

Driehaus Small Cap Growth Fund (Unaudited)

Security Portfolio for 12/31/2023

	Quantity	ID	Security Description	Market Value
CANADA				29,350,394.18
	254,180	CCJ	CAMECO CORP	10,955,158.00
	48,240	CLS	CELESTICA INC	1,412,467.20
	845,825	UEC	URANIUM ENERGY CORP	5,413,280.00
	251,183	XENE	XENON PHARMACEUTICALS INC	11,569,488.98
GREAT BRITAIN				9,641,995.10
	53,304	DAVA	ENDAVA PLC- ADR	4,149,716.40
	272,705	FTI	TECHNIPFMC PLC	5,492,278.70
ISRAEL				30,726,015.54
	163,900	CAMT	CAMTEK LTD	11,371,382.00
	40,113	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	8,786,752.65
	56,269	MNDY	MONDAY.COM LTD	10,567,880.89
NETHERLANDS				3,455,155.00
	125,642	MRUS	MERUS NV	3,455,155.00
THAILAND				8,708,549.15
	45,755	FN	FABRINET	8,708,549.15
UNITED STATES				469,534,387.66
	36,050	AAON	AAON INC	2,663,013.50
	43,686	AGYS	AGILYSYS INC	3,705,446.52
	259,058	ATEC	ALPHATEC HOLDINGS INC	3,914,366.38
	136,137	AEO	AMERICAN EAGLE OUTFITTERS	2,880,658.92
	61,379	APLS	APELLIS PHARMACEUTICALS INC	3,674,146.94
	106,365	APG	API GROUP CORP	3,680,229.00
	107,673	APGE	APOGEE THERAPEUTICS INC	3,008,383.62
	37,868	APPF	APPFOLIO INC - A	6,560,252.32
	48,689	AIT	APPLIED INDUSTRIAL TECH INC	8,408,103.41
	197,817	AAOI	APPLIED OPTOELECTRONICS INC	3,821,824.44
	43,517	ACA	ARCOSA INC	3,596,244.88
	152,225	ATI	ATI INC	6,921,670.75
	36,312	AXON	AXON ENTERPRISE INC	9,380,478.96
	85,874	AXNX	AXONICS INC	5,343,939.02
	53,334	AXSM	AXSOME THERAPEUTICS INC	4,244,853.06
	80,507	AZEK	AZEK CO INC/THE	3,079,392.75
	25,982	BMI	BADGER METER INC	4,010,841.34
	228,462	BRBR	BELLRING BRANDS INC-CLASS A	12,663,648.66
	103,974	BMEA	BIOMEA FUSION INC	1,509,702.48
	49,818	BCC	BOISE CASCADE CO	6,444,456.48
	126,168	BRZE	BRAZE INC-A	6,703,305.84
	95,586	CRS	CARPENTER TECHNOLOGY	6,767,488.80
	52,892	CVNA	CARVANA CO	2,800,102.48
	89,224	CAVA	CAVA GROUP INC	3,834,847.52
	58,520	CELH	CELSIUS HOLDINGS INC	3,190,510.40
	26,407	GTLS	CHART INDUSTRIES INC	3,600,066.31

