

**Driehaus Micro Cap Growth Fund (Unaudited)**

Security Portfolio for 11/30/2024

	<b>Quantity</b>	<b>ID</b>	<b>Security Description</b>	<b>Market Value</b>
<b>BAHAMAS</b>				<b>4,723,819.47</b>
	248,753	<b>OSW</b>	ONESPAWORLD HOLDINGS LTD	4,723,819.47
<b>BERMUDA</b>				<b>1,767,988.59</b>
	44,907	<b>GLNG</b>	GOLAR LNG LTD	1,767,988.59
<b>CANADA</b>				<b>8,954,957.19</b>
	141,412	<b>HBM</b>	HUDBAY MINERALS INC	1,264,223.28
	392,825	<b>UEC</b>	URANIUM ENERGY CORP	3,264,375.75
	103,832	<b>XENE</b>	XENON PHARMACEUTICALS INC	4,426,358.16
<b>GREAT BRITAIN</b>				<b>3,886,624.56</b>
	387,114	<b>GENI</b>	GENIUS SPORTS LTD	3,886,624.56
<b>ISRAEL</b>				<b>2,050,478.24</b>
	35,812	<b>GAUZ</b>	GAUZY LTD	290,793.44
	55,336	<b>KRNT</b>	KORNIT DIGITAL LTD	1,759,684.80
<b>NETHERLANDS</b>				<b>1,607,872.72</b>
	35,858	<b>MRUS</b>	MERUS NV	1,607,872.72
<b>UNITED STATES</b>				<b>306,223,168.72</b>
	190,229	<b>ACVA</b>	ACV AUCTIONS INC-A	4,302,979.98
	183,707	<b>ADMA</b>	ADMA BIOLOGICS INC	3,694,347.77
	8,661	<b>AVAV</b>	AEROVIRONMENT INC	1,684,564.50
	25,021	<b>AGYS</b>	AGILYSYS INC	3,360,320.30
	145,605	<b>ALKT</b>	ALKAMI TECHNOLOGY INC	5,747,029.35
	22,177	<b>AOSL</b>	ALPHA & OMEGA SEMICONDUCTOR	919,680.19
	126,303	<b>AMSC</b>	AMERICAN SUPERCONDUCTOR CORP	4,301,880.18
	74,873	<b>APGE</b>	APOGEE THERAPEUTICS INC	3,380,515.95
	255,075	<b>APLD</b>	APPLIED DIGITAL CORP	2,576,257.50
	85,213	<b>AAOI</b>	APPLIED OPTOELECTRONICS INC	3,512,479.86
	65,533	<b>ARQT</b>	ARCUTIS BIOTHERAPEUTICS INC	854,550.32
	185,367	<b>ARLO</b>	ARLO TECHNOLOGIES INC	2,079,817.74
	54,541	<b>ASPN</b>	ASPEN AEROGELS INC	807,206.80
	192,014	<b>ATXS</b>	ASTRIA THERAPEUTICS INC	1,995,025.46
	53,509	<b>ATMU</b>	ATMUS FILTRATION TECHNOLOGIE	2,316,404.61
	136,538	<b>AVPT</b>	AVEPOINT INC	2,409,895.70
	80,842	<b>AXGN</b>	AXOGEN INC	1,123,703.80
	10,163	<b>AZZ</b>	AZZ INC	946,581.82
	150,035	<b>BVS</b>	BIOVENTUS INC - A	1,843,930.15
	37,007	<b>BKV</b>	BKV CORPORATION	812,673.72
	578,946	<b>BLND</b>	BLEND LABS INC-A	2,958,414.06
	40,318	<b>BLBD</b>	BLUE BIRD CORP	1,638,926.70
	45,449	<b>BOW</b>	BOWHEAD SPECIALTY HOLDINGS I	1,674,341.16
	237,664	<b>BV</b>	BRIGHTVIEW HOLDINGS INC	4,064,054.40
	26,395	<b>VTOL</b>	BRISTOW GROUP INC	1,008,816.90
	65,717	<b>CDRE</b>	CADRE HOLDINGS INC	2,194,290.63
	68,569	<b>CDNA</b>	CAREDX INC	1,682,683.26

