## (December 2017) Department of the Treasury

## **Report of Organizational Actions Affecting Basis of Securities**

► See separate instructions.

OMB No. 1545-0123

Internal Revenue Service Reporting Issuer Part 2 Issuer's employer identification number (EIN) Issuer's name **Driehaus Micro Cap Growth Fund** 46-2934167 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact bkurinsky@driehaus.com **Bob Kurinsky** 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact 25 East Erie Street Chicago, IL 60611 9 Classification and description 8 Date of action See Statement Attached COMMON STOCK - REGULATED INVESTMENT COMPANY 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Statement Attached See Statement Attached Part II Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action A portion of each distribution listed in the attached statement is a non-dividend distribution commonly referred to as a non-taxable return of capital. A return of capital occurs when all or a portion of a distribution exceeds the earning and profits available for distribution. See statement attached for details. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per 15 share or as a percentage of old basis ► The portion of each distribution that is a non-taxable return of capital reduces the shareholder's cost basis in their shares of the Issuer on which the distribution was paid. See statement attached for details. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► Issuer's computation of earnings and profit for the year ended December 31, 2023 was completed on February 27, 2023 The Issuer's current and accumulated earnings were compared to distributions listed in the attached statement paid during the year ended December 31, 2023. The non-taxable return of capital is the amount of each distribution listed in the attached statement and paid during the taxable year ended December 31, 2023 in excess of the Issuer's current and accumulated earnings and profits. See statement attached for details.

Part I		Organizational Action (continu	ıed)			
<b>17</b> Lis	st the	applicable Internal Revenue Code sed	ction(s) and subsection(s) upon w	hich the tax tre	eatment is based ▶	·
Internal	Reve	enue Code Sections 301, 316, and 85	52.			
-						
40 0		18 1 1 2 2 10.5				
<b>18</b> Ca	an any	y resulting loss be recognized? ► No				
-						
<b>19</b> Pr	ovide	any other information necessary to in	nplement the adjustment, such as	s the reportable	e tax year ► The a	bove described
		al action is reportable in tax year 20		·		
<u></u>						
		er penalties of perjury, I declare that I have f, it is true, correct, and complete. Declarati				
0:	DOILO	, it is true, correct, and complete. Beolarati	or or proparer (ether than emest) is so	acca on an imoni	nation of which prope	nor has any knowledge.
Sign		A CICNED CODY OF TH	US TAN FORM IS NAMED TAIN	IED AT THE	OFFICES OF TI	IE TAVOAVED
Here	Signa	ature ► A SIGNED COPY OF TH	IIS TAX FORM IS MAINTAIN	NED AT THE	OFFICES OF TH	IE TAXPAYER.
	Print	your name ► Bob Kurinsky			Title ► Treasurer	
Paid		Print/Type preparer's name	Preparer's signature		Date	Check if PTIN
Prepa	ırer					self-employed
Use C		Firm's name ▶	·			Firm's EIN ▶
USE C	, i ii y	Firm's address ▶				Phone no.
Send Fo	rm 89	937 (including accompanying statement	nts) to: Department of the Treasu	ry, Internal Rev	venue Service, Ogo	

Driehaus Micro Cap Growth Fund

Employer Identification Number: 46-2934167

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that a portion of the distributions listed below and paid during the Fund's fiscal year ended December 31, 2023 is classified as a Non-dividend distribution commonly referred to as a non-taxable return of capital, (ROC).

