

Driehaus Small/Mid Cap Growth Fund (Unaudited)

Security Portfolio for 11/30/2024

	Quantity	ID	Security Description	Market Value
BERMUDA				452,748.15
	9,747	VIK	VIKING HOLDINGS LTD	452,748.15
CANADA				2,386,991.60
	18,341	CCJ	CAMECO CORP	1,090,372.45
	37,036	NXE	NEXGEN ENERGY LTD	312,583.84
	7,012	TECK	TECK RESOURCES LTD - CLS B	327,320.16
	15,405	XENE	XENON PHARMACEUTICALS INC	656,715.15
DENMARK				310,670.64
	2,283	ASND	ASCENDIS PHARMA A/S - ADR	310,670.64
GREAT BRITAIN				677,616.69
	3,500	BIRK	BIRKENSTOCK HOLDING PLC	180,810.00
	15,837	FTI	TECHNIPFMC PLC	496,806.69
ISRAEL				2,701,431.74
	3,736	CYBR	CYBERARK SOFTWARE LTD/ISRAEL	1,208,633.36
	3,907	MNDY	MONDAY.COM LTD	1,114,901.52
	1,689	WIX	WIX.COM LTD	377,896.86
NETHERLANDS				752,807.55
	1,221	ARGX	ARGENX SE - ADR	752,807.55
THAILAND				173,823.78
	741	FN	FABRINET	173,823.78
UNITED STATES				57,151,999.06
	3,536	AAON	AAON INC	482,098.24
	960	AYI	ACUITY BRANDS INC	307,862.40
	12,474	AFRM	AFFIRM HOLDINGS INC	873,304.74
	3,704	ALSN	ALLISON TRANSMISSION HOLDING	438,924.00
	863	ALNY	ALNYLAM PHARMACEUTICALS INC	218,399.41
	14,612	AR	ANTERO RESOURCES CORP	477,666.28
	9,719	APGE	APOGEE THERAPEUTICS INC	438,812.85
	10,776	ALAB	ASTERA LABS INC	1,112,622.00
	8,798	RNA	AVIDITY BIOSCIENCES INC	378,577.94
	2,380	AXON	AXON ENTERPRISE INC	1,539,764.80
	8,294	BRBR	BELLRING BRANDS INC-CLASS A	650,747.24
	2,068	BLDR	BUILDERS FIRSTSOURCE INC	385,619.96
	883	BURL	BURLINGTON STORES INC	248,900.04
	4,672	BWXT	BWX TECHNOLOGIES INC	611,331.20
	574	CSL	CARLISLE COS INC	262,145.80
	4,904	CVNA	CARVANA CO	1,277,099.68
	6,386	CAVA	CAVA GROUP INC	899,787.40
	3,297	CLH	CLEAN HARBORS INC	857,516.73
	17,330	CWAN	CLEARWATER ANALYTICS HDS-A	537,923.20
	11,578	COHR	COHERENT INC	1,159,652.48
	1,738	FIX	COMFORT SYSTEMS USA INC	857,303.26
	3,382	CVLT	COMMVAULT SYSTEMS INC	580,317.38

