

Driehaus Emerging Markets Growth Fund (Unaudited)

Security Portfolio for 2/29/2024

| | Quantity | ID | Security Description | Market Value |
|----------------------|-----------------|------------------|------------------------------|-----------------------|
| ARGENTINA | | | | 26,180,091.19 |
| | 408,629 | GGAL | GRUPO FINANCIERO GALICIA-ADR | 8,993,924.29 |
| | 10,773 | MELI | MERCADOLIBRE INC | 17,186,166.90 |
| AUSTRIA | | | | 26,855,950.68 |
| | 671,681 | EBS AV | ERSTE GROUP BANK AG | 26,855,950.68 |
| BRAZIL | | | | 224,073,010.48 |
| | 3,764,100 | BPAC11 BZ | BANCO BTG PACTUAL SA-UNIT | 27,645,247.76 |
| | 4,786,600 | BBAS3 BZ | BANCO DO BRASIL S.A. | 55,818,471.18 |
| | 2,204,400 | ELET3 BZ | CENTRAIS ELETRICAS BRASILIER | 19,316,381.49 |
| | 2,306,384 | DIRR3 BZ | DIRECIONAL ENGENHARIA SA | 10,986,536.79 |
| | 1,994,300 | EQTL3 BZ | EQUATORIAL ENERGIA SA - ORD | 13,696,244.68 |
| | 2,311,000 | IGTI11 BZ | IGUATEMI SA - UNITS | 11,041,067.36 |
| | 2,058,482 | PBR | PETROLEO BRASILEIRO S.A.-ADR | 34,006,122.64 |
| | 2,515,952 | RADL3 BZ | RAIA DROGASIL SA | 13,543,657.45 |
| | 3,359,300 | ASAI3 BZ | SENDAS DISTRIBUIDORA SA | 9,609,391.49 |
| | 1,407,200 | VIVT3 BZ | TELEFONICA BRASIL S.A. | 15,450,297.94 |
| | 1,185,690 | VIV | TELEFONICA BRASIL-ADR | 12,959,591.70 |
| CANADA | | | | 35,746,010.30 |
| | 1,491,721 | AGI | ALAMOS GOLD INC-CLASS A | 17,617,225.01 |
| | 447,293 | CCJ | CAMECO CORP | 18,128,785.29 |
| CHINA | | | | 428,832,910.44 |
| | 1,273,800 | 9988 HK | ALIBABA GROUP HOLDING LTD | 11,710,913.39 |
| | 9,395,000 | 3968 HK | CHINA MERCHANTS BANK-H | 36,330,657.59 |
| | 64,298,000 | 1398 HK | IND & COMM BK OF CHINA-H | 32,959,978.49 |
| | 83,900 | 600519 C1 | KWEICHOW MOUTAI CO LTD-A | 19,718,011.48 |
| | 663,700 | 9999 HK | NETEASE INC | 14,417,282.70 |
| | 480,220 | EDU | NEW ORIENTAL EDUCATIO-SP ADR | 44,914,976.60 |
| | 107,575 | PDD | PDD Holdings Inc | 13,397,390.50 |
| | 48,978,000 | 857 HK | PETROCHINA CO LTD-H | 38,414,040.63 |
| | 1,017,800 | 2313 HK | SHENZHOU INTERNATIONAL GROUP | 8,348,495.95 |
| | 3,740,945 | 700 HK | TENCENT HOLDINGS LTD | 131,047,676.60 |
| | 2,839,322 | TME | TENCENT MUSIC ENTERTAINM-ADR | 29,727,701.34 |
| | 753,763 | TCOM | TRIP.COM GROUP LTD-ADR | 33,519,840.61 |
| | 663,909 | 300308 C2 | ZHONGJI INNOLIGHT CO LTD-A | 14,325,944.56 |
| FRANCE | | | | 16,270,232.32 |
| | 6,502 | RMS FP | HERMES INTERNATIONAL | 16,270,232.32 |
| GREAT BRITAIN | | | | 47,422,291.88 |
| | 35,912 | LIN | LINDE PLC | 16,118,023.84 |
| | 996,341 | SHELL NA | SHELL PLC | 31,304,268.04 |
| GREECE | | | | 41,714,743.99 |
| | 3,633,478 | ETE GA | NATIONAL BANK OF GREECE | 28,529,953.79 |
| | 723,124 | OPAP GA | OPAP SA | 13,184,790.20 |