	Record Date	Ex-Date	Payable Date	Share	ROC%	Share			
Ticker DMCRX, CUSIP 262028798  December   12/12/2023   12/13/2023   \$ 0.097110   100.00%   \$ 0.097110									

## Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part   Reporting	ssuer	·	<b>-</b>
1 Issuer's name		2 Issuer's employer identification number (EIN)	
Driehaus Small Cap Growt	h Fund		81-4770942
3 Name of contact for add		5 Email address of contact	
• Hame or contact for add		4 Telephone No. of contact	• Email address of contact
Bob Kurinsky		bkurinsky@driehaus.com	
	O. box if mail is not	312-587-3800 delivered to street address) of contact	7 City, town, or post office, state, and ZIP code of contact
25 East Erie Street			Chicago, IL 60611
8 Date of action		9 Classification and description	
See Statement Attached	44 Cantal arrange and	COMMON STOCK - REGULATED	
10 CUSIP number	11 Serial number(	s) 12 Ticker symbol	13 Account number(s)
Can Chatamant Attacked		Can Statement Attacker	
See Statement Attached Part II Organization	nal Action Atta	See Statement Attached	See back of form for additional questions.
			date against which shareholders' ownership is measured for
		• •	a non-dividend distribution commonly referred to as a
			istribution exceeds the earning and profits available
for distribution.	an A retain or capi	tal occurs when all of a portion of a di	istribution exoceds the curring and profits available
See statement attached for	r details.		
			curity in the hands of a U.S. taxpayer as an adjustment per
share or as a percenta	ige of old basis ► <u>T</u>	ne portion of each distribution that is	a non-taxable return of capital reduces the shareholder's
cost basis in their shares of	of the Issuer on wh	ich the distribution was paid.	
See statement attached for	r details.		
40 December also calculate			
	•	• •	culation, such as the market values of securities and the
			ed December 31, 2023 was completed on February 27, 2023
	-	<u> </u>	ted in the attached statement paid during the year ended
		•	ution listed in the attached statement and paid during the
taxable year ended Decem	<u>Der 31, 2023 in exc</u>	ess of the Issuer's current and accum	ulated earnings and profits.
Con statement attached for	r dotaile		
See statement attached for	uctans.		

Part	II	Organizational Action (continued)			<b>5</b> *			
<b>17</b> Li	ist the	applicable Internal Revenue Code section(	(s) and subsection(s) upon which the tax tre	eatment is based ▶	•			
Interna	l Reve	evenue Code Sections 301, 316, and 852.						
-								
<b>18</b> C	an an	y resulting loss be recognized? ► No						
-								
-								
		e any other information necessary to implen al action is reportable in tax year 2023.	ment the adjustment, such as the reportable	e tax year ► <u>The a</u>	bove described			
Urgariiz	Zationi	ai action is reportable in tax year 2023.						
-								
-	Unde	er penalties of periury. I declare that I have exam	nined this return, including accompanying sched	ules and statements.	and to the best of my knowledge and			
		Inder penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and elief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.						
Sign								
Here	Signa	ature ► A SIGNED COPY OF THIS TA	X FORM IS MAINTAINED AT THE C	FFICES OF THE	TAXPAYER.			
		· -						
	Print	your name ► Bob Kurinsky		Title ► Treasure				
Paid		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN			
Prepa	arer				self-employed			
Use (					Firm¹s EIN ▶			
Carri F	0.mc= 0.1	Firm's address	Department of the Trees.	vonus Carada - C	Phone no.			
sena F	א ווווט	937 (including accompanying statements) t	.o. בי בי בי וויים וויים וויים וויים וויים בי ויים. בי	renue Service, Ogo	Je⊓, UT 04∠UT-UU34			

Driehaus Small Cap Growth Fund

Employer Identification Number: 81-4770942

Organizational Action Affecting Cost Basis: Return of Capital Distribution

The Fund has determined that a portion of the distributions listed below and paid during the Fund's fiscal year ended December 31, 2023 is classified as a Non-dividend distribution commonly referred to as a non-taxable return of capital, (ROC).

Month	Record Date	Ex-Date	Payable Date	Distribution Per Share	ROC%	Non-Dividend Distribution Per Share		
Ticker DVSMX, CUSIP 262028749								
December	12/12/2023	12/13/2023	12/13/2023	\$ 0.069324	8.53%	\$ 0.005912		
Ticker DNSMX, CUSIP 262028731								
December	12/12/2023	12/13/2023	12/13/2023	\$ 0.106240	8.53%	\$ 0.009060		