78,208	<b>CECO</b>	CECO ENVIRONMENTAL CORP	2,506,566.40
169,042	<b>CNTA</b>	CENTESSA PHARMACEUTICALS PLC	3,027,542.22
20,851	<b>LEU</b>	CENTRUS ENERGY CORP-CLASS A	1,897,441.00
37,531	<b>CBLL</b>	CERIBELL INC	1,080,517.49
26,507	<b>CGON</b>	CG ONCOLOGY INC	921,118.25
187,955	<b>CIFR</b>	CIPHER MINING INC	1,259,298.50
44,632	<b>ROAD</b>	CONSTRUCTION PARTNERS INC-A	4,535,057.52
352,419	<b>CORZ</b>	CORE SCIENTIFIC INC	6,301,251.72
22,383	<b>CRDO</b>	CREDO TECHNOLOGY GROUP HOLDI	1,095,871.68
158,932	<b>CRNX</b>	CRINETICS PHARMACEUTICALS IN	9,090,910.40
84,783	<b>EWTX</b>	EDGEWISE THERAPEUTICS INC	2,797,839.00
86,068	<b>ENVX</b>	ENOVIX CORP	796,129.00
17,505	<b>FSS</b>	FEDERAL SIGNAL CORP	1,705,162.05
26,490	<b>FTAI</b>	FTAI AVIATION LTD	4,472,041.80
43,529	<b>WGS</b>	GENEDX HOLDINGS CORP	3,412,238.31
72,994	<b>GDYN</b>	Grid Dynamics Holdings Inc	1,335,790.20
54,181	<b>GRDN</b>	GUARDIAN PHRMICY SERVICES-A	1,351,274.14
11,242	<b>GPOR</b>	GULFPORT ENERGY CORP	1,976,343.60
33,271	<b>HCI</b>	HCI GROUP INC	4,054,736.77
82,197	<b>KNSA</b>	Kiniksa Pharmaceuticals Intern	1,814,909.76
38,686	<b>KNF</b>	KNIFE RIVER CORP	4,004,001.00
9,833	<b>KRRO</b>	KORRO BIO INC	511,905.98
144,326	<b>KTOS</b>	KRATOS DEFENSE & SECURITY	3,909,791.34
35,592	<b>KRUS</b>	KURA SUSHI USA INC-CLASS A	3,805,496.64
17,210	<b>LB</b>	LANDBRIDGE CO LLC-A	1,307,960.00
122,815	<b>LRMR</b>	LARIMAR THERAPEUTICS INC	777,418.95
35,257	<b>LMAT</b>	LEMAITRE VASCULAR INC	3,772,146.43
221,904	<b>LC</b>	LENDINGCLUB CORP	3,692,482.56
21,806	<b>LGND</b>	LIGAND PHARMACEUTICALS	2,648,774.82
218,522	<b>MGNI</b>	MAGNITE INC	3,668,984.38
92,089	<b>MBX</b>	MBX BIOSCIENCES INC	1,873,090.26
128,689	<b>MAX</b>	MEDIAALPHA INC-CLASS A	1,625,342.07
48,017	<b>MCY</b>	MERCURY GENERAL CORP	3,791,422.32
229,510	<b>MNMD</b>	MIND MEDICINE MINDMED INC	1,875,096.70
45,149	<b>MOD</b>	MODINE MANUFACTURING CO	6,130,782.71
19,920	<b>ML</b>	MONEYLION INC	1,826,664.00
127,169	<b>MWA</b>	MUELLER WATER PRODUCTS INC-A	3,184,311.76
117,689	<b>NRIX</b>	NURIX THERAPEUTICS INC	2,602,103.79
30,637	<b>NUVL</b>	NUVALENT INC-A	2,961,985.16
169,078	<b>OLO</b>	OLO INC - CLASS A	1,232,578.62
28,528	<b>OMCL</b>	OMNICELL INC	1,329,119.52
111,173	<b>PX</b>	P10 INC-A	1,567,539.30
40,053	<b>PLMR</b>	PALOMAR HOLDINGS INC	4,337,739.90
33,253	<b>CASH</b>	PATHWARD FINANCIAL INC	2,789,261.64
257,614	<b>PAYO</b>	PAYONEER GLOBAL INC	2,810,568.74
86,286	<b>PWP</b>	PERELLA WEINBERG PARTNERS	2,214,961.62
242,177	<b>WOOF</b>	PETCO HEALTH AND WELLNESS CO	1,034,095.79