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|-------------------|------------|--------------------|---------------------------------------|
| INDIA | | | 467,908,550.25 |
| | 1,594,565 | ADSEZ IN | Adani Ports and Special Economic Zone |
| | 2,330,867 | ACEM IN | AMBUJA CEMENTS LTD |
| | 1,211,562 | AXSB IN | AXIS BANK LTD |
| | 1,013,175 | BHARTI IN | BHARTI AIRTEL LTD |
| | 726,777 | CIPLA IN | CIPLA LTD |
| | 516,724 | CLGT IN | COLGATE PALMOLIVE (INDIA) |
| | 2,088,857 | DLFU IN | DLF LTD |
| | 25,447,479 | GMRI IN | GMR AIRPORTS INFRASTRUCTURE LTD |
| | 704,653 | HCLT IN | HCL TECHNOLOGIES LTD |
| | 755,877 | HDFCB IN | HDFC BANK LIMITED |
| | 494,790 | HNAL IN | HINDUSTAN AERONAUTICS LTD |
| | 2,370,666 | IBN | ICICI BANK LTD-SPON ADR |
| | 695,843 | ICICIGI IN | ICICI LOMBARD GENERAL INSURA |
| | 1,081,952 | IH IN | INDIAN HOTELS CO LIMITED |
| | 987,873 | IRCTC IN | INDIAN RAILWAY CATERING & TO |
| | 3,994,969 | ITC IN | ITC LTD |
| | 421,906 | LT IN | LARSEN & TOUBRO LTD |
| | 2,138,360 | MAXHEALT IN | MAX HEALTHCARE INSTITUTE LTD |
| | 3,671,281 | NTPC IN | NTPC LTD |
| | 109,111 | PSYS IN | PERSISTENT SYSTEMS LTD |
| | 2,421,110 | PWGR IN | POWER GRID CORP OF INDIA LTD |
| | 1,323,448 | RELIANCE IN | RELIANCE INDUSTRIES LTD |
| | 1,089,028 | SUNP IN | SUN PHARMACEUTICAL INDUS |
| | 1,792,911 | TTMT IN | TATA MOTORS LTD |
| INDONESIA | | | 58,183,126.08 |
| | 23,598,075 | BBCA IJ | BANK CENTRAL ASIA TBK PT |
| | 97,014,100 | BMRI IJ | BANK MANDIRI PERSERO TBK PT |
| JAPAN | | | 11,360,460.35 |
| | 203,300 | 7974 JP | NINTENDO CO LTD |
| LUXEMBOURG | | | 7,969,209.60 |
| | 226,398 | TS | TENARIS SA-ADR |
| MACAU | | | 33,873,381.76 |
| | 11,930,000 | 1928 HK | SANDS CHINA LTD |
| MEXICO | | | 170,562,580.23 |
| | 2,059,509 | AC* MM | ARCA CONTINENTAL SAB DE CV |
| | 6,053,700 | VESTA* MM | CORP INMOBILIARIA VESTA SAB |
| | 18,459,857 | FUNO11 MM | FIBRA UNO ADMINISTRACION SA |
| | 113,541 | FMX | FOMENTO ECONOMICO MEX-SP ADR |
| | 417,980 | GRUMAB MM | GRUMA S.A.B.-B |
| | 4,471,192 | GFNORTEO MM | GRUPO FINANCIERO BANORTE-O |
| | 707,479 | VIST | VISTA OIL & GAS SAB DE CV |
| PANAMA | | | 6,767,634.51 |
| | 69,433 | CPA | COPA HOLDINGS SA-CLASS A |
| PERU | | | 37,228,696.32 |
| | 76,087 | BAP | CREDICORP LTD |
| | 299,616 | SCCO | SOUTHERN COPPER CORP |

