	<b>PINS</b>	PINTEREST INC- CLASS A	259,168.88
405	<b>PWR</b>	QUANTA SERVICES INC	87,399.00
2,324	<b>RMBS</b>	RAMBUS INC	158,613.00
1,579	<b>RYAN</b>	Ryan Specialty Holdings Inc	67,928.58
676	<b>SAIA</b>	SAIA INC	296,236.72
286	<b>SITE</b>	SITEONE LANDSCAPE SUPPLY INC	46,475.00
1,770	<b>AOS</b>	SMITH (A.O.) CORP	145,918.80
2,066	<b>SFM</b>	SPROUTS FARMERS MARKET INC	99,395.26
676	<b>SPSC</b>	SPS COMMERCE INC	131,035.84
4,155	<b>GPCR</b>	STRUCTURE THERAPEUTICS INC	169,357.80
2,562	<b>SUM</b>	SUMMIT MATERIALS INC -CL A	98,534.52
1,404	<b>SMCI</b>	SUPER MICRO COMPUTER INC	399,101.04
2,698	<b>SYM</b>	SYMBOTIC INC	138,488.34
638	<b>TTEK</b>	TETRA TECH INC	106,501.34
273	<b>BLD</b>	TOPBUILD CORP	102,172.98
2,471	<b>TW</b>	TRADEWEB MARKETS INC-CLASS A	224,564.48

1,832	<b>TMDX</b>	TRANSMEDICS GROUP INC	144,599.76
3,671	<b>PCVX</b>	VAXCYTE INC	230,538.80
5,044	<b>VRT</b>	VERTIV HOLDINGS CO	242,263.32
515	<b>WSO</b>	WATSCO INC	220,662.05
2,558	<b>WAL</b>	WESTERN ALLIANCE BANCORP	168,290.82
920	<b>WING</b>	WINGSTOP INC	236,053.60
2,345	<b>WRB</b>	WR BERKLEY CORP	165,838.40
783	<b>XPO</b>	XPO Inc	68,582.97
3,721	<b>ZWS</b>	ZURN ELKAY WATER SOLUTIONS C	109,434.61

Stock Total:	<b>14,368,844.10</b>
Cash:	<b>204,511.13</b>
Portfolio Total:	<b>14,573,355.23</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.