4,625	<b>POWL</b>	POWELL INDUSTRIES INC	1,236,632.50
22,088	<b>PRAX</b>	PRAXIS PRECISION MEDICINES I	1,770,794.96
24,268	<b>PRIM</b>	PRIMORIS SERVICES CORP	2,031,474.28
46,616	<b>PRCT</b>	PROCEPT BIROBOTICS CORP	4,456,023.44
45,497	<b>PTGX</b>	PROTAGONIST THERAPEUTICS INC	1,992,768.60
163,280	<b>QNST</b>	QUINSTREET INC	3,719,518.40
114,290	<b>PACK</b>	RANPAK HOLDINGS CORP	890,319.10
96,414	<b>RDFN</b>	REDFIN CORP	914,968.86
103,967	<b>REVG</b>	REV GROUP INC	3,225,056.34
58,135	<b>RVLV</b>	REVOLVE GROUP INC	2,097,510.80
80,523	<b>RYTM</b>	RHYTHM PHARMACEUTICALS INC	4,995,646.92
296,199	<b>RSI</b>	RUSH STREET INTERACTIVE INC	4,271,189.58
82,910	<b>RXO</b>	RXO INC	2,499,736.50
65,258	<b>SOC</b>	SABLE OFFSHORE CORP	1,532,257.84
69,129	<b>SRRK</b>	SCHOLAR ROCK HOLDING CORP	2,758,247.10
13,677	<b>SMLR</b>	SEMLER SCIENTIFIC INC	779,862.54
35,657	<b>SMTC</b>	SEMTECH CORP	2,283,474.28
69,989	<b>SEPN</b>	SEPTERNA INC	1,770,021.81
7,335	<b>SEZL</b>	SEZZLE INC	3,110,260.05
54,965	<b>SHYF</b>	Shyft Group Inc/The	775,006.50
16,998	<b>SITM</b>	SITIME CORP	3,610,035.24
68,109	<b>SKWD</b>	SKYWARD SPECIALTY INSURANCE	3,685,377.99
71,786	<b>SEI</b>	SOLARIS ENERGY INFRASTRUCTUR	1,769,524.90
373,271	<b>SOUN</b>	SOUNDHOUND AI INC-A	3,475,153.01
70,124	<b>SYRE</b>	SPYRE THERAPEUTICS INC	1,993,625.32
21,975	<b>STRL</b>	STERLING INFRASTRUCTURE INC	4,273,038.75
34,261	<b>LRN</b>	STRIDE INC	3,661,473.07
64,857	<b>GPCR</b>	STRUCTURE THERAPEUTICS INC	2,150,009.55
84,689	<b>SG</b>	SWEETGREEN INC - CLASS A	3,470,555.22
905,961	<b>WULF</b>	TERAWULF INC	7,148,032.29
124,329	<b>TERN</b>	TERNS PHARMACEUTICALS INC	775,812.96
29,241	<b>TMDX</b>	TRANSMEDICS GROUP INC	2,535,487.11
115,562	<b>TVTX</b>	Traverse Therapeutics Inc	2,173,721.22
51,029	<b>TWFG</b>	TWFG INC	1,801,833.99
13,251	<b>VVX</b>	V2X INC	798,372.75
17,917	<b>PCVX</b>	VAXCYTE INC	1,690,289.78
72,027	<b>VCYT</b>	VERACYTE INC	3,093,559.65
115,179	<b>VRDN</b>	Viridian Therapeutics Inc	2,482,107.45
114,502	<b>COCO</b>	VITA COCO CO INC/THE	4,069,401.08
49,456	<b>VITL</b>	VITAL FARMS INC	1,641,939.20
12,962	<b>VSEC</b>	VSE CORP	1,519,924.12
129,208	<b>WRBY</b>	WARBY PARKER INC-CLASS A	2,912,348.32
241,105	<b>WVE</b>	WAVE LIFE SCIENCES LTD	3,640,685.50
114,619	<b>WEAV</b>	WEAVE COMMUNICATIONS INC	1,566,841.73
79,540	<b>WWW</b>	WOLVERINE WORLD WIDE INC	1,844,532.60
23,178	<b>XMTR</b>	XOMETRY INC-A	719,676.90

Stock Total:	<b>329,214,909.49</b>
Cash:	<b>1,803,678.03</b>
Portfolio Total:	<b>331,018,587.52</b>

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Micro Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.