38,570	FIX	COMFORT SYSTEMS USA INC	7,932,691.90
141,417	CNM	CORE & MAIN INC-CLASS A	5,714,660.97
27,611	CR	CRANE CO	3,261,963.54
249,638	CRNX	CRINETICS PHARMACEUTICALS IN	8,882,120.04
19,034	CW	CURTISS-WRIGHT CORP	4,240,584.86
58,106	CUBI	CUSTOMERS BANCORP INC	3,348,067.72
40,389	CYTK	CYTOKINETICS INC	3,372,077.61
29,693	DUOL	DUOLINGO	6,735,857.05
182,979	BROS	DUTCH BROS INC-CLASS A	5,794,944.93
41,055	ESTC	ELASTIC NV	4,626,898.50
61,893	ELF	ELF BEAUTY INC	8,933,635.62
26,382	EME	EMCOR GROUP INC	5,683,474.26
174,795	ENVX	ENOVIX CORP	2,188,433.40
35,637	EVR	EVERCORE PARTNERS INC-CL A	6,095,708.85
97,855	FSS	FEDERAL SIGNAL CORP	7,509,392.70
209,491	FLR	FLUOR CORP	8,205,762.47
93,030	FLYW	FLYWIRE CORP-VOTING	2,153,644.50
65,249	FRPT	FRESHPET INC	5,661,003.24
187,159	FRSH	FRESHWORKS INC-CL A	4,396,364.91
191,914	FTAI	FTAI AVIATION LTD	8,904,809.60
103,009	GPS	GAP INC/THE	2,153,918.19
136,972	GTLB	GITLAB INC-CL A	8,623,757.12
70,443	GKOS	GLAUKOS CORP	5,599,514.07
23,385	LOPE	GRAND CANYON EDUCATION INC	3,087,755.40
66,269	HALO	HALOZYME THERAPEUTICS INC	2,449,302.24
36,288	HCI	HCI GROUP INC	3,171,571.20
27,169	HRI	HERC HOLDINGS INC	4,045,192.41
23,953	INSP	INSPIRE MEDICAL SYSTEMS INC	4,872,758.79
15,121	IBP	INSTALLED BUILDING PRODUCTS	2,764,421.22
29,205	IPAR	INTER PARFUMS INC	4,205,812.05
8,837	KRTX	KARUNA THERAPEUTICS INC	2,796,998.87
7,824	KNSL	KINSALE CAPITAL GROUP INC	2,620,335.84
39,210	KRYS	KRYSTAL BIOTECH INC	4,864,392.60
266,582	DRS	LEONARDO DRS INC	5,342,303.28
140,142	MARA	MARATHON DIGITAL HOLDINGS IN	3,291,935.58
33,567	MTH	MERITAGE HOMES CORP	5,847,371.40
50,332	MOD	MODINE MANUFACTURING CO	3,004,820.40
23,197	MOG/A	MOOG INC-CLASS A	3,358,461.66
16,623	MSA	MSA SAFETY INC	2,806,461.09
30,946	MSM	MSC INDUSTRIAL DIRECT CO-A	3,133,591.96
70,408	NTRA	NATERA INC	4,410,357.12
78,241	NXT	NEXTRACKER INC-CL A	3,665,590.85
104,652	NUVL	NUVALENT INC-A	7,701,340.68
48,336	OLLI	OLLIE'S BARGAIN OUTLET HOLDI	3,668,219.04
75,322	ONTO	ONTO INNOVATION INC	11,516,733.80
104,476	RMBS	RAMBUS INC	7,130,487.00
89,498	RELY	REMITLY GLOBAL INC	1,738,051.16

25,580	SAIA	SAIA INC	11,209,667.60
14,295	SITE	SITEONE LANDSCAPE SUPPLY INC	2,322,937.50
95,448	SKWD	SKYWARD SPECIALTY INSURANCE	3,233,778.24
45,818	SPT	SPROUT SOCIAL INC - CLASS A	2,815,057.92
79,498	SFM	SPROUTS FARMERS MARKET INC	3,824,648.78
30,056	SPSC	SPS COMMERCE INC	5,826,055.04
74,910	SPXC	SPX TECHNOLOGIES INC	7,566,659.10
28,401	STRL	STERLING INFRASTRUCTURE INC	2,497,299.93
136,684	GPCR	STRUCTURE THERAPEUTICS INC	5,571,239.84
73,905	SUM	SUMMIT MATERIALS INC -CL A	2,842,386.30
56,601	SMCI	SUPER MICRO COMPUTER INC	16,089,400.26
39,172	TTEK	TETRA TECH INC	6,538,981.96
96,024	TMDX	TRANSMEDICS GROUP INC	7,579,174.32
72,056	RARE	ULTRAGENYX PHARMACEUTICAL IN	3,445,717.92
158,804	PCVX	VAXCYTE INC	9,972,891.20
48,815	WFRD	WEATHERFORD INTERNATIONAL PL	4,775,571.45
101,669	WAL	WESTERN ALLIANCE BANCORP	6,688,803.51
24,652	WING	WINGSTOP INC	6,325,210.16
84,576	ZWS	ZURN ELKAY WATER SOLUTIONS C	2,487,380.16

Stock Total:	551,416,496.63
Cash:	9,328,052.20
Portfolio Total:	560,744,548.83

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.