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|-----------------------------|------------|--------------------|------------------------------|
| PHILIPPINES | | | 27,117,955.38 |
| | 6,021,030 | BDO PM | BDO UNIBANK INC |
| | 2,087,917 | ICT PM | INTL CONTAINER TERM SVCS INC |
| POLAND | | | 29,750,957.78 |
| | 2,417,750 | PZU PW | POWSZECHNY ZAKLAD UBEZPIECZE |
| RUSSIA | | | 0.00 |
| | 63,751 | PLZL RU | POLYUS PJSC |
| SAUDI ARABIA | | | 59,454,193.88 |
| | 177,820 | SULAIMAN AB | DR SULAIMAN AL HABIB MEDICAL |
| | 2,599,547 | ARAMCO AB | SAUDI ARABIAN OIL CO |
| | 1,930,458 | SNB AB | THE SAUDI NATIONAL BANK |
| SOUTH AFRICA | | | 25,950,934.70 |
| | 2,464,009 | SBK SJ | STANDARD BANK GROUP LTD |
| SOUTH KOREA | | | 294,119,103.65 |
| | 41,732 | 012450 KS | HANWHA AEROSPACE CO LTD |
| | 520,660 | 403870 KS | HPSP CO LTD |
| | 472,835 | 000270 KS | KIA CORP |
| | 1,646,670 | 088980 KS | MACQUARIE KOREA INFRA FUND |
| | 2,864,899 | 005930 KS | SAMSUNG ELECTRONICS CO LTD |
| | 143,874 | 032830 KS | SAMSUNG LIFE INSURANCE CO LT |
| | 334,755 | 000660 KS | SK HYNIX INC |
| SPAIN | | | 23,648,453.21 |
| | 2,370,940 | BBVA SM | BANCO BILBAO VIZCAYA ARGENTA |
| TAIWAN | | | 486,800,678.27 |
| | 2,208,000 | 3017 TT | ASIA VITAL COMPONENTS |
| | 249,000 | 5269 TT | ASMEDIA TECHNOLOGY INC |
| | 3,254,000 | 2412 TT | CHUNGHWA TELECOM CO LTD |
| | 1,310,000 | 2308 TT | DELTA ELECTRONICS INC |
| | 271,000 | 3529 TT | EMEMORY TECHNOLOGY INC |
| | 1,747,000 | 3035 TT | FARADAY TECHNOLOGY CORP |
| | 677,000 | 2059 TT | KING SLIDE WORKS CO LTD |
| | 4,835,000 | 2449 TT | KING YUAN ELECTRONICS CO LTD |
| | 260,000 | 3533 TT | LOTES CO LTD |
| | 866,000 | 2454 TT | MEDIATEK INC |
| | 707,000 | 2330 TT | TAIWAN SEMICONDUCTOR MANUFAC |
| | 1,818,803 | TSM | TAIWAN SEMICONDUCTOR-SP ADR |
| | 2,658,000 | 3231 TT | WISTRON CORP |
| | 271,000 | 6669 TT | WIWYNN CORP |
| THAILAND | | | 11,515,146.47 |
| | 14,494,300 | BDMS-R TB | BANGKOK DUSIT MED SERVI-NVDR |
| TURKEY | | | 33,300,298.72 |
| | 1,315,417 | BIMAS TI | BIM BIRLESIK MAGAZALAR AS |
| | 23,001,176 | YKBNK TI | YAPI VE KREDI BANKASI |
| UNITED ARAB EMIRATES | | | 60,397,093.22 |
| | 6,820,541 | ADPORTS UH | ABU DHABI PORTS CO PJSC |
| | 8,791,953 | ALDAR UH | ALDAR PROPERTIES PJSC |
| | 21,657,243 | DEWA UH | DUBAI ELECTRICITY & WATER AU |

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| UNITED STATES | 10,040,199 EMAAR UH | EMAAR PROPERTIES PJSC | 22,196,440.42 |
| | | | 40,675,703.94 |
| | 273,726 CTSH | COGNIZANT TECH SOLUTIONS-A | 21,629,828.52 |
| | 62,742 RGEN | REPLIGEN CORP | 12,171,320.58 |
| URUGUAY | 1,970,900 1910 HK | SAMSONITE INTERNATIONAL SA | 6,874,554.84 |
| | | | 16,156,392.15 |
| | 72,395 GLOB | GLOBANT SA | 16,156,392.15 |
| | | | |
| | | Stock Total: | 2,749,835,791.75 |
| | | Cash: | 71,376,449.81 |
| | | Portfolio Total: | 2,821,212,241.56 |

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Emerging Markets Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.