62,130	CORZ	CORE SCIENTIFIC INC	1,110,884.40
3,651	CR	CRANE CO	664,774.08
9,132	CRDO	CREDO TECHNOLOGY GROUP HOLDI	447,102.72
27,431	CRNX	CRINETICS PHARMACEUTICALS IN	1,569,053.20
2,926	CW	CURTISS-WRIGHT CORP	1,093,241.38
3,150	DECK	DECKERS OUTDOOR CORP	617,274.00
1,742	FANG	DIAMONDBACK ENERGY INC	309,361.78
8,246	DOCU	DOCUSIGN INC	657,123.74
10,069	BROS	DUTCH BROS INC-CLASS A	541,007.37
1,795	EXP	EAGLE MATERIALS INC	554,511.40
1,461	ESTC	ELASTIC NV	159,921.06
2,803	ESI	ELEMENT SOLUTIONS INC	80,390.04
1,245	EME	EMCOR GROUP INC	635,099.40
2,706	EVR	EVERCORE INC - A	833,177.40
8,946	EXEL	EXELIXIS INC	326,171.16
208	FICO	FAIR ISAAC CORP	494,006.24
12,489	FLS	FLOWSERVE CORP	762,078.78
6,740	FRPT	FRESHPET INC	1,031,557.00
8,217	FTAI	FTAI AVIATION LTD	1,387,193.94
6,044	GKOS	GLAUKOS CORP	868,220.60
4,001	GMED	GLOBUS MEDICAL INC - A	342,525.61
2,845	GWRE	GUIDEWIRE SOFTWARE INC	577,222.05
2,853	HEI	HEICO CORP	779,924.61
3,411	HWM	HOWMET AEROSPACE INC	403,794.18
3,211	ILMN	ILLUMINA INC	462,865.65
753	PI	IMPINJ INC	144,734.13
1,551	INCY	INCYTE CORP	115,689.09
2,487	INSM	INSMED INC	186,922.92
1,726	PODD	INSULET CORP	460,462.28
2,621	ITGR	INTEGER HOLDINGS CORP	368,250.50
4,640	IONS	IONIS PHARMACEUTICALS INC	165,787.20
7,581	KMPR	KEMPER CORP	541,965.69
688	KNSL	KINSALE CAPITAL GROUP INC	349,806.72
842	KRYS	KRYSTAL BIOTECH INC	166,227.64
9,287	KYMR	KYMERA THERAPEUTICS INC	435,095.95
3,108	LNTH	LANTHEUS HOLDINGS INC	277,451.16
985	LII	LENNOX INTERNATIONAL INC	657,123.05
21,704	DRS	LEONARDO DRS INC	754,648.08
22,287	LTH	LIFE TIME GROUP HOLDINGS INC	540,905.49
908	LAD	LITHIA MOTORS INC-CL A	351,305.20
13,789	MARA	MARA Holdings Inc	378,094.38
1,408	MKTX	MARKETAXESS HOLDINGS INC	364,235.52
8,730	MOD	MODINE MANUFACTURING CO	1,185,446.70
1,303	MDB	MONGODB INC	420,204.47
8,412	NTRA	NATERA INC	1,411,365.36
1,229	NBIX	NEUROCRINE BIOSCIENCES INC	155,775.75
14,554	NCLH	NORWEGIAN CRUISE LINE HOLDINGS	391,357.06

7,647	NTNX	NUTANIX INC - A	499,196.16
3,667	NUVL	NUVALENT INC-A	354,525.56
2,873	PSN	PARSONS CORP	275,549.43
2,662	PWR	QUANTA SERVICES INC	917,112.24
4,493	RDDT	REDDIT INC-CL A	632,120.17
22,413	HOOD	ROBINHOOD MARKETS INC - A	841,384.02
3,895	RGLD	ROYAL GOLD INC	569,682.70
9,072	RYAN	Ryan Specialty Holdings Inc	684,028.80
655	SAIA	SAIA INC	372,747.40
9,178	SMTC	SEMTECH CORP	587,759.12
2,597	SHAK	SHAKE SHACK INC - CLASS A	347,296.81
3,276	SN	SHARKNINJA INC	329,401.80
6,841	SFM	SPROUTS FARMERS MARKET INC	1,056,797.68
10,586	SYRE	SPYRE THERAPEUTICS INC	300,959.98
13,629	GPCR	STRUCTURE THERAPEUTICS INC	451,801.35
19,666	SG	SWEETGREEN INC - CLASS A	805,912.68
11,713	TTEK	TETRA TECH INC	486,206.63
3,545	TKO	TKO GROUP HOLDINGS INC	489,068.20
13,700	TOST	TOAST INC-CLASS A	596,498.00
2,853	TOL	TOLL BROTHERS INC	471,230.01
7,509	TW	TRADEWEB MARKETS INC-CLASS A	1,017,469.50
5,287	TMDX	TRANSMEDICS GROUP INC	458,435.77
1,994	TWLO	TWILIO INC - A	208,452.76
1,192	VMI	VALMONT INDUSTRIES	414,649.12
10,077	VRNS	VARONIS SYSTEMS INC	503,446.92
8,845	PCVX	VAXCYTE INC	834,437.30
8,807	VERX	VERTEX INC - CLASS A	477,779.75
5,853	WAL	WESTERN ALLIANCE BANCORP	547,899.33
3,231	XPO	XPO Inc	492,436.71

Stock Total:	64,608,089.21
Cash:	439,213.54
Portfolio Total:	65,047,302.75

Source: Driehaus Capital Management LLC

The portfolio represents holdings for the Driehaus Small/Mid Cap Growth Fund (the "Fund") as of the specified date. The Fund assumes no obligation to update or supplement the holdings to reflect subsequent changes. The holdings posted may not represent current or future portfolio composition or holdings and are subject to change without notice. Information on particular holdings may be withheld if it is in the Fund's best interest to do so. The holdings are unaudited and are provided for general information on the Fund. For more information please contact us at 800-560-6111.

For information regarding the Fund's policy for valuation of investments and other significant accounting policies, please refer to the Fund's recent Semi-Annual or Annual financial statements.

